

Presented by: The Manager
Introduced: 05/03/99
Drafted by: J.R. Corso

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1988

A Resolution Authorizing the Manager to Execute a Memorandum of Agreement With Goldbelt, Inc. Establishing Terms for Extending North Douglas Highway; and To Negotiate an Exchange of Municipal Land Located Between Peterson and Middle Creeks for Goldbelt Waterfront Lands at Point Hilda.

WHEREAS, the city and borough of Juneau and Goldbelt, Inc. each own significant land holdings on the west side of Douglas Island between Outer Point and the Point Hilda area, and

WHEREAS, the city and borough and Goldbelt have jointly contributed to and have adopted a master plan for the development of their properties on west Douglas Island, and

WHEREAS, the city and borough wants to acquire public access to the waterfront and develop public recreation uses along the water at Point Hilda, and

WHEREAS, Goldbelt wants to develop its lands for a port facility, cultural center, and other development options, and

WHEREAS, an equal-value land exchange in which the city and borough acquires Goldbelt's waterfront property at Point Hilda in exchange for city and borough land will help achieve each party's respective goals, and

WHEREAS, both the city and borough and Goldbelt need road access in order to develop their properties on west Douglas Island, and

WHEREAS, the city and borough and Goldbelt find it mutually beneficial to work together to extend North Douglas Highway from Outer Point to Point Hilda, and

WHEREAS, the Assembly Lands Committee at its April 14, 1999 meeting reviewed and recommended approval of a Memorandum of Agreement addressing joint road development;

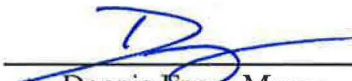
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. The manager is authorized to execute in substantially the form recommended by the Assembly Lands Committee, a Memorandum of Agreement between the city and borough and Goldbelt, Inc. to pursue, as a joint effort, the design and construction of a road extending from the terminus of the existing North Douglas Highway to Point Hilda.

Section 2. The manager is authorized to enter negotiations to exchange portions of city and borough-owned land, shown in Exhibit B of the Memorandum of Agreement, for Goldbelt-owned waterfront lands at Point Hilda, as identified in Exhibit A of the Memorandum of Agreement. Final terms of the exchange shall be brought before the Assembly for approval.

Section 3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 3rd day of May, 1999.



Dennis Egan, Mayor

Attest:



Marian J. Miller, Clerk