Presented by: The Manager Introduced: 04/07/83 Drafted by: G.L.S.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 932

A RESOLUTION AUTHORIZING THE MANAGER TO ACQUIRE LOT 4, U. S. SURVEY 1041 CONSISTING OF APPROXIMATELY ONE AND ONE-HALF ACRES ABUTTING THE CITY AND BOROUGH BUS BARN ON BARRETT AVENUE.

WHEREAS, the City and Borough of Juneau requires shop space in the Mendenhall Valley area, and

WHEREAS, the assembly has previously authorized the administration to negotiate for the purpose of acquiring such property, and

WHEREAS, Lot 4, Block 2, Phase I Subdivision of Tract 1 and Tract 2 of the Mendenhall Valley Industrial Park No. 2 which abuts the municipal bus barn property has been offered to the municipality for \$415,561 on reasonable terms, and

WHEREAS, the assessor has determined that the offered price is fair market value, and

WHEREAS, the structure on said property can be modified to meet the needs of the city and borough, and

WHEREAS, planning commission review of this acquisition is unnecessary;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the manager is authorized to contract for the purchase of and to purchase Lot 4, Block 2, Phase I Subdivision of Tract 1 and Tract 2 of the Mendenhall Valley Industrial Park No. 2 at a price not to exceed \$415,561... The down payment may be \$75,000 or such other amount as may be made available for the purpose within the existing appropriation for the public works department. The manager may give a note for the remaining purchase price provided such note contains a non-appropriation clause and a clause providing for the conversion to prepaid rent of all payments made in excess of fair market rent. The manager is authorized to permit the owner to occupy a portion of the building and the lot until October 1, 1983. The manager may include such x

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additional reasonable terms and conditions as he finds appro-

Adopted this 21st day of April, 1983.

D.D. Delen

Attest:

Clerk

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