Presented by: Introduced: The Manager 03-04-76

Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 361

A RESOLUTION AUTHORIZING THE MANAGER TO ENTER INTO A LEASE FOR THE FOSS ALASKA WAREHOUSE BUILDING AT 490 SOUTH FRANKLIN STREET, JUNEAU, ALASKA.

WHEREAS, the city and borough of Juneau requires warehouse space for vehicle storage and shop use, and

WHEREAS, the Foss Alaska Corp. is the owner of a warehouse which they have offered for lease, and

WHEREAS, the Foss Alaska Warehouse will adequately suit the needs of the city and borough of Juneau;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

That the manager is authorized to enter into the least of the Foss Alaska Warehouse building located at 490 South Franklin Street, Juneau, Alaska on substantially the following terms:

- 1. Lease for three years, automatically renewable for two years at end of three-year term and cancellable at any time upon thirty days' notice.
- 2. Rent to be \$2,000.00 per month for the first three years and \$2,500 per month if renewed for additional two years.
- 3. The lease to contain such other terms as the manager shall deem appropriate.

Adopted this 4th day of March, 1976.

Mayor

Attest

Clerk