

Presented by: The Manager
Introduced: 08/27/2012
Drafted by: J.W. Hartle

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2623

A Resolution Authorizing the Manager to Apply For, and Enter Into, Loan Agreements With the Alaska Department of Environmental Conservation, Alaska Clean Water Fund, State Revolving Loan Fund, for the Lawson Creek Lift Station Replacement Project Phase I and Phase II.

WHEREAS, the Lawson Creek Lift Station Replacement Projects - Phase I and Phase II are being funded through Wastewater Utility customer revenues and State of Alaska, Department of Environmental Conservation (ADEC) loans; and

WHEREAS, the City and Borough has submitted a loan questionnaire to the ADEC for the purpose of partially funding necessary infrastructure improvements for the replacement of the existing Lawson Creek Lift Station, which was constructed in the early 1970s and is nearing the end of its useful life; and

WHEREAS, the ADEC loan would finance a portion of the project costs and would be re-paid with Wastewater Utility customer revenues; and

WHEREAS, the purpose of the Lawson Creek Lift Station Replacement Project - Phase I and Phase II, is to rehabilitate the facility and enable it to utilize submersible chopper pumps; and

WHEREAS, the Public Works Department is pursuing ADEC loan funding for the Lawson Creek Lift Station Replacement Project - Phase I and Phase II through the department's annual Alaska Clean Water Fund State Revolving Loan Fund program; and

WHEREAS, in order to pay costs for the Lawson Creek Lift Station Replacement Project - Phase I, the City and Borough Wastewater Utility requires additional funding of up to \$450,000; and

WHEREAS, in order to pay costs for the Lawson Creek Lift Station Replacement Project - Phase II, the City and Borough Wastewater Utility requires additional funding of up to \$675,000; and

WHEREAS, this additional funding could be provided by loans from the State of Alaska, Department of Environmental Conservation, Alaska Clean Water Fund State Revolving Loan Fund, with favorable terms, including a 20-year repayment at 1.5 percent interest; and

WHEREAS, the lending agencies require that the municipality adopt a resolution authorizing the application, and designating the manner of accepting and managing the loan; and

WHEREAS, the Public Works and Facilities Committee, at its regular meeting on August 20, 2012, recommended adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. That the Manager is authorized to submit loan applications to the State of Alaska Department of Environmental Conservation, Alaska Clean Water Fund State Revolving Loan Fund, and enter into agreements with the State of Alaska for loans for the following projects, not to exceed their corresponding amounts:

Lawson Creek Lift Station Replacement Project - Phase I, for up to \$450,000 from Alaska Clean Water Fund State Revolving Loan Fund, and

Lawson Creek Lift Station Replacement Project - Phase II, for up to \$675,000 from the Alaska Clean Water Fund State Revolving Loan Fund.

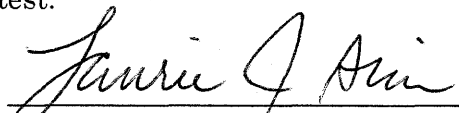
Section 2. That the Engineering Department is established as the agent for the City and Borough for administration of this project.

Section 3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 27th day of August, 2012.


Bruce Botelho, Mayor

Attest:


Laurie J. Sica, Clerk