

Presented by: The Manager  
Introduced: 11-06-75  
Referred to:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 337

A RESOLUTION AUTHORIZING THE MANAGER TO LEASE A FRACTION OF U. S. SURVEY 381 AT THE JUNEAU MUNICIPAL AIRPORT TO ALASKA ELECTRIC LIGHT AND POWER COMPANY FOR A PERIOD OF FIFTY YEARS.

WHEREAS, Alaska Electric Light and Power Company has applied for a fifty-year lease of a fraction of U. S. Survey 381 measuring 75 feet by 125 feet at the Juneau Municipal Airport, and

WHEREAS, the annual rental rate for such land has been established by resolution, and

WHEREAS, leases in excess of ten years must be approved by the assembly by resolution, and

WHEREAS, the parcel to be leased to Alaska Electric Light and Power Company is a portion of a larger tract of land leased by the city and borough from the F.A.A. under contract no. DOT-FA75AL-8274.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. The manager is authorized and directed to lease to Alaska Electric Light and Power the following described portion of U. S. Survey No. 381, First Judicial District, State of Alaska:

Beginning at the Southwest corner of Tract I of a subdivision of said U. S. Survey 381 recorded as Plat No. 284, thence E., along the S. line of said Tract I, 125.00 ft.; thence S., 75.00 ft.; thence W., 125.00 ft. to the E. line of the airport access road; thence N. along said right-of-way 75.00 ft. to the place of beginning; containing 9,375.0 sq. ft. more or less.

2. Such lease shall be for a term of fifty years and shall be for the purpose of constructing and utilizing an electrical substation. Construction of such substation shall start within twenty-four months of the effective date

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of the lease and must be completed prior to June 30, 1978. The annual rental for the first three-year term shall be \$750 which rental shall be adjusted every three years to reflect the appraised value of the land.

3. The manager shall include such other terms as he deems necessary to protect the interest of the city and borough.

4. The lease authorized herein shall not be effective unless it has first been approved by the appropriate official within the Federal Aviation Agency.

Adopted this 6th day of November, 1975.

  
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Mayor

Attest:

  
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Clerk