

Presented by: The Manager  
Introduced: 11-10-76  
Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 399

A RESOLUTION AMENDING RESOLUTION 361 WHICH  
AUTHORIZES THE MANAGER TO ENTER INTO A LEASE  
FOR THE FOSS ALASKA WAREHOUSE BUILDING AT  
490 SOUTH FRANKLIN STREET, JUNEAU, ALASKA.

WHEREAS, the city and borough of Juneau assembly  
by Resolution No. 361 authorized the manager to enter into a  
three-year lease with Foss Alaska Line, Inc. for the Foss  
Alaska Building for warehouse and storage purposes, and

WHEREAS, before the lease was fully executed the  
Foss Alaska Line, Inc. changed its management structure and  
the new management has requested a shorter lease term at  
different rates, and

WHEREAS, Foss Alaska Line, Inc. now desires to  
lease said property to the city and borough of Juneau for a  
term of 39 months for warehouse and storage purposes, and

WHEREAS, the requested terms and conditions are  
acceptable to the city and borough of Juneau:

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF  
THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. The manager is authorized to enter into a  
lease of the Foss Alaska Warehouse building located at 490  
South Franklin Street, Juneau, Alaska on substantially the  
following terms:

A. Lease to be for 39 months renewable upon  
90 days' notice under such terms and conditions as may be  
negotiated.

B. Rent shall be \$2,000 per month for the  
first 18 months of the lease and \$2,500 per month for the  
balance of the lease term.

C. Such other terms and conditions as the  
manager deems appropriate.

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2. That the manager may enter into renewals of the lease at such rental rates as the assembly may authorize in the annual budget.

Adopted this                    day of                    1976.

  
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Mayor

Attest:

  
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Clerk