

Presented by: The Manager
Introduced: 02-02-78
Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 495

A RESOLUTION RELATING TO PARTICIPATION BY
THE CITY AND BOROUGH OF JUNEAU, ALASKA IN THE
DISTRIBUTION OF FUNDS UNDER THE TOBACCO TAX FUND.

WHEREAS, the City and Borough of Juneau, Alaska is desirous of participating in the distribution of funds under AS 50.140, known as the Tobacco Tax Fund; and

WHEREAS, under the terms of AS 43.50.140, the fund is to be used for the exclusive purpose of rehabilitation, construction and repair of school facilities; and

WHEREAS, the City and Borough Assembly as the appropriate governing body, has considered and is fully informed of the provisions of said statute and Department of Education Regulations.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That all monies granted to the City and Borough of Juneau, Alaska under AS 43.50.140 shall be expended for the exclusive purpose of major rehabilitation, construction, and repair of school facilities and in conformity with the spirit and letter of the Statute and the regulations of the Department of Education; and

2. That the City and Borough will submit to the Commissioner of Education a detailed report of such expenditures before any additional sums under said Statute shall be allotted to said City and Borough; and

3. That the City and Borough has made complete and adequate provisions for safeguarding said funds by inaugurating accounting methods and procedures to the end that said funds will be expended for the purposes indicated in AS 43.50.140 and Department of Education Regulations.

Adopted this 2nd day of February , 1978.


Mayor

Attest:


Clerk