

Presented by: The Manager
Introduced: 08/18/83
Drafted by: J.A.L.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 974

A RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU
AMENDING GIFT SHOP LEASE RATES AT THE JUNEAU INTERNATIONAL
AIRPORT AND AMENDING RESOLUTION SERIAL NO. 925 (REV.)

WHEREAS, the assembly of the City and Borough of Juneau by Resolution Serial No. 925 (Rev.) established lease rates for space within the Juneau International Airport terminal building, and

WHEREAS, experience has shown that the gift shop lease rates are excessive and prevent the lessee from earning a reasonable return on his investment,

NOW, THEREFORE, BE IT RESOLVED BY THE THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. Paragraph 1(c) of Resolution Serial No. 925 (Rev.) is amended to read:

(c) Gift shop. Rental for space used for gift shop, snack, personal sundry, newsstand and similar uses shall be 10% of gross sales on gift items, and 8% of gross sales for all other items. For total gross annual revenues in excess of \$250,000, as computed from July 1 to June 30 of the following year, the lease rate shall be 12% of all gross revenues.

Adopted this 18th day of August, 1983.



Mayor

Attest:



Clerk