

Presented by: The Manager
Introduced: 10/16/95
Drafted by: J.R.C.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1788

A Resolution Requesting That the Alaska Department of Community and Regional Affairs Distribute Funds from the Municipal Assistance Fund to the City and Borough of Juneau.

WHEREAS, pursuant to AS 29.60.350(a), there is established in the State of Alaska, Department of Community and Regional Affairs, the municipal assistance fund into which the legislature may appropriate during each fiscal year an amount equal to or greater than 30 percent of the income tax revenue received by the state from the corporate income tax for the previous fiscal year, and

WHEREAS, the Department of Community and Regional Affairs distributes money from the municipal assistance fund to each municipality in the state annually as provided in AS 29.60.360 and AS 29.60.370, and

WHEREAS, pursuant to AS 29.60.350(b), a municipality may not receive payment from the municipal assistance fund until it submits to the Department of Community and Regional Affairs a resolution approved by the governing body of the municipality requesting such payment;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the Alaska Department of Community and Regional Affairs is requested to disburse for the benefit of the City and Borough of Juneau, Alaska, funds held by the department in the municipal assistance fund.

2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 16th day of October, 1995.



Mayor

Attest:


Clerk

Resolution No. 1788

This resolution requests the Alaska Department of Community and Regional Affairs to distribute funds from the municipal assistance fund to the city and borough. Under AS 29.60.350(b), a municipality may not receive payment from the fund until it submits to the department a resolution of the governing body of the municipality requesting such payment. The CBJ budgeted \$1,427,600 in FY96 for Municipal Assistance Revenue.

I recommend that this resolution be adopted.