Presented by: Hospital Board

Introduced: 12/18/89 Drafted by: B.J.B.

## RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

## Serial No. 1415

A RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA, AUTHORIZING BARTLETT MEMORIAL HOSPITAL TO PARTICIPATE IN THE RETIREMENT INCENTIVE PROGRAM, CHAPTER 89, SLA 1989, AND AUTHORIZING THE HOSPITAL ADMINISTRATOR TO ENTER INTO AN AGREEMENT WITH THE ADMINISTRATOR OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO FUND THE COST OF PARTICIPATION IN THE PROGRAM.

WHEREAS, the State of Alaska has enacted a Retirement Incentive Program, Chapter 89, SLA 1989, which became effective on June 2, 1989, for employees participating in the Public Employees' Retirement System (PERS), and

WHEREAS, Bartlett Memorial Hospital (an enterprise fund of the City and Borough of Juneau) is an employer in the Public Employees' Retirement System and is eligible to participate in the Retirement Incentive Program;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

- 1. That for purposes of Chapter 89, SLA 1989, the Retirement Incentive Program:
- (a) All eligible employees of Bartlett Memorial Hospital are eligible to participate in the Retirement Incentive Program subject to the conditions of paragraphs (b), (c), and (d) of this section.
- (b) An eligible employee must have been employed by Bartlett Memorial Hospital on June 1, 1989, and remain in that employment until appointment to retirement.
- (c) The hospital administrator must show a projected savings for each eligible employee, allowing a vacancy factor not exceeding one month provided such a vacancy will not adversely affect normal operations.

- (d) The hospital administrator must approve the separation date for each eligible employee and may adjust the date to be one month prior to or one month later than the employee's desired date of separation, provided that the approved date may not be later than October 31, 1990.
- 2. That through Bartlett Memorial Hospital's participation in the Retirement Incentive Program there will be an overall personal services cost savings to the city and borough sufficient to fund each eligible employee's participation.
- 3. That the maximum total cost for designating Bartlett Memorial Hospital as eligible to participate in the Retirement Incentive Program as set forth in Section 1 above is \$539,069 prior to final adjustments, and this amount must be paid to the PERS within three years after the execution of the Retirement Incentive Program agreement.
- 4. That an administrative fee of \$3,767 will be paid to the PERS within 30 days after the execution of the Retirement Incentive Program agreement.
- 5. That the hospital administrator is authorized to enter into an agreement with the PERS to implement the Retirement Incentive Program and to commit funds of Bartlett Memorial Hospital for the costs of the program.
- 6. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 18th day of December, 1989.

Agreed The Mayor

Attest:

Patty am Polley Clerk