

Presented by: The Manager
Introduced: 11/21/2005
Drafted by: J.W. Hartle

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2327

A Resolution Authorizing the Manager to Apply For, and Enter Into, a Loan Agreement with the Alaska Department of Environmental Conservation, Alaskan Revolving Loan Fund, for the Wastewater Utility Bayview Subdivision Force Main Project.

WHEREAS, the City and Borough proposes to connect Bayview Subdivision to the Mendenhall Wastewater Treatment Plant; and

WHEREAS, such connection would allow the Wastewater Utility to meet regulatory requirements; and

WHEREAS, in order to pay project costs, the Wastewater Utility requires up to \$1,200,000 in additional funding; and

WHEREAS, additional funding may be provided in the form of a loan with favorable terms from the State of Alaska, Department of Environmental Conservation, Alaskan Revolving Loan Fund; and

WHEREAS, the State lending agencies require that the municipality adopt a resolution authorizing the application and designating the manner of accepting and managing the loan.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

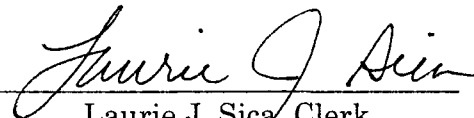
Section 1. That the Manager is authorized to submit an application to the Alaska Department of Environmental Conservation, and enter into an agreement with the State of Alaska, for a loan in the amount not to exceed \$1,200,000 from the Alaskan Revolving Loan Fund to finance improvements to the CBJ Wastewater Utility to connect Bayview Subdivision to the Mendenhall Wastewater Treatment Plant.

Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 21st day of November, 2005.


Bruce Botelho, Mayor

Attest:


Laurie J. Sica, Clerk