RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 451

A RESOLUTION DECLARING ASSEMBLY INTENT TO WITHDRAW THE CITY AND BOROUGH OF JUNEAU, ALASKA EMPLOYEES FROM THE SOCIAL SECURITY SYSTEM.

WHEREAS, the State of Alaska declared its intent to terminate coverage of its employees in the Social Security system effective January 1, 1978, and

WHEREAS, the State of Alaska's request to terminate coverage did not in any way include the employees of any political subdivision of the state, and

WHEREAS, the City and Borough of Juneau, Alaska, as a political subdivision of the State of Alaska is a participating public employer in the Public Employees Retirement System, and

WHEREAS, it appears advisable for the city and borough to provide retirement benefits to its employees to the same extent and in the same manner as does the State of Alaska to its employees, and

WHEREAS, there is a two-year waiting period following the date of notification of intent to withdraw from the Social Security system until the date such action takes effect, and

WHEREAS, at any time within the two-year waiting period a notice to rescind a request for withdrawal may be submitted and coverage would continue until formal notice of intent to terminate was once again submitted, and

WHEREAS, once withdrawal from the Social Security system occurs the action is irrevocable and will apply to all present and future employees of the City and Borough of Juneau, Alaska;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the manager is directed to submit a declaration of intent of the city and borough to terminate coverage of its employees in the Social Security system effective June 30, 1979, to the Director, Division of Retirement and Benefits, Department of Administration, State of Alaska.

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- 2. That employees of the city and borough be advised of this policy action and be provided such materials as may be available upon which to make an informed decision as to whether or not they wish to have the city and borough withdraw from the Social Security system.
- That provisions be made for an advisory vote of employees on this matter after January 1, 1979 but sufficiently in advance of the effective date of termination to allow a notice to rescind termination to be submitted in the event a majority of employees do not favor withdrawal.
- That the manager maintain the contact necessary with the Director, Division of Retirement and Benefits, to insure that if the State rescinds its request for withdrawal and later gives notice of intent to withdraw once again that action of the city and borough will parallel and always be consistent with the actions of the state.

Adopted this 21st day of April,

Attest:

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