Presented by: Introduced: The Manager 05-20-76

Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 368

A RESOLUTION AMENDING RESOLUTION SERIAL NO. 348 TO REDUCE THE AMOUNT OF PROPERTY TO BE ACQUIRED AND APPROVING THE UPDATED APPRAISAL FOR THE PROPERTY TO BE ACQUIRED.

WHEREAS, the assembly by Resolution Serial No. 348 authorized the manager to acquire Lots 9 through 17 of Block A, and all of Blocks B and C, Commercial Park Subdivision for development as a tie down site for the Juneau International Airport, and

WHEREAS, subsequent to the adoption of said resolution, it was determined that a higher priority parking lot paving project would require funds substantially in excess of those initially anticipated, and

WHEREAS, such additional funds as were required for the higher priority paving project could be made available from funds previously allocated for the acquisition of said tie down site land acquisition, and

WHEREAS, the assembly has reallocated to the paving project a part of the funds reserved for such land acquisition leaving land acquisition funds sufficient to acquire only a part of the Commercial Park Subdivision, and

WHEREAS, that portion of the approved appraisal which covered Block C of Commercial Park Subdivision has been updated since the adoption of Resolution Serial No. 348, and

WHEREAS, the acquisition of Block C of Commercial Park Subdivision is necessary to provide tie down space at the Juneau International Airport and appears to be within the remaining available funding,

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. Section 1 of Resolution Serial No. 348 is amended to read as follows:

## Resolution 368

- 1. The fair market value of Block C, Commercial Park Subdivision within USS 381 and USS 1742, First Judicial District, Juneau, Alaska is that value determined in the updated Magnuson appraisal dated May 7, 1976.
- 2. Section 2 of Resolution Serial No. 348 is amended to read as follows:
  - 2. The manager is authorized to acquire such parcel at fair market value through negotiations with the owner. If negotiations fail, the manager is authorized to direct such action as necessary be taken to acquire said parcel through eminent domain and to utilize a declaration of taking if deemed necessary.

Adopted this 24th day of May, 1976

Attest: