

Presented by: Assembly Lands
Committee
Introduced: 05/04/92
Drafted by: S.B.G.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1564

A RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU ESTABLISHING A POLICY FOR THE DISPOSAL OF CITY AND BOROUGH LAND TO OFFSET THE PROPERTY TAX LOSS FROM THE ACQUISITION OF PRIVATE LAND.

WHEREAS, the City and Borough of Juneau often has the need to acquire privately owned land in the community for a variety of public purposes, and

WHEREAS, it is in the best interests of the city and borough to provide a stable property tax base, and

WHEREAS, it is in the interests of the city and borough to sell sufficient public land to offset the loss of property tax from the acquisition of private property;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

* Section 1. That it is the policy of the City and Borough of Juneau to minimize the acquisition of private land for public purposes in order to avoid erosion of the property tax base.

* Section 2. That the city and borough should sell sufficient public lands in advance of the purchase of private property to offset the loss of property tax that occurs as a result of the acquisition of private property.

* Section 3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this day of 1992.

Mayor

Attest:

Clerk