Presented by: The Manager Introduced: 07/21/83 Drafted by: G.L.S.

## RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

## Serial No. 967

A RESOLUTION AUTHORIZING THE EXECUTION OF A GRANT AGREEMENT WITH THE GOLDSTEIN IMPROVEMENT COMPANY FOR THE CONSTRUCTION OF A PARKING GARAGE IN DOWNTOWN JUNEAU.

WHEREAS, there is a shortage of on-street parking spaces in the downtown Juneau area, and

WHEREAS, there is a critical shortage of off-street parking spaces which exacerbates the on-street parking shortage, and

WHEREAS, there is little or no potential for the increase of on-street parking spaces, and

WHEREAS, increased development pressures will only cause a worsening of the parking problem which in turn will make the downtown Juneau area less attractive to shoppers, and

WHEREAS, it is essential to retain a well-balanced retail industry in the downtown Juneau area, and

WHEREAS, adequate on and off-street parking is essential to the accomplishment of that end, and

WHEREAS, the Goldstein Improvement Corporation has proposed to build, own, and operate an off-street parking facility for approximately 282 vehicles on property it owns between Front and Second Streets on Main Street in accordance with the Parking Garage Grant Agreement attached hereto as Attachment "A", and

WHEREAS, under the grant agreement, the Goldstein Improvement Company would be obligated to construct and operate the parking garage in return for a grant from the municipality of \$3,205,120, and

WHEREAS, all but forty spaces within the parking garage would be made available to the general public on a first-come, first-served basis with the city and downtown merchants having priority over leasing the first two floors for free parking for shoppers, and

WHEREAS, of the several proposals received and considered by the city and borough, the Goldstein Improvement Company proposal as set forth in the subject agreement provides more off-street parking spaces per dollar of public funds used, and WHEREAS, the assembly finds the Goldstein Improvement Company proposal as set forth in the Parking Garage Grant Agreement attached hereto to be in the public interest and to be the most effective way of maximizing the provision of off-street parking spaces in the downtown Juneau area;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the manager is authorized to execute the Parking Garage Grant Agreement as set forth in Attachment "A" hereto.

2. That the manager is authorized to make minor and technical amendments to the agreement he determines to be in the public interest.

Adopted this 21st day of July, 1983.

a.D. Queinteer

Attest:

get clerk garrison