

Presented by: The Manager
Introduced: 03/22/84
Drafted by: G.L.S.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1026

A RESOLUTION URGING THE LEGISLATURE TO
FUND THE MUNICIPAL ASSISTANCE FUND AT THE
30% LEVEL ESTABLISHED BY STATUTE.

WHEREAS, the Alaska State Legislature adopted a formula funding program for Municipal Assistance which is to be at least 30% of the previous year's corporate income tax, and

WHEREAS, 30% of corporate income tax for FY 85 is estimated to be \$90.9 million, which is \$20.4 million more than the \$70.5 million requested in the FY 85 executive budget request, and

WHEREAS, it was the intent of the legislature, as set out in AS 43.20.016(d), that each municipality use the bulk of its Municipal Assistance for the reduction of property taxes, and

WHEREAS, each year Juneau has used its Municipal Assistance to keep its property taxes down, and

WHEREAS, irregular funding of the formula causes large swings in property taxes, and

WHEREAS, reduced funding for the municipalities will result in either increased local property taxes or reduced local services;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

That the Alaska State Legislature is urged to fully fund the Municipal Assistance Program for FY 85 at the statutorily established amount of \$90.9 million.

Adopted this 22nd day of March, 1984.



Mayor

Attest:



Clerk