

Presented by: The Manager  
Introduced: 06/15/98  
Drafted by: J.R. Corso

**RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA**

**Serial No. 1940**

**A Resolution Authorizing the Manager to Submit an Application to the Alaska Department of Environmental Conservation for a Loan from the Alaska Drinking Water Fund and Designating the Manner of Accepting and Managing the Loan for the Purpose of Constructing the Lena Loop Reservoir Project.**

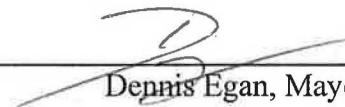
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

**Section 1.** That the Manager is authorized to submit an application to the Alaska Department of Environmental Conservation for a loan in an amount not to exceed \$2,000,000 from the Alaska Drinking Water Fund to construct the Lena Loop Reservoir Project.

**Section 2.** Upon approval of the loan by the Alaska Department of Environmental Conservation, the Manager is authorized to execute all documents that may be required by the Department of Environmental Conservation to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

**Section 3. Effective Date.** This resolution shall be effective immediately upon adoption.

Adopted this 15<sup>th</sup> day of June, 1998.

  
Dennis Egan, Mayor

Attest:

  
Marian J. Miller, Clerk