

Presented by: The Manager
Introduced: 07/22/85
Drafted by: D.L.H.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU

Serial No. 1122

A RESOLUTION OF THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA, FIXING THE INITIAL INTEREST RATE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA, VARIABLE RATE GENERAL OBLIGATION BONDS, 1985.

WHEREAS, Ordinance Serial No. 85-34 (the "Ordinance") of the City and Borough of Juneau, Alaska, adopted June 10, 1985, authorized the sale of Variable Rate and General Obligation Bonds, Series 1985 in an aggregate principal amount not to exceed \$5,700,000 (the "Bonds") and provided that the interest rate on the Bonds during the initial interest period be fixed by resolution of the Assembly, and

WHEREAS, it is deemed in the best interest of the city and borough that such interest rate for the Bonds be fixed;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the Bonds shall bear interest from the date of initial delivery of the Bonds to the next Tuesday of a rate of 4.7%.

2. This resolution shall take effect immediately upon its adoption.

Adopted this 29th day of July, 1985.



Mayor

Attest:



Clerk