Presented by: The Manager Introduced: Drafted by:

05/02/2011 Finance

## RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2577

A Resolution De-Appropriating \$308,850 from the Local Improvement District No. 130 and \$15,128 in Alaska Department Environmental Conservation Loan from the Lower Mendenhall Sewer Expansion-Peterson Hill Phase Capital Improvement Project.

WHEREAS, under Article IX of the Home Rule Charter of the City and Borough of Juneau, the Assembly by resolution may reduce any appropriation, except for debt service or for cash deficit, provided that no appropriation may be reduced by more than the amount of the unencumbered balance; and

WHEREAS, 2009-11am appropriated a \$308,850 in property assessments against the properties directly benefitted by Lower West Mendenhall Sewer Expansion capital improvement project and created the Local Improvement District No. 130; and 2010-11(AI) appropriated \$270,000 in Alaska Department of Environmental Conservation loan funds for the Local Improvement District No. 130; and

WHEREAS, the Local Improvement District No. 130 is complete.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. The budget is de-appropriated from the "Lower West Mendenhall Sewer Expansion" capital improvement projects in the amount: \$308,850 from the property assessments, and \$15,128 from the Alaska Department of Environmental Conservation loan.

Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 2<sup>nd</sup> day of May, 2011.

Bruce Botelho, Mayor