

Presented by: The Manager
Introduced: 03/16/98
Drafted by: J.R. Corso

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1921

A Resolution Requesting the Alaska Public Utilities Commission Approve the Alaska Electric Light and Power Company's Application for Approval of the Agreement for Purchase of the Electric Capability of the Snettisham Hydroelectric Project Between the Alaska Electric Light and Power Company and the Alaska Industrial Development and Export Authority Submitted on December 23, 1997.

WHEREAS, on April 1, 1987 the Alaska Power Administration on behalf of the United States issued a Request for Proposals to purchase its Snettisham Hydroelectric Project, and

WHEREAS, on August 3, 1987 the Assembly, expressing concern over the possibility of federal rate reform that could "drastically increase the wholesale price of electricity", adopted Resolution 1256 requesting that the State of Alaska submit a proposal to purchase the Snettisham Project, and

WHEREAS, representatives of the City and Borough of Juneau Staff, Juneau Energy Advisory Committee and the Alaska Electric Light and Power Company participated in the negotiations leading to the Snettisham Purchase Agreement between the Alaska Power Administration and the Alaska Power Authority dated February 10, 1989, and

WHEREAS, from time to time between 1987 and 1995 the Assembly, the Mayor, and the Manager consulted with the Alaska Electric Light and Power Company and other interested parties on the status of congressional proceedings regarding the Snettisham sale, and

WHEREAS, the Assembly Committee of the Whole and the Juneau Energy Advisory Committee have recently convened to consider a proposed agreement between the Alaska Electric Light and Power Company and the Alaska Industrial Development and Export Authority for purchase by Alaska Electric Light and Power Company of the electric capability of the Snettisham Hydroelectric Project, and

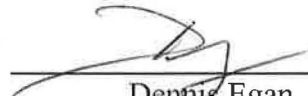
WHEREAS, the Assembly of the City and Borough of Juneau believes approval of the agreement is the best method of ensuring continuation of the reliable service and reasonable rates currently enjoyed by the people of the City and Borough of Juneau;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. That the Assembly respectfully requests the Alaska Public Utility Commission approve the Application of the Alaska Electric Light and Power Company submitted December 23, 1997 for approval of the Agreement for the Sale and Purchase of the Electric Capability of the Snettisham Hydroelectric Project between the Alaska Electric Light and Power Company and the Alaska Industrial Development and Export Authority.

Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 16th day of March 1998.



Dennis Egan, Mayor

Attest:



Marian J. Miller, Clerk