

Presented by: The Manager
Introduced: 04/24/2006
Drafted by: Bond Counsel

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Resolution No. 2351

**A Resolution Confirming The Final Principal Amounts And Interest Rates
Of The General Obligation School Bonds, 2006A, Authorized By Ordinance
Serial No. 2006-04.**

WHEREAS, on February 13, 2006, the Assembly of the City and Borough of Juneau, Alaska (the "City and Borough"), passed Ordinance Serial No. 2006-04 authorizing the issuance and sale of general obligation school bonds in the aggregate principal amount of not to exceed \$2,000,000; and

WHEREAS, pursuant to Section 13 of said ordinance the City Manager of the City and Borough or his designee has received orders for the sale of such bonds; and

WHEREAS, it is hereby found to be in the best interest of the City and Borough that certain matters relating to such bonds be established

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA, as follows:

Section 1. Bond Sale. The sale of \$1,940,000 General Obligation School Bonds, 2006A of the City and Borough (the "Bonds") is hereby authorized and approved. Capitalized terms in this resolution which are not otherwise defined shall have the meanings given such terms in Ordinance Serial No. 2006-04 of the Assembly.

Section 2. Bond Date and Payments. The Bonds, in the aggregate principal amount of \$1,940,000 shall be dated May 1, 2006, shall bear interest payable on November 1, 2006 and semiannually thereafter on the first days of each May and November at the rates set forth on Schedule A attached hereto and by this reference made a part hereof. Both principal of and interest on the Bonds shall be paid as provided in Ordinance Serial No. 2006-04 of the Assembly.

Section 3. Bond Maturity. The Bonds shall mature on the years and in the principal amounts set forth on Schedule A attached hereto.

Section 4. Delivery of the Bonds. The proper officials of the City and Borough are authorized and directed to execute all documents and to do everything necessary for the preparation and delivery of a transcript of proceedings pertaining to the Bonds and the printing, authentication and delivery of the Bonds in definitive form to the purchasers thereof.

Section 5. Ratification. All actions taken by the City Manager or his designee relative to the sale of the Bonds are hereby in all respects ratified and confirmed. The City Manager of the City and Borough or his designee is hereby authorized to do all things necessary for the prompt execution, issuance and delivery of the Bonds and for the proper application and use of the Bond proceeds; is hereby authorized to review and approve on behalf of the City and Borough the final Official Statement relative to the Bonds with such additions and changes as may be deemed necessary or advisable; and his approval of the Preliminary Official Statement is ratified and confirmed.

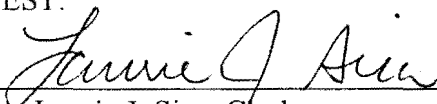
Section 6. Effective Date. This resolution shall take effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Assembly of City and Borough of Juneau, Alaska, this 24th day of April, 2006.

CITY AND BOROUGH OF JUNEAU,
ALASKA

By 
Bruce Botelho, Mayor

ATTEST:


Laurie J. Sica, Clerk