

Presented by: The Manager
Introduced: 04/20/98
Drafted by: J.R. Corso/S.B. Gilbertson

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1927

A Resolution Authorizing the Manager to Accept the Donation of 14 Acres of Land at Pearl Harbor from Ms. Caroline Jensen for Use as an Arboretum, and Thanking Ms. Jensen for her Generosity.

WHEREAS, Caroline Jensen owns 14 acres of land at Pearl Harbor which is well suited for development of an arboretum for public use, and

WHEREAS, on September 30, 1993, Caroline Jensen and the City and Borough entered into a revokable trust for the donation of Caroline Jensen's home and property, and

WHEREAS, Caroline Jensen desires to make the donation of the home and property at this time subject to certain terms and conditions, and

WHEREAS, the donation will include an endowment for the support and development of the arboretum, and

WHEREAS, the Assembly Lands Committee unanimously recommended acceptance of the donation at its meeting of April 8, 1998;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Authorization. The Manager is authorized to accept from Caroline Jensen the donation of 14 acres of land as shown in Exhibit "A".

Section 2. Costs. The CBJ shall bear the cost of the appraisal of the property estimated at \$10,000 and the legal costs of preparing the trust agreement estimated at \$2,000.

Section 3. Life Estate. The conveyance shall include a life estate for Caroline Jensen such that she may continue to reside on the property.

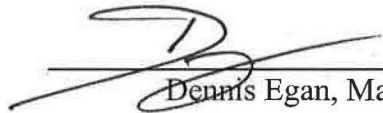
Section 4. Taxes. The CBJ will be responsible for taxes on the property beginning in 1999.

Section 5. Other Terms and Conditions. The Manager may include in the lease other terms and conditions as the Manager determines to be in the public interest.


Section 6. The Assembly thanks Ms. Jensen for her generosity and for the opportunity to share in the rewards of her extraordinary gardening skills.

Section 7. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 20th day of April, 1998.


Dennis Egan, Mayor

Attest:


Marian J. Miller, Clerk