

Presented by: The Manager
Introduced: 04/11/2011
Drafted by: J.W. Hartle

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2575

A Resolution Correcting the Time and Method of Payment of Assessments for Local Improvement District No. 130, and Modifying Resolution No. 2565.

WHEREAS, on March 21, 2011, the Assembly adopted Resolution No. 2565, fixing the time and method of payment of assessments setting the day of levy and fixing the time of delinquency, and the penalties and interest for LID No. 130; and

WHEREAS, the Assembly, sitting as a Board of Equalization, confirmed the special assessment roll; and

WHEREAS, due to an error, the time for payment was incorrectly listed at ten years, rather than the 20 years that is available for repayment of an Alaska Department of Environmental Conservation loan.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. All terms described in Resolution No. 2565 shall remain in effect except that Paragraph (c) of Section 2 shall be replaced with the following:

(c) Any amount remaining unpaid after the 45-day period allowed for payment of assessment without penalty or interest shall be paid in 20 equal annual principal installments. The initial installment shall be billed as a separately stated charge on the annual property tax bills thereafter. All installments shall include interest on the unpaid balance at the rate of two percent per annum.

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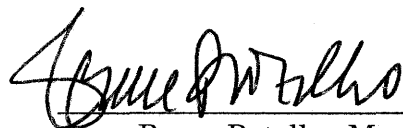
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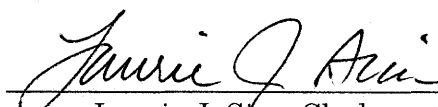
Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 11th day of April, 2011.



Bruce Botelho, Mayor

Attest:



Laurie J. Sica, Clerk