RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2346

A Resolution Consenting to the Location Of, and Approving, Alaska Electric Light and Power Company's Lake Dorothy Project (A Hydroelectric Project) of the Alaska Industrial Development and Export Authority.

WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") proposes to issue its revenue bonds in a principal amount not to exceed $60,000,000 to provide funds to pay the costs of constructing the Lake Dorothy Hydroelectric Project, (the "Project") and to pay certain related expenses; and

WHEREAS, under the Alaska Industrial Development and Export Authority Act, Alaska Statutes 44.88, as amended (the "Act"), the Authority must obtain certain consents and approvals from the City and Borough of Juneau as herein described in order to assist in financing the Project; and

WHEREAS, the Authority has requested that the legislative body of the City and Borough of Juneau adopt a resolution consenting to the location of the Project in the City and Borough of Juneau as contemplated by Section 44.88.095(c) of the Act; and

WHEREAS, it is appropriate and desirable to adopt this resolution consenting to the location of the Project.
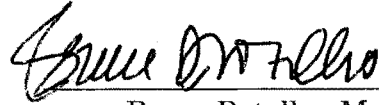
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. That the City and Borough of Juneau Assembly hereby consents to the location of the Project within the City and Borough of Juneau, as such consent is contemplated by and specified by the Act.

Section 2. That this resolution shall take effect upon adoption by the City and Borough of Juneau, and that the Clerk of the City and Borough of Juneau is hereby authorized and directed to file a certified copy of this resolution with the Authority pursuant to the Act.
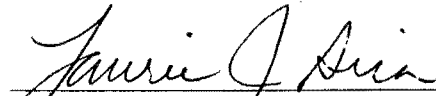
Section 3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 13th day of February, 2006.

Bruce Botelho
Bruce Botelho, Mayor

Attest:

Laurie J. Sica
Laurie J. Sica, Clerk

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