

Presented by: The Manager
Introduced: 02/29/2016
Drafted by: A. G. Mead

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2744

A Resolution Authorizing the Manager to Apply for and Enter Into a Loan Agreement with the State of Alaska Department of Environmental Conservation Through its Alaska Clean Water Fund for the Long Term Biosolids Treatment and Disposal Project.

WHEREAS, the adoption of Resolution No. 2744 would authorize the Manager to submit a loan application and enter into a loan agreement with the State of Alaska Department of Environmental Conservation, Alaska Clean Water Fund, to provide funding for the following project:

Alaska Clean Water Fund (ACWF):
Long Term Biosolids Treatment and Disposal
Funding amount: \$10,000,000; and

WHEREAS, the ACWF loan would fund the design and construction of the Long Term Biosolids Treatment and Disposal Project; and

WHEREAS, the terms of the low interest loan under the ACWF program is 20-year repayment at 1.5 percent interest, and will be re-paid with Wastewater Utility customer revenues for the project; and

WHEREAS, the Public Works and Facilities Committee, at its regular meeting on January 4, 2016, recommended adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. That the Manager is authorized to submit a loan application to the State of Alaska Department of Environmental Conservation, Alaska Clean Water Fund, and enter into an agreement with the State of Alaska for a loan for the following project, not to exceed the amount below:

Alaska Clean Water Fund (ACWF):
Long Term Biosolids Treatment and Disposal
Funding amount: \$10,000,000

Section 2. That the Engineering and Public Works Department is established as the agent for the City and Borough for administration of this project.

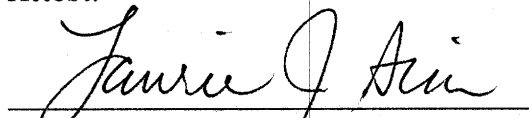
Section 3. Effective Date. This resolution shall be effective immediately after its adoption.

Adopted this 29th day of February, 2016.



Mary E. Becker, Mayor

Attest:



Laurie J. Sica, Municipal Clerk