Presented by: The Manager Introduced: 04/23/2012 Drafted by: J.W. Hartle

## RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

## Serial No. 2608

A Resolution Authorizing the Manager to Convey Lot 8, Block A, Glacierview Subdivision, to Juneau Housing Trust, Inc., At Less Than Market Value, In Support of the Juneau-Douglas High School Home Building Program.

WHEREAS, Juneau Housing Trust, Inc., and the Juneau School District are cooperating in the construction of houses for the Juneau-Douglas High School Home Building Program; and

WHEREAS, the Assembly has a history of supporting and implementing the Juneau-Douglas High School Home Building Program by obtaining and conveying land for project development; and

WHEREAS, the City and Borough designated this property, as shown on the attached Exhibit A map, for a public purpose pursuant to Ordinance 2012-15; and

WHEREAS, CBJ 53.09.610(b) authorizes disposition of land to a private, nonprofit corporation at less than market value when the resource is used solely for the purpose of providing a service to the public which is supplemental to a governmental service or is in lieu of a service which could or should reasonably be provided by the State or the City and Borough; and

WHEREAS, Juneau Housing Trust, Inc., is willing to purchase the lot for an amount equal to past-due property taxes, interest and penalties, and structural demolition and disposal fees incurred by the City and Borough; and ensure that future house sales will be to affordable housing income-qualifying purchasers in perpetuity.

Now, Therefore, Be it Resolved by the Assembly of the City and Borough of Juneau, Alaska:

**Section 1. Authorization.** The Manager is authorized to convey Lot 8, Block A, Glacierview Subdivision, to Juneau Housing Trust, Inc.

**Section 2.** Closing and other costs. Juneau Housing Trust, Inc. shall pay all costs associated with the closing, except the City and Borough shall pay for its attorney fees. The purchase price of the property shall be equal to the past-due property taxes, interest and penalties, and the structural demolition and disposal fees incurred by the City and Borough. In no case shall the purchase price be greater than the assessed value of the property.

Section 3. Other terms and conditions. The Manager may include other terms and conditions in the conveyance as the Manager determines to be in the public interest.

Section 4. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 23<sup>rd</sup> day of April, 2012.

Bruce Botelho, Mayor

Attest:

Elizabeth J. McEwen, Deputy Clerk