

Presented by: The Manager
Introduced: 07-01-76
Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 378

A RESOLUTION AUTHORIZING THE MANAGER TO LEASE
TO ALASKA AIRLINES ALL OF LOTS 5, 6, AND 7,
BLOCK D OF THE JUNEAU INTERNATIONAL AIRPORT FOR
THE PURPOSE OF CONSTRUCTING A FREIGHT TERMINAL.

WHEREAS, Alaska Airlines has requested authority
to lease Lots 5, 6 and 7, Block D of the Juneau International
Airport for a period of thirty years with two options to
renew for additional five-year periods, and

WHEREAS, such property has been declared available
for leasing on a first-come first-served basis, and

WHEREAS, the manager may not enter into leases of
such land for periods in excess of ten years without assembly
approval;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF
THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. The manager is authorized to lease to Alaska
Airlines all of Lot 5, 6 and 7, Block D of the Juneau
International Airport for the purpose of the construction
and operation of an air freight terminal.

2. The lease shall be for a term of thirty years
with options to renew for two successive five-year terms.

3. The lease shall be terminated if construction
has not commenced within one year of the execution of the
lease or if the freight terminal building is not substan-
tially complete prior to December 31, 1977, unless the
assembly, by motion, grants an extension of time.

4. All plans for the land fill and construction
shall be submitted to the manager for his review and approval
for compatibility with the airport master plan.

5. The initial lease rate shall be \$0.10 per
square foot and shall be subject to adjustment in accordance
with CBJ 53.20.190(2) every three years beginning with the
annual period of the lease beginning in 1979.

Resolution 378

6. The manager shall include such other terms and conditions as he deems necessary and reasonable to accomplish the purposes of the lease.

Adopted this 1st day of July, 1976.

Virginia E. Kline
Mayor

Attest:

Elmer J. Janney
Clerk