

Presented by: The Manager  
Introduced: 11/25/2013  
Drafted by: A. G. Mead

## RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2668

### **A Resolution Authorizing the Manager to Apply for and Enter Into a Loan Agreement with the State of Alaska Department of Environmental Conservation Through its Alaska Drinking Water Fund for the Water Main Replacement – Egan Drive, 10<sup>th</sup> Street to Main Street Project.**

WHEREAS, the adoption of Resolution No. 2668 would authorize the City Manager to submit a loan application and enter into a loan agreement with the State of Alaska Department of Environmental Conservation, Alaska Drinking Water Fund, to provide funding for the following project:

Alaska Drinking Water Fund (ADWF):  
Water Main Replacement - Egan Drive 10<sup>th</sup> to Main Street  
Funding amount: \$2,000,000; and

WHEREAS, the ADWF loan would fund the replacement of the 43-year-old, 4,000 foot long water system along Egan Drive from 10<sup>th</sup> Street to Main Street; and

WHEREAS, the terms of the low interest loan under the ADWF program are 20-year repayment at 1.5 percent interest, and will be re-paid with Water Utility customer revenues for the project; and

WHEREAS, the Public Works and Facilities Committee, at its regular meeting on November 18, 2013, recommended adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

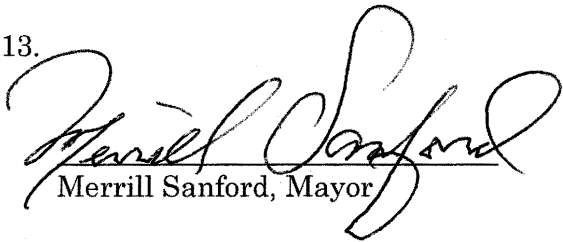
**Section 1.** That the Manager is authorized to submit a loan application to the State of Alaska Department of Environmental Conservation, Alaska Drinking Water Fund, and enter into an agreement with the State of Alaska for a loan for the following project, not to exceed the amount below:

Alaska Drinking Water Fund (ADWF):  
Water Main Replacement - Egan Drive 10<sup>th</sup> to Main Street:  
Funding amount: \$2,000,000

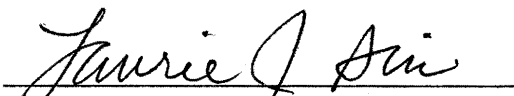
**Section 2.** That the Engineering Department is established as the agent for the City and Borough for administration of this project.

**Section 3. Effective Date.** This resolution shall be effective immediately upon adoption.

Adopted this 25<sup>th</sup> day of November, 2013.

  
Merrill Sanford, Mayor

Attest:

  
Laurie J. Sica, Municipal Clerk