Presented by: The Manager Introduced: 04/18/88 Drafted by: B.J.B.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1300

A RESOLUTION AUTHORIZING THE MANAGER TO ENTER INTO A COOPERATION AGREEMENT WITH THE TLINGIT-HAIDA REGIONAL HOUSING AUTHORITY RELATING TO A PROPOSED LOW-INCOME HOUSING PROJECT IN THE CITY AND BOROUGH OF JUNEAU.

WHEREAS, it is the policy of the City and Borough of Juneau to assist in providing a variety of housing opportunities to meet the needs of its residents and to provide an adequate supply of housing for low-income families, and

WHEREAS, the Tlingit-Haida Regional Housing Authority (the "Authority") is a public corporation of the Tlingit-Haida Central Council, formed pursuant to Alaska law, AS 18.55.996, for certain purposes including the undertaking of low-income housing projects, and

WHEREAS, the Authority is preparing to submit an application to the United States Department of Housing and Urban Development ("HUD") for a program reservation in connection with the development of a proposed low-income housing project in the City and Borough of Juneau, and

WHEREAS, pursuant to Section 5(e)(2) and 6(d) of the United States Housing Act of 1937, as amended, in order for the Authority to obtain financial assistance from HUD for this low-income housing project, it is necessary that the city and borough enter into a cooperation agreement with the Authority providing, among other matters, that the low-income housing project is exempt from real and personal property taxes and special assessments levied or imposed by the city and borough, and

WHEREAS, HUD will provide financial assistance to the Authority for the low-cost housing project only if such project is exempt from real and personal property taxes and special assessments levied or imposed by the city and borough, and

WHEREAS, under AS 18.55.250, the Authority and the property of the Authority is exempt from all taxes and special assessments of the state or a political subdivision of the state, and

WHEREAS, legislation has been introduced in the Alaska Legislature, Committee Substitute for Senate Bill No. 500, which provides that a municipality may by ordinance exempt from taxation an interest, other than a legal ownership interest, in real property of an individual residing in property of a regional housing authority which was developed, improved, or acquired with federal funds for low-income housing, and

WHEREAS, upon enactment of this legislation and the adoption of an ordinance amending the city and borough property tax code as authorized by such legislation, the city and borough can clearly obligate itself to exempt the low-income housing project proposed by the Authority from all municipal property taxation;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

- 1. That upon the enactment of CS SB No. 500, the manager is directed to introduce an ordinance before the Assembly providing for an exemption from property taxation as authorized in such legislation, and provided such ordinance is adopted, the manager is authorized to execute a Cooperation Agreement with the Authority on behalf of the City and Borough of Juneau regarding certain aspects of the low-income housing project to be developed by the Authority with financial contributions from the United States Department of Housing and Urban Development.
- 2. That the Cooperation Agreement shall be in substantially the form of the agreement attached hereto as Exhibit A.
- 3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 18th day of April, 1988.

Mayor

Attest:

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