

Presented by: The Manager  
Introduced: 03/16/98  
Drafted by: J.R. Corso

## **RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA**

**Serial No. 1920**

### **A Resolution Consenting to the Location of, and Approving, the Snettisham Hydroelectric Project.**

WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") proposes to issue its bonds to finance the acquisition of the Snettisham hydroelectric power project, including related facilities (the "Project"), by the Authority from the Alaska Power Administration, and

WHEREAS, the Project is an existing project located within the City and Borough of Juneau, Alaska, and

WHEREAS, it is currently anticipated that the Project will initially be owned by the Authority but will be operated on behalf of the Authority by Alaska Electric Light and Power Company (the "Company"), and

WHEREAS, the continued operation of the Project will have a beneficial local impact, and

WHEREAS, pursuant to AS 44.88.095, the City and Borough of Juneau must approve the Project and consent to the location of the Project before the Authority may proceed with the financing of the Project, and

WHEREAS, the Authority has requested that the Assembly adopt a resolution consenting to the location of the Project as contemplated by AS 44.88.095(c) and approving the Project as contemplated by AS 44.88.095(e), and

WHEREAS, it is appropriate and desirable for the Assembly to adopt this resolution consenting to the location of, and approving the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

**Section 1.** The City and Borough of Juneau hereby consents to the location of the Snettisham hydroelectric project within the city and borough as such consent is contemplated and specified in AS 44.88.095(c).


**Section 2.** The city and borough hereby approves the Snettisham hydroelectric project and the acquisition thereof by the Alaska Industrial Development and Export Authority as such approval is contemplated and specified in AS 44.88.095(e). Before adopting this resolution, the Assembly has conducted a public hearing on the Snettisham hydroelectric project.

**Section 3.** The Alaska Industrial Development and Export Authority has solicited the review and advice of the Assembly of the City and Borough of Juneau with respect to its proposed agreement with the Company relating to the sale of power from the Snettisham hydroelectric project and the operation of said project.


**Section 4.** The Clerk of the city and borough is hereby authorized and directed to file a certified copy of this resolution with the Authority.

**Section 5. Effective Date.** This resolution shall be effective immediately upon adoption.

Adopted this 16<sup>th</sup> day of March 1998.

  
Dennis Egan, Mayor

Attest:

  
Marian J. Miller, Clerk