Introduced:

Presented by: The Manager January 13, 2020

Drafted by:

Finance

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2019-06(Q)

An Ordinance Appropriating to the Manager the Sum of \$2,000,000 as Funding for the Assembly's Senior Assisted Living Grant; Funding Provided by the General Fund's Fund Balance, and the Juneau Affordable Housing Fund's Fund Balance.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a noncode ordinance.

Section 2. Appropriation. There is appropriated to the Manager the sum of \$2,000,000 as funding for the Assembly's Senior Assisted Living Grant to partially fund the construction cost of a senior assisted living facility. A grantor/grantee agreement is required, which shall be approved by the Assembly before disbursement of any funds.

Section 3. Source of Funds

General Fund's Fund Balance

\$1,600,000

Affordable Housing Fund's Fund Balance

\$ 400,000

Grand Total

\$2,000,000

Section 4. Effective Date. This ordinance shall become effective upon adoption.

Adopted this 3rd day of February, 2020.

Beth A. Weldon, Mayor

Attest:

Elizabeth J. McEwen, Municipal Clerk