

Presented by: Assemblyman Chitwood
Introduced: 10-19-76
Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 401

A RESOLUTION ALLOWING THE PREPAYMENT
OF CERTAIN LOCAL IMPROVEMENT DISTRICT
ASSESSMENTS WITH INTEREST FOR ONE MONTH.

WHEREAS, the assembly by adoption of Resolution 393 and Ordinance 76-37 has effected a new policy with respect to interest to be paid on prepaid local improvement district assessment installments, and

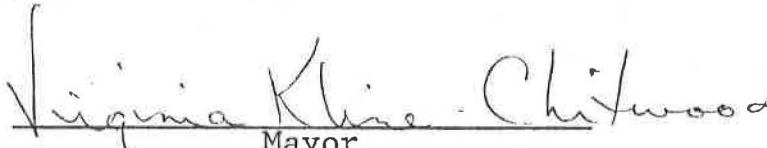
WHEREAS, it is appropriate to extend the benefit of this policy to those persons in LID No. 5 who attempted to pay or who may have desired to prepay their assessment installments;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That all prepayments of LID No. 5 assessment installments received between August 25, 1976 and November 30, 1976 shall have only one month of interest due at the rate of 8% per annum. Prepayments received on and after December 1, 1976 shall have interest due as provided by Resolution 393.

2. That this resolution shall take effect on the effective date of Ordinance 76-37.

Adopted this 19th day of October, 1976.



Mayor

Attest:



Clerk