

Presented by: The Manager
Introduced: 01/25/2010
Drafted by: Finance

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2515

A Resolution De-Appropriating \$2,000,000 from the Downtown Transportation Center Project to the Sustainability Fund, and De-appropriating \$2,000,000 from the Sustainability Fund to the Sales Tax Fund.

WHEREAS, under Article IX of the Home Rule Charter of the City and Borough of Juneau, the Assembly by resolution may reduce any appropriation, except for debt service or for cash deficit, provided that no appropriation may be reduced by more than the amount of the unencumbered balance; and

WHEREAS, by Ordinance 2008-15(AT), the amount of \$2,000,000 was appropriated from the Temporary 1% Capital Improvement Sales Tax Fund to the Sustainability Fund (Sales Tax Fund); and

WHEREAS, Ordinance 2009-03 authorized a \$2,000,000 loan to the Dimond Park Aquatic Center Capital Improvement Project (DPAC CIP) from the Sustainability Fund; and

WHEREAS, it was later determined that these funds would not be needed for the DPAC CIP, and that the funds were temporarily needed for the Downtown Transportation Center Capital Improvement Project to cover a timing gap in grant funding for the Downtown Transportation Center project; and

WHEREAS, by Transfer-896, the \$2,000,000 was transferred from the DPAC CIP to the Downtown Transportation Center Capital Improvement Project; and

WHEREAS, because the Downtown Transportation Center no longer needs these funds, nor does the DPAC CIP, the Assembly has determined that the \$2,000,000 should be de-appropriated from the Downtown Transit Center Capital Improvement Project to the Sustainability Fund, and then de-appropriated from the Sustainability Fund to the Sales Tax Fund.

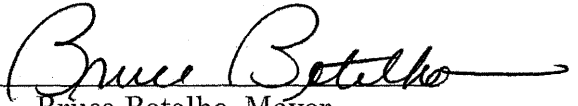
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. De-appropriation. The amount of \$2,000,000 is de-appropriated from the Downtown Transportation Center Capital Improvement Project to the Sustainability Fund.

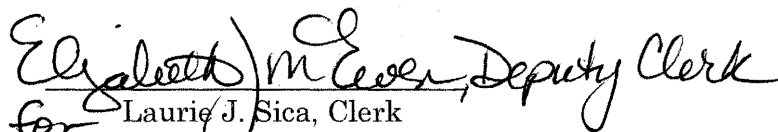
Section 2. De-appropriation. Upon completion of the de-appropriation set out in Section 1 above, the amount of \$2,000,000 is de-appropriated from the Sustainability Fund to the Sales Tax Fund.

Section 3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 25th day of January, 2010.


Bruce Botelho, Mayor

Attest:


for Laurie J. Sica, Clerk