Presented by: The Manager Introduced: 8/09/2010 Drafted by: Finance

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2541

A Resolution De-appropriating \$500,000 from the Lemon Creek Subdivision Capital Improvement Project.

WHEREAS, under Article IX of the Home Rule Charter of the City and Borough of Juneau, the Assembly by resolution may reduce any appropriation, except for debt service or for cash deficit, provided that no appropriation may be reduced by more than the amount of the unencumbered balance; and

WHEREAS, Ordinance 2010-11 appropriated \$500,000 in Lands and Resources funds for Support to Capital Improvements for the FY11 Operating Budget; and

WHEREAS, neither Resolution 2519 adopting the FY11-FY16 Capital Improvement Program, nor the Program itself, specified Lands and Resources funding for any capital improvement project; and

WHEREAS, it has been determined that funding for the Lemon Creek Subdivision is not need at this time and it would be appropriate to return the funds to the Lands and Resources Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. The budget is de-appropriated from the "Lemon Creek Subdivision" capital improvement project in the amount of \$500,000 in Lands and Resources funding.

Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 20th day of September, 2010.

Hune gr

Bruce Botelho, Mayor

Attest: