

Presented by: The Manager  
Introduced: 12-18-75  
Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 346

A RESOLUTION AUTHORIZING THE LEASE OF A PORTION OF A.T.S. NO. 556, TRACT A TO MIDNIGHTSUN BROADCASTERS, INC. FOR A PERIOD OF FIVE YEARS WITH AN OPTION TO RENEW FOR FIVE YEARS.

WHEREAS, Midnightsun Broadcasters, Inc. has applied for a five-year lease of certain tidelands with an option to renew for an additional five years, and

WHEREAS, the fair market value for this site has been established as \$96.00 per year, and

WHEREAS, such lot is presently undeveloped and available for leasing, and

WHEREAS, Midnightsun Broadcasters, Inc. proposes to improve said lot by establishing a translator facility to provide television reception to Douglas and portions of Juneau, and

WHEREAS, leases of City and Borough of Juneau land must first be approved by the assembly,

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

The manager is hereby authorized to lease the below described tract of tidelands to Midnightsun, Inc.,

Commencing at corner No. 6 of Tract A, Alaska Tidelands Survey No. 556 lying within the City and Borough of Juneau, First Judicial District, State of Alaska. Thence S. 25° 35' 55" W., along the common boundary of A.T.S. No. 556 and A.T.S. No. 201, 504.00 feet; thence S. 64° 24' 05" E., 12.00 feet to the point of beginning of this description:

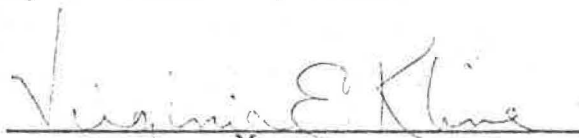
Thence S. 19° 36' W., parallel with the storage pond fence, 110.00 feet; thence S. 70° 24' E. 10.00 feet; thence N. 19° 36' E., 110.00 feet; thence N. 70° 24' W., 10.00 feet to the place of beginning. Containing 1100.0 square feet.

Resolution 346

for five years with option to renew for an additional five years on the following conditions:

1. The lease rate shall be a minimum of \$96.00 per year.
2. The lease rate shall be reviewed and adjusted every three years.
3. An easement shall be allowed for reasonable access to the tract above described.
4. The manager shall include such additional terms as he deems necessary to insure proper development and to protect the interest of the city and borough and the public.

Adopted this 18th day of December, 1975.

  
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Mayor

Attest:

  
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Clerk