

Comprehensive Annual Financial Report

For the Fiscal Year July 1, 2017
through June 30, 2018



Prepared By:
Department of Finance - Controllers Division
Bob Bartholomew, Finance Director
Sam Muse, Controller

Speical thanks to Sara Rearick for sharing
her photograph of Treadwell Ditch in the Fog



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Address: 155 Municipal Way, Juneau, AK 99801
Phone: 907-586-5215, Fax: 907-586-0358

December 20, 2018

The Honorable Mayor and Assembly
Mr. Duncan Rorie Watt, City Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the City and Borough of Juneau's (CBJ) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018.

The CBJ Charter, Section 9.18, and our bonding covenants require annual independent audits be made of our financial records and transactions. The audits are to be performed by a certified public accountant designated by the Assembly. As part of the annual financial audit, we also comply with the requirements of the Federal Single Audit Act Amendments of 1996, the related OMB 2CFR Part 200 (formerly Circular A-133), and the State of Alaska audit requirements under 2 AAC 45.010.

The CAFR is prepared by the CBJ Finance Department. The responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the CBJ. The enclosed data is accurate in all material aspects and is presented in a manner which fairly sets forth the financial position and results of operations of CBJ, on a government-wide and fund basis.

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft, or misuse. These internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Elgee Rehfeld, LLC, Certified Public Accountants have issued an unmodified ("Clean") opinion that the financial statements for the fiscal year ended June 30, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

Immediately following the independent auditor's report is the section, Management's Discussion and Analysis (MD&A) that provide a narrative introduction, overview, and analysis of the basic financial statements. The MD&A is designed to complement this letter of transmittal and should be read in conjunction with it.

The Honorable Mayor and Assembly

PROFILE OF THE GOVERNMENT

The City of Juneau was incorporated in 1900 as Alaska's capital. The City of Douglas was incorporated in 1902. The Greater Juneau Borough was incorporated as a first class borough on September 30, 1963. The Cities of Juneau and Douglas and the Greater Juneau Borough were unified in 1970 into CBJ. CBJ is empowered to levy a sales tax on retail sales and a property tax on both real and personal property located within its boundaries. It is also empowered by state statutes to extend its corporate limits by annexation, which it has done from time to time.

An Assembly-Manager form of government was adopted as a provision of the Home Rule Charter and unification approved by the voters in 1970. The CBJ Assembly has nine members, one of which is the Mayor. The Assembly members are nominated by district, but elected at large to a three-year term. The Assembly has both legislative and policy-making powers and duties. The Manager, who is appointed by and reports to the Assembly, acts as the chief administrative officer.

Being a unified city/borough, the CBJ provides a wide range of public services including general administrative, police, fire, emergency medical, community development, library, mass transit, parking, marine port facilities, boat harbors, airport, hospital, water utility, sewer utility and road, street and sidewalk maintenance and alpine and Nordic skiing. The CBJ is also financially accountable for a school district with its own elected governing body. The School District is reported as a component unit within the CBJ's financial statements. Additional information on this legally separate entity can be found in the notes to the financial statements (See Note 1).

LOCAL ECONOMY

As Alaska's Capital City, state and federal governments support a large portion of our economic base. In diversifying the economy, the CBJ has supported and encouraged investments in tourism, mining, research, manufacturing and regional merchandising. These efforts have resulted in private sector growth and economic diversification. In 2017, private sector jobs represented 62% of all employment in the community. Even though the efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. Of the 17,709 jobs reported by employers in 2017, 6,780 were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 3,746; while the federal and local governments employed 699 and 2,335, respectively. State government had the most job losses (91 - 2%). Still, Juneau's 2017 unemployment rate was 4.4%; this is basically flat from the prior year. Juneau's employment has remained stable with slight decreases in both public and private 2017 employment.

As previously noted, an important component of Juneau's economy is tourism. In 2017, approximately 72% of Juneau's visitors arrived by cruise ship, traveling from Vancouver and Seattle by way of the "Inside Passage". Over the years, Juneau has seen significant increases in cruise ship activity. Cruise ship visitors, paying the local passenger fee, increased by 6% for 2017 to 1,072,000.

Juneau benefits from large-scale mining. There are two large operating mines in the Juneau area, the Hecla Greens Creek Mine and the Coeur Kensington Mine. The mining industry in 2017 provided 5% of Juneau's jobs and 9% of total wages. The largest is the Hecla Greens Creek Mine. This mine is located on Admiralty Island 18 miles west of downtown Juneau, and within the borough boundaries. In 2017 the Hecla Greens Creek Mine produced gold, silver, and significant quantities of zinc and lead. They remain the largest private employer in Juneau and among the top 10 silver producers in the world.

The Coeur Kensington mine is located 45 miles northwest of Juneau and within the borough boundary. In mid-1995, Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. The mine began commercial production on July 3, 2010. Kensington is the second largest private employer in Southeast Alaska.

The Honorable Mayor and Assembly

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by the CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. Juneau has three major retailers located within the borough, Home Depot, Fred Meyer and Costco. In addition, there are a large variety of smaller retailers. Juneau's retail sector includes approximately 140 establishments that employed a total of 1,841 workers in 2017. Workers in the retail sector earned a total of \$54 million in wages.

2017 new housing construction projects permitted saw a large decrease from 2016 (which was a record year), to 82 units.

SHORT-TERM FINANCIAL PICTURE

CBJ's largest general government revenue programs are equally distributed between property tax and sales tax. FY18 sales tax revenue was \$48.4 million, an increase of \$1.8 million (3.5%) over FY17. Property tax revenue was \$50.3 million, an increase of \$1.4 million (2.9%).

Looking forward, the biggest risk to the local economy is the financial shortfall being addressed by the state of Alaska due to low oil prices. Thus growth level for the next several years is projected to be flat to down slightly. The CBJ adopted a balanced budget for FY18. The projected balance in the Budget Reserve is \$15.8 million for FY18 (\$1 million increase. In FY19 an additional \$0.4 million in sales tax proceeds will be deposited into the Budget Reserve.

LONG-TERM FINANCIAL PLANNING

The dominance of State government in the local economy and the fact that the State government relies primarily on a single revenue source, oil royalties/taxes, makes long-term economic stability less certain. World oil price decreased starting in 2014 (recovering somewhat during 2016-18) have significantly reduced the State's revenues below their recent expenditure level. Recent state budgets have relied on savings to make up the shortfall. For the FY19 budget, the state, for the first time, did utilize over \$1.5 billion from the Alaska Permanent Fund Endowment - Earnings Reserve. This is a significant improvement in the state's need to develop a sustainable budget path.

To strengthen and diversify the local economy the CBJ Assembly adopted a comprehensive Economic Development Plan in February 2015 and a Housing Action Plan in December 2016. Priority strategies in these plans are being implemented with regular reporting from staff to the Assembly.

The operating mill levy for FY18 of 9.23 mills (up 0.1) was 2.64 mills less than the voter approved operating mill levy cap of 12 mills. This cap does not apply to property tax levies to fund voter approved debt service. We have experienced a nearly flat operating mill levy for 10 years and the debt service levy decreased .01 mills in FY18 to 1.30 mills. The total FY18 mill levy was 10.66 mills (unchanged from prior years).

MAJOR INITIATIVES AND FACILITY IMPROVEMENTS

CBJ as a community continues to place significant resources into infrastructure and facility maintenance as well as new facility construction and energy efficiencies. Since 2002 a majority of the cost of funding school facility maintenance, repairs and construction had been shared with the State. In 2015 the State Legislature placed a 5 year moratorium on new debt/funding for new school construction and major maintenance. Due to the moratorium CBJ will initially need to fund more school maintenance.

Voters have also approved a series of temporary sales tax measures to fund capital improvements. The improvements funded with sales tax levies include:

The Honorable Mayor and Assembly

- On October 2, 2012, voters approved a temporary five-year 1% areawide sales tax to fund \$10.0 million of bond debt repayment, \$5.0 million to replenish the general government budget reserves (as recommended by the 2011 Mayor's Budget Task Force), and to partially fund Dimond Park Library (construction began on June 6, 2014 — completed Fall 2015), a child and adolescent mental health facility, airport snow removal equipment facility, boat haul out and kayak launch ramp at Statter Harbor, water filtration, building maintenance, parks and trails maintenance, Lemon Creek neighborhood park, off-highway vehicle park, JACC expansion — Performing Arts Center and Walter Soboleff Center. This tax is effective October 1, 2013 through September 30, 2018.
- On October 4, 2016, voters approved a temporary (five-year) 3% areawide sales tax levy. This levy is expected to generate \$24.0 to \$26.0 million annually. 1% of this levy (roughly \$8.0 million annually) will fund the repair and construction of streets, sidewalks, retaining walls, drainages, and stairway capital projects. This extends the current temporary 3% areawide sales tax until June 30, 2022.
- On October 2, 2018, voters approved a temporary five-year 1% areawide sales tax to fund capital projects (almost entirely allocated to deferred maintenance of facilities and utility infrastructure). This action is expected to raise \$48 million over the five years with \$5 million (\$1 million each year) allocated to school maintenance.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau for its comprehensive annual financial report for the fiscal year ended June 30, 2017. This is the thirty-first consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Sam Muse, CBJ's Controller, coordinates the team efforts necessary for the report's production. Special thanks go to Jean Hodges, Assistant Controller; Cheryl Crawford, Treasurer; Theresa Winther, Deputy Treasurer; Sonia DelGado, Kathleen Jorgensen, Angelica Lopez-Campos, Sara Rearick, and Rose Evans, Accountants. Without their efforts, the production of the annual financial report would not be possible.

I wish to express my appreciation to Rorie Watt, City Manager, and Mila Cosgrove, Deputy City Manager, for their support throughout the year in accomplishing our fiscal goals. In addition, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

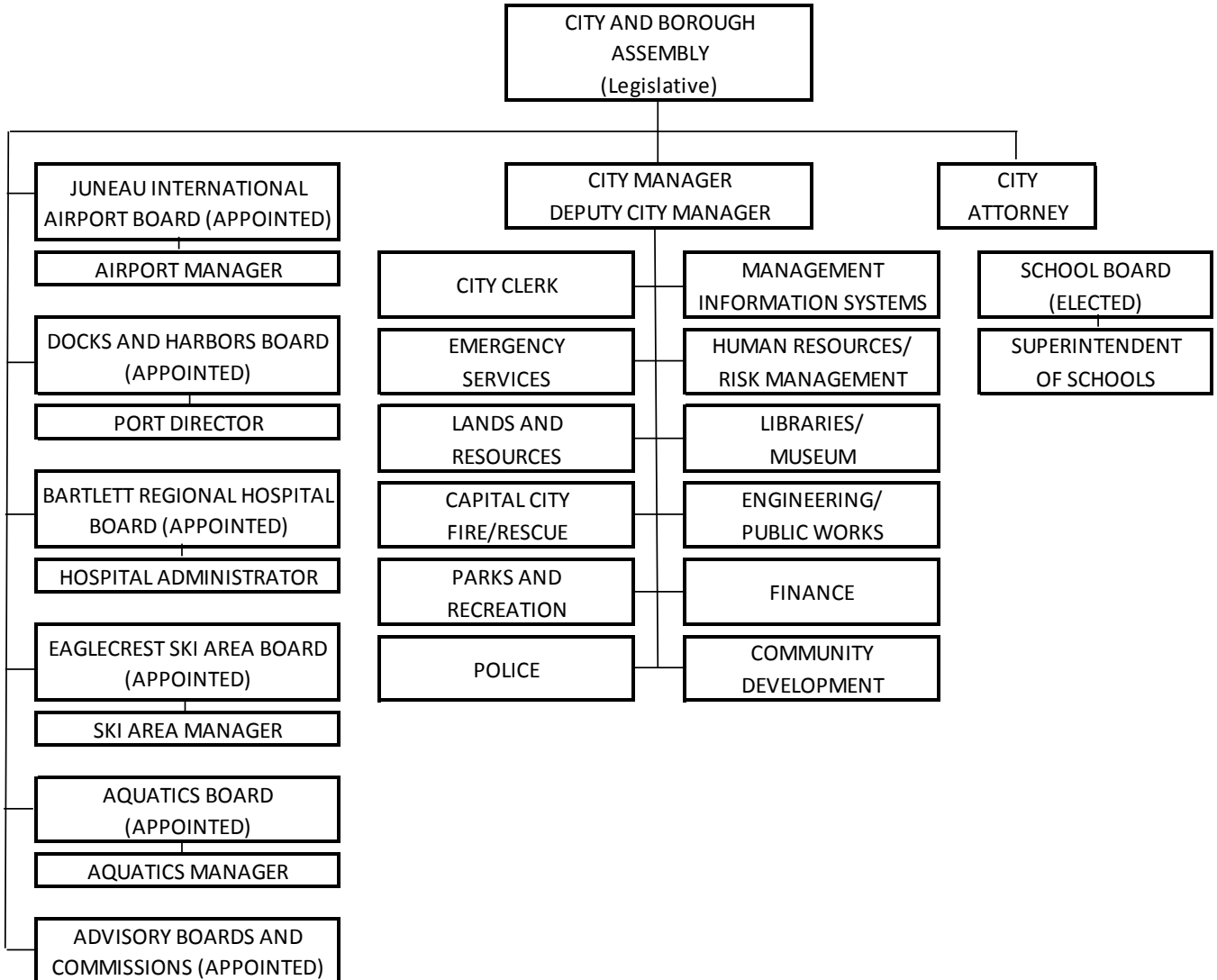
Respectfully submitted,



Robert N. Bartholomew, Finance Director



CITY and BOROUGH of JUNEAU GOVERNMENTAL FUNCTIONS Organization Chart



CITY AND BOROUGH OF JUNEAU

CURRENT ASSEMBLY

MAYOR

Beth Weldon

AREAWIDE

Maria Gladziszewski
Carole Triem

DISTRICT #1

Mary Becker
Loren Jones
Jesse Kiehl

DISTRICT #2

Rob Edwardson
Michelle Hale
Wade Bryson

ADMINISTRATION

Rorie Watt, City Manager
Mila Cosgrove, Deputy City Manager

FINANCE

Robert Bartholomew, Finance Director
Sam Muse, Controller
Cheryl Crawford, Treasurer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City and Borough of Juneau
Alaska**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
 - **Government-wide Financial Statements**
 - **Fund Financial Statements**
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- **Governmental Individual Fund Statements and Schedules**
- **Proprietary Individual Fund Statements and Schedules**
- **Capital Assets Used in the Operation of Governmental Funds**





INDEPENDENT AUDITOR'S REPORT

To the Members of the Assembly
City and Borough of Juneau, Alaska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City and Borough's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City and Borough's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough, as of June 30, 2018, and the respective changes in financial position and, where applicable, and cash flows thereof as listed in the table of contents for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Notes 1 and 19 to the financial statements, the City and Borough adopted the provision of Government Accounting Standards Board (GASB) Statement No. 75 (GASB 75), *Accounting and Financial*

Reporting for Postemployment Benefits Other Than Pensions during the year ended June 30, 2018. The implementation resulted in a reduction of the City and Borough's previously presented net position of \$26,090,319 representing more than its previous total net position. The City and Borough has determined that the funding component of the OPEB asset and OPEB liability attributable to contributions by the State of Alaska under AS 39.35.280 and AS 14.25.085 to be a Special Funding Situation. Accordingly, it has not recorded a liability for the State of Alaska's proportionate share of the OPEB asset and liability at the year ended June 30, 2018.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the major funds budget to actual statements on pages 84 through 85, the pension and OPEB information schedules on pages 86 through 89, and the management's discussion and analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City and Borough's basic financial statements. The combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds, and schedule of additional information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated December 20, 2018 on our consideration of the City and Borough's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City and Borough's internal control over financial reporting and compliance.

Elgee Rehfeld

December 20, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis (MD&A) provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2018. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-x of this report.

FINANCIAL HIGHLIGHTS

- CBJ's net position increased by \$30.9 million (3.2%). The governmental net position increased by \$14.6 million (3.7%) and the business-type net position increased by \$16.3 million (2.9%).
- Total assets and deferred outflows of resources of CBJ increased \$21.6 million (1.7%).
- Total liabilities and deferred inflows of resources of CBJ decreased \$9.3 million (-2.7%).

These variances are discussed on pages 5 through 6.

- The governmental activity revenue increased \$5.4 million (3.8%). Business-type activity revenue increased \$13.4 million (8.6%).
- The total cost of all CBJ programs decreased by \$13.2 million (4.8%).
- The most significant governmental activity is Education, which represents 32.0% of governmental expenses and 14.4% of total expenses. The most significant business-type activity is the hospital, which represents 71.2% of business-type expenses and 39.0% of total expenses.

These variances are discussed on pages 6 through 9.

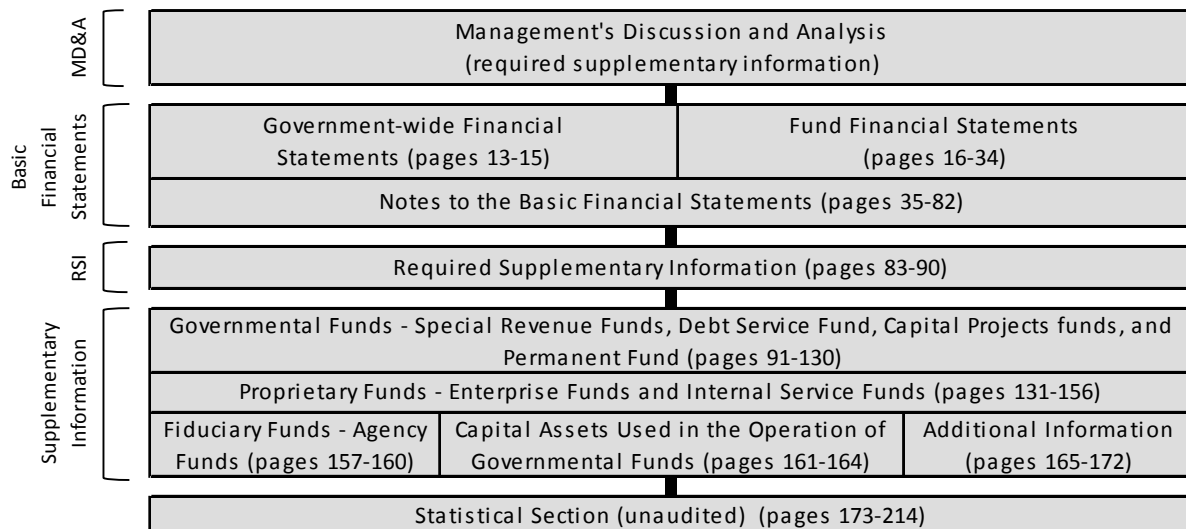
- The General Fund (the primary operating fund), on the current resources basis, reported an increase in fund balance of \$2.1 million (7.2%).

The General Fund is discussed in greater detail beginning on pages 8 through 9.

REPORT FORMAT

The comprehensive annual financial report is presented with the Management's Discussion and Analysis (MD&A). The report consists of government-wide statements, fund financial statements, notes to the financial statements, required supplementary information, combining statements of major and non-major funds, and supplementary information.

The report layout is graphically presented in the following illustration:



MANAGEMENT'S DISCUSSION and ANALYSIS*For the year ended June 30, 2018*

The first statements are highly condensed and present a government-wide view of the CBJ's finances. Within this view all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public transportation, public works, parks and recreation, community development and lands management, and general government administration. Business-type activities include airport, hospital, water, wastewater, harbors, dock, and waste management. The government-wide statements include the Statement of Net Position (Deficit) and the Statement of Activities.

The focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The Statement of Net Position (Deficit) presents information on all of the CBJ's assets and liabilities, with the difference reported as net position (deficit). Over time, increases or decreases in net position (deficit) may serve as an indicator of whether the City's financial position is improving or declining.

The Statement of Activities demonstrates how the net position (deficit) changed during the fiscal year. All changes in net position (deficit) are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements discretely present the financial position and activities of the school district, which is a component unit.

The government-wide financial statements can be found on pages 13-14 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help identify the financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund, the sales tax special revenue fund, and the general debt service fund. Data from the remaining special revenue funds, capital projects funds, and permanent fund is presented in aggregate. Detail by fund type is presented in the combining statements.

For the year ended June 30, 2018

MANAGEMENT'S DISCUSSION and ANALYSIS

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for each major governmental fund.

The basic governmental fund financial statements can be found on pages 16-23 of this report.

Proprietary Funds – The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Internal service funds are used to accumulate and allocate costs among the CBJ's various functions. *Internal service funds* account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than business-type functions and have been included within governmental activities in the government-wide financial statements. Risk management services predominately benefit business-type functions and have been included within business-type activities.

The proprietary fund financial statements provide separate information for the airport, hospital, water, wastewater, harbors, dock, and waste management; and they are all considered major funds. The internal service funds are risk and fleet, which are presented in the aggregate with the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 24-33 of this report.

Fiduciary Funds – *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 34 of this report.

Notes to the Financial Statements – The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-82 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted, net position (deficit) may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$982 million as of June 30, 2018.

The largest portion of the CBJ's net position (90.0%) reflects its investment in capital assets (e.g. land, buildings, and machinery and equipment) less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$125 million as of June 30, 2018.

CITY AND BOROUGH OF JUNEAU'S NET POSITION (DEFICIT)							
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>		
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	
Current and other assets	\$ 111,397,041	100,398,670	174,358,974	161,688,608	285,756,015	262,087,278	
Capital assets	471,704,179	473,398,537	544,703,579	525,761,470	1,016,407,758	999,160,007	
Total assets	583,101,220	573,797,207	719,062,553	687,450,078	1,302,163,773	1,261,247,285	
Deferred outflows of resources	7,697,867	14,678,304	10,375,630	22,736,680	18,073,497	37,414,984	
Total assets & def. outflows	590,799,087	588,475,511	729,438,183	710,186,758	1,320,237,270	1,298,662,269	
Current & other liabilities	10,778,655	8,313,477	27,888,256	26,971,485	38,666,911	35,284,962	
Long-term liabilities	161,124,714	184,297,134	116,956,096	125,869,289	278,080,810	310,166,423	
Total liabilities	171,903,369	192,610,611	144,844,352	152,840,774	316,747,721	345,451,385	
Deferred inflows of resources	9,112,137	696,890	11,939,698	963,593	21,051,835	1,660,483	
Total liabilities & def. inflows	181,015,506	193,307,501	156,784,050	153,804,367	337,799,556	347,111,868	
Net position (deficit):							
Investment in capital assets	375,126,913	359,122,544	509,472,116	488,478,452	884,599,029	847,600,996	
Restricted	44,738,150	42,955,244	32,512,461	40,925,978	77,250,611	83,881,222	
Unrestricted (deficit)	(10,081,482)	(6,909,778)	30,669,556	26,977,961	20,588,074	20,068,183	
Total net position	\$ 409,783,581	395,168,010	572,654,133	556,382,391	982,437,714	951,550,401	

MANAGEMENT'S DISCUSSION and ANALYSIS*For the year ended June 30, 2018*

Total assets and deferred outflows of resources for governmental activities increased \$2.3 million, while total liabilities and deferred inflows of resources decreased \$12.3 million, resulting in an overall increase of \$14.6 million in net position. Likewise, total assets and deferred outflows of resources for business-type activities increased \$19.3 million, while total liabilities and deferred inflows of resources increased \$3.0 million resulting in an overall increase of total net position of \$16.3 million.

Overall, the government's net position increased by \$30.9 million during the current fiscal year compared to an increase of \$25.1 million in the prior fiscal year. This increase occurred as revenues increased (\$18.8 million or 6.3%) and expenses decreased (\$13.2 million or 4.8%).

A portion of the CBJ's net position (\$77.3 million or 7.9%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$20.6 million or 2.1%) may be used to meet the government's ongoing obligations to citizens and creditors.

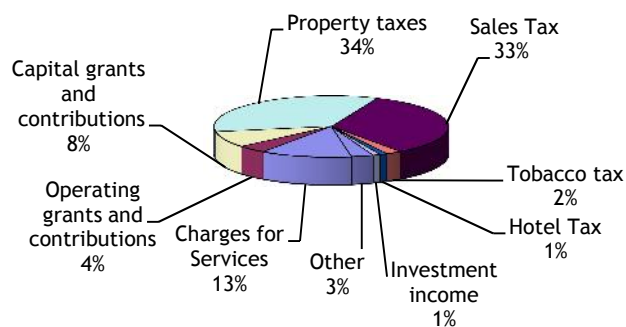
At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net position. The same situation held true for the prior fiscal year.

CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET POSITION

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
REVENUES:	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Program revenues:						
Charges for services	\$ 18,496,238	19,303,246	130,622,075	127,539,484	149,118,313	146,842,730
Operating grants & contributions	5,906,199	4,924,671	2,916,067	2,957,815	8,822,266	7,882,486
Capital grants & contributions	12,442,263	11,624,023	34,184,675	24,077,285	46,626,938	35,701,308
General revenues:						
Property taxes	50,360,781	48,849,681	-	-	50,360,781	48,849,681
Other taxes	54,084,768	52,075,488	-	-	54,084,768	52,075,488
Grants and contributions not restricted to specific programs	4,094,862	3,580,429	-	-	4,094,862	3,580,429
Other	1,840,588	1,528,175	870,874	626,798	2,711,462	2,154,973
Total revenues	\$ 147,225,699	141,885,713	168,593,691	155,201,382	315,819,390	297,087,095

Governmental Activities – Governmental activities net position increased \$14.6 million. Key elements of the change for governmental activities are as follows:

- Property taxes increased \$1.5 million (3.1%) principally due to overall increases in assessed value of CBJ properties in FY18.
- Sales and other taxes increased \$2.0 million (3.9%) due to increased spending activity from tourism and other industries within the CBJ.
- Operating and Capital grants increased \$1.0 million (20.0%) and \$.8 million (7%), respectively due to an increase in Federal grant monies and State school debt reimbursement.

**Revenues - Governmental Activities
Fiscal Year Ended June 30, 2018**

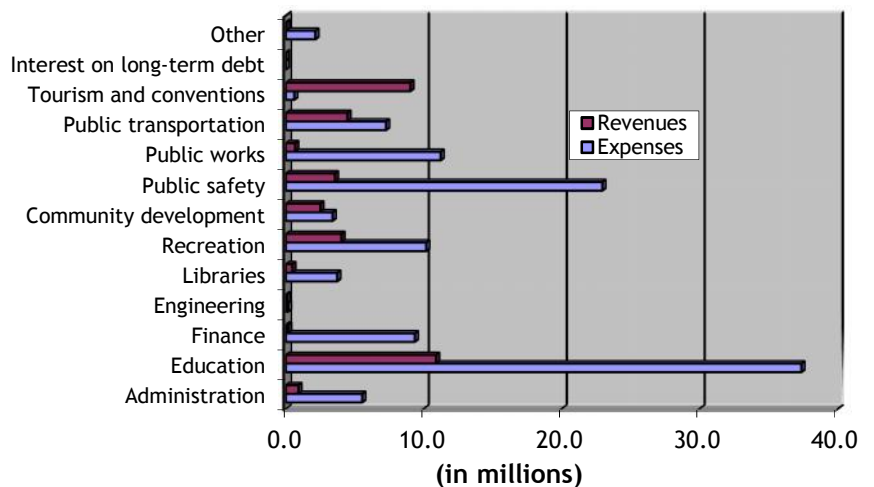
For the year ended June 30, 2018

MANAGEMENT'S DISCUSSION and ANALYSIS

CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET POSITION (continued)

EXPENSES:	Governmental Activities		Business-type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Legislative	\$ 4,145,970	5,530,933	-	-	4,145,970	5,530,933
Legal	1,510,499	1,869,963	-	-	1,510,499	1,869,963
Administration	(115,961)	3,572,351	-	-	(115,961)	3,572,351
Education	37,380,955	34,684,158	-	-	37,380,955	34,684,158
Finance	9,354,344	4,963,151	-	-	9,354,344	4,963,151
Engineering	159,900	845,105	-	-	159,900	845,105
Libraries	3,733,095	3,000,751	-	-	3,733,095	3,000,751
Social services	1,533,453	1,545,768	-	-	1,533,453	1,545,768
Parks and recreation	10,181,906	13,194,972	-	-	10,181,906	13,194,972
Community development	3,391,195	4,919,317	-	-	3,391,195	4,919,317
Affordable housing	41,091	75,465	-	-	41,091	75,465
Public safety	22,951,645	25,123,132	-	-	22,951,645	25,123,132
Public works	11,226,968	11,261,821	-	-	11,226,968	11,261,821
Public transportation	7,272,463	7,885,343	-	-	7,272,463	7,885,343
Community projects	569,991	11,128	-	-	569,991	11,128
Tourism and conventions	609,829	1,264,728	-	-	609,829	1,264,728
Interest on long-term debt	2,864,877	4,235,889	-	-	2,864,877	4,235,889
Airport	-	-	13,421,707	11,957,662	13,421,707	11,957,662
Harbors	-	-	5,572,051	5,227,907	5,572,051	5,227,907
Docks	-	-	4,223,449	2,886,591	4,223,449	2,886,591
Hospital	-	-	101,058,792	109,170,810	101,058,792	109,170,810
Water	-	-	5,390,688	5,406,762	5,390,688	5,406,762
Wastewater	-	-	11,203,238	12,294,566	11,203,238	12,294,566
Waste Management	-	-	1,159,613	1,118,711	1,159,613	1,118,711
Total expenses	116,812,220	123,983,975	142,029,538	148,063,009	258,841,758	272,046,984
Change in net position						
before transfers	30,413,479	17,901,738	26,564,153	7,138,373	56,977,632	25,040,111
Transfers	(4,326,613)	(3,084,400)	4,326,613	3,084,400	-	-
Increase in net position	26,086,866	14,817,338	30,890,766	10,222,773	56,977,632	25,040,111
Net position beginning of year	395,168,010	380,350,672	556,382,391	546,096,632	951,550,401	926,447,304
Restatement	(11,471,295)	-	(14,619,024)	62,986	(26,090,319)	62,986
Net position end of year	\$ 409,783,581	395,168,010	572,654,133	556,382,391	982,437,714	951,550,401

- Finance expenses increased \$4.4 million (88.5%) due to capital project expenditures in the current year.
- Administrative expenses decreased \$3.7 million (103.2%) due to changes in construction activity with MIS projects and due to changes in pension and other post-employment benefits in the current year.
- Parks and Recreation expenses decreased \$3.0 million (22.8%) due to changes in construction activity.
- Public Safety expenses decreased \$2.2 million (8.6%) due to changes in pension and other post-employment benefits in the current year.

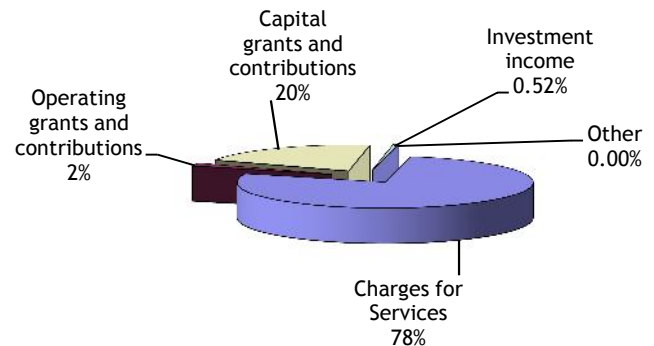
Expenses and Program Revenues - Governmental Activities
Fiscal Year Ended June 30, 2018

MANAGEMENT'S DISCUSSION and ANALYSIS*For the year ended June 30, 2018*

Business-type Activities – Business-type activities increased the CBJ's net position by \$16.7 million. Key elements of this increase are as follows:

- Capital grants and contributions increased \$10.1 million (42.0%) due to increased construction activity within the Docks, Harbors and Airport funds.
- Charges for services revenue increased \$3.1 million (2.4%) due to increased revenues from Bartlett Regional Hospital, Wastewater and Water departments.
- Bartlett Regional Hospital expenses decreased \$8.1 million (7.4%) principally due to changes in pension and other post-employment benefits in the current year.

Revenues - Business-type Activities
Fiscal Year Ended June 30, 2018



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds – The focus of the CBJ's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ's financing requirements. In particular, unassigned fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

CBJ's governmental funds reported combined ending fund balances of \$88.5 million, an increase of \$7.1 million (8.7%) over the prior year due to decreased expenditures.

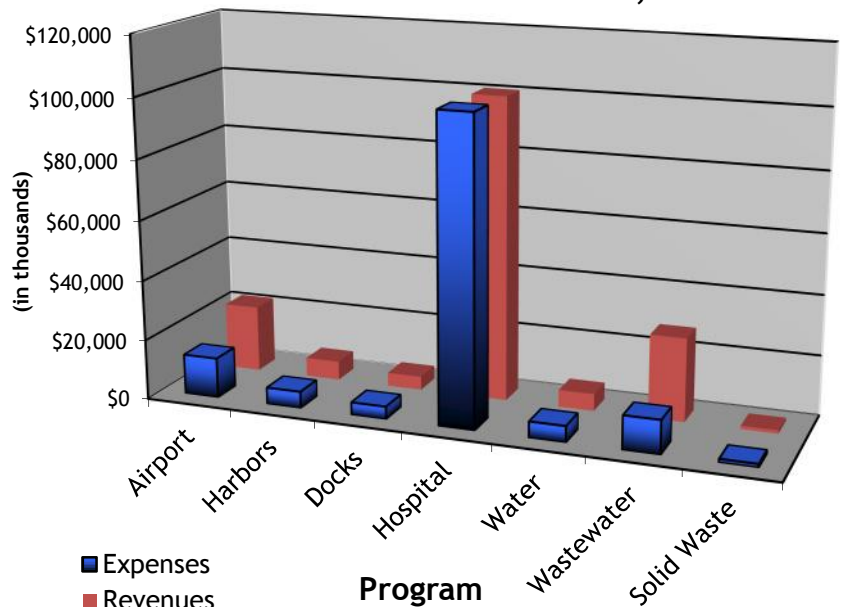
Fund balances have been classified as follows (see pages 42-43):

- \$ 5.8 million as non-spendable,
- \$39.7 million as restricted,
- \$28.7 million as committed,
- \$8.5 million as assigned, and
- \$5.9 million as unassigned.

Of the assigned amount, \$3.8 million is set aside for FY19 budgetary spending, \$4.4 million to meet the liability for earned but unused leave, and \$0.2 million for other assigned purposes. The committed balance is partly comprised of \$15.9 million in committed fund balance for budget reserve purposes. This amount is secured by the committed fund balance in the general fund.

The General Fund is the primary operating fund of the CBJ. At the end of the current fiscal year unassigned fund balance was \$6.1 million, while total fund balance reached \$30.4 million. In October 2012, the Assembly passed a resolution establishing the Budget Reserve (previously called the emergency budget reserve) which requires Assembly action to expend the reserve. At 6/30/18 the amount of the reserve was \$15.9 million.

Expenses and Revenues - Business-type Activities
Fiscal Year Ended June 30, 2018



For the year ended June 30, 2018

MANAGEMENT'S DISCUSSION and ANALYSIS

Significant changes are as follows:

- Taxes income increased \$1.7 million (4.1%) primarily due to an increase in property taxes related to overall increases in assessed value of CBJ properties in FY18.
- Federal income increased \$.5 million (23.5%) due to increases in Federal PILT and NFR grant receipts.

The Sales Tax Special Revenue Fund makes up about 34.3% of total governmental fund revenue. It is principally composed of 5.0% sales tax, 3.0% liquor tax, and 3.0% marijuana tax.

Significant changes are as follows:

- Sales tax revenue increased \$2.0 million (4.2%). This can be attributed to the increase in tourism and other activity within the CBJ.
- Sales tax transfers to other funds remained steady from the prior year. Sales tax is used for general governmental operations, debt service, and capital projects. Liquor tax is primarily used to fund Rainforest Recovery at Bartlett Regional Hospital.

The General Debt Service Fund accounts for all principal and interest payments on outstanding general governmental bond debt. At the end of the current fiscal year, the restricted fund balance was \$4.8 million.

Significant changes are as follows:

- State Sources revenue increased \$1.2 million (12.1%) due to increase in reimbursement for school debt.
- Transfers from other funds decreased \$2.4 million (31.5%) reflecting a decrease funds received from the general fund for debt payments.

Enterprise Funds – The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, which include the airport, hospital, water, wastewater, harbors, dock, and waste management; excluding internal service fund activity.

At the end of the current fiscal year, total combined enterprise fund net position was \$568 million; an increase of \$18.1 million (3.3%) over the prior year, excluding internal service funds. Of this amount, \$25.9 million represented unrestricted net position. This amount is equal to 22.4% of operating expenses exclusive of depreciation.

Individually, the Airport experienced the largest increase in net position, \$9.9 million (5.8%).

Significant changes are as follows:

- Overall, operating revenues increased \$3.1 million (2.4%). The Hospital experienced the largest dollar increase of \$1.3 million (1.3%) over the prior year. The Wastewater Utility experienced the second largest dollar increase of \$1.1 million (9.1%).
- Overall, salaries and fringe benefits decreased \$11.0 million (12.3%). This was principally due to a \$8.9 million (11.5%) decrease at the Hospital.
- Overall, commodities and services were up from the prior year with an increase of \$789 thousand (2.14%). Decreases at Water and the Wastewater utility of \$0.1 million (8.0%) and \$0.1 million (2.7%), respectively, were offset by increases at the Hospital and Airport of \$0.6 million (2.4%) and \$0.3 million (8.5%), respectively.

GENERAL FUND BUDGETARY HIGHLIGHT

The difference in the change in fund balance between the original budget and final amended budget was \$1.2 million and can be briefly summarized as follows:

- Transfers from Special Revenue Funds increased \$1.1 million (3.3%) over the original budget.
- Administrative expenditure budget increased \$1.8 million (50.0%). This reflects additional support to Emergency Services and Managers operations. Public Transportation expenditure budget decreased \$1.6 million (18.7%).

MANAGEMENT'S DISCUSSION and ANALYSIS*For the year ended June 30, 2018*

Actual revenues were \$.2 million (.3%) less than final budget, while actual expenditures were \$2.3 million (6.7%) less than final budget, resulting in an actual net increase in fund balance of \$1.1 million; the original budget had anticipated a decrease of \$1.2 million. The revenue decrease occurred due to the deficiency of \$.7 million (13.17%) in charges for services and \$0.3 million (6.8%) in State sources offset by an increase in Federal sources of \$.7 million (32%). The expenditure decrease was primarily due to public safety, finance and public transportation expenditures being under budget by a combined \$1.6 million (4.7%) due to inability to fill positions and milder winter than anticipated. Other decreases were spread over many functions and are a result of a reduction in spending in anticipation of projected budget shortfalls in the upcoming fiscal years.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets – The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2018, amounts to \$1,016 million, net of accumulated depreciation. This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$17.3 million (1.7%). Governmental capital assets decreased \$1.6 million (0.4%), while business-type capital assets increased \$18.9 million (3.6%).

Major capital asset events during the current fiscal year included the following:

- Buildings and improvements increased \$94.9M (19.4%).
- Construction in progress decreased \$86.6 million (23.8%).
- Major asset additions included capital projects such as Diamond Park Swimming Pool, Core Financial System, Harbors Deferred Maintenance, and Cruise Ship Berth Improvements.

CITY AND BOROUGH OF JUNEAU'S CAPITAL ASSETS (net of depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Land	\$ 35,062,424	35,070,320	19,312,455	19,312,455	54,374,879	54,382,775
Buildings and improvements	251,220,732	242,296,562	333,337,229	247,393,305	584,557,961	489,689,867
Equipment	24,607,805	18,975,082	17,198,781	19,488,116	41,806,586	38,463,198
Infrastructure	58,436,835	52,827,971	-	-	58,436,835	52,827,971
Construction in progress	102,376,383	124,228,602	174,855,114	239,567,594	277,231,497	363,796,196
Totals	\$ 471,704,179	473,398,537	544,703,579	525,761,470	1,016,407,758	999,160,007

Additional information on the CBJ's capital assets can be found in Note 7 on pages 53-54 of this report.

Debt Administration – As of June 30, 2018, the CBJ had a total of \$119.4 million in bond debt, which consisted of eighteen general obligation and four revenue bond issues. The general obligation issues accounted for \$65.3 million and the revenue bonds accounted for \$51.3 million.

CITY AND BOROUGH OF JUNEAU'S OUTSTANDING DEBT

	<u>Bonds and Notes Payable</u>					
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
General obligation bonds	\$ 68,052,000	83,706,000	-	-	68,052,000	83,706,000
Revenue bonds	23,615,000	24,525,000	27,720,000	28,855,000	51,335,000	53,380,000
Notes payable	-	-	5,305,009	5,926,619	5,305,009	5,926,619
Totals	\$ 91,667,000	108,231,000	33,025,009	34,781,619	124,692,009	143,012,619

The last Moody's Investor's Services rating on the CBJ's bonds was Aa2. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$2,015. A more detailed analysis of bonded debt is contained in the Statistical Section, page 197.

For the year ended June 30, 2018

MANAGEMENT'S DISCUSSION and ANALYSIS

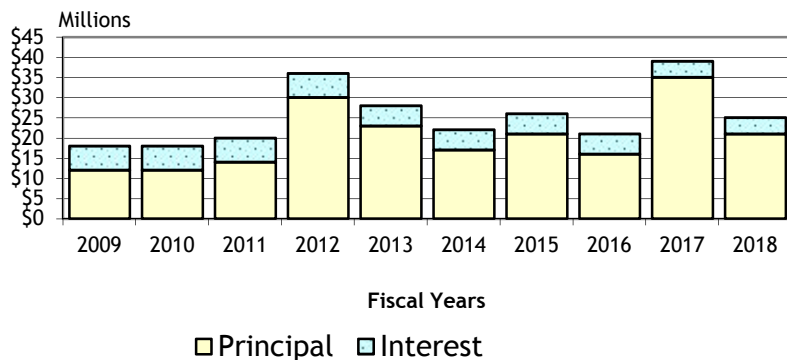
Approximately 74.3% or \$48.5 million of CBJ's \$65.3 million in outstanding general obligation bond debt as of June 30, 2018 represents school debt issued for school construction, repairs, or technology. All of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed varies depending on the year of issuance, the amount of the issuance qualifying, and the State appropriation levels. State aid received by the CBJ is based on reimbursement rates varying between 60% and 70% of the qualifying debt service.

The general obligation debt decreased \$18.4 million (22.0%) in the current year. This net decrease is principally due to principal payments made during the year.

The revenue bond debt decreased \$2.0 million (3.8%) due to principal payments made during the year.

Voters of the CBJ approved a \$25 million ballot measure in October 2012, authorizing the issuance of bonds for the renovation, construction, and capital improvements to the facilities of the CBJ. The facilities included are the Airport Terminal, Aurora Harbor, Capital Transit Maintenance Shop, Eaglecrest Learning Center, Centennial Hall, and other Parks and Recreation facilities. In March 2013 \$2.6 million was issued and the remaining \$22 million was issued in October 2014.

General Obligation Bond Debt Service Last Ten Fiscal Years



On November 3, 2016, CBJ issued \$17.575 million in general obligation and refunding bonds with interest rates ranging between 2.00% and 4.00%. CBJ issued the bonds to advance refund \$18.560 million of the outstanding 2006B general obligation bonds with interest rates ranging between 4.00% and 4.25%. The outstanding bonds under the 2006B general obligation bonds were called and retired using the trust funds on December 5, 2016. This refunding resulted in a net cash flow savings of \$1.218 million.

On May 16, 2018, CBJ issued \$5.06 million in general obligation and refunding bonds with interest an interest rate of 2.85%. CBJ issued the bonds to refund \$5.005 million of the outstanding 2008A & 2008B general obligation bonds with interest rates ranging between 4.50% and 5.875%. CBJ used the net proceeds along with other resources to call and retire the bonds on June 1, 2018. This refunding resulted in a net present value cash flow savings of \$0.234 million.

Additional information on the CBJ's long-term debt can be found in Note 9 on pages 54-60 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state's continued reliance on revenues from oil production makes diversification a key factor in CBJ's long-term economic stability. However, the CBJ is blessed with abundant resources; scenery for tourism, minerals for mining, fish for fishery development, and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska's capital city, indicate that Juneau has a stable future.

Juneau's average monthly employment declined 1.1% from 2016 to 2017. This decline was due to a loss of governmental jobs combined with a loss of private sector jobs. Despite the losses, total earnings in Juneau decreased a slight 0.1 percent. The average annual governmental wage decreased and the average annual private sector wage was down as well (Juneau Economic Development Council, Juneau and Southeast Economic Indicators 2018).

MANAGEMENT'S DISCUSSION and ANALYSIS*For the year ended June 30, 2018*

The State of Alaska depends heavily on oil production as its primary source of operating revenues. With the current low oil prices, the State's financial situation is not as strong as in prior years. The State's employment and financial activity are very influential components of Juneau's economy. The State's employment represents approximately 21% of total local employment. This stability is significant as it is a key factor in helping to keep Juneau's unemployment rate below the state average (5.6% average for 2018 January through October, Alaska Department of Labor, not seasonally adjusted). However, as the state addresses budget issues, CBJ most likely will see decreasing state employment which will be reflected in the local economy.

Cruise passenger visitation increased in 2018 and is expected to top 1 million visitors again in 2019 and 2020. The CBJ sales tax revenue increased \$2.0 million (4.2%) in FY18, most likely resulting from this increase. Property values have trended up over the past six years allowing the mill rate to remain flat without putting pressure on the CBJ's ability to maintain service levels.

The CBJ divides its annual mill levies between operations and debt service. There is a 12 mill cap applied to the operating mill levy with no local limitation being applied to the debt service mill levy. The stable economy has allowed the CBJ to maintain a flat "operating" property tax mill levy (excluding debt service) of 9.36 mills. This is well below the operating mill levy cap (Charter provision) of 12 mills. The debt service mill levy is 1.3 mills (specific to voter approved general obligation debt). The mill levy (operational & debt service) is 10.66 for FY19.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the CBJ's finances and to demonstrate the CBJ's accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216. This financial report is also available on the internet at http://www.juneau.org/financeftp/controller_CAFR.php. Prior year reports are posted at this internet address back to fiscal year 1998.

Bartlett Regional Hospital has issued its own separate audited financial statements for FY18. These statements may be obtained by calling (907) 796-8900.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by either directly contacting the City and Borough of Juneau School District offices at (907) 523-1700 or on their website at <http://www.juneauschools.org/administrative-services-c9bc0d24>.

Statement of Net Position (Deficit)

June 30, 2018

	Primary Government			School District Component Unit
	Governmental Activities	Business-type Activities	Totals	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Equity in central treasury	\$ 49,752,281	105,579,483	155,331,764	5,441,138
Receivables (net of allowance for doubtful accounts)	14,465,443	18,739,964	33,205,407	255,973
Due from other governments	2,247,725	-	2,247,725	1,066,352
Due from component unit	-	36,104	36,104	-
Due from primary government	-	-	-	56,474
Internal balances	5,273,712	(5,273,712)	-	-
Inventories	1,759,195	5,847,346	7,606,541	124,987
Prepaid items	2,190,149	762,966	2,953,115	23,957
Other assets	520,620	-	520,620	-
Temporarily restricted assets:				
Equity in central treasury	34,302,928	29,134,546	63,437,474	-
Receivables (net of allowance for doubtful accounts)	-	671,444	671,444	-
Intergovernmental receivables	689,067	18,527,062	19,216,129	-
Capital assets (net of accumulated depreciation where applicable):				
Land	35,062,424	19,312,455	54,374,879	-
Plant and equipment	275,828,537	350,536,010	626,364,547	459,803
Infrastructure	58,436,835	-	58,436,835	-
Construction and infrastructure in progress	102,376,383	174,855,114	277,231,497	-
Net OPEB asset	195,921	333,771	529,692	341,174
Total assets	583,101,220	719,062,553	1,302,163,773	7,769,858
Deferred outflows of resources	7,697,867	10,375,630	18,073,497	6,714,300
Total assets and deferred outflows of resources	590,799,087	729,438,183	1,320,237,270	14,484,158
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Accounts payable	3,734,114	3,320,692	7,054,806	678,258
Accrued liabilities	3,832,010	9,120,139	12,952,149	1,514,738
Accrued interest payable	933,397	574,986	1,508,383	-
Due to component unit	92,578	-	92,578	-
Unearned revenue	629,031	12,385,967	13,014,998	312,742
Liabilities payable from restricted assets	1,557,525	2,486,472	4,043,997	-
Noncurrent liabilities:				
Due within one year:				
Bonds, loans, and contracts	15,160,264	2,156,416	17,316,680	-
Compensated absences	1,968,001	2,423,191	4,391,192	-
Due in more than one year:				
Bonds, loans, and contracts	82,134,758	33,075,047	115,209,805	-
Compensated absences	2,525,282	2,054,481	4,579,763	1,881,903
Net pension liability	50,879,988	66,349,065	117,229,053	49,762,283
Net OPEB liability	8,456,421	10,897,896	19,354,317	6,117,236
Total liabilities	171,903,369	144,844,352	316,747,721	60,267,160
Deferred inflows of resources	9,112,137	11,939,698	21,051,835	9,153,341
Total liabilities and deferred inflows of resources	181,015,506	156,784,050	337,799,556	69,420,501
NET POSITION (DEFICIT)				
Net investment in capital assets	375,126,913	509,472,116	884,599,029	459,803
Restricted - expendable:				
Capital projects	30,159,112	30,771,108	60,930,220	-
Debt service	6,924,025	1,741,353	8,665,378	-
Port development	2,848,782	-	2,848,782	-
Other purposes	2,709,072	-	2,709,072	36,882
Restricted - nonexpendable - Jensen-Olson Arboretum	2,097,159	-	2,097,159	-
Unrestricted	(10,081,482)	30,669,556	20,588,074	(55,433,028)
Total net position (deficit)	\$ 409,783,581	572,654,133	982,437,714	(54,936,343)

The notes to the basic financial statements are an integral part of this statement.

Statement of Activities*For the year ended June 30, 2018*

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 4,145,970	-	394	-
Legal	1,510,499	-	33,299	-
Administration	(115,961)	2,649	876,373	-
Education	37,380,955	-	-	10,894,929
Finance	9,354,344	75,097	96,610	-
Engineering	159,900	25,072	48,736	-
Libraries	3,733,095	109,355	364,351	-
Social services	1,533,453	-	-	-
Parks and recreation	10,181,906	3,370,346	148,972	512,882
Community development and lands management	3,391,195	1,462,615	66,188	978,202
Affordable housing	41,091	17,152	17,000	-
Public safety	22,951,645	3,110,684	450,314	-
Public works	11,226,968	16,716	604,097	56,250
Public transportation	7,272,463	1,268,366	3,199,865	-
Community projects	569,991	-	-	-
Tourism and conventions	609,829	9,038,186	-	-
Interest on long-term debt	2,864,877	-	-	-
Total governmental activities	116,812,220	18,496,238	5,906,199	12,442,263
Business-type activities:				
Airport	13,421,707	6,978,415	254,076	14,987,508
Hospital	101,058,792	98,110,974	2,114,930	-
Water	5,390,688	5,535,863	27,738	117,979
Wastewater	11,203,238	12,994,473	68,694	14,629,808
Harbors	5,572,051	3,944,775	418,763	1,942,687
Dock	4,223,449	1,964,484	27,674	2,506,693
Waste Management	1,159,613	1,093,091	4,192	-
Total business-type activities	142,029,538	130,622,075	2,916,067	34,184,675
Total primary government	\$ 258,841,758	149,118,313	8,822,266	46,626,938
Component unit:				
Education	\$ 79,867,879	2,089,780	9,832,971	96,809
General revenues:				
Property taxes				
Sales tax				
Tobacco excise tax				
Hotel tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Restatement				
Net position - ending				

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			School District Component Unit
Governmental Activities	Business-type Activities	Totals	
(4,145,576)	-	(4,145,576)	-
(1,477,200)	-	(1,477,200)	-
994,983	-	994,983	-
(26,486,026)	-	(26,486,026)	-
(9,182,637)	-	(9,182,637)	-
(86,092)	-	(86,092)	-
(3,259,389)	-	(3,259,389)	-
(1,533,453)	-	(1,533,453)	-
(6,149,706)	-	(6,149,706)	-
(884,190)	-	(884,190)	-
(6,939)	-	(6,939)	-
(19,390,647)	-	(19,390,647)	-
(10,549,905)	-	(10,549,905)	-
(2,804,232)	-	(2,804,232)	-
(569,991)	-	(569,991)	-
8,428,357	-	8,428,357	-
(2,864,877)	-	(2,864,877)	-
(79,967,520)	-	(79,967,520)	-
-	8,798,292	8,798,292	-
-	(832,888)	(832,888)	-
-	290,892	290,892	-
-	16,489,737	16,489,737	-
-	734,174	734,174	-
-	275,402	275,402	-
-	(62,330)	(62,330)	-
-	25,693,279	25,693,279	-
(79,967,520)	25,693,279	(54,274,241)	-
-	-	-	(67,848,319)
50,360,781	-	50,360,781	-
49,514,149	-	49,514,149	-
3,072,776	-	3,072,776	-
1,497,843	-	1,497,843	-
4,094,862	-	4,094,862	68,813,659
1,539,271	870,839	2,410,110	-
140,370	35	140,405	-
160,947	-	160,947	681,026
(4,326,613)	4,326,613	-	-
106,054,386	5,197,487	111,251,873	69,494,685
26,086,866	30,890,766	56,977,632	1,646,366
395,168,010	556,382,391	951,550,401	(47,873,571)
(11,471,295)	(14,619,024)	(26,090,319)	(8,709,138)
\$ 409,783,581	572,654,133	982,437,714	(54,936,343)

Governmental Funds – Balance Sheet

June 30, 2018

	<u>General</u>	<u>Sales Tax</u>
ASSETS		
Equity in central treasury	\$ 29,729,837	-
Receivables, net of allowance for doubtful accounts:		
Taxes	81,195	8,071,928
Accounts	2,018,253	-
State of Alaska	258,947	-
Federal government	4,143	-
Special assessments	97,224	-
Notes receivable	36,583	842,805
Interfund receivable from other funds	4,679,443	-
Inventories	1,242,719	-
Deposits	513,143	-
Prepaid items	86,749	-
Equity in joint ventures	-	-
Advance to other funds	215,492	-
Restricted assets:		
Equity in central treasury	-	-
State of Alaska Receivable	-	-
Total assets	<u>\$ 38,963,728</u>	<u>8,914,733</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 1,198,566	72
Interfund payable to other funds	-	96,779
Accrued salaries, payroll taxes, and withholdings payable	2,297,910	-
Accrued and other liabilities	1,433,391	-
Unearned revenues	252,923	-
Advance from General Fund	-	-
Accounts and contracts payable payable from restricted assets	-	-
Total liabilities	5,182,790	96,851
Deferred inflows of resources	3,333,232	252,454
Total liabilities and deferred inflows of resources	<u>8,516,022</u>	<u>349,305</u>
FUND BALANCES		
Nonspendable:		
Inventory	1,242,719	-
Jensen-Olson Permanent Fund	-	-
Prepays	86,749	-
Restricted for:		
Debt service	-	-
Capital improvements	-	-
Port development	-	-
Jensen-Olson Permanent Fund	-	-
Other purposes	227,583	-
Committed to:		
Notes receivable	-	-
Budget reserve	15,860,200	-
Other purposes	-	8,003,628
Assigned to:		
Advance to Special Revenue Fund	215,492	-
Subsequent year expenditures	2,398,000	561,800
Compensated absences	4,318,301	-
Unassigned	6,098,662	-
Total fund balances	30,447,706	8,565,428
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 38,963,728</u>	<u>8,914,733</u>

The notes to the basic financial statements are an integral part of this statement.



General Debt Service	Other Governmental Funds	Totals
4,838,604	7,227,029	41,795,470
39,681	1,158,434	9,351,238
-	1,287,230	3,305,483
-	-	258,947
-	-	4,143
-	-	97,224
-	832,545	1,711,933
-	-	4,679,443
-	253,787	1,496,506
-	-	513,143
2,103,400	-	2,190,149
-	7,477	7,477
-	-	215,492
-	34,302,928	34,302,928
-	689,067	689,067
6,981,685	45,758,497	100,618,643

21,750	38,258	1,258,646
-	-	96,779
-	57,370	2,355,280
-	10,000	1,443,391
-	376,108	629,031
-	215,492	215,492
-	1,557,525	1,557,525
21,750	2,254,753	7,556,144
35,910	984,921	4,606,517
57,660	3,239,674	12,162,661

-	253,787	1,496,506
-	2,097,159	2,097,159
2,103,400	-	2,190,149
4,820,625	-	4,820,625
-	30,876,868	30,876,868
-	2,848,782	2,848,782
-	460,443	460,443
-	437,791	665,374
-	41,408	41,408
-	-	15,860,200
-	4,768,586	12,772,214
-	-	215,492
-	853,200	3,813,000
-	103,125	4,421,426
-	(222,326)	5,876,336
6,924,025	42,518,823	88,455,982
6,981,685	45,758,497	100,618,643



Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position*June 30, 2018*

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds		\$ 88,455,982
Certain assets used in governmental activities are not financial resources in the current period and therefore not reported in governmental funds.		
OPEB assets	\$ 195,921	195,921
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.		
Governmental capital assets	853,055,079	
Less accumulated depreciation	<u>(394,642,373)</u>	458,412,706
Certain items are not current financial resources in governmental fund financial statements and are reported as deferred outflows of resources on the government-wide financial statement of net position.		
Deferred outflows arising from net pension liability calculation	6,161,385	
Deferred outflows arising from net OPEB liability calculation	<u>1,432,200</u>	7,593,585
Deferred inflows of resources and unearned revenue in governmental funds not available to pay for current-period expenditures are reported as earned in the statement of net position		
Unearned revenue	4,600,825	
Deferred inflows arising from net pension liability calculation	(4,940,195)	
Deferred inflows arising from net OPEB liability calculation	<u>(4,043,037)</u>	(4,382,407)
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Bonds and loans payable	(91,721,834)	
Premium on bonds payable	(14,205,813)	
Accumulated bond premium amortization	8,632,625	
Net pension liability	(50,186,169)	
Net OPEB liability	(8,342,719)	
Accrued interest payable	(933,397)	
Compensated absences	<u>(4,414,114)</u>	(161,171,421)
Internal service funds are used by management to charge the cost of certain activities to individual funds. The assets and liabilities of the central equipment internal service fund are included in the governmental activities in the statement of net position.		
Equity in central treasury	7,956,811	
Receivables - State of Alaska	1,984,200	
Inventories	262,689	
Capital assets, net of accumulated depreciation	13,291,473	
Deferred outflows of resources	104,282	
Accounts payable	(2,475,468)	
Other accrued liabilities and payables	(920,029)	
Deferred inflows of resources	(123,213)	
Due to component unit	(92,578)	
Receivable from business-type activities	<u>691,048</u>	20,679,215
Net position of governmental activities		\$ <u>409,783,581</u>

The notes to the basic financial statements are an integral part of this statement.

Governmental Funds – Statement of Revenues, Expenditures, and Changes in Fund Balances*For the year ended June 30, 2018*

REVENUES	General	Sales Tax
Taxes	\$ 43,973,582	49,601,238
State sources	4,587,681	-
Federal sources	2,791,013	-
Charges for services	4,322,752	-
Contracted services	-	-
Licenses, permits, and fees	878,690	-
Sales and repayment of loans	64,434	-
Fines and forfeitures	381,802	-
Investment and interest income	1,371,131	-
Rentals and leases	751,912	-
Special assessments	73,955	-
Donations and contributions	32,919	-
Other	176,145	-
Total revenues	59,406,016	49,601,238
EXPENDITURES		
Legislative	4,078,291	-
Legal	1,558,609	-
Administration	4,888,292	-
Education	26,935,900	-
Finance	3,001,840	938,074
Engineering	250,927	-
Libraries	3,006,415	-
Social services	1,533,453	-
Parks and recreation	7,064,956	-
Community development and lands management	2,885,729	-
Affordable housing	-	-
Public safety	21,059,813	-
Public works	6,342,441	-
Public transportation	6,616,888	-
Tourism and conventions	1,139,612	-
Debt service:		
Principal	-	-
Interest	-	-
Fiscal agent, bond issuance and letter of credit fees	-	-
Capital projects	-	-
Total expenditures	90,363,166	938,074
Excess (deficiency) of revenues over expenditures	(30,957,150)	48,663,164
OTHER FINANCING SOURCES (USES)		
Transfers from other funds	34,029,100	150,345
Transfers to other funds	(1,016,249)	(45,116,708)
Issuance of refunding bonds	-	-
Payment to refunded bond escrow agent	-	-
Issuance of long-term debt	-	-
Bond premium	-	-
Total other financing sources (uses)	33,012,851	(44,966,363)
Net change in fund balances	2,055,701	3,696,801
Fund balances at beginning of year	28,392,005	4,868,627
Fund balances at end of year	\$ 30,447,706	8,565,428

The notes to the basic financial statements are an integral part of this statement.



General	Other Governmental	
Debt Service	Funds	Totals
6,276,426	4,570,619	104,421,865
10,894,929	1,531,461	17,014,071
-	-	2,791,013
-	4,199,150	8,521,902
-	171,761	171,761
-	5,575,344	6,454,034
-	729,857	794,291
-	16,291	398,093
16,306	244,506	1,631,943
-	936,509	1,688,421
-	-	73,955
-	2,520	35,439
-	254,326	430,471
17,187,661	18,232,344	144,427,259
-	-	4,078,291
-	-	1,558,609
-	-	4,888,292
-	-	26,935,900
-	56,007	3,995,921
-	-	250,927
-	10,168	3,016,583
-	-	1,533,453
-	2,242,360	9,307,316
-	889,275	3,775,004
-	41,091	41,091
-	-	21,059,813
-	-	6,342,441
-	512,326	7,129,214
-	11,000	1,150,612
16,371,298	-	16,371,298
4,705,494	-	4,705,494
61,834	-	61,834
-	16,888,872	16,888,872
21,138,626	20,651,099	133,090,965
(3,950,965)	(2,418,755)	11,336,294
4,966,690	19,285,216	58,431,351
-	(16,625,007)	(62,757,964)
5,060,000	-	5,060,000
(5,005,000)	-	(5,005,000)
-	-	-
-	-	-
5,021,690	2,660,209	(4,271,613)
1,070,725	241,454	7,064,681
5,853,300	42,277,369	81,391,301
6,924,025	42,518,823	88,455,982



Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the year ended June 30, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	7,064,681
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Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	\$	15,404,663	
Less current year depreciation, net		<u>(18,764,308)</u>	(3,359,645)

Governmental funds do not report pension or OPEB assets or liabilities and do not record any revenues or expenditures related to changes in those assets or liabilities. This is the amount of change in the net assets and liabilities recorded for the current period in the statement of activities.

Increase in net OPEB asset	193,286	
Decrease in net pension liability	13,460,659	
Decrease in net OPEB liability	<u>4,772,739</u>	18,426,684

Changes in deferred inflows and outflows related to pension	(12,572,033)
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Changes in deferred inflows and outflows related to OPEB	(4,409,237)
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Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net position, the advances and payments are reflected as changes in the liabilities.

Bond and loan advances	(5,060,000)	
Bond and loan payments	<u>21,677,431</u>	16,617,431

Deferred inflows that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.	594,327
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Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	1,475,191	
Change in accrued interest payable	126,127	
Change in compensated absences	<u>(100,553)</u>	1,500,765

Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.

Change in net position of governmental activities	\$	<u><u>26,086,866</u></u>
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The notes to the basic financial statements are an integral part of this statement.

Proprietary Funds
Statement of Net Position
June 30, 2018

	Business-type Activities -			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Equity in central treasury	\$ 1,906,766	68,679,495	6,832,189	8,239,274
Receivables, net of allowance for doubtful accounts:				
Accounts	867,733	14,911,130	630,271	1,621,761
State of Alaska	-	-	-	-
Inventories	684,537	3,068,151	449,637	1,645,021
Prepaid items	-	757,710	1,824	-
Total current assets	3,459,036	87,416,486	7,913,921	11,506,056
Non-current assets:				
Restricted assets:				
Equity in central treasury	6,027,699	2,931,797	5,139,991	-
Receivables:				
State of Alaska	167,096	-	174,215	16,257,234
Federal government	982,144	-	-	-
Special assessments	-	-	4,320	667,124
Capital assets:				
Land	13,363,761	348,551	221,038	850,562
Buildings and improvements	150,702,360	104,745,703	106,577,737	107,193,838
Machinery, equipment, and fixtures	7,771,434	41,532,217	502,343	6,784,809
Construction work in progress	76,069,346	221,064	7,845,836	19,515,969
Less accumulated depreciation	(72,742,963)	(91,385,019)	(65,961,596)	(66,735,440)
Total capital assets, net of accumulated depreciation	175,163,938	55,462,516	49,185,358	67,609,738
OPEB asset	11,583	289,389	5,721	13,338
Total non-current assets	182,352,460	58,683,702	54,509,605	84,547,434
Total assets	185,811,496	146,100,188	62,423,526	96,053,490
Deferred outflows of resources	447,410	8,565,201	274,559	573,422
Total assets and deferred outflows of resources	186,258,906	154,665,389	62,698,085	96,626,912

Enterprise Funds

Boat Harbors	Dock	Waste Management	Totals	Internal Service Funds
1,667,082	3,699,384	1,635,091	92,659,281	20,877,013
402,680	199,405	106,549	18,739,529	435
-	-	-	-	1,984,200
-	-	-	5,847,346	-
-	3,432	-	762,966	262,689
2,069,762	3,902,221	1,741,640	118,009,122	23,124,337
1,643,173	13,391,886	-	29,134,546	-
946,373	-	-	17,544,918	-
-	-	-	982,144	-
-	-	-	671,444	-
3,963,724	564,819	-	19,312,455	-
56,720,746	101,925,518	300,000	628,165,902	-
1,231,480	1,046,752	389,293	59,258,328	33,858,083
41,974,470	28,378,429	850,000	174,855,114	-
(19,840,968)	(19,917,857)	(307,177)	(336,891,020)	(20,563,810)
84,049,452	111,997,661	1,232,116	544,700,779	13,294,273
6,028	4,788	723	331,570	4,836
86,645,026	125,394,335	1,232,839	593,365,401	13,299,109
88,714,788	129,296,556	2,974,479	711,374,523	36,423,446
236,290	166,549	28,803	10,292,234	187,678
88,951,078	129,463,105	3,003,282	721,666,757	36,611,124

(Continued)

Proprietary Funds**Statement of Net Position, continued**

June 30, 2018

			Business-type Activities -	
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	\$ 109,717	2,695,957	42,347	185,416
Accrued salaries, payroll taxes, and withholdings payable	128,610	1,801,899	61,509	210,334
Accrued annual leave and compensation time	86,384	2,096,726	42,928	135,045
Accrued interest and other liabilities	36,099	350,344	11,055	48,741
Unearned revenues	13,490	2,565,953	-	-
State of Alaska extension loans payable	-	-	67,487	594,204
Revenue bonds payable	-	1,018,932	-	-
Total current liabilities	374,300	10,529,811	225,326	1,173,740
Non-current liabilities:				
Restricted liabilities:				
Interfund payable to other funds	-	-	-	4,582,664
Accounts and contracts payable	411,282	-	11,746	1,622,904
Unearned revenues	219,546	-	4,320	-
Accrued annual leave and compensation time	173,015	1,293,259	83,512	355,481
State of Alaska extension loans payable	-	-	337,436	4,305,882
Revenue bonds payable	-	20,384,118	-	-
Net pension liability	2,980,112	54,303,532	1,857,119	3,824,371
OPEB liability	499,959	8,982,205	246,916	575,698
Total non-current liabilities	4,283,914	84,963,114	2,541,049	15,267,000
Total liabilities	4,658,214	95,492,925	2,766,375	16,440,740
Deferred inflows of resources	543,040	9,841,533	287,749	637,879
Total liabilities and deferred inflows of resources	5,201,254	105,334,458	3,054,124	17,078,619
NET POSITION				
Net investment in capital assets	175,163,938	34,059,466	48,780,435	62,709,652
Restricted - debt service	-	1,741,353	-	-
Restricted - Capital projects	6,532,621	1,178,301	5,302,460	10,718,790
Unrestricted	(638,907)	12,351,811	5,561,066	6,119,851
Total net position	\$ 181,057,652	49,330,931	59,643,961	79,548,293

Adjustments to reflect the consolidation of internal service

fund activities related to enterprise funds

Net position of business -type activities

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds

Boat Harbors	Dock	Waste Management	Totals	Internal Service Funds
69,485	18,262	107,901	3,229,085	2,567,075
79,354	86,479	4,497	2,372,682	58,796
22,679	28,102	860	2,412,724	36,258
128,747	-	-	574,986	6,722,000
1,080,702	-	-	3,660,145	-
-	-	-	661,691	-
475,793	-	-	1,494,725	-
1,856,760	132,843	113,258	14,406,038	9,384,129
-	-	-	4,582,664	-
165,516	275,024	-	2,486,472	-
-	8,501,956	-	8,725,822	-
60,395	57,029	5,520	2,028,211	79,648
-	-	-	4,643,318	-
8,047,611	-	-	28,431,729	-
1,553,414	1,091,720	189,018	65,799,286	1,243,598
260,184	206,721	31,232	10,802,915	208,683
10,087,120	10,132,450	225,770	127,500,417	1,531,929
11,943,880	10,265,293	339,028	141,906,455	10,916,058
279,348	214,651	33,683	11,837,883	225,028
12,223,228	10,479,944	372,711	153,744,338	11,141,086
75,526,048	111,997,661	1,232,116	509,469,316	13,294,273
-	-	-	1,741,353	-
2,424,030	4,614,906	-	30,771,108	-
(1,222,228)	2,370,594	1,398,455	25,940,642	12,175,765
76,727,850	118,983,161	2,630,571	567,922,419	25,470,038

4,731,714
 \$ 572,654,133

Proprietary Funds**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018*

	Business-type Activities -			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility
OPERATING REVENUES				
Charges for services:				
Unpledged	\$ 4,177,209	-	4,905,517	12,372,852
Pledged as security for revenue bonds	-	97,365,278	-	-
Licenses, permits, and fees	476,066	-	-	-
Sales	34,626	116,110	-	-
Fines and forfeitures	3,010	-	-	-
Rentals and leases	2,323,310	224,133	29,380	-
Other	(35,806)	405,453	600,966	621,621
Total operating revenues	6,978,415	98,110,974	5,535,863	12,994,473
OPERATING EXPENSES				
Salaries and fringe benefits	2,742,763	68,015,545	1,386,289	3,171,539
Commodities and services	4,450,671	24,436,599	1,162,090	4,550,977
Depreciation	6,227,382	7,422,119	2,836,470	3,406,890
Total operating expenses	13,420,816	99,874,263	5,384,849	11,129,406
Operating income (loss)	(6,442,401)	(1,763,289)	151,014	1,865,067
NONOPERATING INCOME (EXPENSES)				
State sources	115,826	1,713,626	27,738	68,694
Federal sources	138,250	389,692	-	-
Investment and interest income	31,543	590,905	77,344	128,903
Interest expense	-	(653,430)	(6,490)	(76,520)
Gain (loss) on disposal of capital assets	30	(513,949)	5	-
Net nonoperating income (expense)	285,649	1,526,844	98,597	121,077
Income (loss) before contributions and transfers	(6,156,752)	(236,445)	249,611	1,986,144
Capital contributions	14,987,508	-	117,979	14,629,808
Transfers from (to) other funds	1,790,984	2,163,000	-	450,000
Change in net position	10,621,740	1,926,555	367,590	17,065,952
Net position at beginning of year	171,114,116	59,424,730	59,611,317	63,263,286
Restatement	(678,204)	(12,020,354)	(334,946)	(780,945)
Net position at end of year	\$ 181,057,652	49,330,931	59,643,961	79,548,293

Adjustments to reflect the consolidation of internal service
fund activities related to enterprise funds
Change in net position of business -type activities

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds

Boat Harbors	Dock	Waste Management	Totals	Internal Service Funds
-	1,545,976	1,085,899	24,087,453	26,344,855
2,989,526	-	-	100,354,804	-
-	418,508	5,200	899,774	-
-	-	-	150,736	-
15,910	-	-	18,920	-
939,339	-	-	3,516,162	-
-	-	1,992	1,594,226	-
3,944,775	1,964,484	1,093,091	130,622,075	26,344,855
1,600,726	941,882	215,225	78,073,969	1,329,530
1,445,233	688,226	895,819	37,629,615	22,970,115
2,031,443	2,592,964	49,117	24,566,385	2,032,289
5,077,402	4,223,072	1,160,161	140,269,969	26,331,934
(1,132,627)	(2,258,588)	(67,070)	(9,647,894)	12,921
418,763	27,674	4,192	2,376,513	2,009,954
-	-	-	527,942	-
3,708	27,223	11,213	870,839	65,401
(494,377)	-	-	(1,230,817)	-
-	-	-	(513,914)	140,370
(71,906)	54,897	15,405	2,030,563	2,215,725
(1,204,533)	(2,203,691)	(51,665)	(7,617,331)	2,228,646
1,942,687	2,506,693	-	34,184,675	-
(351)	1,057,055	600,000	6,060,688	(1,334,075)
737,803	1,360,057	548,335	32,628,032	894,571
76,342,991	117,903,524	2,124,604	-	-
(352,944)	(280,420)	(42,368)	-	(283,080)
76,727,850	118,983,161	2,630,571	-	611,491

(1,737,266)
\$ 30,890,766

Proprietary Funds**Statement of Cash Flows***For the year ended June 30, 2018*

		Business-type Activities -			
		Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility
Cash flows from operating activities:					
Cash receipts from customers	\$	6,399,160	103,827,942	5,501,263	12,907,782
Payments to suppliers for goods and services		(3,577,195)	(24,693,136)	(709,971)	(3,824,256)
Payments to employees for services		(2,798,608)	(64,842,986)	(1,382,408)	(3,217,426)
Payments for interfund exchange transactions		(555,827)	(876,701)	(420,793)	(803,675)
Net cash provided (used) by operating activities		(532,470)	13,415,119	2,988,091	5,062,425
Cash flows from noncapital financing activities:					
Transfers from other funds		-	1,463,000	-	-
Cash from state sources		115,826	512,377	27,738	68,694
Cash from federal sources		138,250	389,692	-	-
Net cash provided (used) by noncapital financing activities		254,076	2,365,069	27,738	68,694
Cash flows from capital and related financing activities:					
Transfers from (to) other funds		1,790,984	700,000	-	450,000
Cash received from disposal of capital assets		30	-	5	-
Cash received from Federal and State capital grants		22,259,129	-	818,391	-
Cash received (paid) from capital contributions		1,609,821	-	122,040	173,201
Cash paid for the acquisition and construction of capital assets		(20,283,828)	(2,342,350)	(1,125,010)	(10,425,578)
Principal paid on revenue bonds		-	(790,000)	-	-
Principal paid on long-term loans and contracts		-	-	(67,487)	(554,123)
Interest paid on bonds and contracts		-	(857,467)	(6,490)	(76,520)
Net cash used by capital and related financing activities		5,376,136	(3,289,817)	(258,551)	(10,433,020)
Cash flows from investing activities:					
Earnings from invested proceeds		31,543	590,905	77,344	128,903
Net cash provided by investing activities		31,543	590,905	77,344	128,903
Net increase (decrease) in cash and cash equivalents		5,129,285	13,081,276	2,834,622	(5,172,998)
Cash and cash equivalents at beginning of year		2,805,180	58,530,016	9,137,558	13,412,272
Cash and cash equivalents at end of year	\$	7,934,465	71,611,292	11,972,180	8,239,274

Enterprise Funds

Boat Harbors	Dock	Waste Management	Totals	Internal Service Funds
3,805,389	3,978,131	1,139,374	137,559,041	26,344,420
(1,026,766)	(373,323)	(810,628)	(35,015,275)	(19,917,645)
(1,390,031)	(964,447)	(223,796)	(74,819,702)	(1,524,775)
(411,008)	(392,770)	(35,424)	(3,496,198)	-
977,584	2,247,591	69,526	24,227,866	4,902,000
-	-	600,000	2,063,000	-
418,763	27,674	4,192	1,175,264	116,267
-	71,255	-	599,197	-
418,763	98,929	604,192	3,837,461	116,267
(351)	1,057,055	-	3,997,688	(1,734,075)
-	-	-	35	155,916
4,260,702	2,526,686	-	29,864,908	-
(1)	(19,993)	-	1,885,068	-
(4,407,291)	(5,796,801)	-	(44,380,858)	(3,707,522)
(438,408)	-	-	(1,228,408)	-
-	-	-	(621,610)	-
(494,377)	-	-	(1,434,854)	-
(1,079,726)	(2,233,053)	-	(11,918,031)	(5,285,681)
3,708	27,223	11,213	870,839	65,401
3,708	27,223	11,213	870,839	65,401
320,329	140,690	684,931	17,018,135	(202,013)
2,989,926	16,950,580	950,160	104,775,692	21,079,026
3,310,255	17,091,270	1,635,091	121,793,827	20,877,013

Proprietary Funds
Statement of Cash Flows, continued
For the year ended June 30, 2018

	Business-type Activities -			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (6,442,401)	(2,277,238)	151,014	1,865,067
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	6,227,382	7,422,119	2,836,470	3,406,890
Bad debt	-	648,984	-	-
Loss on disposal of asset	-	513,949	-	-
Pension expense	(806,665)	(14,820,180)	(398,389)	(928,866)
OPEB expense	(189,828)	(2,126,289)	(93,751)	(218,585)
(Increase) decrease in assets and deferred outflows:				
Accounts receivable	(24,807)	4,074,009	(35,336)	(87,651)
Other receivables	-	-	-	960
Inventories	317,847	(17,422)	24,210	50,890
Prepaid expenses	100	61,565	(450)	-
Deferred outflows of resources	407,292	10,544,495	215,043	488,613
Increase (decrease) in liabilities and deferred inflows:				
Accounts payable	2,202	(1,165,532)	6,263	(122,550)
Accrued salaries payable	11,858	387,457	12,588	74,819
Accrued annual leave and compensation time	24,310	116,044	22,843	(34,376)
Accrued and other liabilities	(2,500)	(11,849)	1,303	(5,294)
Unearned revenues	(554,448)	993,975	736	-
Deferred inflows of resources	497,188	9,071,032	245,547	572,508
Total adjustments	5,909,931	15,692,357	2,837,077	3,197,358
Net cash provided (used) by operating activities	\$ (532,470)	13,415,119	2,988,091	5,062,425
Noncash activities from capital and related financing activities:				
Receivable from Federal and State capital grants	\$ 8,881,442	-	823,188	(14,569,824)
Receivable from capital special assessment	-	-	(736)	113,217
	\$ 8,881,442	-	822,452	(14,456,607)

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds

Boat Harbors	Dock	Waste Management	Totals	Internal Service Funds
(1,132,627)	(2,258,588)	(67,070)	(10,161,843)	12,921
2,031,443	2,592,964	49,117	24,566,385	2,032,289
-	-	-	648,984	-
-	-	-	513,949	-
(419,797)	(333,536)	(50,393)	(17,757,826)	(336,699)
(98,788)	(78,487)	(11,859)	(2,817,587)	(79,233)
(225,167)	(59,666)	46,283	3,687,665	(435)
-	-	-	960	-
-	-	-	375,525	(7,097)
-	(2)	-	61,213	36,677
437,281	165,412	25,798	12,283,934	171,169
13,305	(77,865)	49,767	(1,294,410)	1,967,721
6,490	17,467	(1,655)	509,024	6,856
26,767	1,005	(1,522)	155,071	6,307
(5,846)	-	-	(24,186)	884,000
85,781	2,073,313	-	2,599,357	-
258,742	205,574	31,060	10,881,651	207,524
2,110,211	4,506,179	136,596	34,389,709	4,889,079
977,584	2,247,591	69,526	24,227,866	4,902,000
2,318,014	-	-	(2,547,180)	-
-	-	-	112,481	-
2,318,014	-	-	(2,434,699)	-

Fiduciary Funds

Statement of Fiduciary Assets and Liabilities

June 30, 2018

ASSETS

Equity in central treasury	\$	975,931
Capital assets - plant and equipment		<u>7,588</u>
Total assets	\$	<u><u>983,519</u></u>

LIABILITIES

Accrued and other liabilities	\$	<u>983,519</u>
Total liabilities	\$	<u><u>983,519</u></u>

The notes to the basic financial statements are an integral part of this statement.

*For the year ended June 30, 2018***INDEX TO NOTES TO BASIC FINANCIAL STATEMENTS**

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NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

The City and Borough of Juneau, Alaska (CBJ) has an estimated population of 32,269 living within an area of 3,248 square miles making it the largest area capital city in the country. The population grows significantly during the summer when cruise ships frequent our port. Approximately one million people visit CBJ annually. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the CBJ have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

A. REPORTING ENTITY

CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, wastewater and water utilities, hospital, ski resort, parking, library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions, gravel pits, hazardous waste disposal, and recycling.

The financial statements of the reporting entity include those of CBJ (the primary government) and its component unit, the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board, Bartlett Regional Hospital Board, Eaglecrest Board, and Aquatics Board to oversee routine operating activities. The entities are not legally separate from CBJ and they are considered part of the primary governmental for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is presented in the component unit column of the financial statements. It is reported in a separate column to emphasize that it is legally separate from CBJ. The School District, which has a June 30 year-end, issues separate financial statements. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and, during the year, may increase or decrease the total appropriation. The Assembly approves the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operations and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private

sector partner and is not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position (deficit) and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements with the exception of the internal service funds that are reported as governmental or business-type as determined by their primary services. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent, on fees and charges for support. Likewise, the *primary government* is reported separately from legally separate *component units* for which the primary government is financially accountable.

The statement of net position (deficit) presents the financial condition of the governmental and business-type activities of CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental, proprietary, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of CBJ are included on the statement of net position (deficit). The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the government fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expense) in net total position. The statement of cash flows provides information about how CBJ finances and meets the cash flow needs of its proprietary activities.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018***Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For CBJ, the phrase “soon enough thereafter” means expected to be received within sixty days of year-end.

Revenues - Non-Exchange Transactions – Non-exchange transaction, in which CBJ receives value without directly giving equal value, in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which CBJ must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to CBJ on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within sixty days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest, and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

CBJ reports the following major governmental funds:

The *General Fund* is the government’s primary operating fund. It accounts for all the financial resources of the general government, except those required to be accounted for in another fund. Property taxes in this fund come from three nested taxing districts – Areawide includes all property within CBJ, Road Service Area includes only property on the road system, and Fire Service Area which includes a subset of that property.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are committed for the use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of CBJ’s permanent and temporary sales tax.

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

The *General Debt Service Fund* accounts for the principal, interest, and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the proprietary fund types. Revenues are from bond proceeds, interest earned on unspent bond proceeds, property tax, State of Alaska school debt reimbursement, and interfund transfers.

CBJ reports the following major enterprise funds:

The *Juneau International Airport Fund* accounts for the operations, maintenance, capital improvements, and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions, and short-term rental agreements.

The *Bartlett Regional Hospital Fund* accounts for the health care, capital improvements, and other services provided by the CBJ-owned and operated hospital.

The *Areawide Water Utility Fund* accounts for the provision of water treatment and distribution to the residents and commercial users and capital improvements to the system.

The *Areawide Wastewater Utility Fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users and capital improvements to the system.

The *Boat Harbors Fund* accounts for the operations, maintenance, and capital improvements to the four CBJ-owned boat harbors and numerous launch ramps.

The *Dock Fund* accounts for operations, maintenance, and capital improvements to the CBJ-owned docks which are heavily used by over 500 cruise ships during the summer months.

The *Waste Management Fund* accounts for hazardous waste disposal and recycling programs provided to the residents of CBJ.

Additionally, the CBJ reports the following fund types:

Governmental Fund Types:

Special Revenue Funds account for operating activities financed by specific revenue sources that are restricted for specified purposes. Examples include lands management and taxes.

Capital Project Funds account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support CBJ programs.

Proprietary Fund Types:

Internal Service Funds account for goods or services provided primarily to other agencies or funds of CBJ rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary customers. Central equipment services are allocated to governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to CBJ as an agent for others. Activities include maintenance of commodities for individuals deemed incapable of managing these

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

monies, promotion of the relationship between Juneau and her sister cities, historical projects, and the local library infrastructure.

Management reviews CBJ's fund type designations on a continual basis and can change the fund type designation for a given department or function based on various factors, including changes in funding sources or types of services provided.

D. ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Equity in Central Treasury - This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents - On the statement of cash flows for the proprietary funds, CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables - All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories - Inventories, principally supplies, for all proprietary funds and certain governmental funds with material inventories, are valued at either cost or first-in, first-out (FIFO) using the consumption method. The remaining governmental fund inventories are accounted for as expenditures at the time of purchase.

Prepaid Items - Payments made to vendors for services that will benefit periods beyond June 30, 2018, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets - All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise and capital projects funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, unearned revenue, and interfund payables to the general fund.

Capital Assets - Capital assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$5,000 or more and an estimated useful life in excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value as of the date of receipt.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component unit, are depreciated using the straight-line method (half-year convention the year the asset is placed in service) over the following estimated useful lives:

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and wastewater systems:	
Treatment, distribution, and reservoir systems	20-50
Lift stations, interceptors, and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery, and equipment	5-28

Compensated Absences - CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In governmental fund types, leave is recorded as an expenditure when it is due. In proprietary fund types, leave is recorded as an expense when it is earned.

Unearned Revenue - Property taxes receivable but not collected within 60 days of year-end have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Retirement Plans - All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue and fund pension costs as incurred.

Long-term Note Receivable - CBJ has received various grants from the State to stimulate low-income housing and small business development. No-interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from CBJ.

The activities relating to these loans are recorded in the Affordable Housing and Lands special revenue funds.

General Obligation Bonds - General obligation bonds are reported on the government-wide statements or in the respective enterprise funds. The debt is recorded in the fund responsible for retiring the debt.

Revenue Bonds - Revenue bonds are interest-bearing bonds that are issued by a government in anticipation of revenues to be received at a later date. The bonds are paid from the revenue to which it is related.

Debt Premiums, Discounts, Issuance Cost, and Debt Refunding Gains and Losses - On the government-wide and proprietary funds statements of net position (deficit), debt premiums and discounts are netted against the debt payable. On the government-wide statements of activities and the propriety funds statement of revenues, expenses and changes in net position, debt premiums and discounts, are deferred and amortized over the life of the bond using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position (deficit). These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) and the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Net Pension Liability - CBJ reports its proportionate share of the net pension liability of PERS. For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about fiduciary net position of PERS, and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS in the Schedules of Employer and Non-employer Allocations and Schedules of Pension Amounts by Employer and Non-employer. For this purpose, benefits payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB) - CBJ reports its proportionate share of the OPEB liability or asset. For purposes of measuring the OPEB liability or asset, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources - In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then.

Fund Balances - Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position (deficit)."

Governmental funds report fund balance in classifications based primarily on the extent to which CBJ is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Nonspendable Fund Balance - The portion of a fund balance that cannot be spent because it is either: (a) not in a spendable form, such as prepaid items, inventories of supplies, or loans receivable; or (b) legally or contractually required to be maintained intact, such as the principal portion of an endowment.

Restricted Fund Balance - The portion of a fund balance that has constraints placed on the use of resources that are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - The portion of a fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action, such as an ordinance of the Assembly. Commitments may be changed or lifted only by the Assembly taking formal action.

Assigned Fund Balance - The portion of a fund balance that is constrained by the government's intent to be used for specific purposes but are neither Restricted nor Committed. Through the Home Rule Charter Section 4.5 and Rules of Construction (CBJ Code 01.15.020), the Assembly has given the manager or the manager's designee, the Finance Director, authority to assign unrestricted fund balance amounts through the budgetary process where CBJ's intent is for those amounts to be used for specific purposes.

*For the year ended June 30, 2018***NOTES TO BASIC FINANCIAL STATEMENTS**

Unassigned Fund Balance - The portion of a fund balance that does not fall into one of the above four categories. The General Fund is the only fund that should report a positive fund balance in this category.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

In all cases, encumbrance amounts have been assigned for specific purposes for which resources already have been allocated.

Net Position (Deficit) - Net position (deficit) represents the difference between assets and deferred outflows less liabilities and deferred inflows.

Net Investment in Capital Assets - Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the expended and outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets.

Restricted Net Position - Net position is reported as restricted when there are limitation imposed on their use either through the enabling legislation adopted by CBJ or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted Net Position (Deficit) - This amount is all net position (deficit) that does not meet the definition of "net investment in capital assets" or "restricted net position".

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc.). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expense for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Bartlett Regional Hospital's charges for services as reported in the statement of revenues, expenses, and changes in net position, include net patient service revenue, which is reported net of contractual allowances and charity care of \$65,534,997 and bad debt expense of \$648,984 for the year ended June 30, 2018.

Contributions of Capital - Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements - Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Interfund Services Provided and Used - Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of these transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates - The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**A. BUDGETARY INFORMATION**

CBJ prepares, reviews, approves, and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt an operating budget for the following fiscal year by June 15.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all governmental fund types. Proprietary fund types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all governmental fund types (except for Capital Projects Funds) and proprietary fund types. Budgets for capital improvement projects are budgeted on a project-length basis. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2018. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates, if intended to be spent during the current fiscal year.

*For the year ended June 30, 2018***NOTES TO BASIC FINANCIAL STATEMENTS**

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

In October 2012, the Assembly adopted a new policy to maintain a general governmental budget reserve of not less than two months (16.7%) general operating revenue. General governmental operating revenue is comprised of the General Fund and the Sales Tax Special Revenue Fund. The budget reserve is intended to ensure adequate resources in the event of an emergency or significant unanticipated reduction in revenues. The CBJ budget reserve will be adjusted annually based on the most recently-audited financial statements. Appropriations from the budget reserve requires Assembly action and will be limited to providing temporary funding for unforeseen needs on an emergency or nonrecurring basis; or to permit orderly budget reductions and/or tax adjustments, for a period not to exceed two fiscal years, when funding sources are lost or substantially reduced. If the budget reserve falls below the target (two months general governmental operating revenue or 16.7%) a plan for replenishment will be developed by the City Manager and presented to the Assembly for action. Reserve replenishment takes priority over tax reductions and/or mill rate reductions.

The budget reserve calculation for June 30, 2018 (using the most recently audited financial information) is as follows:

General Fund	\$ 59,406,016
Sales Tax Fund	<u>49,601,238</u>
Total General Governmental Revenues	<u>\$ 109,007,254</u>
Two month reserve amount	\$ 18,167,876

The amount available to fund the budget reserve for June 30, 2018 is as follows:

General Fund	\$ 21,958,862
Sales Tax Fund	<u>8,003,628</u>
Total available to fund reserve	<u>\$ 29,962,490</u>

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018***B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

Excess of expenditures, expenses, and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2018:

	Final Appropriation	Actual expenditures, expenses, and other financing uses on budget basis	Excess
General Fund:			
Public works	\$ 1,075,551	1,100,803	(25,252)
Special Revenue Funds:			
Sales Tax Fund	923,100	938,074	(14,974)
Enterprise Funds:			
Juneau International Airport	7,268,124	7,275,920	(7,796)

NOTE 3 – CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, “interfund payable to the General Fund.” The corresponding receivable is reported as an asset on the balance sheet “interfund receivables from other funds.” Specific fund overdrafts are not reported as part of central treasury investments included in the General Fund balance sheet. The cash and investment total of \$225,186,307 reported as “equity in central treasury” represents the total actual central treasury balances as of June 30, 2018.

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund’s average monthly cash balance.

Demand Deposits

CBJ has the following demand deposits at June 30, 2018:

	Carrying Amount	Bank Balance
Demand Deposits \$	11,179,484	12,920,889

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. As of June 30, 2018, CBJ maintains a collateral agreement with a depository financial institution, First National Bank of Alaska (FNBA). All collateral consists of obligations issued, or fully insured or guaranteed as to payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation, with market value not less than the collateralized deposit balances.

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS**Investments****Fair Value of Investments**

CBJ measures and records its investments using fair value measurements guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and
- Level 3: Unobservable inputs.

At June 30, 2018, CBJ had the following recurring fair value measurements:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
U.S. Treasury	\$ 86,176,217	86,176,217	-	-
Asset-backed	515,948	-	515,948	-
Corporate	67,043,734	-	67,043,734	-
Commercial Paper	7,500,000	-	7,500,000	-
Managed Pool Accounts	15,600,044	-	15,600,044	-
Investment Pool (AMLIP)	31,992,929	-	31,992,929	-
Total Fair Value	\$ 208,828,872	86,176,217	122,652,655	-

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using a market-based model which considers yield, price of comparable securities, coupon rate, maturity, credit-quality, and dealer-provided prices. CBJ does not have any debt and equity securities classified in Level 3.

A summary of CBJ's fixed income investments at June 30, 2018 is displayed, by type of investment, below:

Investment Type	Investment Maturities (in years)				June 30, 2018
	Less Than 1	1 - 5	6 - 10	Greater Than 10	
U.S. Treasury	\$ 38,306,374	47,869,843	-	-	86,176,217
Asset-backed	-	515,948	-	-	515,948
Corporate	13,783,438	53,260,296	-	-	67,043,734
Commercial Paper	7,500,000	-	-	-	7,500,000
Managed Pool Accounts	15,600,044	-	-	-	15,600,044
Investment Pool (AMLIP)	31,992,929	-	-	-	31,992,929
Total Fair Value	\$ 107,182,785	101,646,087	-	-	208,828,872

¹ The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2018, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Equity Investments

A summary of CBJ's Mutual Fund investments at June 30, 2018 is displayed below.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Investment Type	Cost	Fair Value	Unrealized Gain (Loss)
Total Bond Market Index	\$ 2,209,180	2,266,900	57,720
S&P 500 Index Fund	1,142,957	2,164,809	1,021,852
Developed Markets Index	754,775	746,242	(8,533)
Total	<u>\$ 4,106,912</u>	<u>5,177,951</u>	<u>1,071,039</u>

Investment Policies

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

1. Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States;
2. Commercial paper issued by corporations or businesses and rated at least A2/P2 by a nationally recognized rating service, and collateralized commercial paper with no time limit;
3. Bankers acceptances drawn on and accepted by a rated bank and eligible for rediscount with or purchase by Federal Reserve System banks;
4. Negotiable certificates of deposit issued by rated banks;
5. Nonnegotiable certificates of deposit secured as provided in Section 57.25.030;
6. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed by the United States or agencies or instrumentalities of the United States;
7. Bank obligations secured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Association;
8. U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase;
9. Mortgage-backed securities issued by an agency of the United States Government;
10. Custodial money market funds;
11. Loans to specified funds of the City and Borough for the purpose of capital acquisition, made as provided in Section 57.05.045;
12. An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first nine items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. Mortgage-backed securities, collateralized mortgage obligations, and asset-backed securities rated A or higher by a nationally recognized rating agency at the time of purchase;
3. Futures and options subject to certain limitations.

Under long portfolio management:

1. *Domestic fixed income*: Securities issued in the United States matching security types, quality and maturity ranges contained in the Barclays US Aggregate Float Adjusted Index;
2. *Domestic equity*: Common and preferred stock issued by companies domiciled in the United States, and traded on a domestic stock exchange, or traded through the National Association of Securities Dealers Automated Quotation (NASDAQ) system;
3. *International equity*: Common and preferred stock issued by companies domiciled outside the United States, primarily in developed countries, as defined by the FTSE Developed ex North America Index.

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. CBJ limits its exposure to credit risk by limiting investments to the quality permitted in its investment policies and by requiring each portfolio to be diversified with regard to specific issuer, industry and sector.

The credit quality ratings of CBJ's investments as of June 30, 2018, as described by the nationally recognized statistical rating organization Standard & Poor's, are shown below.

Investment Type	S&P Rating	Fair Value	% of Total
U.S. Treasury		\$ 86,176,218	41.3%
Asset-backed	AAA	277,725	0.1%
Asset-backed	AA+	238,223	0.1%
Commercial Paper	A1/P1	7,500,000	3.6%
Corporate	AA	13,558,740	6.5%
Corporate	A	36,882,550	17.7%
Corporate	BBB	16,602,443	8.0%
Managed pool accounts	not rated	15,600,044	7.5%
External investment pool (AMLIP)	not rated	31,992,929	15.3%
Total Fair Value		\$ <u>208,828,872</u>	<u>100.0%</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. CBJ's investment policy limits this risk by limiting investments from one issuer to no greater than ten percent of the portfolio with the exception of securities of the U.S. government or agencies, the Alaska Municipal League Investment Pool (AMLIP) or collateralized investments.

As of June 30, 2018, CBJ had no concentrations exceeding five percent from any issuer, with the exception of AMLIP which is considered to have no credit risk.

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. To mitigate custodial credit risk for its investments, CBJ maintains an independent custody bank (US Bank) to hold all investments registered in CBJ's name and requires delivery versus payment (DVP), in which the securities are provided at the same time or before payment is made.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from increasing interest rates, CBJ's investment policy limits the maturity and duration of its portfolio segments as follows:

Short-term investments, set up to meet current cash requirements, are restricted to maturities of less than twenty-four months, a duration of less than one year, and held to maturity.

Short-Intermediate investments, set up to meet cash requirements over the next two to five years, are restricted to maturities of less than sixty-six months, a duration of less than three years, and are usually held to maturity.

Intermediate investments, consisting of funds not needed within the next five years, have no specific maturity restriction but are controlled by the duration limits of Barclay's Capital Intermediate

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Government/Credit Index. That index modified duration at June 30, 2018 was 3.93 with an annual performance of -0.58%.

Long Portfolio investments, consisting of funds to be invested in perpetuity, include fixed income investments in a mutual fund. The fund is designed to track the performance of the Barclays Capital U.S. Aggregate Bond Index which had a modified duration of 6.01 and annual performance of -0.40% at June 30, 2018.

Modified Duration

Duration is a measure of a debt investment's exposure to fair value changes arising from changing interest rates. For example, if interest rates fell by 1 percent, the value of a security or portfolio having a modified duration of 3.0 generally would increase in price by 3 percent.

The modified duration for CBJ's investments as of June 30, 2018 is as follows:

Investment Type	Fair Value	Modified Duration
U.S. Treasury	\$ 86,176,217	1.535
Asset-backed	515,948	0.000
Corporate	67,043,734	1.306
Commercial Paper	7,500,000	0.720
Managed Pool Accounts	15,600,044	0.000
Investment Pool (AMLIP)	31,992,929	0.000
	<u>\$ 208,828,872</u>	
Portfolio modified duration		1.053

Demand Deposits and Investments – Reconciliation to Equity in Central Treasury

Demand Deposits and Investments:	
Demand deposits (carrying amount)	\$ 11,179,484
Investments	208,828,872
Equity investments	<u>5,177,951</u>
Demand deposits and investments	<u>\$ 225,186,307</u>
Equity in Central Treasury:	
Equity in central treasury	\$ 155,331,764
Restricted assets: Equity in central treasury	63,437,474
School District component unit	5,441,138
Agency funds	<u>975,931</u>
Equity in central treasury	<u>\$ 225,186,307</u>

NOTE 4 – RECEIVABLES DETAIL

Receivables at June 30, 2018 are as follows:

	Governmental Activities		Business-type Activities		
	Receivables	Allowance for Uncollectibles	Receivables	Allowance for Uncollectibles	Net Total
Customers	\$ 3,740,113	(435,066)	38,916,964	(20,177,000)	22,045,011
Taxes	9,444,965	(93,727)	-	-	9,351,238
Long-term notes	2,192,575	(480,641)	-	-	1,711,934
Special assessments	97,224	-	-	-	97,224
Totals	<u>\$ 15,474,877</u>	<u>(1,009,434)</u>	<u>38,916,964</u>	<u>(20,177,000)</u>	<u>33,205,407</u>

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS**NOTE 5 – PROPERTY TAXES**

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTE 6 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficits in central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables at June 30, 2018 amounted to \$4,679,443 to the General Fund. General Fund balance has been reserved for that portion of deficits in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2018 do not exceed the current year deficit cash balance.

Interfund payables/receivables	Fund Level			Additions (Eliminations)	Government- wide Internal Balances
	Interfund Payable	Interfund Payable - Restricted Assets	Interfund Receivable General Fund		
Governmental Funds:					
Sales tax	\$ 96,779	-	96,779	(96,779)	-
Enterprise Funds:					
Wastewater	-	4,582,664	4,582,664	-	4,582,664
Internal service reallocation	-	-	-	691,048	691,048
	96,779	4,582,664	4,679,443	594,269	5,273,712
Less:					
Payable from governmental funds	96,779	-	96,779	(96,779)	-
Net short-term government-wide internal balances	\$ -	4,582,664	4,582,664	691,048	5,273,712

Advances	Fund Level			Additions (Eliminations)	Government- wide Internal Balances
	Interfund Payable	Interfund Payable - Restricted Assets	Interfund Receivable General Fund		
Governmental Funds:					
Non-major governmental funds	\$ 215,492	-	215,492	(215,492)	-
Less:					
Payable from governmental funds	215,492	-	215,492	(215,492)	-
Net long-term government-wide internal balances	\$ -	-	-	-	-

Transfers are used to 1) move revenues from funds with collection authorization, including Sales Tax, Hotel Tax, Tobacco Excise Tax, and Marine Passenger Fees, to recipient funds such as the General Fund, debt service funds, and various capital projects funds; including transfers to enterprise funds that are limited to capital purposes, 2) move funds to the debt service fund to create mandatory reserve accounts established by bond resolutions, and 3) move unrestricted funds to finance various programs that the government must account for in other funds in

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

accordance with budgetary authorizations, including amount provided as subsidies or matching funds for various grant programs.

Interfund transfers for the year ended June 30, 2018, were as follows:

<u>Fund</u>	<u>Transfer Fund Level</u>	<u>Reclassification/ Elimination</u>	<u>Transfer Government-wide Governmental</u>	<u>Proprietary</u>
Transfers in:				
Governmental funds:			-	-
General Fund	\$ 34,029,100	(34,029,100)	-	-
General Debt Service Fund	4,966,690	(4,912,570)	54,120	-
Sales Tax	150,345	(150,345)	-	-
Non-major Governmental Funds	19,285,216	(17,951,141)	1,334,075	-
Governmental funds subtotal	<u>58,431,351</u>	<u>(57,043,156)</u>	<u>1,388,195</u>	<u>-</u>
Enterprise funds:				
Juneau International Airport	1,795,508	-	-	1,795,508
Bartlett Regional Hospital	2,163,000	-	-	2,163,000
Waste Management	600,000	-	-	600,000
Wastewater	450,000	-	-	450,000
Dock	1,106,300	-	-	1,106,300
Enterprise funds subtotal	<u>6,114,808</u>	<u>-</u>	<u>-</u>	<u>6,114,808</u>
Total transfers in	<u>\$ 64,546,159</u>	<u>(57,043,156)</u>	<u>1,388,195</u>	<u>6,114,808</u>
Transfers out:				
Governmental funds:				
General Fund	\$ 1,016,249	(1,016,249)	-	-
Sales Tax	45,116,708	(41,076,200)	4,040,508	-
Non-major Governmental Funds	16,625,007	(14,950,707)	1,674,300	-
Governmental funds subtotal	<u>62,757,964</u>	<u>(57,043,156)</u>	<u>5,714,808</u>	<u>-</u>
Enterprise funds:				
Juneau International Airport	4,524	-	-	4,524
Harbors	351	-	-	351
Dock	49,245	-	-	49,245
Enterprise funds subtotal	<u>54,120</u>	<u>-</u>	<u>-</u>	<u>54,120</u>
Internal Service funds:				
Self-Insurance	1,734,075	-	-	1,734,075
Internal Service funds subtotal	<u>1,734,075</u>	<u>-</u>	<u>-</u>	<u>1,734,075</u>
Total transfers out	<u>\$ 64,546,159</u>	<u>(57,043,156)</u>	<u>5,714,808</u>	<u>1,788,195</u>
Net transfers government-wide level			<u>\$ (4,326,613)</u>	<u>4,326,613</u>

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS**NOTE 7 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2018 was as follows:

	Primary Government			
	Beginning Balance	Additions & Transfers	Retirements & Transfers	Ending Balance
Governmental activities:				
Non-depreciable assets:				
Land	\$ 35,070,320	-	(7,896)	35,062,424
Infrastructure in progress	45,069,965	7,794,416	(9,790,664)	43,073,717
Construction in progress	79,158,637	9,094,463	(28,950,434)	59,302,666
Depreciable assets:				
Buildings and improvements	413,183,937	23,218,127	(85,444)	436,316,620
Equipment	63,470,526	9,582,190	(2,609,848)	70,442,868
Infrastructure	232,575,511	10,111,355	-	242,686,866
Total cost	868,528,896	59,800,551	(41,444,286)	886,885,161
Less accumulated depreciation:				
Buildings and improvements	170,887,375	14,208,513	-	185,095,888
Equipment	44,495,444	3,626,407	(2,286,788)	45,835,063
Infrastructure	179,747,540	4,502,491	-	184,250,031
Total accumulated depreciation	395,130,359	22,337,411	(2,286,788)	415,180,982
Governmental capital assets, net	\$ 473,398,537	37,463,140	(39,157,498)	471,704,179
Business-type activities:				
Non-depreciable assets:				
Land and land rights	\$ 19,312,455	-	-	19,312,455
Construction in progress	239,567,594	41,768,544	(106,481,024)	174,855,114
Depreciable assets:				
Buildings and improvements	522,879,234	105,451,148	(164,480)	628,165,902
Equipment	62,776,091	3,029,531	(6,519,294)	59,286,328
Total cost	844,535,374	150,249,223	(113,164,798)	881,619,799
Less accumulated depreciation:				
Buildings and improvements	274,626,817	20,201,856	-	294,828,673
Equipment	44,147,087	4,370,133	(6,429,673)	42,087,547
Total accumulated depreciation	318,773,904	24,571,989	(6,429,673)	336,916,220
Business-type capital assets, net	\$ 525,761,470	125,677,234	(106,735,125)	544,703,579

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Legislative	\$ 67,503
Legal	8,089
Administration	626,685
Education	10,445,061
Finance	3,418
Libraries	883,381
Recreation	1,775,117
Community development & lands management	294,836
Public safety	946,585
Public works	5,111,939
Public transportation	115,873
Tourism and conventions	40,670
Central equipment	2,026,689
Total governmental depreciation	\$ 22,345,846

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Business-type activities:

Juneau International Airport	\$	6,227,382
Bartlett Regional Hospital		7,422,119
Areawide Water Utility		2,836,470
Areawide Wastewater Utility		3,406,890
Boat Harbors		2,031,443
Dock		2,592,964
Waste Management		49,117
Risk Management		5,600
Total business-type depreciation	\$	<u>24,571,985</u>

NOTE 8 – DEFERRED OUTFLOWS/INFLOWS OF RESEOURCES

In addition to assets, the statements of net position (deficit) reports a separate financial statement element, *deferred outflows of resources*, which represents a consumption of net position that applies to a future period(s) so will not be recognized as an outflow of resources (expense/expenditure) until then. CBJ reports deferred outflows related to the net pension and OPEB liabilities/assets; detailed information may be found in Note 11.

In addition to liabilities, the statement of net position (deficit) reports a separate financial statement element, *deferred inflows of resources*, which represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. CBJ reports, *unavailable revenue*, only in governmental funds balance sheet. The governmental funds report unavailable revenues from delinquent property taxes (\$382,047), notes receivable from sale of land (\$953,886), sales tax (\$314,956), special assessments (\$95,145), Affordable housing mobile home loans receivable (\$31,035), various Library grant receipts (\$5,487), and payment in lieu of property tax (\$2,823,961) totaling \$4,606,517. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available. In addition, CBJ reports deferred inflows related to the net pension and OPEB liabilities/assets; detailed information may be found in Note 11.

NOTE 9 – DEBT

The majority of the debt service of CBJ is paid through the General Debt Service Fund, Central Equipment Internal Service Fund, and the Enterprise Funds of Docks & Harbors, Bartlett Regional Hospital and Areawide Water and Wastewater Utilities. For CBJ debt not accounted for in the Proprietary Fund Types, the General Debt Service Fund pays the general obligation debt and property purchase agreements debt with bond proceeds, earnings on bond proceeds, property taxes, State of Alaska school debt reimbursements and interfund transfers. Installment contract payments are paid by the benefitting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds, and other long-term debt obligations with user fees or special assessment revenues. Finally, compensated absences are paid by the benefitting fund with general tax revenues or other applicable revenue sources.

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt at June 30, 2018, by fund or function follows:

	Governmental Activities			Business-type Activities	
	General Government	School Facilities & Equipment	Subtotal	Bartlett Regional Hospital	Areawide Water Utility
General obligation bonds	\$ 30,178,000	37,874,000	68,052,000	-	-
Revenue bonds	23,615,000	-	23,615,000	19,795,000	-
State of Alaska extension loans	-	-	-	-	404,923
Equipment purchase agreement	54,834	-	54,834	-	-
	<u>53,847,834</u>	<u>37,874,000</u>	<u>91,721,834</u>	<u>19,795,000</u>	<u>404,923</u>
Unamortized bond premium	3,508,407	2,064,781	5,573,188	1,608,050	-
	<u>\$ 57,356,241</u>	<u>39,938,781</u>	<u>97,295,022</u>	<u>21,403,050</u>	<u>404,923</u>

Business-type Activities, continued				
	Areawide Wastewater Utility	Boat Harbors	Subtotal	Total
General obligation bonds	\$ -	-	-	68,052,000
Revenue bonds	-	7,925,000	27,720,000	51,335,000
State of Alaska extension loans	4,900,086	-	5,305,009	5,305,009
Equipment purchase agreement	-	-	-	54,834
	<u>4,900,086</u>	<u>7,925,000</u>	<u>33,025,009</u>	<u>124,746,843</u>
Unamortized bond premium	-	598,404	2,206,454	7,779,642
	<u>\$ 4,900,086</u>	<u>8,523,404</u>	<u>35,231,463</u>	<u>132,526,485</u>

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

A summary of long-term debt excluding compensated absences and net pension liability at June 30, 2018 follows:

Description	Interest		Issue dates	Year of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
2003 CIP Bonds	2.15-5.45	Feb.1/Aug.1	Feb. 11, 2003	2023	Noncallable
2006A TMHS (OTC) Bonds	3.85-4.65	May 1/Nov.1	May 1, 2006	2021	Noncallable
2008A THMS/HBRVW/GV Bonds	4.0-4.6	Jun.1/Dec.1	Jul. 9, 2008	2024	Noncallable
2008 B Thunder Mountain Sch Bonds	5.875	Jun.1/Dec.1	Jul. 9, 2008	2023	Noncallable
2008C Pool (OTC) Bonds	2.5-4.55	Apr.1/Oct.1	Oct. 1, 2008	2023	Noncallable
2009 III Pool & DZ Covered Play Area Bonds	2.0-4.0	Feb.1/Aug.1	Oct. 1, 2009	2019	Noncallable
2010 II Pool & Gastineau Elementary Bonds	2.0-4.757	Feb.1/Aug.1	Jun. 1, 2010	2025	Noncallable
2011 II Gastineau Elementary Bonds	2.0-4.0	Apr.1/Oct.1	May 10, 2011	2021	Noncallable
2012 II GO Sch (Refund 03A)	2.0-5.0	Mar.1/Sep.1	May 24, 2012	2019	Noncallable
2012 III Auke Bay Reno & Adair/Kennedy Turf	2.0-5.0	Jan.1/Jul.1	Oct. 18, 2012	2023	Noncallable
2012 III GO (Refund 03B)	2.0-5.0	Jan.1/Jul.1	Oct. 18, 2012	2023	Noncallable
2013 I GO CIP Projects Bonds	2.0-5.0	Feb.1/Aug.1	Mar. 12, 2013	2033	Noncallable
2013 III GO Auke Bay Sch Bonds	1.5-5.0	Feb.1/Aug.1	Nov. 14, 2013	2023	Noncallable
2014 III CIP GO Projects Bonds	1.25-5.0	Apr.1/Oct.1	Oct. 30, 2014	2033	Oct. 1, 2024
2015 II GO (Refund 05A TMHS Sch Bonds)	2.0-5.0	Mar.1/Sep.1	Jun. 4, 2015	2020	Noncallable
2016 III/IV CIP GO Projects Bonds	1.25-5.0	Apr.1/Oct.1	Nov. 3, 2016	2026	Noncallable
2016 III/IV GO (Refund 06B TMHS Sch Bonds)	2.0-5.0	Jun.1/Dec.1	Nov. 3, 2016	2021	Noncallable
2018 GO (Refund 08A&B TMHS Sch Bonds)	2.85	Jun.1/Dec.1	May 16, 2018	2023	Noncallable
Total general obligation bonds					

Revenue bonds:

2007 Harbor Revenue Bonds	4.25-5.5	Mar.1/Sep.1	Jul. 10, 2007	2032	Sep. 1, 2017
2013 I Hospital Refunding	2.0-5.0	Feb.1/Aug.1	Mar. 12, 2013	2035	Noncallable
2014 I Seawalk CIP	2.0-5.0	Mar.1/Sep.1	Feb. 20, 2014	2039	Feb. 1, 2024
2015 II Harbor (Refund 2007)	2.0-5.0	Mar.1/Sep.1	Jun. 4, 2015	2033	Mar. 1, 2026
2015 II Port Expansion Bonds	2.0-5.0	Mar.1/Sep.1	Jun. 4, 2015	2034	Mar. 1, '22/'25
Total revenue bonds					

State of Alaska extension loans:

DEC ABTP Loan #445061	3.83/2.5/1.5	Dec. 1	Mar. 15, 1999	2019	-
DEC Wastewater Loan #445071	2.5/1.5	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.5/1.5	Dec. 1	Nov. 16, 1999	2022	-
DEC MTP Loan #445101	2.5/1.5	Dec. 1	Feb. 07, 2000	2024	-
DEC Wastewater Loan #445131	2.5/1.5	Dec. 1	Nov. 22, 2002	2023	-
DEC Wastewater Loan #445141	2.5/1.5	Dec. 1	Jul. 23, 2003	2024	-
DEC Water Loan #445151	2.5/1.5	Dec. 1	Mar. 12, 2003	2023	-
DEC Wastewater Loan #445171	1.5	Sep. 1	May 27, 2008	2032	-
DEC Wastewater Loan #445181	1.5	Sep. 1	Mar. 16, 2010	2032	-
DEC Wastewater Loan #445291	1.5	Dec. 1	Oct. 10, 2009	2034	-
DEC Wastewater Loan #445241	1.5	Nov. 1	May 17, 2011	2032	-
Total DEC loans					

Other long-term debt:

Equipment purchase agreements	2.59-4.49	Qrtly/Annually	Various	Various	-
Total long-term debt					

The annual requirements to retire all outstanding long-term debt as of June 30, 2018 are as follows:

Year ending	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2019	\$ 12,875,500	2,815,368	15,690,868	2,150,000	2,355,000	4,505,000
2020	11,425,000	2,318,201	13,743,201	2,230,000	2,264,750	4,494,750
2021	11,176,500	1,828,653	13,005,153	2,320,000	2,175,250	4,495,250
2022	10,300,500	1,349,267	11,649,767	2,430,000	2,067,950	4,497,950
2023	6,633,500	971,949	7,605,449	2,545,000	1,955,550	4,500,550
2024-2028	10,036,000	2,237,632	12,273,632	14,585,000	7,930,913	22,515,913
2029-2033	4,715,000	846,050	5,561,050	18,490,000	4,054,850	22,544,850
2034-2038	890,000	22,250	912,250	6,195,000	549,713	6,744,713
2039	-	-	-	390,000	15,600	405,600
	\$ 68,052,000	12,389,370	80,441,370	51,335,000	23,369,576	74,704,576

For the year ended June 30, 2018

Amount authorized	Prior Years		Balance at June 30, 2017	Current Year		Balance at June 30, 2018	Interest Paid in 2018
	Issued	Retired		Issued	Retired		
\$ 1,000,000	1,000,000	883,000	117,000	-	55,000	62,000	6,120
2,000,000	1,940,000	1,551,000	389,000	-	40,000	349,000	18,044
36,695,000	36,695,000	28,935,000	7,760,000	-	7,760,000	-	350,815
2,805,000	2,805,000	1,390,000	1,415,000	-	1,415,000	-	83,131
662,000	662,000	132,000	530,000	-	14,000	516,000	22,990
12,415,000	12,415,000	8,255,000	4,160,000	-	1,360,000	2,800,000	135,800
13,893,000	13,580,000	3,395,000	10,185,000	-	625,000	9,560,000	504,772
5,623,000	5,623,000	3,218,000	2,405,000	-	575,000	1,830,000	83,831
19,000,000	9,080,000	5,315,000	3,765,000	-	1,845,000	1,920,000	95,250
11,415,000	11,415,000	4,240,000	7,175,000	-	1,105,000	6,070,000	325,600
7,415,000	7,415,000	1,840,000	5,575,000	-	660,000	4,915,000	258,950
2,600,000	2,600,000	370,000	2,230,000	-	100,000	2,130,000	103,610
7,345,000	7,345,000	1,910,000	5,435,000	-	690,000	4,745,000	213,650
22,400,000	11,210,000	785,000	10,425,000	-	405,000	10,020,000	504,900
3,135,000	3,135,000	1,205,000	1,930,000	-	615,000	1,315,000	90,350
3,050,000	2,635,000	-	2,635,000	-	215,000	2,420,000	113,550
18,900,000	17,575,000	-	17,575,000	-	3,235,000	14,340,000	605,950
6,000,000	-	-	-	5,060,000	-	5,060,000	-
176,353,000	147,130,000	63,424,000	83,706,000	5,060,000	20,714,000	68,052,000	3,517,313
10,620,000	10,620,000	10,275,000	345,000	-	345,000	-	8,625
23,660,000	23,660,000	3,075,000	20,585,000	-	790,000	19,795,000	869,263
6,055,000	6,055,000	430,000	5,625,000	-	160,000	5,465,000	247,838
7,925,000	7,925,000	-	7,925,000	-	-	7,925,000	362,100
22,945,000	20,595,000	1,695,000	18,900,000	-	750,000	18,150,000	937,500
71,205,000	68,855,000	15,475,000	53,380,000	-	2,045,000	51,335,000	2,425,326
656,000	656,000	557,632	98,368	-	32,787	65,581	1,476
400,000	400,000	280,000	120,000	-	20,000	100,000	1,800
1,680,000	1,680,000	1,176,000	504,000	-	84,000	420,000	7,560
1,527,500	1,527,500	916,500	611,000	-	76,375	534,625	9,165
2,203,000	2,065,684	1,342,693	722,991	-	103,284	619,707	10,845
1,300,000	1,294,482	776,688	517,794	-	64,724	453,070	7,767
1,510,000	1,399,997	927,586	472,411	-	67,488	404,923	7,086
1,200,000	900,512	180,040	720,472	-	45,029	675,443	10,807
825,000	825,000	164,994	660,006	-	41,250	618,756	9,900
2,000,000	1,128,276	112,828	1,015,448	-	56,414	959,034	15,232
825,000	605,162	121,033	484,129	-	30,259	453,870	7,262
14,126,500	12,482,613	6,555,994	5,926,619	-	621,610	5,305,009	88,900
8,148,149	13,752,031	13,645,133	108,265	-	53,431	54,834	2,842
\$ 269,832,649	242,219,644	99,100,127	143,120,884	5,060,000	23,434,041	124,746,843	6,034,381

State of Alaska Extension Loans			Other Long-term Debt			Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
621,612	79,574	701,186	54,834	1,439	56,273	15,701,946	5,251,381	20,953,327
621,611	70,251	691,862	-	-	-	14,276,611	4,653,202	18,929,813
588,822	60,927	649,749	-	-	-	14,085,322	4,064,830	18,150,152
588,822	52,095	640,917	-	-	-	13,319,322	3,469,312	16,788,634
588,822	43,262	632,084	-	-	-	9,767,322	2,970,761	12,738,083
1,317,726	121,153	1,438,879	-	-	-	25,938,726	10,289,698	36,228,424
865,450	47,377	912,827	-	-	-	24,070,450	4,948,277	29,018,727
112,144	2,539	114,683	-	-	-	7,197,144	574,502	7,771,646
-	-	-	-	-	-	390,000	15,600	405,600
5,305,009	477,178	5,782,187	54,834	1,439	56,273	124,746,843	36,237,563	160,984,406

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital lease), and compensated absences. Future obligations include principal and interest due over the life of the commitments. Compensated absences are retired by the General Fund (97%) and the Special Revenue Funds – Lands (1%), Eaglecrest (1%), and Pools (1%).

	Balance at July 1, 2017	Current Year		Balance at June 30, 2018	Current Portion	Long-term Balance at June 30, 2018
		Issued	Retired			
Governmental activities:						
General obligation bonds	\$ 83,706,000	5,060,000	20,714,000	68,052,000	12,875,500	55,176,500
Revenue bonds	24,525,000	-	910,000	23,615,000	950,000	22,665,000
Equipment purchase agreements	108,265	-	53,431	54,834	54,834	-
Unamortized bond premium	7,048,379	-	1,475,191	5,573,188	1,279,930	4,293,258
	<u>115,387,644</u>	<u>5,060,000</u>	<u>23,152,622</u>	<u>97,295,022</u>	<u>15,160,264</u>	<u>82,134,758</u>
Compensated absences	4,385,392	4,031,364	3,923,473	4,493,283	1,968,001	2,525,282
Total governmental activities	<u>119,773,036</u>	<u>9,091,364</u>	<u>27,076,095</u>	<u>101,788,305</u>	<u>17,128,265</u>	<u>84,660,040</u>
Business-type activities:						
Revenue bonds	28,855,000	-	1,135,000	27,720,000	1,200,000	26,520,000
State of Alaska extension loans	5,926,619	-	621,610	5,305,009	661,691	4,643,318
Unamortized bond premium	2,503,899	-	297,445	2,206,454	294,725	1,911,729
	<u>37,285,518</u>	<u>-</u>	<u>2,054,055</u>	<u>35,231,463</u>	<u>2,156,416</u>	<u>33,075,047</u>
Compensated absences	4,205,214	7,011,007	6,738,549	4,477,672	2,423,191	2,054,481
Total business-type activities	<u>41,490,732</u>	<u>7,011,007</u>	<u>8,792,604</u>	<u>39,709,135</u>	<u>4,579,607</u>	<u>35,129,528</u>
Total long-term debt	<u>\$ 161,263,768</u>	<u>16,102,371</u>	<u>35,868,699</u>	<u>141,497,440</u>	<u>21,707,872</u>	<u>119,789,568</u>

Bonds

Fund balance in the General Debt Service Fund available to service the general obligation bonds and property purchase agreements as of June 30, 2018 is \$6,924,025. The large fund balance in the debt service fund includes sinking funds originating from sales tax contributions to help fund 30% of \$12.5 million JDHS Renovation bond debt service, 30% of the \$7.17 million various School Capital Projects bond debt service and 27% of the \$12.1 TMHS Auditorium and Furniture bond debt service.

General Obligation Bonds

On May 16, 2018, CBJ issued \$5.06 million in general obligation and refunding bonds with interest an interest rate of 2.85%. CBJ issued the bonds to refund \$5.005 million of the outstanding 2008A & 2008B general obligation bonds with interest rates ranging between 4.50% and 5.875%. CBJ used the net proceeds along with other resources to call and retire the bonds on June 1, 2018. This refunding resulted in a net present value cash flow savings of \$0.234 million.

The State of Alaska has a program in place that annually reimburses local governments for qualifying general obligation bond debt service (principal and interest) on bonds issued to fund school capital improvements. The State School Construction Bond Debt Reimbursement Program was created by Statute in 1970 (AS 14.11.100) and provides for a program under which the State reimburses municipalities. The State reimbursement is subject to annual appropriation by the Legislature. The reimbursement applies to general obligation debt issued for qualified school capital projects approved by the State Commissioner of Education and Early Development. Levels of outstanding general obligation debt of CBJ as of June 30, 2018, includes \$48,505,000 in school bond principal that qualifies for the State reimbursement. If the State fully funds the reimbursement program over the term of these bonds, CBJ would be reimbursed a total of \$29,284,725 in bond principal plus the interest paid.

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS**Revenue Bonds**

No new revenue bonds were issued between July 1, 2017 and June 30, 2018.

Capital Leases

CBJ has two current lease agreements. One lease is for firefighting gear and one for a police car video system; both have five-year terms and will terminate in fiscal year 2019.

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2018:

Fiscal year ending June 30:	Governmental Funds
2019	\$ 56,275
Less amount representing interest	1,442
Present value of future minimum lease payments	<u>\$ 54,833</u>

The following is an analysis of amortization of equipment acquired through capital leases as of June 30, 2018:

	Internal Service Funds	Governmental Funds
Machinery & equipment	\$ 283,661	4,665,576
Less accumulated depreciation	241,111	-
Carrying value	<u>\$ 42,550</u>	<u>4,665,576</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

Operating Leases

CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years; building leases range from two to five years; and copier leases range from two to three years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of copier equipment leases, other leases will likely replace them.

Rental expense for city-wide operating leases was \$951,985 for the year ended June 30, 2018.

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2018:

Fiscal year ending June 30:	Amount
2019	\$ 778,914
2020	366,430
2021	73,743
2022	36,872
2023	-
Total minimum payments required	<u>\$ 1,255,959</u>

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018***Compensated Absences**

Employees earn accrued leave based on their length of service; the accrued leave vests as it is earned and is payable to the employee upon termination. The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTE 10 – ACCRUED LIABILITIES

Accrued liabilities at June 30, 2018 are as follows:

	Governmental Activities	Business-type Activities	Totals
Accrued salaries, payroll taxes and withholdings	\$ 2,388,619	2,398,139	4,786,758
Permit and other deposits	1,443,391	-	1,443,391
Reserve for claims liabilities	-	6,722,000	6,722,000
Totals	\$ 3,832,010	9,120,139	12,952,149

NOTE 11 – PENSION AND OTHER POST EMPLOYMENT BENEFIT (OPEB) PLANS**State of Alaska Public Employees' Retirement System****Plan Description**

The General Government, Bartlett Regional Hospital, and School District component unit contribute to the State of Alaska Public Employee's Retirement System (PERS). PERS includes the following plans:

- Defined Benefit Pension Plan (DB) a cost-sharing, multiple-employer defined benefit pension plan providing pension benefits for members of PERS enrolled in PERS Tiers I, II, and III.
- Alaska Retiree Healthcare Trust (ARHCT) a cost-sharing, multiple-employer defined benefit other postemployment benefit plan providing major medical coverage to retirees of the Defined Benefit Pension Plan.
- Occupational Death and Disability Plan (ODD) a cost-sharing, multiple-employer defined benefit other postemployment benefit plan providing death benefits for beneficiaries of ODD participants and long-term disability benefits to all active members of PERS.
- Retiree Medical Plan (RM) a cost-sharing, multiple-employer defined benefit other postemployment benefit plan providing major medical coverage to eligible employees who participate in the Defined Contribution Retirement Plan.
- Defined Contribution Retirement Plan (DCR) a defined contribution pension plan for all members of PERS enrolled in PERS Tier IV. This plan will be described separate from, and following, the description of the defined benefit plans.
- Healthcare Reimbursement Arrangement Plan (HRA) a defined contribution other postemployment benefit plan for all members of PERS enrolled in PERS Tier IV. This plan will be described separate from, and following, the description of the defined benefit plans.

The benefit and contribution provisions for the defined benefit plans are established under Alaska Statute 39.35 and may be amended only by the State of Alaska legislature. The 24th Alaska State Legislature enacted into law Senate Bill 141, which closed DB and ARHCT to new members effective July 1, 2006.

PERS is administered by the State of Alaska and each fiscal year a financial report including financial statements and required supplementary information is issued. A copy of that report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska 99811-0203 or online at <http://doa.alaska.gov/drb/resources/cafrPortal.html#.WgNndTtrzc5>.

Defined Benefit Plans

Plan Benefits – Pension and OPEB

Pension Benefits – Members with five years of service are eligible for normal lifetime benefits at age 55 or early retirement benefits at age 50 if they were hired before July 1, 1986 (Tier I), and 60 or early retirement age 55 if they were hired on or after July 1, 1986 (Tiers II & III). The benefit is calculated by multiplying the average monthly compensation times credited PERS service times the percentage multiplier. The percentage multipliers for peace officer/firefighter members are 2% for the first ten years of service and 2.5% for all service over ten years. The percentage multipliers of all others are 2% for the first ten years, 2.25% for the next ten years, and 2.5% for all remaining service earned on or after July 1, 1986. All service before that date is calculated at 2%. This plan is closed to new members first hired on or after July 1, 2006.

Death Benefits – Monthly survivor's pension benefits may be paid to a spouse or dependent children upon the death of a non-retired member calculated based on whether it is an occupational or non-occupational death. For a retired member, the beneficiary will receive a lump-sum refund of the member's account balance or, if the member selected a survivor option, lifetime monthly benefits for the eligible spouse.

Disability Benefits for DB plan members – Monthly benefits are paid to permanently disabled members until they die, recover, or become eligible for normal retirement. Members are appointed to normal retirement on the first of the month after they become eligible. Benefits are determined as follows:

Occupational Disability – Members are not required to satisfy age or service requirements. Monthly benefits are equal to 40% of their gross monthly compensation on the date of their disability.

Non-occupational Disability – Members must have at least five years of service. Monthly benefits are calculated based on the member's average monthly compensation and PERS services on the date of termination from employment due to disability.

Disability Benefits for DCR plan members – Members are eligible for an occupational disability benefit if employment is terminated because of a total and apparently permanent occupational disability before the member's normal retirement date.

ARHCT Major Medical Benefits - Benefits are provided to retirees and their surviving spouses for all members hired before July 1, 1986 (Tier I) and disabled retirees. Members hired after June 30, 1986 (Tier II) and their surviving spouses with five years of credited service (or ten years of credited service for those first hired after June 30, 1996 (Tier III)) must pay the full monthly premium if they are under age sixty and have benefits provided if they are over age sixty. Tier III members with between five and ten years of credited service must pay the full monthly premium regardless of their age. Tier II and Tier III members with less than five years of credited service are not eligible for postemployment healthcare benefits. Tier II members who are receiving a conditional benefit and are age eligible are eligible for postemployment healthcare benefits. In addition, Peace Officers and their surviving spouses with twenty-five years of Peace Officer membership service, other members and their surviving spouses with thirty years of membership service, and any disabled member receive benefits regardless of their age or date of hire. Benefits include medical, prescription drug, dental, vision, and audio coverage and do not vary by retirement tier or age.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

RM Major Medical Benefits – Members of the RM plan are eligible employees who participate in the DCR plan. Members are not eligible to use the RM plan until they have at least 10 years of service and are Medicare age eligible. Major medical insurance coverage is provided to a person who elects coverage and continues until that person dies or fails to make the required premium payment. Retiree major medical insurance coverage is available to eligible members and surviving spouses.

Benefit Changes After Retirement – Postretirement pension adjustments (PRPA) are granted annually to eligible benefit recipients when the consumer price index (CPI) for urban wage earners and clerical workers for Anchorage increases during the preceding calendar year. Ad hoc PRPAs, up to a maximum of 4%, may be granted to eligible recipients who first entered PERS before July 1, 1986 (Tier I) if the CPI increases and the funding ratio is at least 105%.

Alaska Cost of Living Allowance – Eligible recipients who reside in Alaska receive an Alaska cost of living allowance equal to 10% of their base benefits or \$50, whichever is more.

Contributions – Pension and OPEB

DB and ARHCT Plans – Alaska Statute 39.35.255 established a statutory employer contribution rate of 22% of covered payroll. Alaska Statute 39.35.280 requires the State to contribute an amount that will make up the difference between the 22% and the actuarially determined fiscal year 2018 contribution rate of 25.01%. Of the 22%, 17.12% funded pension benefits and 4.88% funded healthcare benefits.

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. Additionally, certain non-certified employees of the School District may elect to contribute 9.6% of their annual covered payroll.

Terminated members may receive a refund of their member contributions account which includes their mandatory and voluntary contributions, indebtedness payments, and interest earned. Terminated members' accounts may be attached to satisfy claims under Alaska Statute 09.38.065, federal income tax levies, and valid Qualified Domestic Relations Orders.

ODD and RM Plans – The employer rates are 1.03% of RM member compensation, 0.43% of ODD peace officer/firefighter member compensation, and 0.16% of all other ODD member compensation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, CBJ reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to CBJ. The amounts recognized by CBJ as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with CBJ were as follows:

	<u>CBJ</u>	<u>Bartlett Regional Hospital</u>	<u>School District</u>
Entity's proportionate share of the net pension liability	\$ 62,925,522	\$ 54,303,531	\$ 21,669,216
State's proportionate share of the net pension liability associated with the entity	<u>23,442,560</u>	<u>20,233,333</u>	<u>8,075,170</u>
Totals	<u>\$ 86,368,082</u>	<u>\$ 74,536,864</u>	<u>\$ 29,744,386</u>

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

This presentation is based on current law (AS 39.35.280) which may be amended at the discretion of the Alaska State Legislature. A change in the law could result in CBJ having to record some, or all, of the State's proportionate share of the liability.

The net pension liability was measured as of June 30, 2017, and the total pension liability used for the calculation was determined by an actuarial valuation as of that date. Each entity's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the proportions and changes were as follows:

	<u>CBJ</u>	<u>Bartlett Regional Hospital</u>	<u>School District</u>
June 30, 2017 proportion	1.2173%	1.0505%	0.4192%
Increase (decrease) from June 30, 2016	(0.2111)	(0.1862)	(0.0713)

For the year ended June 30, 2018, the CBJ, Bartlett Regional Hospital, and School District recognized revenue for support provided by the State in the amount of \$1,248,099, \$1,605,950, and \$640,938, respectively. At June 30, 2018, the following deferred outflows of resources and deferred inflows of resources related to pensions were reported:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between contributions and proportionate share of contributions		
CBJ	\$ 391,243	\$ 5,046,756
Bartlett Regional Hospital	744,444	4,448,603
School District	-	1,799,990
Difference between expected and actual experience		
CBJ	-	1,131,338
Bartlett Regional Hospital	-	976,323
School District	-	389,591
Net difference between projected and actual earnings on pension plan investments		
CBJ	1,687,882	-
Bartlett Regional Hospital	1,456,610	-
School District	581,244	-
Contributions subsequent to measurement date		
CBJ	5,648,586	-
Bartlett Regional Hospital	4,754,739	-
School District	<u>1,701,597</u>	<u>-</u>
Totals	<u>\$ 16,966,345</u>	<u>\$ 13,792,601</u>

The deferred outflows of resources related to pensions of CBJ, Bartlett Regional Hospital, and School District of \$5,648,586, \$4,754,739, and \$1,701,597, respectively, resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an increase (decrease) in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>CBJ</u>	Bartlett Regional <u>Hospital</u>	<u>School District</u>
2019	\$ (5,669,104)	\$ (4,578,869)	\$ (2,149,033)
2020	1,757,599	1,516,774	605,252
2021	789,011	680,901	271,706
2022	(976,473)	(842,678)	(336,261)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The amounts recognized at June 30, 2018 by CBJ as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with CBJ were as follows:

	<u>CBJ</u>	Bartlett Regional <u>Hospital</u>	<u>School District</u>
Alaska Retiree Healthcare Trust Entity's proportionate share of the net ARHCT liability	\$ 10,283,789	\$ 8,875,843	\$ 3,541,395
State's proportionate share of the net ARHCT liability associated with the entity	<u>3,833,792</u>	<u>3,308,795</u>	<u>1,320,720</u>
ARHCT Totals	<u>\$ 14,117,581</u>	<u>\$ 12,184,638</u>	<u>\$ 4,862,115</u>
Entity's proportionate share of the net ODD liability (asset)	\$ (240,303)	\$ (289,389)	\$ (92,602)
Entity's proportionate share of the net RM liability	\$ 88,320	\$ 106,362	\$ 34,035

This presentation is based on current law (AS 39.35.280) which may be amended at the discretion of the Alaska State Legislature. A change in the law could result in CBJ having to record some, or all, of the State's proportionate share of the liability.

The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used for the calculation was determined by an actuarial valuation as of that date. Each entity's proportion of the net OPEB liability was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the proportions and charges were as follows:

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

	<u>CBJ</u>	<u>Bartlett Regional Hospital</u>	<u>School District</u>
June 30, 2017 proportion			
ARHCT	1.2174%	1.0507%	0.4192%
ODD	1.6936%	2.0395%	0.6526%
RM	1.6936%	2.0395%	0.6526%
Increase (decrease) from June 30, 2016			
ARHCT	(0.2117)	(0.1865)	(0.0716)
ODD	0.0834	0.1561	0.0266
RM	0.0834	0.1561	0.0266

At June 30, 2018, the following deferred outflows of resources and deferred inflows of resources related to OPEB were reported:

<u>Alaska Retiree Healthcare Trust</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between employer contributions		
CBJ	\$ -	\$ 1,179,957
Bartlett Regional Hospital	-	1,053,439
School District	-	418,707
Difference between expected and actual experience		
CBJ	-	554,577
Bartlett Regional Hospital	-	478,650
School District	-	190,978
Net difference between projected and actual investment earnings		
CBJ	-	3,220,441
Bartlett Regional Hospital	-	2,779,532
School District	-	1,109,013
Contributions subsequent to measurement date		
CBJ	948,624	-
Bartlett Regional Hospital	1,311,516	-
School District	<u>483,181</u>	<u>-</u>
Totals	<u>\$ 2,743,321</u>	<u>\$ 10,985,294</u>

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

<u>Occupational Death and Disability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between contributions and proportionate share of contributions		
CBJ	\$ -	\$ 5,830
Bartlett Regional Hospital	-	25,851
School District	-	5,561
Difference between expected and actual experience		
CBJ	-	7,085
Bartlett Regional Hospital	-	8,532
School District	-	2,730
Net difference between projected and actual earnings on pension plan investments		
CBJ	-	15,012
Bartlett Regional Hospital	-	18,078
School District	-	5,785
Contributions subsequent to measurement date		
CBJ	79,552	-
Bartlett Regional Hospital	38,331	-
School District	<u>12,027</u>	<u>-</u>
Totals	<u>\$ 129,910</u>	<u>\$ 94,464</u>

<u>Retiree Medical</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between contributions and proportionate share of contributions		
CBJ	\$ 6,840	\$ -
Bartlett Regional Hospital	12,805	-
School District	2,185	-
Difference between expected and actual experience		
CBJ	-	693
Bartlett Regional Hospital	-	835
School District	-	267
Net difference between projected and actual earnings on pension plan investments		
CBJ	-	42,922
Bartlett Regional Hospital	-	51,690
School District	-	16,540
Contributions subsequent to measurement date		
CBJ	190,555	-
Bartlett Regional Hospital	246,756	-
School District	<u>77,422</u>	<u>-</u>
Totals	<u>\$ 536,563</u>	<u>\$ 112,947</u>

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

The deferred outflows of resources related to OPEB of CBJ, Bartlett Regional Hospital, and School District of \$1,218,731, \$1,596,603, and \$572,630, respectively, resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an increase (decrease) in OPEB expense as follows:

ARHCT		Bartlett	
<u>Fiscal Year Ending June 30</u>	<u>CBJ</u>	<u>Regional Hospital</u>	<u>School District</u>
2019	\$ (1,768,740)	\$ (1,546,044)	\$ (615,967)
2020	(1,576,014)	(1,375,811)	(548,224)
2021	(805,110)	(694,883)	(277,253)
2022	(805,110)	(694,883)	(277,253)

ODD		Bartlett	
<u>Fiscal Year Ending June 30</u>	<u>CBJ</u>	<u>Regional Hospital</u>	<u>School District</u>
2019	\$ (5,347)	\$ (8,764)	\$ (2,470)
2020	(5,347)	(8,764)	(2,470)
2021	(5,347)	(8,764)	(2,470)
2022	(5,347)	(8,764)	(2,470)
2023	(1,594)	(4,245)	(1,024)
Thereafter	(1,594)	(13,159)	(3,173)

RM		Bartlett	
<u>Fiscal Year Ending June 30</u>	<u>CBJ</u>	<u>Regional Hospital</u>	<u>School District</u>
2019	\$ (9,972)	\$ (11,445)	\$ (3,898)
2020	(9,972)	(11,445)	(3,898)
2021	(9,972)	(11,445)	(3,898)
2022	(9,972)	(11,445)	(3,898)
2023	759	1,478	237
Thereafter	2,352	4,581	734

Actuarial Assumptions – Pension and OPEB

The total pension and OPEB liability was determined by an actuarial valuation as of June 30, 2016, which was rolled forward to June 30, 2017. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.12%
Salary increases	Graded by service, from 9.66% to 4.92% for peace officer/firefighters Graded by age and service, from 8.55% to 4.34% for all others
Investment rate of return	8.0%, net of pension plan investment expenses
Healthcare cost trend rates	Medical Pre-65 – 8.8% decreasing to an ultimate rate of 4.4% Medical Post-65 – 5.8% decreasing to an ultimate rate of 4.0% Prescription Drugs – 5.4% decreasing to an ultimate rate of 4.0%

Pre-termination mortality rates were based upon the 2010-2013 actual mortality experience, 60% of male and 65% of female post-termination rates. Deaths were assumed to be occupational 70% of the time for peace

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

officer/firefighters and 50% of the time for others. Post-termination mortality rates were based on 96% of all rates of the RP-2000 table, 2000 Base Year projected to 2018 with Projection Scale BB.

The actuarial assumptions used in the June 30, 2016 actuarial valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2013, resulting in changes in actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience.

Long-term Expected Rate of Return – Pension and OPEB

The long-term expected rate of return on each plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, which is based on the nature and mix of current and expected plan investments, and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the plan's target asset allocation are summarized in the following table (note that the rates shown below exclude the inflation component):

Asset Class	Long-term Expected Real Rate of Return
Domestic equity	8.83%
Global ex-U.S. equity	7.79
Intermediate Treasuries	1.29
Opportunistic	4.76
Real assets	4.94
Absolute return	4.76
Private equity	12.02
Cash equivalents	0.63

Discount Rate – Pension and OPEB

The discount rate used to measure the total pension liability and the total OPEB liability was 8%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension and OPEB plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on each plan's investments was applied to all periods of projected benefit payments to determine the total pension liability and OPEB liability.

Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of net pension liability as of June 30, 2017, for CBJ, Bartlett Regional Hospital and School District, calculated using the discount rate of 8%, as well as what their proportionate shares of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Proportionate Share of Net Pension Liability for:	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
CBJ	\$ 82,658,479	\$ 62,925,522	\$ 46,281,800
Bartlett Regional Hospital	71,332,699	54,303,531	39,923,055
School District	28,464,514	21,669,216	15,930,848

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS**Sensitivity of Proportionate Share of Net OPEB Liability to Changes in the Discount Rate**

The following presents the proportionate share of net OPEB liability as of June 30, 2017, for CBJ, Bartlett Regional Hospital, and School District, calculated using the discount rate of 8%, as well as what their proportionate shares of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Proportionate Share of Net ARHCT Liability for:	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
CBJ	\$ 22,008,391	\$ 10,283,789	\$ 421,793
Bartlett Regional Hospital	18,995,240	8,875,843	364,046
School District	7,578,959	3,541,395	145,252

Proportionate Share of Net ODD Liability (Asset) for:	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
CBJ	\$ (216,931)	\$ (240,303)	\$ (259,407)
Bartlett Regional Hospital	(261,244)	(289,389)	(312,395)
School District	(83,596)	(92,602)	(99,964)

Proportionate Share of Net RM Liability (Asset) for:	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
CBJ	\$ 413,760	\$ 88,320	\$ (165,802)
Bartlett Regional Hospital	498,278	106,362	(199,670)
School District	159,444	34,035	(63,893)

Sensitivity of Proportionate Share of Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the proportionate share of net OPEB liability as of June 30, 2017, for CBJ, Bartlett Regional Hospital, and School District, calculated using the healthcare cost trend rate of 8%, as well as what their proportionate shares of the net OPEB liability would be if it were calculated using a trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

Proportionate Share of Net ARHCT Liability for:	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
CBJ	\$ (1,140,758)	\$ 10,283,789	\$ 24,018,836
Bartlett Regional Hospital	(984,577)	8,875,843	20,730,436
School District	(392,839)	3,541,395	8,271,290

Proportionate Share of Net RM Liability (Asset) for:	1% Decrease (7%)	Current Healthcare Cost Trend Rate	1% Increase (9%)
CBJ	\$ (218,625)	\$ 88,320	\$ 499,574
Bartlett Regional Hospital	(262,283)	106,362	601,621
School District	(84,248)	34,035	192,513

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018***Pension and OPEB Plans' Fiduciary Net Position**

Detailed information about the pension and OPEB plans' fiduciary net position is available in the separately issued PERS financial report.

Defined Contribution Pension Plan

Effective July 1, 2006, all new CBJ employees who are first time members of PERS, were enrolled in PERS Tier IV. This is a defined contribution plan and benefits depend solely on the amount contributed to the plan and investment earnings. Employees enrolled in Tier IV also participate in the Occupational Death and Disability Plan and the Retiree Medical Plan, described in the defined benefit section above, as well as the Health Reimbursement Arrangement Plan. This plan allows medical expenses to be reimbursed from individual savings accounts established for eligible participants. Benefits depend solely on the amount contributed and investment earnings.

Annual contributions to PERS by CBJ, Bartlett Regional Hospital, and School District for the year ended June 30, 2018 were 22% of annual covered payroll. This rate consisted of 5% pension, 0.43% occupational death and disability, 1.03% retiree medical, and 3% Health Reimbursement Arrangement with the rest of the rate funding PERS defined benefit unfunded liability. Qualified employees are required to contribute 8% of covered employee wages.

CBJ made pension and other post-employment benefits contributions of \$925,261 and \$825,123, respectively, for the year ended June 30, 2018. CBJ employees contributed \$1,480,234 toward PERS pension for the same period.

Bartlett Regional Hospital recognized pension and other post-employment benefits expense of \$1,196,020 and \$665,526, respectively for the year ended June 30, 2018. Bartlett Regional Hospital employees contributed \$1,914,005 toward PERS pension for the same period.

The School District recognized pension and other post-employment benefits expense of \$375,611 and \$366,427, respectively for the year ended June 30, 2018.

Bartlett Regional Hospital sponsors an IRC Section 401(a) defined contribution retirement plan, for the benefit of its key personnel who are excluded from participation in PERS. Contributions to this plan are wholly employer funded and are made each year at the discretion of Bartlett Regional Hospital. Maximum contribution limits are annually determined and defined by the Internal Revenue Service. Participant benefits are dependent solely on the amount contributed by the employer to the plan and investment earnings. Bartlett Regional Hospital made contributions of \$224,714 on behalf of the six employees currently eligible for the plan for the year ended June 30, 2018.

State of Alaska Teachers' Retirement System**Plan Description**

The School District component unit also contributes to the Teachers' Retirement System (TRS). TRS includes the following plans:

- Defined Benefit Pension Plan (DB) a cost-sharing, multiple-employer defined benefit pension plan providing pension benefits for members of PERS enrolled in TRS Tiers I and II.
- Alaska Retiree Healthcare Trust (ARHCT) a cost-sharing, multiple-employer defined benefit other postemployment benefit plan providing major medical coverage to retirees of the Defined Benefit Pension Plan.
- Occupational Death and Disability Plan (ODD) a cost-sharing, multiple-employer defined benefit other postemployment benefit plan providing death benefits for beneficiaries of ODD participants and long-term disability benefits to all active members of TRS.

- Retiree Medical Plan (RM) a cost-sharing, multiple-employer defined benefit other postemployment benefit plan providing major medical coverage to eligible employees who participate in the Defined Contribution Retirement Plan.
- Defined Contribution Retirement Plan (DCR) a defined contribution pension plan for all members of TRS enrolled in TRS Tier III. This plan will be described separate from, and following, the description of the defined benefit plans.
- Healthcare Reimbursement Arrangement Plan (HRA) a defined contribution other postemployment benefit plan for all members of TRS enrolled in TRS Tier III. This plan will be described separate from, and following, the description of the defined benefit plans.

Each fiscal year, TRS issues a publically available financial report which includes financial statements and required supplementary information. A copy of that report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska 99811-0203 or online at <http://doa.alaska.gov/drb/resources/cafrPortal.html#.WgNndTtrzcs>.

Defined Benefit Plans

Plan Benefits – Pension and OPEB

Pension Benefits – Members with five years of service are eligible for normal lifetime benefits at age 55 or early retirement benefits at age 50 if they were hired before July 1, 1990 (Tier I), and at age 60 or early retirement age 55 if they were hired on or after July 1, 1990 (Tier II). The benefit is based on years of service and average base salary. The average base salary is based upon the members' three highest contract years' salaries. The benefit related to all years of credited service prior to July 1, 1990 and for years of service through a total of 20 years is equal to 2% of the employee's average base salary. The benefit for each year over 20 years of service subsequent to June 30, 1990 is equal to 2.5% of the employee's base salary. This plan is closed to new members first hired on or after July 1, 2006.

Death Benefits – Monthly death benefits may be paid to a spouse or dependent children upon the death of a non-retired member calculated based on whether it is an occupational or non-occupational death. For a retired member, the beneficiary will receive a lump-sum refund of the member's account balance or, if the member selected a survivor option, lifetime monthly benefits for the eligible spouse.

Disability Benefits for DB plan members – Monthly benefits are paid to permanently disabled members until they die, recover, or become eligible for normal retirement. Members are appointed to normal retirement on the first of the month after they become eligible. Benefits are determined as follows:

Occupational Disability – Members are not required to satisfy age or service requirements. Monthly benefits are equal to 40% of their gross monthly compensation on the date of their disability.

Non-occupational Disability – Members must have at least five years of service. Monthly benefits are calculated based on the member's average monthly compensation and PERS services on the date of termination from employment due to disability.

Disability Benefits for DCR plan members – Members are eligible for an occupational disability benefit if employment is terminated because of a total and apparently permanent occupational disability before the member's normal retirement date.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

ARHCT Major Medical Benefits - Members hired before July 1, 1990 (Tier I) receive major medical benefits at no cost. Members hired after June 30, 1990 (Tier II) and their surviving spouses must pay the full monthly premium if they are under age sixty and have benefits provided if they are over age sixty with 25 years of service or disabled.

RM Major Medical Benefits – Members of the RM plan are eligible employees who participate in the DCR plan. Members are eligible with 30 years of service as a teacher or “all other” member, 25 years as a peace officer or firefighter, or have at least 10 years of service and are Medicare age eligible.

Benefit Changes After Retirement – Postretirement pension adjustments (PRPA) are granted annually to eligible benefit recipients when the Anchorage consumer price index (CPI) for urban wage earners and clerical workers increases during the preceding calendar year. Ad hoc PRPAs, up to a maximum of 4%, may be granted to eligible recipients who first entered PERS before July 1, 1990 (Tier I) if the CPI increases and the funding ratio is at least 105%.

Alaska Cost of Living Allowance – Eligible recipients who reside in Alaska receive an Alaska cost of living allowance equal to 10% of their base benefits.

Contributions – Pension and OPEB

DB and ARHCT Plans – Alaska Statute 14.25.070 established a statutory employer contribution rate of 12.56% of covered payroll. Alaska Statute 14.25.085 requires the State to contribute an amount that will make up the difference between the 12.56% and the actuarially determined fiscal year 2018 contribution rate of 26.78%. Of the 12.56%, 8.40% funded pension benefits and 4.16% funded other post-employment benefits.

Employees contribute 8.65% of their base salary as required by State Statute. Eligible TRS plan members contribute an additional 1% of their salary under the supplemental contribution provision.

Terminated members may receive a refund of their member contributions account which includes their mandatory and voluntary contributions, indebtedness payments, and interest earned. Terminated members' accounts may be attached to satisfy claims under Alaska Statute 09.38.065, federal income tax levies, and valid Qualified Domestic Relations Orders.

ODD and RM Plans – The employer contributions are based on the members' compensation and the rates are 7.0% for ODD and 1.05% for RM.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the School District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the School District. The amount recognized by the School District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the School District were as follows:

School District's proportionate share of the TRS net pension liability	\$ 28,093,067
State's proportionate share of the TRS net pension liability associated with the School District	<u>49,027,200</u>
Total	<u>\$ 77,120,267</u>

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

This presentation is based on current law (AS 14.25.085) which may be amended at the discretion of the Alaska State Legislature. A change in the law could result in the School District having to record some, or all, of the State's proportionate share of the liability.

The net pension liability was measured as of June 30, 2017, and the total pension liability used for the calculation was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the School District's proportion was 1.38621% which was an increase of 0.27484 from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the School District recognized pension expense of \$1,019,538 and revenue of \$3,983,898 for support provided by the State. At June 30, 2018, the School District reported the following deferred outflows of resources and deferred inflows of resources related to pensions:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 468,533
Difference between projected and actual investment earnings	1,284,414	-
Changes in proportion and differences between employer contributions	168,355	2,877,258
Contributions subsequent to measurement date	<u>1,535,689</u>	<u>-</u>
Totals	<u>\$ 2,988,458</u>	<u>\$ 3,345,791</u>

The deferred outflows of resources related to pensions of \$1,535,689 resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	
2019	\$ (2,946,100)
2020	1,159,203
2021	558,032
2022	(664,157)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The amount recognized at June 30, 2018 by the School District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the School District were as follows:

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

	<u>ARHCT</u>	<u>ODD</u>	<u>RM</u>
School District's proportionate share of the TRS net OPEB liability (asset)	\$ 2,541,806	\$ (101,440)	\$ (147,132)
State's proportionate share of the TRS net OPEB liability associated with the School District	<u>4,457,291</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 6,999,097</u>	<u>\$ (101,440)</u>	<u>\$ (147,132)</u>

This presentation is based on current law (AS 39.35.280) which may be amended at the discretion of the Alaska State Legislature. A change in the law could result in CBJ having to record some, or all, of the State's proportionate share of the liability.

The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used for the calculation was determined by an actuarial valuation as of that date. The School District's proportion of the net OPEB liability was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the School District's proportion was 1.38192% for ARHCT, 3.10404% for ODD, and 3.10404% for RM with decreases of (0.27292), (0.05315), and (0.05315), respectively, from the prior year.

At June 30, 2018, the following deferred outflows of resources and deferred inflows of resources related to OPEB were reported:

<u>Alaska Retiree Healthcare Trust</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between employer contributions	\$ -	\$ 138,884
Difference between expected and actual experience	-	329,477
Net difference between projected and actual investment earnings	-	1,366,000
Contributions subsequent to measurement date	<u>760,617</u>	<u>-</u>
Totals	<u>\$ 760,617</u>	<u>\$ 1,834,361</u>
 <u>Occupational Death and Disability</u>	 <u>Deferred Outflows of Resources</u>	 <u>Deferred Inflows of Resources</u>
Changes in proportion and differences between employer contributions	\$ 1,501	\$ -
Difference between expected and actual experience	-	422
Net difference between projected and actual investment earnings	-	3,849
Contributions subsequent to measurement date	<u>-</u>	<u>-</u>
Totals	<u>\$ 1,501</u>	<u>\$ 4,271</u>

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

<u>Retiree Medical</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 1,270	\$ -
Difference between expected and actual experience	-	56
Net difference between projected and actual earnings on pension plan investments	-	29,700
Contributions subsequent to measurement date	<u>104,798</u>	<u>-</u>
Totals	<u>\$ 106,068</u>	<u>\$ 29,756</u>

The deferred outflows of resources related to OPEB of \$865,415 resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an increase (decrease) in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>ARHCT</u>	<u>ODD</u>	<u>RM</u>
2019	\$ (676,044)	\$ (850)	\$ (7,298)
2020	(475,318)	(850)	(7,298)
2021	(341,500)	(850)	(7,298)
2022	(341,500)	(850)	(7,298)
2023	-	112	126
Thereafter	-	517	582

Actuarial Assumptions – Pension and OPEB

The total pension liability was determined by an actuarial valuation as of June 30, 2016, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2017:

Inflation	3.12%
Salary increases	Graded by service, from 8.11% to 3.87%
Investment rate of return	8.0%, net of pension plan investment expenses
Healthcare cost trend rates	Medical Pre-65 – 8.8% decreasing to an ultimate rate of 4.4%
	Medical Post-65 – 5.8% decreasing to an ultimate rate of 4.0%
	Prescription Drugs – 5.4% decreasing to an ultimate rate of 4.0%

Pension – Pre-termination mortality rates were 68% of male rates and 60% of the female rates of the post-termination mortality rates. Deaths were assumed to be non-occupational 85% of the time. Post-termination mortality rates were based on 94% of the male rates and 97% of the female rates of the RP-2000 Mortality Table, 2000 Base Year projected to 2018 with Projection Scale BB, with a 3-year setback for males and 4-year setback for females.

OPEB – Pre-termination mortality rates were 60% of male rates and 65% of the female rates of the post-termination mortality rates. Deaths were assumed to be non-occupational 70% of the time for peace officer/firefighters and 50% of the time for all others. Post-termination mortality rates were based on 96% of all rates of the RP-2000 Combined Mortality Table, 2000 Base Year projected to 2018 with Projection Scale BB.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

The actuarial assumptions used in the June 30, 2016 actuarial valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2013.

Long-term Expected Rate of Return – Pension and OPEB

The long-term expected rate of return on each plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, which is based on the nature and mix of current and expected plan investments, and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the plan's target asset allocation are summarized in the following table (note that the rates shown below exclude the inflation component):

Asset Class	Long-term Expected Real Rate of Return
Domestic equity	8.83%
Global ex-U.S. equity	7.79
Intermediate treasuries	1.29
Opportunistic	4.76
Real assets	4.94
Absolute return	4.76
Private equity	6.25
Cash equivalents	0.63

Discount Rate – Pension and OPEB

The discount rate used to measure the total pension liability and the total OPEB liability was 8%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension and OPEB plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on each plan's investments was applied to all periods of projected benefit payments to determine the total pension liability and OPEB liability.

Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate

The following presents the School District's proportionate share of net pension liability calculated using the discount rate of 8%, as well as what its proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
School District's proportionate share of the net pension liability	\$ 39,600,635	\$ 28,093,067	\$ 18,425,460

Sensitivity of Proportionate Share of Net OPEB Liability to Changes in the Discount Rate

The following presents the School District's proportionate share of net OPEB liability (asset) calculated using the discount rate of 8%, as well as what its proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
ARHCT	\$ 7,745,577	\$ 2,541,806	\$ (1,775,850)
ODD	(101,937)	(101,440)	(101,192)
RM	63,074	(147,132)	(306,835)

Sensitivity of Proportionate Share of Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the School District's proportionate share of net OPEB liability (asset) calculated using the healthcare cost trend rate of 8%, as well as what its proportionate share of the net OPEB liability (asset) would be if it were calculated using a trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
ARHCT	\$ (2,369,453)	\$ 2,541,806	\$ 8,514,515
RM	(338,682)	(147,132)	117,829

Pension and OPEB Plans' Fiduciary Net Position

Detailed information about the pension and OPEB plans' fiduciary net position is available in the separately issued TRS financial report.

Defined Contribution Pension Plan

Effective July 1, 2006, all new School District employees who are first time members of TRS, were enrolled in TRS Tier III. This is a defined contribution plan and benefits depend solely on the amount contributed to the plan and investment earnings. Employees enrolled in Tier III also participate in the Occupational Death and Disability Plan and the Retiree Medical Plan, described in the defined benefit section above, as well as the Health Reimbursement Arrangement Plan. This plan allows medical expenses to be reimbursed from individual savings accounts established for eligible participants. Benefits depend solely on the amount contributed and investment earnings. Employees are eligible to participate from the date of employment.

Annual contributions to TRS by the School District for the year ended June 30, 2018 were 12.56% of annual covered payroll. This rate consisted of 7% pension, 0.91% retiree medical, and 3% Health Reimbursement Arrangement with the rest of the rate funding TRS defined benefit unfunded liability. Qualified employees are required to contribute 8% of covered employee wages.

The School District recognized TRS pension expense of \$805,163 and OPEB expense of \$369,980 for the year ended June 30, 2018.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018***NOTE 12 – NET INVESTMENT IN CAPITAL ASSETS**

The following is a breakdown of the CBJ's net investment in capital assets of June 30, 2018:

	Governmental Activities	Business-type Activities	Total
Land	\$ 35,062,424	19,312,455	54,374,879
Infrastructure in progress	43,073,717	-	43,073,717
Construction in progress	59,302,666	174,855,114	234,157,780
Plant and equipment	506,759,488	687,452,230	1,194,211,718
Infrastructure	242,686,866	-	242,686,866
	886,885,161	881,619,799	1,768,504,960
Less: Accumulated depreciation	(415,180,982)	(336,916,220)	(752,097,202)
Net capital assets	471,704,179	544,703,579	1,016,407,758
Unexpended bond proceeds	717,756	-	717,756
Total invested in capital assets	472,421,935	544,703,579	1,017,125,514
Less:			
Bonds, loans, and contracts due in less than one year	(15,160,264)	(2,156,416)	(17,316,680)
Bonds, loans, and contracts due in more than one year	(82,134,758)	(33,075,047)	(115,209,805)
Total related debt	(97,295,022)	(35,231,463)	(132,526,485)
Net investment in capital assets	\$ 375,126,913	509,472,116	884,599,029

NOTE 13 – COMMITMENTS**Encumbrance Commitments**

As of June 30, 2018, the CBJ has encumbered amounts that they intend to honor in the subsequent fiscal year for the following governmental funds:

Major Governmental Funds - General Fund	\$ 824,200
Total Non-major Governmental Funds	<u>12,879,503</u>
Total Governmental Funds	<u>\$ 13,703,703</u>

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS**Construction Commitments**

The majority of the capital project construction commitments also are encumbered and included in the above amounts. A summary of capital projects commitments by fund and project type at June 30, 2018, follows:

Project type	Authorization	Expended to date	Encumbered	Committed	Required future financing
Capital Projects Funds:					
Schools	\$ 15,588,085	14,413,092	746,734	428,259	-
Roads and Sidewalks	54,355,482	43,073,717	5,524,526	5,879,351	(122,112)
Fire and Safety	356,339	279,851	3,811	72,677	-
Community Development	37,115,664	24,126,522	4,734,196	8,254,946	-
Parks and Recreation	28,230,667	20,483,201	1,840,336	5,907,130	-
Total Capital Projects Funds	135,646,237	102,376,383	12,849,603	20,542,363	(122,112)
Enterprise Funds:					
Juneau International Airport	110,751,366	76,078,536	4,668,199	30,004,631	-
Bartlett Regional Hospital	1,250,000	71,700	172,482	1,005,818	-
Areawide Water Utility	16,126,309	7,822,188	166,274	8,137,847	-
Areawide Wastewater Utility	33,360,801	19,515,968	7,914,209	5,930,624	-
Boat Harbors	44,814,881	42,120,393	637,162	2,057,326	-
Dock	41,435,288	28,318,429	1,557,664	11,571,178	(11,983)
Waste Management	850,000	850,000	-	-	-
Total Enterprise Funds	248,588,645	174,777,214	15,115,990	58,707,424	(11,983)
Totals \$	384,234,882	277,153,597	27,965,593	79,249,787	(134,095)

NOTE 14 – SALES TAX

CBJ levies a combination of permanent and temporary sales tax totaling 5%. The sales tax levy is applied to the retail selling of goods, rents, and services occurring within CBJ unless specifically exempted. The sales tax levy rates require voter approval. Specific sales tax exemptions are determined by the City and Borough Assembly (Assembly). While State law precludes local governments from dedicating future tax revenues, it has been CBJ's policy that the specific uses of sales tax levies be identified when they are presented to the voters for approval.

The identified uses for the sales tax levies are as follows:

- 1% permanent to be used for general governmental operations;
- 3% temporary, in effect for the period July 1, 2017 through June 30, 2022, to be used for a combination of general governmental operations, capital improvement projects, youth activities, and budget reserves;
- 1% temporary, in effect for the period October 1, 2013 through September 30, 2018, to be used for specific capital improvement projects.

For the 1% temporary sales tax, it is the intent of the Assembly to spend it on major maintenance, improvements, and upgrades to existing CBJ facilities. In total, twenty-six projects were identified by the Assembly to receive funding. These projects include: Wastewater infrastructure; CBJ building maintenance; Water infrastructure; Airport funds for various projects; Augustus Brown Pool maintenance; Centennial Hall upgrades; School building maintenance; Bartlett Regional Hospital Rainforest Recovery Center upgrades; information technology; Waste

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Management Diversion program; funding for the affordable housing programs; parks deferred maintenance; and Aurora Harbor reconstruction.

In addition to sales tax, this special revenue fund records liquor and marijuana tax. On January 1, 1985, CBJ voters imposed a 3% tax on the retail sales of alcoholic beverages within CBJ boundaries. The liquor sales tax is an additional tax on top of the general sales tax, created to generate revenue to provide support to local social service programs. On October 4, 2016, CBJ voters imposed a 3% tax on the retail sales of marijuana and marijuana products within CBJ boundaries. The marijuana sales tax is an additional tax on top of the general sales tax, created to generate revenue to provide overall city services such as education, city operations, and capital construction projects and also to provide funding for youth activities and social service grants.

NOTE 15 – EXCISE TAX

Effective April 1, 2015, the Assembly approved increasing tobacco excise tax rates on cigarettes from \$1 to \$3 per pack. The excise tax on other tobacco products remains at 45% of the wholesale price. Excise taxes are collected from the wholesaler/retailer importing the tobacco products into CBJ. Other tobacco products include but are not limited to e-cigarettes, cigars, cheroot, stogie, perique, snuff and snuff flour, smoking tobacco, and chewable tobacco not prescribed by a licensed physician. It is the intent of the Assembly to continue to spend the proceeds of this tax on health and social services needs related to substance abuse and tobacco use prevention and cessation.

NOTE 16 – LITIGATION

CBJ and the School District, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 17 – CONTINGENT LIABILITIES

CBJ and the School District participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2018, have not yet been finalized. Accordingly, compliance with applicable grant requirements by CBJ and the School District will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District expect any such unrecorded amounts, if any, to be immaterial.

NOTE 18 – CONDUIT DEBT

On August 12, 1999, CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to Wildflower Court, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long-term care facility. The bonds are special, limited obligations of CBJ, and do not constitute a debt, liability, or general obligation of CBJ, or a pledge of the faith and credit or the taxing power of CBJ. The bonds are payable solely from the revenues and proceeds provided by Wildflower Court, Inc.

In March 2012, the aforementioned revenue bond issue was refunded and reissued due to lower interest rates. The principal amount outstanding as of June 30, 2018 for this bond issue is \$5.6 million. The bonds are term bonds with \$1,340,000 maturing December 1, 2018 and the remaining \$4,240,000 maturing by December 1, 2025, subject to mandatory redemption prior to maturity as set forth in the Official Statement. A sinking fund is held by

For the year ended June 30, 2018

NOTES TO BASIC FINANCIAL STATEMENTS

a Trustee to accumulate the required funds needed at each June 1 and December 1 payment date. The amount held in the sinking fund at June 30, 2018 is \$1,455,240.

As of its most recent fiscal year end, December 31, 2017, Wildflower court disclosed in its audited financial statements that it was not in compliance with the debt service coverage requirement defined in the bond indenture. The indenture requires a debt service coverage ratio equal to or greater than 1.15. The ratio was 0.98 at December 31, 2017. Wildflower Court plans to pursue remedies, as laid out in the indenture, to cure the condition of non-compliance.

NOTE 19 – IMPLEMENTATION OF NEW STANDARDS**GASB Statement No. 75**

In the fiscal year ended June 30, 2018, CBJ implemented *GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. As a result, the beginning net position for governmental activities, business-type activities, and each proprietary fund was restated. This restatement resulted in a decrease in net position of \$11,471,295 in the governmental activities, \$14,619,024 in the business-type activities, and \$14,773,261 in the proprietary funds as a whole. In addition, the School District component unit restated its beginning net position resulting in a decrease of \$8,709,138.

NOTE 20 – RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and employment practices claims. Under this program, the Self-insurance Fund provides coverage that has self-insured retention amounts up to a maximum of \$1,250,000 for each workers compensation claim and \$250,000 for each general or automobile liability claim. The deductible for each property insurance claim is \$100,000. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$100,000 per employee. Coverage in excess thereof is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Self-insurance Fund based on estimates of the amounts needed to pay prior-year and current-year claims.

Claims payables represent actuarially determined estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The liability also includes a provision for other unallocated cost adjustment expenses for health benefit claims and a provision for specific, incremental cost adjustment expenses for other types of claims. The liability also includes a provision for salvage and subrogation for applicable claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska. Claims payables balance at fiscal year-end were considered and presented as current liabilities in the Self-insurance Fund's statement of net position.

NOTES TO BASIC FINANCIAL STATEMENTS*For the year ended June 30, 2018*

Changes in the Fund's claims liability amount in fiscal year 2018 were:

Claim type:	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments (Reimbursements)	Balance at Fiscal Year End
General liability	\$ 644,000	793,948	506,948	931,000
Auto	182,000	510,412	113,412	579,000
Property	259,000	(1,590,329)	(1,686,329)	355,000
Workers compensation	3,085,000	1,382,119	1,249,119	3,218,000
Health benefits	1,668,000	17,324,732	17,353,732	1,639,000
Totals	<u>\$ 5,838,000</u>	<u>18,420,882</u>	<u>17,536,882</u>	<u>6,722,000</u>

NOTE 21 – SUBSEQUENT EVENT

The State of Alaska, Division of Retirement and Benefits, employer payroll reporting system was adjusted to allow the usage of Defined Contribution Retirement Plan (DCR) employer forfeitures as an offset against future payrolls effective July 1, 2018. The forfeited contribution balances available to cover future payrolls related to the DCR employer match contributions for PERS are \$549,242, \$968,007 and \$259,680 for CBJ, Bartlett Regional Hospital, and School District, respectively. The forfeited contribution balance available to cover future School District payrolls related to the DCR employer match contributions for TRS is \$254,292. Forfeiture usage to cover the DCR employer match contribution is mandatory and is to be utilized on each payroll until the balance is exhausted.

REQUIRED SUPPLEMENTARY INFORMATION

Major Funds Budget to Actual:

General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

Sales Tax Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance
- Budget to Actual

Pension Information:

Schedule of the City's Proportionate Share of the Net Pension Liability

Schedule of the City Contributions to Pension Plan

Postemployment Benefits Other Than Pensions (OPEB) Information:

Schedule of the City's Proportionate Share of the Net OPEB Liability

Schedule of the City Contributions to OPEB Plans

General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual*For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 43,968,300	43,968,300	43,973,582	5,282
State sources	4,291,200	4,293,773	4,587,681	293,908
Federal sources	2,090,500	2,115,101	2,791,013	675,912
Charges for services	4,985,500	4,975,900	4,322,752	(653,148)
Contracted services	1,708,900	1,708,900	1,642,969	(65,931)
Licenses, permits, and fees	910,900	930,700	878,690	(52,010)
Sales and repayment of loans	48,000	48,500	64,434	15,934
Fines and forfeitures	343,300	345,000	381,802	36,802
Investment and interest income	1,972,700	1,972,700	1,371,131	(601,569)
Rentals and leases	682,000	742,800	751,912	9,112
Special assessments	32,400	32,400	73,955	41,555
Donations and contributions	42,200	47,550	32,919	(14,631)
Other	40,900	60,003	176,145	116,142
Total revenues	61,116,800	61,241,627	61,048,985	(192,642)
EXPENDITURES				
Legislative	3,931,400	4,083,124	4,081,791	1,333
Legal	1,540,800	1,702,688	1,567,478	135,210
Administration	3,579,200	5,367,183	4,959,384	407,799
Education	26,935,900	26,935,900	26,935,900	-
Finance	3,407,100	3,524,650	3,062,416	462,234
Engineering	248,500	312,536	231,996	80,540
Libraries	3,055,600	3,157,303	3,021,695	135,608
Social services	1,555,500	1,566,320	1,559,853	6,467
Parks and recreation	6,919,700	7,189,219	7,046,822	142,397
Community development and lands management	2,909,200	3,016,887	2,938,185	78,702
Public safety	22,961,500	23,890,723	23,139,464	751,259
Public works	6,320,800	6,519,517	6,684,531	(165,014)
Public transportation	8,625,500	7,009,948	6,601,503	408,445
Tourism and conventions	1,099,000	1,182,137	1,141,512	40,625
Total expenditures	93,089,700	95,458,135	92,972,530	2,485,605
Excess (deficiency) of revenues over expenditures	(31,972,900)	(34,216,508)	(31,923,545)	2,292,963
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	32,885,600	33,985,300	33,939,800	(45,500)
Permanent Fund	89,300	89,300	89,300	-
Transfers to:				
Special Revenue Funds	(800,000)	(905,449)	(859,949)	45,500
Debt Service Funds	(56,300)	(56,300)	(56,300)	-
Capital Project Funds	(100,000)	(100,000)	(100,000)	-
Total other financing sources (uses)	32,018,600	33,012,851	33,012,851	-
Net change in fund balance - budgetary basis	\$ 45,700	(1,203,657)	1,089,306	2,292,963
Reconciliation to generally accepted accounting principles:				
Encumbrances at end of year			824,200	
Change in compensated absences, assignment of fund balance			142,195	
Fund balances at beginning of year			28,392,005	
Fund balance at end of year			\$ 30,447,706	

Sales Tax - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual*For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES:				
General sales tax	\$ 43,470,000	43,470,000	48,451,643	4,981,643
Liquor and marijuana sales tax - 3%	925,000	925,000	1,134,104	209,104
Miscellaneous	21,500	21,500	15,491	(6,009)
Total revenues	44,416,500	44,416,500	49,601,238	5,184,738
EXPENDITURES - Finance	923,100	923,100	938,074	(14,974)
Excess of revenues over expenditures	43,493,400	43,493,400	48,663,164	5,169,764
OTHER FINANCING SOURCES (USES):				
Transfers from:				
General Fund	-	50,000	50,000	-
Capital Projects Funds	-	100,000	100,000	-
Enterprise Fund Capital Projects	-	345	345	-
Transfers to:				
General Fund	(26,426,500)	(27,451,200)	(27,451,200)	-
Debt Service Fund	(2,755,000)	(2,755,000)	(2,755,000)	-
Capital Projects Funds	(10,870,000)	(10,870,000)	(10,870,000)	-
Enterprise Funds:				
Waste Management	-	(600,000)	(600,000)	-
Bartlett Regional Hospital	(945,000)	(945,000)	(945,000)	-
Capital Projects	(200,000)	(2,495,508)	(2,495,508)	-
Total other financing sources (uses)	(41,196,500)	(44,966,363)	(44,966,363)	-
Net change in fund balance	\$ 2,296,900	(1,472,963)	3,696,801	5,169,764
Fund balance at beginning of year			4,868,627	
Fund balance at end of year			\$ 8,565,428	

CITY and BOROUGH OF JUNEAU

**Schedule of the City's Proportionate Share of the Net Pension Liability
State of Alaska Public Employees' Retirement System (PERS)**

*Last 10 Fiscal Years **

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability (asset)	2.27%	2.67%	2.12%	1.56%
City's proportionate share of the net pension liability (asset)	\$ 117,229,053	148,966,237	102,646,544	72,834,736
State's proportionate share of the net pension liability (asset) associated with the City	<u>43,675,893</u>	<u>18,768,894</u>	<u>27,492,908</u>	<u>62,153,012</u>
Total Net Pension Liability	<u>\$ 160,904,946</u>	<u>167,735,131</u>	<u>130,139,452</u>	<u>134,987,748</u>
City's covered payroll	\$ 71,697,012	67,383,117	67,822,037	65,197,480
City's proportionate share of the net pension liability (asset) as a percentage of covered payroll	163.51%	221.07%	151.35%	111.71%
Plan fiduciary net position as a percentage of total pension liability	63.37%	59.55%	63.96%	62.37%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The data provided in the schedule is based as of the measurement date of PERS' net pension liability, which is as of the beginning of the city's fiscal year.

CITY and BOROUGH OF JUNEAU

**Schedule of the City Contributions to
State of Alaska Public Employees' Retirement System**

*Last 10 Fiscal Years **

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 8,083,050	6,737,423 #	5,829,272 #	5,522,795 #	5,076,848 #	3,865,222
Contributions in relation to the contractually required contribution	<u>8,083,050</u>	<u>6,737,423</u>	<u>5,829,272</u>	<u>5,522,795</u>	<u>5,076,848</u>	<u>3,865,222</u>
Contribution deficiency (excess)	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City's covered payroll	\$ 74,511,180	71,697,012	67,383,117	67,822,037	65,197,480	64,721,957
Contributions as a percentage of covered payroll	10.85%	9.40%	8.65%	8.14%	7.79%	5.97%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Amounts restated to correctly reflect information for Bartlett Regional Hospital.

Schedule of the City's Proportionate Share of the Net OPEB Liability*Last 10 Fiscal Years **

	Alaska Retiree Heathcare Trust 2017	Occupational Death and Disability Plan 2017	Retiree Medical Plan 2017
City's proportion of the net OPEB liability	2.27%	3.73%	3.73%
City's proportionate share of the net OPEB liability (asset)	\$ 19,159,632	(529,692)	194,682
State's proportionate share of the net OPEB liability (asset) associated with the City	<u>7,142,587</u>	<u>-</u>	<u>-</u>
Total Net Pension Liability	<u>\$ 26,302,219</u>	<u>(529,692)</u>	<u>194,682</u>
City's covered payroll	\$ 71,697,012	71,697,012	71,697,012
City's proportionate share of the net OPEB liability (asset) as a percentage its of covered payroll	26.72%	-0.74%	0.27%
Plan fiduciary net position as a percentage of total OPEB liability	89.68%	212.97%	93.98%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The data provided in the schedule is based as of the measurement date of the net OPEB liability, which is as of the beginning of the city's fiscal year.

Schedule of the City Contributions to OPEB Plans*Last 10 Fiscal Years **

	Alaska Retiree Healthcare Trust 2018	Occupational Death and Disability Plan 2018	Retiree Medical Plan 2018
Contractually required contribution	\$ 2,260,140	117,883	437,311
Contributions in relation to the contractually required contribution	<u>2,260,140</u>	<u>117,883</u>	<u>437,311</u>
Contribution deficiency (excess)	\$ <u>-</u>	<u>-</u>	<u>-</u>
City's covered payroll	\$ 74,511,180	74,511,180	74,511,180
Contributions as a percentage of covered payroll	3.03%	0.16%	0.59%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.



GOVERNMENTAL FUNDS

Non-Major Governmental Funds Combining Schedules:

Balance Sheet

Statement of Revenues, Expenditures, and Changes in Fund Balance

Non-Major Governmental Funds**Combining Balance Sheet**

June 30, 2018

	Special Revenue Funds	Capital Projects Funds	Jensen-Olson Arboretum Permanent Fund	Totals
ASSETS				
Equity in central treasury	\$ 7,227,029	-	-	7,227,029
Receivables, net of allowance for doubtful accounts:				
Taxes	1,158,434	-	-	1,158,434
Accounts	1,287,230	-	-	1,287,230
State of Alaska	-	-	-	-
Notes receivable	832,545	-	-	832,545
Inventories	253,787	-	-	253,787
Equity in joint ventures	7,477	-	-	7,477
Restricted assets:				
Equity in central treasury	-	31,745,326	2,557,602	34,302,928
Receivables:				
State of Alaska	-	689,067	-	689,067
Total assets	\$ 10,766,502	32,434,393	2,557,602	45,758,497
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 38,258	-	-	38,258
Interfund payable to other funds	-	-	-	-
Accrued salaries, payroll taxes, and withholdings payable	57,370	-	-	57,370
Accrued and other liabilities	10,000	-	-	10,000
Unearned revenue	376,108	-	-	376,108
Advance from General Fund	215,492	-	-	215,492
Payable from restricted assets:				
Accounts and contracts payable	-	1,557,525	-	1,557,525
Total liabilities	697,228	1,557,525	-	2,254,753
Deferred inflows of resources	984,921	-	-	984,921
Total liabilities and deferred inflows of resources	1,682,149	1,557,525	-	3,239,674
FUND BALANCES				
Nonspendable:				
Inventory	253,787	-	-	253,787
Jensen-Olson Permanent Fund	-	-	2,097,159	2,097,159
Restricted for:				
Capital improvements	-	30,876,868	-	30,876,868
Port development	2,848,782	-	-	2,848,782
Jensen-Olson Permanent Fund	-	-	460,443	460,443
Other purposes	437,791	-	-	437,791
Committed to:				
Notes receivable	31,035	-	-	31,035
Other purposes	4,778,959	-	-	4,778,959
Assigned to:				
Subsequent year expenditures	853,200	-	-	853,200
Compensated absences	103,125	-	-	103,125
Unassigned	(222,326)	-	-	(222,326)
Total fund balances	9,084,353	30,876,868	2,557,602	42,518,823
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,766,502	32,434,393	2,557,602	45,758,497

Non-Major Governmental Funds**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018*

	Special Revenue Funds	Capital Projects Funds	Jensen-Olson Arboretum Permanent Fund	Totals
REVENUES				
Taxes	\$ 4,570,619	-	-	4,570,619
State sources	40,377	1,491,084	-	1,531,461
Charges for services	4,199,150	-	-	4,199,150
Contracted services	171,761	-	-	171,761
Licenses, permits, and fees	5,575,344	-	-	5,575,344
Sales and repayment of loans	729,857	-	-	729,857
Fines and forfeitures	16,291	-	-	16,291
Investment and interest income	87,270	6,019	151,217	244,506
Rentals and leases	925,643	-	10,866	936,509
Donations and contributions	2,520	-	-	2,520
Other	-	254,326	-	254,326
Total revenues	16,318,832	1,751,429	162,083	18,232,344
EXPENDITURES				
Finance	56,007	-	-	56,007
Libraries	10,168	-	-	10,168
Parks and recreation	2,242,360	-	-	2,242,360
Community development and lands management	889,275	-	-	889,275
Affordable housing	41,091	-	-	41,091
Public transportation	512,326	-	-	512,326
Tourism and conventions	11,000	-	-	11,000
Capital projects	-	16,888,872	-	16,888,872
Total expenditures	3,762,227	16,888,872	-	20,651,099
Excess (deficiency) of revenues over expenditures	12,556,605	(15,137,443)	162,083	(2,418,755)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	885,458	18,399,758	-	19,285,216
Transfers to other funds	(12,544,149)	(3,991,558)	(89,300)	(16,625,007)
Total other financing sources (uses)	(11,658,691)	14,408,200	(89,300)	2,660,209
Net change in fund balances	897,914	(729,243)	72,783	241,454
Fund balances at beginning of year	8,186,439	31,606,111	2,484,819	42,277,369
Fund balances at end of year	\$ 9,084,353	30,876,868	2,557,602	42,518,823



SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges, and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2018. Also included are individual statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of CBJ's special revenue funds.

Major Special Revenue Fund

Sales Tax – Accounts for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of CBJ's permanent and temporary sales tax.

Non-Major Special Revenue Funds

Lands – Accounts for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Hotel Tax – Accounts for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau.

Tobacco Excise Tax – Accounts for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used for various social service functions.

Library Minor Contributions – Accounts for revenues designated for specific library expenditures.

Eaglecrest – Accounts for revenues and expenditures for the operation of a ski area.

Downtown Parking – Accounts for revenues and expenditures for parking.

Port Development – Accounts for revenues obligated for major port improvements.

Affordable Housing – Accounts for a grant from the State to stimulate affordable housing development in the Juneau area. Disbursements from the fund are under the direction of the Assembly.

Marine Passenger Fee – Accounts for revenues approved by the voters to mitigate the cost of tourism and tourism development.

Non-Major Special Revenue Funds**Combining Balance Sheet**

June 30, 2018

	Lands	Hotel Tax	Tobacco Excise Tax	Library Minor Contributions
ASSETS				
Equity in central treasury	\$ 2,792,649	154,638	1,716	126,721
Receivables, net of allowance for doubtful accounts:				
Taxes	-	336,083	822,351	-
Accounts	194,295	-	-	-
State of Alaska	-	-	-	-
Notes receivable	801,510	-	-	-
Inventories	-	-	-	-
Equity in joint ventures	7,477	-	-	-
Total assets	<u>\$ 3,795,931</u>	<u>490,721</u>	<u>824,067</u>	<u>126,721</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 6,382	-	-	-
Interfund payable to other funds	-	-	-	-
Accrued salaries, payroll taxes, and withholdings payable	18,052	-	-	-
Accrued and other liabilities	10,000	-	-	-
Unearned revenues	-	-	-	-
Advance from General Fund	-	-	-	-
Total liabilities	34,434	-	-	-
Deferred inflows of resources	953,886	-	-	-
Total liabilities and deferred inflows of resources	<u>988,320</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Inventory	-	-	-	-
Restricted for:				
Port development	-	-	-	-
Other purposes	7,477	-	-	26,721
Committed to:				
Notes receivable	-	-	-	-
Other purposes	2,485,279	386,221	785,067	-
Assigned to:				
Subsequent year expenditures	245,800	104,500	39,000	100,000
Compensated absences	69,055	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>2,807,611</u>	<u>490,721</u>	<u>824,067</u>	<u>126,721</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,795,931</u>	<u>490,721</u>	<u>824,067</u>	<u>126,721</u>



<u>Eaglecrest</u>	<u>Downtown Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Totals</u>
-	514,336	2,770,470	732,231	134,268	7,227,029
-	-	-	-	-	1,158,434
86,503	-	373,207	-	633,225	1,287,230
-	-	-	-	-	-
-	-	-	31,035	-	832,545
253,787	-	-	-	-	253,787
-	-	-	-	-	7,477
<u>340,290</u>	<u>514,336</u>	<u>3,143,677</u>	<u>763,266</u>	<u>767,493</u>	<u>10,766,502</u>
19,949	11,927	-	-	-	38,258
-	-	-	-	-	-
39,318	-	-	-	-	57,370
-	-	-	-	-	10,000
-	81,213	294,895	-	-	376,108
<u>215,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>215,492</u>
274,759	93,140	294,895	-	-	697,228
-	-	-	31,035	-	984,921
<u>274,759</u>	<u>93,140</u>	<u>294,895</u>	<u>31,035</u>	<u>-</u>	<u>1,682,149</u>
253,787	-	-	-	-	253,787
-	-	2,848,782	-	-	2,848,782
-	-	-	-	403,593	437,791
-	-	-	31,035	-	31,035
-	421,196	-	701,196	-	4,778,959
-	-	-	-	363,900	853,200
34,070	-	-	-	-	103,125
<u>(222,326)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(222,326)</u>
<u>65,531</u>	<u>421,196</u>	<u>2,848,782</u>	<u>732,231</u>	<u>767,493</u>	<u>9,084,353</u>
<u>340,290</u>	<u>514,336</u>	<u>3,143,677</u>	<u>763,266</u>	<u>767,493</u>	<u>10,766,502</u>

Non-Major Special Revenue Funds**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances***For the year ended June 30, 2018*

	Lands	Hotel Tax	Tobacco Excise Tax	Library Minor Contributions
REVENUES				
Taxes	\$ -	1,497,843	3,072,776	-
State sources	8,214	-	-	-
Charges for services	-	-	-	-
Contracted services	7,969	-	-	-
Licenses, permits, and fees	5,709	-	-	-
Sales and repayment of loans	702,722	-	-	-
Fines and forfeitures	-	-	-	-
Investment and interest income	86,989	-	-	-
Rentals and leases	243,615	-	-	-
Donations and contributions	-	-	-	-
Total revenues	1,055,218	1,497,843	3,072,776	-
EXPENDITURES				
Finance	-	25,015	30,992	-
Libraries	-	-	-	10,168
Parks and recreation	-	-	-	-
Community development and lands management	889,275	-	-	-
Affordable housing	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	-	-	-
Total expenditures	889,275	25,015	30,992	10,168
Excess (deficiency) of revenues over expenditures	165,943	1,472,828	3,041,784	(10,168)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	(685,000)	(1,724,300)	(2,784,100)	-
Total other financing sources (uses)	(685,000)	(1,724,300)	(2,784,100)	-
Net change in fund balances	(519,057)	(251,472)	257,684	(10,168)
Fund balances at beginning of year	3,326,668	742,193	566,383	136,889
Fund balances at end of year	\$ 2,807,611	490,721	824,067	126,721



<u>Eaglecrest</u>	<u>Downtown Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Totals</u>
-	-	-	-	-	4,570,619
15,163	-	-	17,000	-	40,377
969,773	11,946	3,217,431	-	-	4,199,150
163,792	-	-	-	-	171,761
162,325	-	-	-	5,407,310	5,575,344
20,355	-	-	6,780	-	729,857
-	16,291	-	-	-	16,291
-	-	-	281	-	87,270
154,468	527,560	-	-	-	925,643
2,520	-	-	-	-	2,520
<u>1,488,396</u>	<u>555,797</u>	<u>3,217,431</u>	<u>24,061</u>	<u>5,407,310</u>	<u>16,318,832</u>
-	-	-	-	-	56,007
-	-	-	-	-	10,168
2,242,360	-	-	-	-	2,242,360
-	-	-	-	-	889,275
-	-	-	41,091	-	41,091
-	512,326	-	-	-	512,326
-	-	5,500	-	5,500	11,000
<u>2,242,360</u>	<u>512,326</u>	<u>5,500</u>	<u>41,091</u>	<u>5,500</u>	<u>3,762,227</u>
<u>(753,964)</u>	<u>43,471</u>	<u>3,211,931</u>	<u>(17,030)</u>	<u>5,401,810</u>	<u>12,556,605</u>
700,000	100,000	-	-	85,458	885,458
-	-	(2,095,300)	-	(5,255,449)	(12,544,149)
<u>700,000</u>	<u>100,000</u>	<u>(2,095,300)</u>	<u>-</u>	<u>(5,169,991)</u>	<u>(11,658,691)</u>
(53,964)	143,471	1,116,631	(17,030)	231,819	897,914
119,495	277,725	1,732,151	749,261	535,674	8,186,439
<u>65,531</u>	<u>421,196</u>	<u>2,848,782</u>	<u>732,231</u>	<u>767,493</u>	<u>9,084,353</u>

Non-Major Special Revenue Fund – Lands**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018***REVENUES:**

State sources	\$ 8,214
Contracted services	7,969
Licenses, permits, and fees	5,709
Sales and repayment of loans	702,722
Investment and interest income	86,989
Rentals and leases	<u>243,615</u>
Total revenues	1,055,218

EXPENDITURES - Lands management889,275

Excess of revenues over expenditures

165,943**OTHER FINANCING SOURCES (USES):**

Transfers to:

Capital Projects Funds (685,000)Total other financing sources (uses) (685,000)

Net change in fund balance (519,057)

Fund balance at beginning of year 3,326,668Fund balance at end of year \$ 2,807,611

Non-Major Special Revenue Fund – Lands**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES:				
State sources	\$ -	-	8,214	8,214
Contracted services	10,000	10,000	7,969	(2,031)
Licenses, permits, and fees	1,000	1,000	5,709	4,709
Sales and repayment of loans	451,000	451,000	702,722	251,722
Investment and interest income	82,400	82,400	86,989	4,589
Rentals and leases	234,300	234,300	243,615	9,315
Total revenues	778,700	778,700	1,055,218	276,518
EXPENDITURES - Lands management	1,110,900	1,110,900	918,159	192,741
Excess of revenues over expenditures	(332,200)	(332,200)	137,059	469,259
OTHER FINANCING SOURCES (USES):				
Transfers to:				
Capital Projects Funds	(685,000)	(685,000)	(685,000)	-
Total other financing sources (uses)	(685,000)	(685,000)	(685,000)	-
Net change in fund balance	\$ (1,017,200)	(1,017,200)	(547,941)	469,259
Fund balance at beginning of year			3,326,668	
GAAP basis adjustments:				
Encumbrances at end of year			29,900	
Change in compensated absences			(1,016)	
Fund balance at end of year			\$ 2,807,611	

Non-Major Special Revenue Fund – Hotel Tax**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018*

	Hotel Tax
REVENUES - Hotel tax	\$ 1,497,843
EXPENDITURES - Finance	25,015
Excess of revenues over expenditures	1,472,828
OTHER FINANCING SOURCES (USES):	
Transfers to:	
General Fund	(1,724,300)
Total other financing sources (uses)	(1,724,300)
Net change in fund balance	(251,472)
Fund balance at beginning of year	742,193
Fund balance at end of year	\$ 490,721

Non-Major Special Revenue Fund – Hotel Tax**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES - Hotel tax	\$ 1,450,000	1,450,000	1,497,843	47,843
EXPENDITURES - Finance	25,500	25,500	25,015	485
Excess of revenues over expenditures	1,424,500	1,424,500	1,472,828	48,328
OTHER FINANCING SOURCES (USES):				
Transfers to:				
General Fund	(1,724,300)	(1,724,300)	(1,724,300)	-
Total other financing sources (uses)	(1,724,300)	(1,724,300)	(1,724,300)	-
Net change in fund balance	\$ (299,800)	(299,800)	(251,472)	48,328
Fund balance at beginning of year			742,193	
Fund balance at end of year			\$ 490,721	

Non-Major Special Revenue Fund – Tobacco Excise Tax**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018*

REVENUES - Tobacco excise tax	\$ 3,072,776
EXPENDITURES - Finance	<u>30,992</u>
Excess of revenues over expenditures	<u>3,041,784</u>
OTHER FINANCING SOURCES (USES):	
Transfers to:	
General Fund	(1,766,100)
Capital Projects Funds	(500,000)
Enterprise Funds:	
Bartlett Regional Hospital	<u>(518,000)</u>
Total other financing sources (uses)	<u>(2,784,100)</u>
Net change in fund balance	257,684
Fund balance at beginning of year	<u>566,383</u>
Fund balance at end of year	<u><u>\$ 824,067</u></u>

Non-Major Special Revenue Fund – Tobacco Excise Tax**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES - Tobacco excise tax	\$ 2,900,000	2,900,000	3,072,776	172,776
EXPENDITURES - Finance	31,200	31,200	30,992	208
Excess of revenues over expenditures	2,868,800	2,868,800	3,041,784	172,984
OTHER FINANCING SOURCES (USES):				
Transfers to:				
General Fund	(1,691,100)	(1,766,100)	(1,766,100)	-
Capital Projects Funds	(500,000)	(500,000)	(500,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(518,000)	(518,000)	(518,000)	-
Total other financing sources (uses)	(2,709,100)	(2,784,100)	(2,784,100)	-
Net change in fund balance	\$ 159,700	84,700	257,684	172,984
Fund balance at beginning of year			566,383	
Fund balance at end of year			\$ 824,067	

Non-Major Special Revenue Fund – Library Minor Contribution

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the year ended June 30, 2018

REVENUES - Donations and contributions	\$ -
EXPENDITURES - Libraries	<u>10,168</u>
Deficiency of revenues over expenditures	(10,168)
Fund balance at beginning of year	<u>136,889</u>
Fund balance at end of year	<u><u>\$ 126,721</u></u>

Non-Major Special Revenue Fund – Library Minor Contribution**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES - Donations and contributions	\$ -	-	-	-
EXPENDITURES - Libraries	45,000	45,000	10,168	34,832
Deficiency of revenues over expenditures	\$ <u>(45,000)</u>	<u>(45,000)</u>	(10,168)	<u>(34,832)</u>
Fund balance at beginning of year			136,889	
Fund balance at end of year			\$ <u>126,721</u>	

Non-Major Special Revenue Fund – Eaglecrest**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018***REVENUES:**

State sources	\$ 15,163
Charges for services	969,773
Contracted services	163,792
Licenses, permits, and fees	162,325
Sales	20,355
Rentals and leases	154,468
Donations and contributions	<u>2,520</u>
Total revenues	1,488,396

EXPENDITURES - Recreation2,242,360

Deficiency of revenues over expenditures	<u>(753,964)</u>
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OTHER FINANCING SOURCES (USES):

Transfers from:	
General Fund	<u>700,000</u>
Total other financing sources (uses)	<u>700,000</u>
Net change in fund balance	(53,964)
Fund balance at beginning of year	<u>119,495</u>
Fund balance at end of year	<u>\$ 65,531</u>

Non-Major Special Revenue Fund – Eaglecrest**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES:				
State sources	\$ -	15,163	15,163	-
Charges for services	1,262,000	1,262,000	969,773	(292,227)
Contracted services	136,200	136,200	163,792	27,592
Licenses, permits, and fees	284,000	284,000	162,325	(121,675)
Sales	45,000	45,000	20,355	(24,645)
Rentals and leases	270,000	270,000	154,468	(115,532)
Donations and contributions	75,000	75,000	2,520	(72,480)
Total revenues	2,072,200	2,087,363	1,488,396	(598,967)
EXPENDITURES - Recreation	2,772,000	2,787,163	2,242,360	544,803
Deficiency of revenues over expenditures	(699,800)	(699,800)	(753,964)	(54,164)
OTHER FINANCING SOURCES (USES):				
Transfers from:				
General Fund	700,000	700,000	700,000	-
Total other financing sources (uses)	700,000	700,000	700,000	-
Net change in fund balance	\$ 200	200	(53,964)	(54,164)
Fund balance at beginning of year			119,495	
Fund balance at end of year			\$ 65,531	

Non-Major Special Revenue Fund – Downtown Parking**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018***REVENUES:**

Charges for services	\$ 11,946
Fines and forfeitures	16,291
Rentals and leases	<u>527,560</u>
Total revenues	555,797

EXPENDITURES - Public transportation512,326

Deficiency of revenues over expenditures

43,471**OTHER FINANCING SOURCES (USES):**

Transfers from:

General Fund 100,000Total other financing sources (uses) 100,000

Net change in fund balance 143,471

Fund balance at beginning of year 277,725Fund balance at end of year \$ 421,196

Non-Major Special Revenue Fund – Downtown Parking**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES:				
Charges for services	\$ 5,900	5,900	11,946	6,046
Fines and forfeitures	43,300	43,300	16,291	(27,009)
Rentals and leases	345,000	345,000	527,560	182,560
Total revenues	394,200	394,200	555,797	161,597
EXPENDITURES - Public transportation	542,200	617,200	512,326	104,874
Deficiency of revenues over expenditures	(148,000)	(223,000)	43,471	266,471
OTHER FINANCING SOURCES (USES):				
Transfers from:				
General Fund	100,000	100,000	100,000	-
Total other financing sources (uses)	100,000	100,000	100,000	-
Net change in fund balance	\$ (48,000)	(123,000)	143,471	266,471
Fund balance at beginning of year			277,725	
Fund balance at end of year			\$ 421,196	

Non-Major Special Revenue Fund – Port Development**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018*

REVENUES - Charges for services	\$ 3,217,431
EXPENDITURES - Tourism and conventions	<u>5,500</u>
Excess of revenues over expenditures	<u>3,211,931</u>
OTHER FINANCING SOURCES (USES):	
Transfers to:	
Debt Service Fund	<u>(2,095,300)</u>
Total other financing sources (uses)	<u>(2,095,300)</u>
Net change in fund balance	1,116,631
Fund balance at beginning of year	<u>1,732,151</u>
Fund balance at end of year	<u><u>\$ 2,848,782</u></u>

Non-Major Special Revenue Fund – Port Development**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES - Charges for services	\$ 3,040,000	3,040,000	3,217,431	177,431
EXPENDITURES - Tourism and conventions	5,500	5,500	5,500	-
Excess of revenues over expenditures	3,034,500	3,034,500	3,211,931	177,431
OTHER FINANCING SOURCES (USES):				
Transfers to:				
Debt Service Fund	(2,095,300)	(2,095,300)	(2,095,300)	-
Total other financing sources (uses)	(2,095,300)	(2,095,300)	(2,095,300)	-
Net change in fund balance	\$ 939,200	939,200	1,116,631	177,431
Fund balance at beginning of year			1,732,151	
Fund balance at end of year			\$ 2,848,782	

Non-Major Special Revenue Fund – Affordable Housing**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018***REVENUES:**

State sources	\$	17,000
Sales and repayment of loans		6,780
Investment and interest income		<u>281</u>
Total revenues		24,061

EXPENDITURES - Affordable housing

		<u>41,091</u>
Deficiency of revenues over expenditures		(17,030)
Fund balance at beginning of year		<u>749,261</u>
Fund balance at end of year	\$	<u><u>732,231</u></u>

Non-Major Special Revenue Fund – Affordable Housing**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES:				
State sources	\$ -	17,000	17,000	-
Sales and repayment of loans	-	-	6,780	6,780
Investment and interest income	-	-	281	281
Total revenues	-	17,000	24,061	7,061
EXPENDITURES - Affordable housing	-	153,000	41,091	111,909
Deficiency of revenues over expenditures	\$ -	(136,000)	(17,030)	118,970
Fund balance at beginning of year			749,261	
Fund balance at end of year			\$ 732,231	

Non-Major Special Revenue Fund – Marine Passenger Fee**Statement of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018*

REVENUES - Licenses, permits, and fees	\$ 5,407,310
EXPENDITURES - Tourism and conventions	<u>5,500</u>
Excess of revenues over expenditures	<u>5,401,810</u>
OTHER FINANCING SOURCES (USES):	
Transfers from:	
General Fund	55,449
Capital Projects Funds	30,009
Transfers to:	
General Fund	(3,043,700)
Capital Projects Funds	(1,055,449)
Enterprise Funds:	
Dock	(287,600)
Capital Projects Funds	<u>(868,700)</u>
Total other financing sources (uses)	<u>(5,169,991)</u>
Net change in fund balance	231,819
Fund balance at beginning of year	<u>535,674</u>
Fund balance at end of year	<u><u>\$ 767,493</u></u>

Non-Major Special Revenue Fund – Marine Passenger Fee**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES - Licenses, permits, and fees	\$ 5,060,000	5,060,000	5,407,310	347,310
EXPENDITURES - Tourism and conventions	5,500	5,500	5,500	-
Excess of revenues over expenditures	5,054,500	5,054,500	5,401,810	347,310
OTHER FINANCING SOURCES (USES):				
Transfers from:				
General Fund	-	55,449	55,449	-
Capital Projects Funds	-	30,009	30,009	-
Transfers to:				
General Fund	(3,043,700)	(3,043,700)	(3,043,700)	-
Capital Projects Funds	(1,000,000)	(1,055,449)	(1,055,449)	-
Enterprise Funds:				
Dock	(287,600)	(287,600)	(287,600)	-
Capital Projects Funds	(868,700)	(868,700)	(868,700)	-
Total other financing sources (uses)	(5,200,000)	(5,169,991)	(5,169,991)	-
Net change in fund balance	\$ (145,500)	(115,491)	231,819	347,310
Fund balance at beginning of year			535,674	
Fund balance at end of year			\$ 767,493	



DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal, interest, and fiscal charges on all general obligation debt and property purchase agreements other than that attributable to the proprietary fund types.

General Debt Service – Accounts for revenues from bond proceeds, interest on unspent bond proceeds, property tax, State of Alaska school debt reimbursement, and interfund transfers. Accounts for payment of principal, interest, and fiscal charges on governmental general obligation debt and property purchase agreements.

General Debt Service Fund**Statement of Revenue, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018***REVENUES:**

Taxes	\$ 6,276,426
State sources	10,894,929
Investment and interest income	<u>16,306</u>
Total revenues	17,187,661

EXPENDITURES:

Debt service:	
Principal	16,371,298
Interest	4,705,494
Fiscal agent, bond issuance and letter of credit fees	<u>61,834</u>
Total expenditures	<u>21,138,626</u>
Deficiency of revenues over expenditures	<u>(3,950,965)</u>

OTHER FINANCING SOURCES (USES):

Transfers from:	
General Fund	56,300
Special Revenue Funds:	
Sales Tax	2,755,000
Port Development	2,095,300
Capital Projects Funds	6,315
Enterprise Funds, Capital Projects	53,775
(summation of FY15 issuance of debt and transfer to Dock and Harbor)	
Issuance of refunding bonds	5,060,000
Payment to refunded bond escrow agent	<u>(5,005,000)</u>
Total other financing sources (uses)	<u>5,021,690</u>
Net change in fund balance	1,070,725
Fund balance at beginning of year	<u>5,853,300</u>
Fund balance at end of year	<u><u>\$ 6,924,025</u></u>

General Debt Service Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES:				
Taxes	\$ 6,322,300	6,322,300	6,276,426	(45,874)
State sources	11,106,700	11,106,700	10,894,929	(211,771)
Investment and interest income	-	-	16,306	16,306
Total revenues	17,429,000	17,429,000	17,187,661	(241,339)
EXPENDITURES:				
Debt service:				
Principal	16,455,700	16,455,700	16,371,298	84,402
Interest	4,705,400	4,705,400	4,705,494	(94)
Fiscal agent, bond issuance and letter of credit fees	4,900	13,820	61,834	(48,014)
Total expenditures	21,166,000	21,174,920	21,138,626	36,294
Deficiency of revenues over expenditures	(3,737,000)	(3,745,920)	(3,950,965)	(205,045)
OTHER FINANCING SOURCES (USES):				
Transfers from:				
General Fund	56,300	56,300	56,300	-
Special Revenue Funds:				
Sales Tax	2,755,000	2,755,000	2,755,000	-
Port Development	2,095,300	2,095,300	2,095,300	-
Capital Projects Funds	-	6,315	6,315	-
Enterprise Funds, Capital Projects	-	53,775	53,775	-
Issuance of refunding bonds	-	-	5,060,000	5,060,000
Payment to refunded bond escrow agent	-	-	(5,005,000)	(5,005,000)
Total other financing sources (uses)	4,906,600	4,966,690	5,021,690	55,000
Net change in fund balance	\$ 1,169,600	1,220,770	1,070,725	(150,045)
Fund balance at beginning of year			5,853,300	
Fund balance at end of year			\$ 6,924,025	



CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by the proprietary fund types.

Schools – Account for capital improvements projects for construction, major maintenance, and renovation of school buildings.

Roads and Sidewalks – Account for capital improvements projects for improvement, repair, reconstruction, and paving of roads, sidewalks, and stairways.

Fire and Safety – Account for capital improvements projects for construction and major maintenance of fire and police stations.

Community Development – Account for capital improvements projects such as environmental studies and city wide plans as well as construction of facilities benefiting the city as a whole.

Parks and Recreation – Account for capital improvements projects for construction and rehabilitation of recreational facilities, parks, and trails.

Non-Major Capital Projects Funds**Combining Balance Sheet***June 30, 2018*

	<u>Schools</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>	<u>Parks and Recreation</u>	<u>Totals</u>
ASSETS						
Restricted assets:						
Equity in central treasury	\$ 1,284,732	11,267,014	76,488	12,071,022	7,046,070	31,745,326
Receivables:						
State of Alaska	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>172,677</u>	<u>511,390</u>	<u>689,067</u>
Total assets	<u>\$ 1,284,732</u>	<u>11,272,014</u>	<u>76,488</u>	<u>12,243,699</u>	<u>7,557,460</u>	<u>32,434,393</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Payable from restricted assets:						
Accounts and contracts payable	\$ 108,382	521,498	-	207,204	720,441	1,557,525
Fund balances:						
Restricted for capital improvements	<u>1,176,350</u>	<u>10,750,516</u>	<u>76,488</u>	<u>12,036,495</u>	<u>6,837,019</u>	<u>30,876,868</u>
Total liabilities and fund balances	<u>\$ 1,284,732</u>	<u>11,272,014</u>	<u>76,488</u>	<u>12,243,699</u>	<u>7,557,460</u>	<u>32,434,393</u>

Non-Major Capital Projects Funds**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances***For the year ended June 30, 2018*

	<u>Schools</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>	<u>Parks and Recreation</u>	<u>Totals</u>
REVENUES						
State sources	\$ -	-	-	978,202	512,882	1,491,084
Investment and interest income	1,357	-	-	204	4,458	6,019
Other	-	9,387	-	-	244,939	254,326
Total revenues	1,357	9,387	-	978,406	762,279	1,751,429
EXPENDITURES - Capital projects	<u>722,881</u>	<u>7,794,416</u>	<u>279,851</u>	<u>3,768,814</u>	<u>4,322,910</u>	<u>16,888,872</u>
Deficiency of revenues over expenditures	<u>(721,524)</u>	<u>(7,785,029)</u>	<u>(279,851)</u>	<u>(2,790,408)</u>	<u>(3,560,631)</u>	<u>(15,137,443)</u>
OTHER FINANCING SOURCES (USES)						
Transfers from other funds	615,410	8,729,664	356,339	5,044,378	3,653,967	18,399,758
Transfers to other funds	<u>(19,372)</u>	<u>(2,843,679)</u>	<u>(56,339)</u>	<u>(711,335)</u>	<u>(360,833)</u>	<u>(3,991,558)</u>
Total other financing sources (uses)	<u>596,038</u>	<u>5,885,985</u>	<u>300,000</u>	<u>4,333,043</u>	<u>3,293,134</u>	<u>14,408,200</u>
Net change in fund balances	(125,486)	(1,899,044)	20,149	1,542,635	(267,497)	(729,243)
Fund balances at beginning of year	<u>1,301,836</u>	<u>12,649,560</u>	<u>56,339</u>	<u>10,493,860</u>	<u>7,104,516</u>	<u>31,606,111</u>
Fund balances at end of year	\$ <u><u>1,176,350</u></u>	<u><u>10,750,516</u></u>	<u><u>76,488</u></u>	<u><u>12,036,495</u></u>	<u><u>6,837,019</u></u>	<u><u>30,876,868</u></u>



PERMANENT FUNDS

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support CBJ programs.

Jensen-Olson Arboretum – Accounts for principal trust amounts received and related interest income. The principal portion of the trust is invested in secure investments to maintain its integrity. The interest portion of the trust is used for the preservation and maintenance of the Arboretum property.

Non-Major Permanent Fund – Jensen Olson Arboretum

Balance Sheet

June 30, 2018

ASSETS

Restricted assets: Equity in central treasury	\$ <u>2,557,602</u>
Total assets	\$ <u><u>2,557,602</u></u>

FUND BALANCES

Fund balances:	
Nonspendable:	
Jensen-Olson Permanent Fund	\$ 2,097,159
Restricted for:	
Jensen-Olson Permanent Fund	<u>460,443</u>
Total fund balances	\$ <u><u>2,557,602</u></u>

Non-Major Permanent Fund – Jensen-Olson Arboretum**Schedule of Revenues, Expenditures, and Changes in Fund Balance***For the year ended June 30, 2018***REVENUES:**

Investment and interest income	\$ 151,217
Rentals and leases	<u>10,866</u>
Total revenues	<u>162,083</u>

OTHER FINANCING SOURCES (USES):

Transfers to General Fund	<u>(89,300)</u>
Total other financing sources (uses)	<u>(89,300)</u>
Net change in fund balance	72,783
Fund balance at beginning of year	<u>2,484,819</u>
Fund balance at end of year	<u>\$ 2,557,602</u>

Non-Major Permanent Fund – Jensen-Olson Arboretum**Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
REVENUES:				
Investment and interest income	\$ 102,000	102,000	151,217	49,217
Rentals and leases	11,800	11,800	10,866	(934)
Total revenues	113,800	113,800	162,083	48,283
OTHER FINANCING SOURCES (USES):				
Transfers to General Fund	(89,300)	(89,300)	(89,300)	-
Total other financing sources (uses)	(89,300)	(89,300)	(89,300)	-
Net change in fund balance	\$ 24,500	24,500	72,783	48,283
Fund balance at beginning of year			2,484,819	
Fund balance at end of year			\$ 2,557,602	

ENTERPRISE FUNDS

Enterprise Funds are used to account for goods or services provided by CBJ to the general public on a continuing basis in a manner similar to private business and are financed primarily through user charges. The acquisition and improvement of facilities are financed by existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Juneau International Airport – Accounts for operation, maintenance, capital improvements, and expansion of the city-owned airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions, and short-term rental agreements.

Bartlett Regional Hospital – Accounts for the health care service provided by the city-owned and operated hospital.

Areawide Water Utility – Accounts for the provision of water treatment and distribution to the residents and commercial users of CBJ.

Areawide Wastewater Utility – Accounts for provision of collection and treatment of wastewater for the residents and commercial users of CBJ.

Boat Harbors – Accounts for operations, maintenance, and capital improvements to the four city-owned boat harbors and numerous launch ramps.

Dock – Accounts for operations, maintenance, and capital improvements of the city-owned docks, which are heavily used by over 200 cruise ships during the summer months.

Waste Management – Accounts for hazardous waste disposal and recycling programs provided to the residents of CBJ.

Enterprise Funds – Juneau International Airport**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018***OPERATING REVENUES**

Charges for services	\$ 4,177,209
Licenses, permits, and fees	476,066
Sales	34,626
Fines and forfeitures	3,010
Rentals and leases	2,323,310
Other	(35,806)
Total operating revenues	<u>6,978,415</u>

OPERATING EXPENSES

Salaries and fringe benefits	2,742,763
Commodities and services	4,450,671
Depreciation	6,227,382
Total operating expenses	<u>13,420,816</u>
Operating loss	<u>(6,442,401)</u>

NONOPERATING INCOME (EXPENSE)

State sources	115,826
Federal sources	138,250
Investment and interest income	31,543
Gain on disposal of capital assets	30
Net nonoperating income	<u>285,649</u>
Net loss before contributions and transfers	(6,156,752)

Capital contributions	14,987,508
Transfers in	1,795,508
Transfers out	<u>(4,524)</u>
Change in net position	10,621,740
Net position at beginning of year	171,114,116
Restatement	<u>(678,204)</u>
Net position at end of year	<u>\$ 181,057,652</u>

Enterprise Funds – Juneau International Airport

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 3,573,200	3,573,200	4,177,209	604,009
Licenses, permits, and fees	441,000	441,000	476,066	35,066
Sales	35,000	35,000	34,626	(374)
Fines and forfeitures	5,000	5,000	3,010	(1,990)
Rentals and leases	2,289,500	2,289,500	2,323,310	33,810
Donations and contributions	-	-	-	-
Other	7,500	7,500	(35,806)	(43,306)
Total operating revenues	6,351,200	6,351,200	6,978,415	627,215
OPERATING EXPENSES				
Salaries and fringe benefits	2,726,900	2,931,024	2,742,763	188,261
Commodities and services	4,337,100	4,337,100	4,508,071	(170,971)
Capital Outlay	-	-	25,086	(25,086)
Total operating expenses	7,064,000	7,268,124	7,275,920	(7,796)
Operating loss	(712,800)	(916,924)	(297,505)	619,419
NONOPERATING INCOME				
State sources	76,000	139,824	115,826	(23,998)
Federal sources	127,700	127,700	138,250	10,550
Investment and interest income	31,100	31,100	31,543	443
Gain on disposal of capital assets	40,000	40,000	30	(39,970)
Net nonoperating income	274,800	338,624	285,649	(52,975)
Net Income (loss) before other sources (uses)	(438,000)	(578,300)	(11,856)	566,444
OTHER SOURCES (USES)				
Transfer to Other Funds	-	(345)	(345)	-
Transfer to Debt Service Fund	-	(4,179)	(4,179)	-
Transfer to Capital Projects Funds	-	(2,343,813)	(2,343,813)	-
Total other sources (uses)	-	(2,348,337)	(2,348,337)	-
Change in net position - budget basis	\$ (438,000)	(2,926,637)	(2,360,193)	566,444
Reconciliation to GAAP:				
Encumbrance adjustment			67,400	
Capitalization of assets			15,086	
Transfer to Capital Projects Funds			2,343,813	
Capital contributions			14,987,508	
Transfers from Other Funds			1,795,508	
Depreciation			(6,227,382)	
Change in net position - GAAP basis			\$ 10,621,740	

Enterprise Funds – Bartlett Regional Hospital**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018***OPERATING REVENUES**

Charges for services	\$ 97,365,278
Sales	116,110
Rentals and leases	224,133
Other	<u>405,453</u>
Total operating revenues	<u>98,110,974</u>

OPERATING EXPENSES

Salaries and fringe benefits	68,015,545
Commodities and services	24,436,599
Depreciation	<u>7,422,119</u>
Total operating expenses	<u>99,874,263</u>
Operating loss	<u>(1,763,289)</u>

NONOPERATING INCOME (EXPENSE)

State sources	1,713,626
Federal sources	389,692
Investment and interest income	590,905
Interest expense	(653,430)
Loss on disposal of assets	<u>(513,949)</u>
Net nonoperating income	<u>1,526,844</u>
Net income before transfers	(236,445)
Transfers in	<u>2,163,000</u>
Change in net position	1,926,555
Net position at beginning of year	59,424,730
Restatement	<u>(12,020,354)</u>
Net position at end of year	<u>\$ 49,330,931</u>

Enterprise Funds – Bartlett Regional Hospital

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 88,472,400	88,472,400	97,365,278	8,892,878
Sales	-	-	116,110	116,110
Rentals and leases	-	-	224,133	224,133
Other	-	-	405,453	405,453
Total operating revenues	<u>88,472,400</u>	<u>88,472,400</u>	<u>98,110,974</u>	<u>9,638,574</u>
OPERATING EXPENSES				
Salaries and fringe benefits	59,287,600	60,488,972	68,015,545	(7,526,573)
Commodities and services	24,627,800	32,627,800	24,436,599	8,191,201
Capital outlay	5,000,000	5,000,000	2,187,996	2,812,004
Principal paid on debt	790,000	790,000	790,000	-
Total operating expenses	<u>89,705,400</u>	<u>98,906,772</u>	<u>95,430,140</u>	<u>3,476,632</u>
Operating income (loss)	<u>(1,233,000)</u>	<u>(10,434,372)</u>	<u>2,680,834</u>	<u>13,115,206</u>
NONOPERATING INCOME (EXPENSE)				
State sources	515,000	1,716,372	1,713,626	(2,746)
Federal sources	-	-	389,692	389,692
Investment and interest income	260,000	260,000	590,905	330,905
Interest expense	(867,400)	(867,400)	(653,430)	213,970
Loss on disposal of assets	-	-	(513,949)	(513,949)
Net nonoperating income (expense)	<u>(92,400)</u>	<u>1,108,972</u>	<u>1,526,844</u>	<u>417,872</u>
Net Income (loss) before other sources (uses)	<u>(1,325,400)</u>	<u>(9,325,400)</u>	<u>4,207,678</u>	<u>13,533,078</u>
OTHER SOURCES (USES)				
Transfers from:				
Sales Tax	945,000	1,645,000	1,645,000	-
Tobacco Excise Tax	518,000	518,000	518,000	-
Total other sources (uses)	<u>1,463,000</u>	<u>2,163,000</u>	<u>2,163,000</u>	<u>-</u>
Change in net position - budget basis	<u>\$ 137,600</u>	<u>(7,162,400)</u>	<u>6,370,678</u>	<u>13,533,078</u>
Reconciliation to GAAP:				
Capitalization of assets			2,187,996	
Principal paid on debt			790,000	
Depreciation			<u>(7,422,119)</u>	
Change in net position - GAAP basis			<u>\$ 1,926,555</u>	

Enterprise Funds – Areawide Water Utility**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018***OPERATING REVENUES**

Charges for services	\$ 4,905,517
Rentals and leases	29,380
Other	600,966
Total operating revenues	<u>5,535,863</u>

OPERATING EXPENSES

Salaries and fringe benefits	1,386,289
Commodities and services	1,162,090
Depreciation	2,836,470
Total operating expenses	<u>5,384,849</u>
Operating income	<u>151,014</u>

NONOPERATING INCOME (EXPENSE)

State sources	27,738
Investment and interest income	77,344
Interest expense	(6,490)
Gain on disposal of capital assets	5
Net nonoperating income	<u>98,597</u>
Net income before contributions	249,611
Capital contributions	<u>117,979</u>
Change in net position	367,590
Net position at beginning of year	59,611,317
Restatement	<u>(334,946)</u>
Net position at end of year	<u>\$ 59,643,961</u>

Enterprise Funds – Areawide Water Utility

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 4,612,000	4,612,000	4,905,517	293,517
Rentals and leases	27,100	27,100	29,380	2,280
Other	576,000	576,000	600,966	24,966
Total operating revenues	5,215,100	5,215,100	5,535,863	320,763
OPERATING EXPENSES				
Salaries and fringe benefits	1,618,200	1,645,938	1,386,289	259,649
Commodities and services	1,459,100	1,474,100	1,212,190	261,910
Capital outlay	507,500	507,500	-	507,500
Principal paid on debt	331,000	331,000	67,487	263,513
Total operating expenses	3,915,800	3,958,538	2,665,966	1,292,572
Operating income	1,299,300	1,256,562	2,869,897	1,613,335
NONOPERATING INCOME (EXPENSE)				
State sources	-	27,738	27,738	-
Investment and interest income	59,600	59,600	77,344	17,744
Contributions for water extensions	156,000	156,000	100,222	(55,778)
Water extension additions	(156,000)	(156,000)	(100,369)	55,631
Interest expense	(123,700)	(123,700)	(6,490)	117,210
Gain on disposal of capital assets	-	-	5	5
Net nonoperating income (expense)	(64,100)	(36,362)	98,450	134,812
Net Income before other sources (uses)	1,235,200	1,220,200	2,968,347	1,748,147
OTHER SOURCES (USES)				
Transfer to Capital Projects Funds	(2,500,000)	(2,500,000)	(2,500,000)	-
Change in net position - budget basis	\$ (1,264,800)	(1,279,800)	468,347	1,748,147
Reconciliation to GAAP:				
Encumbrance adjustment			50,100	
Capitalization of assets			100,369	
Principal paid on debt			67,487	
Transfer to Capital Projects Funds			2,500,000	
Capital contributions			17,757	
Depreciation			(2,836,470)	
Change in net position - GAAP basis			\$ 367,590	

Enterprise Funds – Areawide Wastewater Utility**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018***OPERATING REVENUES**

Charges for services	\$ 12,372,852
Other	621,621
Total operating revenues	<u>12,994,473</u>

OPERATING EXPENSES

Salaries and fringe benefits	3,171,539
Commodities and services	4,550,977
Depreciation	3,406,890
Total operating expenses	<u>11,129,406</u>
Operating income	<u>1,865,067</u>

NONOPERATING INCOME (EXPENSE)

State sources	68,694
Investment and interest income	128,903
Interest expense	<u>(76,520)</u>
Net nonoperating income	<u>121,077</u>
Net income before contributions and transfers	1,986,144
Capital contributions	14,629,808
Transfers in	<u>450,000</u>
Change in net position	17,065,952
Net position at beginning of year	63,263,286
Restatement	<u>(780,945)</u>
Net position at end of year	<u><u>\$ 79,548,293</u></u>

Enterprise Funds – Areawide Wastewater Utility

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 11,494,400	11,494,400	12,372,852	878,452
Rentals and leases	80,400	80,400	-	(80,400)
Other	450,000	450,000	621,621	171,621
Total operating revenues	12,024,800	12,024,800	12,994,473	969,673
OPERATING EXPENSES				
Salaries and fringe benefits	4,167,200	4,235,894	3,171,539	1,064,355
Commodities and services	6,247,500	6,321,000	4,796,277	1,524,723
Capital outlay	125,000	168,450	35,416	133,034
Principal paid on debt	554,000	554,000	554,124	(124)
Total operating expenses	11,093,700	11,279,344	8,557,356	2,721,988
Operating income	931,100	745,456	4,437,117	3,691,661
NONOPERATING INCOME (EXPENSE)				
State sources	-	68,694	68,694	-
Investment and interest income	114,500	114,500	128,903	14,403
Contributions for wastewater extensions	130,100	130,100	59,983	(70,117)
Wastewater extension additions	(130,100)	(130,100)	(86,780)	43,320
Interest expense	(81,800)	(81,800)	(76,520)	5,280
Net nonoperating income	32,700	101,394	94,280	(7,114)
Net Income before other sources (uses)	963,800	846,850	4,531,397	3,684,547
OTHER SOURCES (USES)				
Transfer from Marine Passenger Fee Fund	-	50,000	50,000	-
Transfer from Self-Insurance Fund	-	400,000	400,000	-
Transfer to Capital Projects Funds	(4,815,000)	(4,815,000)	(4,815,000)	-
Total other sources (uses)	(4,815,000)	(4,365,000)	(4,365,000)	-
Change in net position - budget basis	\$ (3,851,200)	(3,518,150)	166,397	3,684,547
Reconciliation to GAAP:				
Encumbrance adjustment			252,800	
Capitalization of assets			114,696	
Principal paid on debt			554,124	
Transfer to Capital Projects Funds			4,815,000	
Capital contributions			14,569,825	
Depreciation			(3,406,890)	
Change in net position - GAAP basis			\$ 17,065,952	

Enterprise Funds – Boat Harbors**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018***OPERATING REVENUES**

Charges for services	\$ 2,989,526
Fines and forfeitures	15,910
Rentals and leases	<u>939,339</u>
Total operating revenues	<u>3,944,775</u>

OPERATING EXPENSES

Salaries and fringe benefits	1,600,726
Commodities and services	1,445,233
Depreciation	<u>2,031,443</u>
Total operating expenses	<u>5,077,402</u>
Operating loss	<u>(1,132,627)</u>

NONOPERATING INCOME (EXPENSE)

State sources	418,763
Investment and interest income	3,708
Interest expense	<u>(494,377)</u>
Net nonoperating income (loss)	<u>(71,906)</u>

Net income (loss) before contributions and transfers	(1,204,533)
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Capital contributions	1,942,687
Transfers out	<u>(351)</u>

Change in net position	737,803
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Net position at beginning of year	76,342,991
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Restatement	<u>(352,944)</u>
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Net position at end of year	\$ <u>76,727,850</u>
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Enterprise Funds – Boat Harbors**Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual***For the year ended June 30, 2018*

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 2,950,000	2,950,000	2,989,526	39,526
Fines and forfeitures	20,000	20,000	15,910	(4,090)
Rentals and leases	850,000	850,000	939,339	89,339
Other	10,000	10,000	-	(10,000)
Total operating revenues	<u>3,830,000</u>	<u>3,830,000</u>	<u>3,944,775</u>	<u>114,775</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,696,800	1,726,541	1,600,726	125,815
Commodities and services	1,348,700	1,600,450	1,452,633	147,817
Capital outlay	10,000	10,000	37,090	(27,090)
Principal paid on debt	345,000	345,000	345,000	-
Total operating expenses	<u>3,400,500</u>	<u>3,681,991</u>	<u>3,435,449</u>	<u>246,542</u>
Operating income	<u>429,500</u>	<u>148,009</u>	<u>509,326</u>	<u>361,317</u>
NONOPERATING INCOME (EXPENSE)				
State sources	364,000	393,741	418,763	25,022
Investment and interest income	40,900	40,900	3,708	(37,192)
Interest expense	(370,700)	(370,700)	(494,377)	(123,677)
Net nonoperating income (expense)	<u>34,200</u>	<u>63,941</u>	<u>(71,906)</u>	<u>(135,847)</u>
Net Income before other sources (uses)	463,700	211,950	437,420	225,470
OTHER SOURCES (USES)				
Transfer to Capital Projects Funds	(533,000)	(1,673,000)	(1,673,000)	-
Transfer to Debt Service Fund	<u>(353,600)</u>	<u>(353,951)</u>	<u>(353,951)</u>	-
Total other sources (uses)	<u>(886,600)</u>	<u>(2,026,951)</u>	<u>(2,026,951)</u>	-
Change in net position - budget basis	<u>\$ (422,900)</u>	<u>(1,815,001)</u>	<u>(1,589,531)</u>	<u>225,470</u>
Reconciliation to GAAP:				
Encumbrance adjustment			7,400	
Capitalization of assets			37,090	
Principal paid on debt			345,000	
Transfer to Capital Projects Funds			1,673,000	
Transfer to Debt Service Fund			353,600	
Capital contributions			1,942,687	
Depreciation			<u>(2,031,443)</u>	
Change in net position - GAAP basis			<u>\$ 737,803</u>	

Enterprise Funds – Dock**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018***OPERATING REVENUES**

Charges for services	\$ 1,545,976
Licenses, permits, and fees	<u>418,508</u>
Total operating revenues	<u>1,964,484</u>

OPERATING EXPENSES

Salaries and fringe benefits	941,882
Commodities and services	688,226
Depreciation	<u>2,592,964</u>
Total operating expenses	<u>4,223,072</u>
Operating loss	<u>(2,258,588)</u>

NONOPERATING INCOME (EXPENSE)

State sources	27,674
Investment and interest income	<u>27,223</u>
Net nonoperating income	<u>54,897</u>

Net income (loss) before contributions and transfers (2,203,691)

Capital contributions	2,506,693
Transfers in	1,106,300
Transfers out	<u>(49,245)</u>

Change in net position 1,360,057

Net position at beginning of year 117,903,524

Restatement (280,420)

Net position at end of year \$ 118,983,161

Enterprise Funds – Dock

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 1,115,000	1,115,000	1,545,976	430,976
Licenses, permits, and fees	400,000	400,000	418,508	18,508
Total operating revenues	1,515,000	1,515,000	1,964,484	449,484
OPERATING EXPENSES				
Salaries and fringe benefits	897,700	925,374	941,882	(16,508)
Commodities and services	710,600	745,600	688,226	57,374
Capital outlay	10,000	10,000	9,640	360
Total operating expenses	1,618,300	1,680,974	1,639,748	41,226
Operating income (loss)	(103,300)	(165,974)	324,736	490,710
NONOPERATING INCOME (EXPENSE)				
State sources	-	27,674	27,674	-
Federal sources	-	-	-	-
Investment and interest income	75,900	75,900	27,223	(48,677)
Net nonoperating income	75,900	103,574	54,897	(48,677)
Net Income (loss) before other sources (uses)	(27,400)	(62,400)	379,633	442,033
OTHER SOURCES (USES)				
Transfer to Debt Service Fund	-	(49,245)	(49,245)	-
Transfer from Marine Passenger Fee Fund	287,600	287,600	287,600	-
Total other sources (uses)	287,600	238,355	238,355	-
Change in net position - budget basis	\$ 260,200	175,955	617,988	442,033
Reconciliation to GAAP:				
Capitalization of assets			9,640	
Transfer to Capital Projects Funds			818,700	
Capital contributions			2,506,693	
Depreciation			(2,592,964)	
Change in net position - GAAP basis			\$ 1,360,057	

Enterprise Funds – Waste Management**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018***OPERATING REVENUES**

Charges for services	\$ 1,085,899
Licenses, permits, and fees	5,200
Other	1,992
Total operating revenues	<u>1,093,091</u>

OPERATING EXPENSES

Salaries and fringe benefits	215,225
Commodities and services	895,819
Depreciation	49,117
Total operating expenses	<u>1,160,161</u>
Operating loss	<u>(67,070)</u>

NONOPERATING INCOME (EXPENSE)

State sources	4,192
Investment and interest income	11,213
Net nonoperating income	<u>15,405</u>
Net loss before transfers	(51,665)
Transfers in	<u>600,000</u>
Change in net position	548,335
Net position at beginning of year	2,124,604
Restatement	<u>(42,368)</u>
Net position at end of year	<u>\$ 2,630,571</u>

Enterprise Funds – Waste Management

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 1,091,000	1,091,000	1,085,899	(5,101)
Licenses, permits, and fees	2,000	2,000	5,200	3,200
Other	-	-	1,992	1,992
Total operating revenues	1,093,000	1,093,000	1,093,091	91
OPERATING EXPENSES				
Salaries and fringe benefits	323,300	327,492	215,225	112,267
Commodities and services	1,186,100	1,186,100	1,014,019	172,081
Capital outlay	105,000	105,000	-	105,000
Total operating expenses	1,614,400	1,618,592	1,229,244	389,348
Operating loss	(521,400)	(525,592)	(136,153)	389,439
NONOPERATING INCOME (EXPENSE)				
State sources	-	4,192	4,192	-
Investment and interest income	20,800	20,800	11,213	(9,587)
Net nonoperating income	20,800	24,992	15,405	(9,587)
Net loss before other sources (uses)	(500,600)	(500,600)	(120,748)	379,852
OTHER SOURCES (USES)				
Transfer from Sales Tax Fund	-	600,000	600,000	-
Change in net position - budget basis	\$ (500,600)	99,400	479,252	379,852
Reconciliation to GAAP:				
Encumbrance adjustment			118,200	
Depreciation			(49,117)	
Change in net position - GAAP basis			\$ 548,335	



INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of CBJ, or CBJ's component unit, on a cost-reimbursement basis.

Central Equipment Service Fund – Provides for the maintenance, repair, and purchase of vehicles and electronics for CBJ services. Revenues are from rental charges to user departments within the City. Expenses include labor, materials, supplies, and services. Replacement of equipment is part of the rental rate of the equipment.

Self-Insurance Fund – Provides for the cost of administering the City's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage, and workers' compensation claims. The program also provides coverage for medical, dental, and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.



Internal Service Funds

Combining Statement of Net Position

June 30, 2018

	Central Equipment Service	Self- Insurance	Totals
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Equity in central treasury	\$ 7,956,811	12,920,202	20,877,013
Receivables, net of allowance for doubtful accounts:			
State of Alaska	1,984,200	-	1,984,200
Other	-	435	435
Inventories	262,689	-	262,689
Prepaid items	-	-	-
Total current assets	<u>10,203,700</u>	<u>12,920,637</u>	<u>23,124,337</u>
Non-current assets:			
Capital assets:			
Machinery, equipment, and fixtures	33,830,083	28,000	33,858,083
Less accumulated depreciation	<u>(20,538,610)</u>	<u>(25,200)</u>	<u>(20,563,810)</u>
Total capital assets, net of accumulated depreciation	13,291,473	2,800	13,294,273
OPEB asset	2,635	2,201	4,836
Total non-current assets	<u>13,291,473</u>	<u>2,800</u>	<u>13,299,109</u>
Total assets	23,495,173	12,923,437	36,423,446
Deferred outflows of resources	<u>104,282</u>	<u>83,396</u>	<u>187,678</u>
Total assets and deferred outflows of resources	<u>23,599,455</u>	<u>13,006,833</u>	<u>36,611,124</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES			
Current liabilities:			
Accounts payable	2,475,468	91,607	2,567,075
Accrued salaries, payroll taxes, and withholdings payable	33,339	25,457	58,796
Accrued annual leave and compensation time	25,791	10,467	36,258
Accrued interest and other liabilities	-	6,722,000	6,722,000
Total current liabilities	<u>2,534,598</u>	<u>6,849,531</u>	<u>9,384,129</u>
Non-current liabilities:			
Accrued annual leave and compensation time	53,378	26,270	79,648
Net pension liability	693,819	549,779	1,243,598
OPEB Liability	113,702	94,981	208,683
Total non-current liabilities	<u>860,899</u>	<u>671,030</u>	<u>1,531,929</u>
Total liabilities	3,395,497	7,520,561	10,916,058
Deferred inflows of resources	<u>123,213</u>	<u>101,815</u>	<u>225,028</u>
Total liabilities and deferred inflows of resources	<u>3,518,710</u>	<u>7,622,376</u>	<u>11,141,086</u>
NET POSITION			
Net investment in capital assets	13,291,473	2,800	13,294,273
Unrestricted	<u>6,791,907</u>	<u>5,383,858</u>	<u>12,175,765</u>
Total net position	<u>\$ 20,083,380</u>	<u>5,386,658</u>	<u>25,470,038</u>

Internal Service Funds**Combining Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018*

	Central Equipment Service	Self- Insurance	Totals
OPERATING REVENUES - Charges for services	\$ 4,262,125	22,082,730	26,344,855
OPERATING EXPENSES			
Salaries and fringe benefits	708,281	621,249	1,329,530
Commodities and services	1,475,301	21,494,814	22,970,115
Depreciation	2,026,689	5,600	2,032,289
Total operating expenses	4,210,271	22,121,663	26,331,934
Operating income (loss)	51,854	(38,933)	12,921
NONOPERATING INCOME (EXPENSE)			
State sources	1,998,342	11,612	2,009,954
Investment and interest income	65,401	-	65,401
Gain on disposal of capital assets	140,370	-	140,370
Net nonoperating income	2,204,113	11,612	2,215,725
Net income (loss) before transfers	2,255,967	(27,321)	2,228,646
Transfers to Capital Projects Funds	-	(1,334,075)	(1,334,075)
Transfers to Enterprise Capital Projects Funds	-	(400,000)	(400,000)
Change in net position	2,255,967	(1,761,396)	494,571
Net position at beginning of year	17,981,650	7,276,897	25,258,547
Restatement	(154,237)	(128,843)	(283,080)
Net position at end of year	\$ 20,083,380	5,386,658	25,470,038

Internal Service Funds

Combining Statement of Cash Flows

For the year ended June 30, 2018

	Central Equipment Service	Self- Insurance	Totals
Cash flows from operating activities:			
Cash receipts from users	\$ 4,262,125	22,082,295	26,344,420
Payments to suppliers for goods and services	726,208	(20,643,853)	(19,917,645)
Payments to employees for services	(810,384)	(714,391)	(1,524,775)
Net cash provided by operating activities	<u>4,177,949</u>	<u>724,051</u>	<u>4,902,000</u>
Cash flows from noncapital financing activities:			
Cash from state sources	<u>104,655</u>	<u>11,612</u>	<u>116,267</u>
Net cash provided by noncapital financing activities	<u>104,655</u>	<u>11,612</u>	<u>116,267</u>
Cash flows from capital and related financing activities:			
Transfers to other funds	-	(1,734,075)	(1,734,075)
Cash received from disposal of capital assets	155,916	-	155,916
Cash paid for the acquisition of capital assets	(3,707,522)	-	(3,707,522)
Net cash used by capital and related financing activities	<u>(3,551,606)</u>	<u>(1,734,075)</u>	<u>(5,285,681)</u>
Cash flows from investing activities:			
Earnings from invested proceeds	<u>65,401</u>	<u>-</u>	<u>65,401</u>
Net cash provided by investing activities	<u>65,401</u>	<u>-</u>	<u>65,401</u>
Net increase (decrease) in cash and cash equivalents	796,399	(998,412)	(202,013)
Cash and cash equivalents at beginning of year	<u>7,160,412</u>	<u>13,918,614</u>	<u>21,079,026</u>
Cash and cash equivalents at end of year	<u>\$ 7,956,811</u>	<u>12,920,202</u>	<u>20,877,013</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ <u>51,854</u>	<u>(38,933)</u>	<u>12,921</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	2,026,689	5,600	2,032,289
Pension expense	(183,451)	(153,248)	(336,699)
OPEB expense	(43,170)	(36,063)	(79,233)
(Increase) decrease in assets and deferred outflows:			
Receivables	-	(435)	(435)
Inventories	(7,097)	-	(7,097)
Prepaid expenses	-	36,677	36,677
Deferred outflows of resources	94,053	77,116	171,169
Increase (decrease) in liabilities and deferred inflows:			
Accounts payable	2,114,553	(146,832)	1,967,721
Accrued salaries payable	4,110	2,746	6,856
Accrued annual leave and compensation time	7,338	(1,031)	6,307
Accrued and other liabilities	-	884,000	884,000
Deferred inflows of resources	<u>113,070</u>	<u>94,454</u>	<u>207,524</u>
Total adjustments	<u>4,126,095</u>	<u>762,984</u>	<u>4,889,079</u>
Net cash provided (used) by operating activities	<u>\$ 4,177,949</u>	<u>724,051</u>	<u>4,902,000</u>

Internal Service Funds – Central Equipment Services**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018*

OPERATING REVENUES - Charges for services	\$ <u>4,262,125</u>
OPERATING EXPENSES	
Salaries and fringe benefits	708,281
Commodities and services	1,475,301
Depreciation	<u>2,026,689</u>
Total operating expenses	<u>4,210,271</u>
Operating income	<u>51,854</u>
NONOPERATING INCOME (EXPENSE)	
State sources	1,998,342
Investment and interest income	65,401
Gain on disposal of capital assets	<u>140,370</u>
Net nonoperating income	<u>2,204,113</u>
Change in net position	2,255,967
Net position at beginning of year	17,981,650
Restatement	<u>(154,237)</u>
Net position at end of year	\$ <u><u>20,083,380</u></u>

Internal Service Funds – Central Equipment Services

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 4,446,700	4,446,700	4,262,125	(184,575)
OPERATING EXPENSES				
Salaries and fringe benefits	706,700	720,842	708,281	12,561
Commodities and services	1,507,500	1,552,870	1,481,801	71,069
Capital outlay	3,678,700	8,724,665	4,845,522	3,879,143
Total operating expenses	5,892,900	10,998,377	7,035,604	3,962,773
Operating loss	(1,446,200)	(6,551,677)	(2,773,479)	3,778,198
NONOPERATING INCOME (EXPENSE)				
State sources	-	2,943,683	1,998,342	(945,341)
Investment and interest income	52,000	52,000	65,401	(13,401)
Gain on disposal of capital assets	50,000	50,000	140,370	90,370
Net nonoperating income	102,000	3,045,683	2,204,113	(868,372)
Change in net position - budget basis	\$ (1,344,200)	(3,505,994)	(569,366)	2,909,826
Reconciliation to GAAP:				
Encumbrances			6,500	
Capitalization of assets			4,845,522	
Depreciation			(2,026,689)	
Change in net position - GAAP basis			\$ 2,255,967	

Internal Service Funds – Self-Insurance**Statement of Revenues, Expenses, and Changes in Net Position***For the year ended June 30, 2018*

OPERATING REVENUES - Charges for services	\$ <u>22,082,730</u>
OPERATING EXPENSES	
Salaries and fringe benefits	621,249
Commodities and services	21,494,814
Depreciation	<u>5,600</u>
Total operating expenses	<u>22,121,663</u>
Operating loss	(38,933)
NONOPERATING INCOME (EXPENSE)	
State sources	<u>11,612</u>
Net loss before transfers	(27,321)
Transfers to Capital Projects Funds	(1,334,075)
Transfers to Enterprise Capital Projects Funds	<u>(400,000)</u>
Change in net position	(1,761,396)
Net position at beginning of year	7,276,897
Restatement	<u>(128,843)</u>
Net position at end of year	\$ <u><u>5,386,658</u></u>

Internal Service Funds – Self-Insurance

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the year ended June 30, 2018

	Budgeted Amounts		Actual	Variance with Final Budget positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 22,033,900	22,033,900	22,082,730	48,830
OPERATING EXPENSES				
Salaries and fringe benefits	636,100	647,712	621,249	26,463
Commodities and services	22,333,300	20,612,566	21,915,714	(1,303,148)
Total operating expenses	22,969,400	21,260,278	22,536,963	(1,276,685)
Operating income (loss)	(935,500)	773,622	(454,233)	(1,227,855)
NONOPERATING INCOME (EXPENSE)				
State sources	-	11,612	11,612	-
Net income (loss) before other sources (uses)	(935,500)	785,234	(442,621)	(1,227,855)
OTHER SOURCES (USES)				
Transfers to Capital Projects Funds	-	(1,334,075)	(1,334,075)	-
Transfers to Enterprise Capital Projects Funds	-	(400,000)	(400,000)	-
Total other sources (uses)	-	(1,734,075)	(1,734,075)	-
Change in net position - budget basis	\$ (935,500)	(948,841)	(2,176,696)	(1,227,855)
Reconciliation to GAAP:				
Encumbrances			420,900	
Depreciation			(5,600)	
Change in net position - GAAP basis			\$ (1,761,396)	



AGENCY FUNDS

Agency Funds are used to report assets and liabilities for deposits and investments entrusted to CBJ as an agent for others and therefore do not support any CBJ programs.

Mental Health Payee – To account for monies received from private sources to be used for the purchase of books for substance abuse patients during Christmas at Rainforest Recovery Center.

Sister City – To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant – To account for monies received from private sources to be granted to local organizations and individuals to promote historical projects.

Juneau Public Library Endowment – To account for monies received from private sources to be granted to local organizations to promote the local library infrastructure.

Agency Funds**Combining Statement of Fiduciary Assets and Liabilities***June 30, 2018*

	Mental Health Payee	Sister City	Museum Grant	Juneau Public Library Endowment	Totals
ASSETS					
Equity in central treasury	\$ 1,224	-	28,106	946,601	975,931
Capital assets	-	-	-	7,588	7,588
Total assets	<u>\$ 1,224</u>	<u>-</u>	<u>28,106</u>	<u>954,189</u>	<u>983,519</u>
LIABILITIES					
Accrued and other liabilities	\$ 1,224	-	28,106	954,189	983,519
Total liabilities	<u>\$ 1,224</u>	<u>-</u>	<u>28,106</u>	<u>954,189</u>	<u>983,519</u>

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

For the year ended June 30, 2018

	Balance at July 1, 2017	Increase	Decrease	Balance at June 30, 2018
Mental Health Payee:				
Assets				
Equity in central treasury	\$ 1,283	-	59	1,224
Total assets	<u>\$ 1,283</u>	<u>-</u>	<u>59</u>	<u>1,224</u>
Liabilities				
Accrued and other liabilities	\$ 1,283	-	59	1,224
Total liabilities	<u>\$ 1,283</u>	<u>-</u>	<u>59</u>	<u>1,224</u>
Sister City:				
Assets				
Equity in central treasury	\$ 261	-	261	-
Total assets	<u>\$ 261</u>	<u>-</u>	<u>261</u>	<u>-</u>
Liabilities				
Accrued and other liabilities	\$ 261	-	261	-
Total liabilities	<u>\$ 261</u>	<u>-</u>	<u>261</u>	<u>-</u>
Museum Grant:				
Assets				
Equity in central treasury	\$ 30,173	933	3,000	28,106
Total assets	<u>\$ 30,173</u>	<u>933</u>	<u>3,000</u>	<u>28,106</u>
Liabilities				
Accrued and other liabilities	\$ 30,173	933	3,000	28,106
Total liabilities	<u>\$ 30,173</u>	<u>933</u>	<u>3,000</u>	<u>28,106</u>
Juneau Public Library Endowment:				
Assets				
Equity in central treasury	\$ 891,854	91,609	36,862	946,601
Capital assets	7,588	-	-	7,588
Total assets	<u>\$ 899,442</u>	<u>91,609</u>	<u>36,862</u>	<u>954,189</u>
Liabilities				
Accrued and other liabilities	\$ 899,442	91,609	36,862	954,189
Total liabilities	<u>\$ 899,442</u>	<u>91,609</u>	<u>36,862</u>	<u>954,189</u>
Total - All Agency Funds:				
Assets				
Equity in central treasury	\$ 923,571	92,542	40,182	975,931
Capital assets	7,588	-	-	7,588
Total assets	<u>\$ 931,159</u>	<u>92,542</u>	<u>40,182</u>	<u>983,519</u>
Liabilities				
Accrued and other liabilities	\$ 931,159	92,542	40,182	983,519
Total liabilities	<u>\$ 931,159</u>	<u>92,542</u>	<u>40,182</u>	<u>983,519</u>



**CAPITAL ASSETS
USED IN THE OPERATION OF
GOVERNMENTAL FUNDS**

- **Schedule by Source**
- **Schedule by Function and Activity**
- **Schedule of Changes by Function and Activity**

Capital Assets Used in the Operation of Governmental Funds**Schedule by Source***June 30, 2018*

Governmental funds capital assets:	
Land	\$ 35,062,424
Buildings and improvements	436,316,620
Machinery, equipment and fixtures	36,612,786
Infrastructure	242,686,866
Construction in progress	<u>102,376,383</u>
 Total governmental funds capital assets	 \$ <u>853,055,079</u>
 Investment in governmental funds capital assets by source:	
General fund	\$ 632,641
Special revenue funds	3,537,985
Capital projects funds	749,422,141
Donations	<u>99,462,312</u>
 Total governmental funds capital assets	 \$ <u>853,055,079</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Position.

Capital Assets Used in the Operation of Governmental Funds

Schedule by Function and Activity

June 30, 2018

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Infrastructure</u>	<u>Construction work in progress</u>	<u>Totals</u>
Legislative	\$ -	2,801,543	611,568	-	-	3,413,111
Legal	-	-	41,614	-	-	41,614
Administration:						
Human resources/Clerk	-	-	7,994	-	-	7,994
Management information systems	-	-	6,386,754	-	-	6,386,754
Education	2,212,963	297,636,463	5,442,320	469,306	-	305,761,052
Finance	-	34,700	166,297	-	-	200,997
Libraries	94,544	21,839,685	724,136	-	-	22,658,365
Parks and recreation:						
Parks and landscape maintenance	9,721,641	17,080,415	526,637	702,298	-	28,030,991
Eaglecrest	-	6,567,914	6,835,196	263,610	-	13,666,720
Parks and recreation	3,496,470	31,704,183	1,084,042	-	-	36,284,695
Community development & lands management:						
Community development	319,068	8,003,639	199,181	-	-	8,521,888
Lands	13,403,805	1,373,617	220,031	205,547	-	15,203,000
Public safety:						
Police	920,812	8,514,260	5,647,543	1,339,709	-	16,422,324
Fire	642,315	12,017,963	2,033,231	295,442	-	14,988,951
Public works:						
Building maintenance	-	154,698	-	-	-	154,698
Downtown parking	-	18,941,234	430,767	-	-	19,372,001
Streets	1,652,805	2,511,076	50,357	239,410,954	-	243,625,192
Public transportation	-	709,685	5,605,942	-	-	6,315,627
Tourism and conventions	2,598,001	6,425,545	599,176	-	-	9,622,722
Construction work in progress	-	-	-	-	102,376,383	102,376,383
	<u>\$ 35,062,424</u>	<u>436,316,620</u>	<u>36,612,786</u>	<u>242,686,866</u>	<u>102,376,383</u>	<u>853,055,079</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Position.

Capital Assets Used in the Operation of Governmental Funds**Schedule of Changes by Function and Activity***Year ended June 30, 2018*

	Beginning Balances	Additions	Deductions	Ending Balances
All Asset Types				
Legislative	\$ 3,554,260	11,048	-	3,565,308
Legal	38,494	3,120	-	41,614
Administration:				
Human resources/Clerk	7,994	-	-	7,994
Management information systems	2,922,132	6,029,922	1,431,716	7,520,338
Education	319,451,257	858,139	135,252	320,174,144
Finance	5,668,650	-	5,467,653	200,997
Library	22,582,869	416,665	280,674	22,718,860
Social services	-	-	-	-
Parks and recreation:				
Parks and landscape maintenance	33,858,157	2,749,350	279,720	36,327,787
Eaglecrest	18,585,541	345,812	-	18,931,353
Parks and recreation	38,702,924	22,797,102	21,718,291	39,781,735
Community development & lands management:				
Community development	8,529,784	-	7,896	8,521,888
Lands	16,207,555	1,314,847	99,734	17,422,668
Public safety:				
Police	16,508,329	55,526	141,531	16,422,324
Fire	14,988,951	677,960	398,109	15,268,802
Public works:				
Building maintenance	154,698	88,351	-	243,049
Downtown parking	19,549,143	521,470	-	20,070,613
Streets	280,881,417	18,756,445	9,988,578	289,649,284
Public transportation	12,753,544	413,604	169,221	12,997,927
Community projects	9,284,414	935,703	569,991	9,650,126
Tourism and conventions	13,420,303	117,965	-	13,538,268
	<u>\$ 837,650,416</u>	<u>56,093,029</u>	<u>40,688,366</u>	<u>853,055,079</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Position.

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.

Current Capital Projects by Category

Year ended June 30, 2018

	Project Number	Project Budget	Project Expenditures	Project Encumbrances	Remaining Project Commitment	Required Future Financing	Percent Expended
GOVERNMENTAL CAPITAL PROJECTS:							
Schools:							
Gastineau Elementary Renovation	S02-094	\$ 13,322,675	13,176,317	118,781	27,577	-	100%
JSD Def Maint & Minor Improvement	S02-102	1,965,410	1,079,864	627,953	257,593	-	87%
JSD Comprehensive Facility Plan	S02-103	300,000	156,911	-	143,089	-	52%
Total Schools		<u>15,588,085</u>	<u>14,413,092</u>	<u>746,734</u>	<u>428,259</u>	<u>-</u>	
Roads and Sidewalks:							
Pavement Management	R72-004	11,055,457	10,889,863	105,594	60,000	-	99%
Sidewalk and Stairway Repair	R72-035	980,000	946,733	18,415	14,852	-	98%
Valley Snow Storage Permitting	R72-038	1,791,562	1,653,041	-	138,521	-	92%
Montana Creek Closure/Prkg Mdfctn	R72-048	100,000	85,701	-	14,299	-	86%
Eagles Edge Utility LID	R72-053	3,318,856	3,238,478	164,202	-	(83,824)	103%
Areawide Drainage Improvements	R72-056	1,291,736	703,884	-	587,852	-	54%
City Shop Demolition/Removal	R72-060	300,000	295,564	-	4,436	-	99%
Industrial Boulevard Match	R72-061	1,374,815	227,071	-	1,147,744	-	17%
Main Shop Design - New Location	R72-081	13,094,159	13,063,891	10,630	19,638	-	100%
Glacier Avenue Intersection	R72-101	15,000	-	-	15,000	-	-
Flood Plain Mapping Tech Assist	R72-103	150,000	57,348	-	92,652	-	38%
Meadow Lane Improvements	R72-107	1,325,000	1,223,281	74,221	27,498	-	98%
Areawide Snow Storage Facility	R72-110	250,000	-	-	250,000	-	-
Distin/W 8th St Reconstruction	R72-111	1,021,000	937,890	38,363	44,747	-	96%
McGinnis Sub LID Phase 1	R72-112	3,650,000	2,262,920	744,215	642,865	-	82%
Blueberry Hills Road	R72-114	2,064,908	2,014,299	29,841	20,768	-	99%
Dunn Street	R72-115	421,350	391,283	4,950	25,117	-	94%
Downtown Street Improvements	R72-116	4,711,629	3,493,690	902,261	315,678	-	93%
DOT Riverside/Stephen Richards	R72-117	250,000	25,961	-	224,039	-	10%
River Road Reconstruction LID	R72-120	150,000	-	-	150,000	-	-
Bridge Repairs	R72-121	150,000	13,547	-	136,453	-	9%
Retaining Wall Repairs	R72-122	150,000	138,275	-	11,725	-	92%
West 8th St Reconstruction	R72-123	650,000	585,769	27,786	36,445	-	94%
F Street Douglas - 3rd to 5th	R72-126	500,000	135,586	197,973	166,441	-	67%
East Street - 5th to 6th	R72-127	475,000	355,696	405	118,899	-	75%
Pavement Management	R72-128	850,000	-	888,288	-	(38,288)	105%
Sidewalk & Stairway Repairs	R72-129	150,000	-	-	150,000	-	-
Shaune Dr. Imprv-Anka to Barrow	R72-130	1,027,010	32,787	526,750	467,473	-	54%
Birch Lane Sewer Replacement	R72-131	1,603,000	246,105	1,116,205	240,690	-	85%
Calhoun Av Imprv-Main to Gold	R72-132	100,000	-	-	100,000	-	-
Douglas Side Streets - D & E	R72-133	900,000	-	672,130	227,870	-	75%
Sitka Street Reconstruction	R72-134	485,000	55,054	2,297	427,649	-	12%
Total Roads and Sidewalks		<u>54,355,482</u>	<u>43,073,717</u>	<u>5,524,526</u>	<u>5,879,351</u>	<u>(122,112)</u>	
Fire and Safety:							
DT Fire Station Roof Replacement	F21-038	300,000	278,848	-	21,152	-	93%
Glacier Station HVAC Improvement	F21-039	56,339	1,003	3,811	51,525	-	9%
Total Fire and Safety		<u>356,339</u>	<u>279,851</u>	<u>3,811</u>	<u>72,677</u>	<u>-</u>	
Community Development:							
Core Financial Conversion II	D12-017	432,347	16,962	359,204	56,181	-	87%
Cultural Gateway	D12-027	100,000	-	-	100,000	-	-
Manager's Energy Efficiency Projects	D12-045	434,340	265,322	723	168,295	-	61%
Capital Plaza Planning	D12-046	25,000	-	-	25,000	-	-
Areawide EV Charging Station	D12-047	25,000	14,646	7,193	3,161	-	87%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2018

	Project Number	Project Budget	Project Expenditures	Project Encumbrances	Remaining Project Commitment	Remaining Project Commitment	Percent Expended
GOVERNMENTAL CAPITAL PROJECTS (continued):							
Community Development (continued):							
Open Space Waterfront Land Acquisition	D12-070	\$ 3,934,404	2,023,840	-	1,910,564	-	51%
Gastineau Apartments Demolition	D12-081	1,800,000	1,692,068	7,651	100,281	-	94%
Vehicle & Equip Wash Bays Plan/Design	D12-095	1,050,000	131,909	171,425	746,666	-	29%
Lemon Creek Community Ctr 2nd Access	D14-019	300,000	130,441	-	169,559	-	43%
North Lemon Creek Gravel Source	D14-037	793,215	625,082	5,000	163,133	-	79%
Pederson Hill Land Survey & Planning	D14-051	6,465,560	1,427,068	3,707,071	1,331,421	-	79%
North Douglas Highway Extension	D14-060	2,972,785	2,819,935	96,796	56,054	-	98%
Stabler Quarry Infrastructure/Expansion	D14-096	1,065,000	342,578	17,430	704,992	-	34%
City Museum Exhibit Case Replacement	D23-059	100,000	60,494	7,216	32,290	-	68%
AJ Mine	D24-001	250,000	152,197	14,533	83,270	-	67%
Contaminated Sites Reporting	D24-010	176,951	108,416	66,331	2,204	-	99%
Storm Water Management Standard II	D24-044	21,521	-	-	21,521	-	-
Eaglecrest Mountain Operations & Lifts	D28-054	1,528,132	1,508,462	16,750	2,920	-	100%
Eaglecrest Learning Ctr/Lodge Reno	D28-097	3,558,965	3,502,191	40,647	16,127	-	100%
Eaglecrest Def Maint/Mtn Ops Improv	D28-098	475,000	253,981	60,300	160,719	-	66%
Capital Transit Bus Shelters	D71-053	632,980	352,499	-	280,481	-	56%
Capital Transit Maintenance Shop	D71-085	6,318,301	6,166,303	15,247	136,751	-	98%
Capital Transit Technology	D71-086	100,000	97,905	-	2,095	-	98%
Downtown Passenger Trans Improv	D71-087	150,000	60,163	70,233	19,604	-	87%
Bus Shelters/Interim Valley Improvement	D71-088	150,000	-	-	150,000	-	-
Valley Transit Center	D71-089	1,100,000	5,429	-	1,094,571	-	0.5%
Electronic Fare Box	D71-090	175,780	-	-	175,780	-	-
IT Infrastructure Modernization	M15-002	1,430,383	1,116,623	53,595	260,165	-	82%
Switzer Area Muni Land Development	M14-062	1,550,000	1,252,008	16,851	281,141	-	82%
Total Community Development		37,115,664	24,126,522	4,734,196	8,254,946	-	
Parks and Recreation:							
Parks and Playground Improvements	P41-059	3,582,798	3,265,027	155,626	162,145	-	95%
Sportfield Repairs	P41-085	1,543,139	1,105,934	65,929	371,276	-	76%
Restrooms, Paving, and Concessions	P41-089	1,331,260	997,339	42,866	291,055	-	78%
Bridge Park	P41-090	1,560,000	1,517,545	29,472	12,983	-	99%
Horse Tram Trail Repairs	P41-091	125,000	-	50,000	75,000	-	40%
Sports Field Resurfacing-Repair	P41-092	190,000	-	-	190,000	-	-
Parks and Playground Maint. & Repair	P41-093	254,088	938	-	253,150	-	0.4%
Tredwell Arena Parking Lot Light	P41-094	50,000	29,618	14,624	5,758	-	88%
Playground Rebuild	P41-095	1,569,074	582,301	946,071	40,702	-	97%
Arboretum Parking Lot & Conservatory	P42-076	106,648	98,798	7,850	-	-	100%
Arboretum Residence Deferred Maint.	P42-077	126,264	108,980	2,344	14,940	-	88%
Deferred Building Maintenance III	P44-073	7,690,503	7,437,766	159,772	92,965	-	99%
Mt. Jumbo Gym Roof	P44-085	250,000	-	-	250,000	-	-
Augustus Brown Pool Short-Term Repairs	P44-086	395,000	5,587	-	389,413	-	1%
Centennial Hall Floor Replacement	P44-087	125,000	119,967	-	5,033	-	96%
Deferred Building Maintenance	P44-088	1,300,000	88,351	245,932	965,717	-	26%
Auke Lake Wayside POT/PT Match	P46-069	170,000	68,686	24,321	76,993	-	55%
Treadwell Historic Plans & Construction	P46-078	141,071	110,631	-	30,440	-	78%
OHV Park Site Analysis	P46-090	245,000	95,394	-	149,606	-	39%
Under Thunder Trail	P46-091	100,000	749	15,000	84,251	-	16%
ZGYC & AB Pool Improvements	P46-101	55,000	-	-	55,000	-	-
Trail Improvements	P46-102	100,000	-	20,000	80,000	-	20%
Kax Trail Bridge River Bank Stabilization	P46-103	400,000	2,887	-	397,113	-	1%
Treadwell Ditch Trail Repairs	P46-104	145,279	110,586	-	34,693	-	76%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2018

	Project Number	Project Budget	Project Expenditures	Project Encumbrances	Remaining Project Commitment	Remaining Project Commitment	Percent Expended
GOVERNMENTAL CAPITAL PROJECTS (continued):							
Parks and Recreation (continued):							
Treadwell Mine Park Preservation	P46-105	\$ 275,000	231,001	5,147	38,852	-	86%
Augustus Brown Pool Covers	P46-106	151,864	10,926	39,460	101,478	-	33%
Hut to Hut	P46-107	50,000	-	-	50,000	-	-
Diamond LoopField Repair	P46-108	228,983	-	-	228,983	-	-
Centennial Hall Renovation	P47-072	3,820,230	3,795,578	-	24,652	-	99%
Willoughby District Parking	P48-087	1,574,466	671,398	15,922	887,146	-	44%
Downtown Parking Management	P48-088	575,000	27,214	-	547,786	-	5%
Total Parks and Recreation		<u>28,230,667</u>	<u>20,483,201</u>	<u>1,840,336</u>	<u>5,907,130</u>	<u>-</u>	
Total Capital Projects Funds		<u>135,646,237</u>	<u>102,376,383</u>	<u>12,849,603</u>	<u>20,542,363</u>	<u>(122,112)</u>	
ENTERPRISE CAPITAL PROJECTS:							
Juneau International Airport:							
Airport Project Design	A50-001	305,331	117,342	3,000	184,989	-	39%
Airport Construction Contingency Reserve	A50-031	47,151	-	-	47,151	-	-
Airport Revolving Capital Account	A50-033	178,600	-	-	178,600	-	-
Purchase Land/Airport Expansion	A50-071	1,000,000	33,843	-	966,157	-	3%
Runway Safety Area Phase 7	A50-078	26,450,064	26,228,278	-	221,786	-	99%
Runway Rehabilitation	A50-079	22,839,008	22,839,008	-	-	-	100%
Master Plan Study	A50-080	787,789	787,789	-	-	-	100%
Runway 26 MALSR	A50-081	93,750	3,653	-	90,097	-	4%
ARFF Building Modifications	A50-083	2,611,722	2,247,842	38,711	325,169	-	88%
Runway Safety Area Phase IIB & Fence	A50-084	868,025	836,245	2,514	29,266	-	97%
New Terminal Renovation	A50-085	7,502,523	825,783	54,636	6,622,104	-	12%
Snow Removal Equipment Facility	A50-086	21,497,973	16,813,175	2,641,497	2,043,301	-	90%
Taxiway A & RIM	A50-087	700,000	700,000	-	-	-	100%
Construct Runway Safety Area IIB	A50-088	3,646,000	2,868,452	9,840	767,708	-	79%
Part 121 Ramp	A50-089	612,414	543,903	-	68,511	-	89%
Design Taxiway A Rehab/E&D - 1 Realign	A50-090	2,111,000	417,031	737,188	956,781	-	55%
RSA 2C-NE/NW Quad Apron	A50-091	11,481,020	53,937	7,395	11,419,688	-	1%
Float Pond Improvements	A50-092	816,000	168,754	30,263	616,983	-	24%
Snow Removal Equipment	A50-093	5,145,121	1,039	-	5,144,082	-	0.02%
Ramp LED Lighting	A50-094	256,000	9,820	-	246,180	-	4%
Gate 2 Passenger Boarding Bridge	A50-095	1,801,875	582,642	1,143,155	76,078	-	96%
Total Juneau International Airport		<u>110,751,366</u>	<u>76,078,536</u>	<u>4,668,199</u>	<u>30,004,631</u>	<u>-</u>	
Bartlett Regional Hospital:							
Medical Arts Building Roof	B55-075	250,000	1,756	-	248,244	-	1%
RFV Admin Building Siding	B55-077	300,000	13,686	10,770	275,544	-	8%
RRC Detox Addition	B55-078	700,000	56,258	161,712	482,030	-	31%
Total Bartlett Regional Hospital		<u>1,250,000</u>	<u>71,700</u>	<u>172,482</u>	<u>1,005,818</u>	<u>-</u>	
Areawide Water Utility:							
Parks and Playground Improvements	P41-059	405,000	405,000	-	-	-	100%
Pavement Management	R72-004	60,000	60,000	-	-	-	100%
Distin/W 8th St Reconstruction	R72-111	150,000	150,000	-	-	-	100%
McGinnis Sub LID Phase 1	R72-112	50,000	50,000	-	-	-	100%
Blueberry Hills Road	R72-114	200,000	200,000	-	-	-	100%
Dunn Street	R72-115	115,000	115,000	-	-	-	100%
Downtown Street Improvements	R72-116	150,000	150,000	-	-	-	100%
West 8th St Reconstruction	R72-123	70,000	70,000	-	-	-	100%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2018

	Project Number	Project Budget	Project Expenditures	Project Encumbrances	Remaining Project Commitment	Remaining Project Commitment	Percent Expended
ENTERPRISE CAPITAL PROJECTS (continued):							
Areawide Water Utility (continued):							
F Street Douglas - 3rd to 5th	R72-126	\$ 50,000	50,000	-	-	-	100%
East Street - 5th to 6th	R72-127	70,000	70,000	-	-	-	100%
Pavement Management	R72-128	20,000	13,837	-	6,163	-	69%
Shaune Dr. Imprv-Anka to Barrow	R72-130	10,000	10,000	-	-	-	100%
Calhoun Av Imprv-Main to Gold	R72-132	150,000	-	-	150,000	-	-
Areawide Water Main Repairs	W75-036	505,433	491,847	5,379	8,207	-	98%
Last Chance Basin Hydro-Geo Inv.	W75-037	5,454,136	3,435,735	-	2,018,401	-	63%
SCADA Upgrades	W75-046	405,000	78,741	27,500	298,759	-	26%
Back Loop Rd Auke Bay Waterline	W75-048	851,576	657,771	-	193,805	-	77%
Egan Drive Water - Main to 10th	W75-050	2,080,939	940,735	-	1,140,204	-	45%
Crow Hill Reservoir Improvement	W75-052	700,000	482,550	37,604	179,846	-	74%
Douglas Highway Water Replacement	W75-054	3,339,157	379,383	7,734	2,952,040	-	12%
Salmon Creek Filtration Project	W75-055	1,290,068	11,589	88,057	1,190,422	-	8%
Total Areawide Water Utility		16,126,309	7,822,188	166,274	8,137,847	-	
Areawide Wastewater Utility:							
Parks and Playground Improvements	P41-059	100,000	100,000	-	-	-	100%
Pavement Management	R72-004	40,000	40,000	-	-	-	100%
Eagles Edge Utility LID	R72-053	320,000	310,400	-	9,600	-	97%
Distin/W 8th St Reconstruction	R72-111	100,000	100,000	-	-	-	100%
McGinnis Sub LID Phase 1	R72-112	40,000	40,000	-	-	-	100%
Downtown Street Improvements	R72-116	100,000	100,000	-	-	-	100%
F Street Douglas - 3rd to 5th	R72-126	100,000	100,000	-	-	-	100%
East Street - 5th to 6th	R72-127	50,000	50,000	-	-	-	100%
Pavement Management	R72-128	20,000	-	-	20,000	-	-
Shaune Dr. Imprv-Anka to Barrow	R72-130	75,000	75,000	-	-	-	100%
Birch Lane Sewer Replacement	R72-131	175,000	175,000	-	-	-	100%
Calhoun Av Imprv-Main to Gold	R72-132	50,000	-	-	50,000	-	-
Douglas Side Streets - D & E	R72-133	175,000	97,356	-	77,644	-	56%
Wastewater SCADA Improvements	U76-004	812,284	112,849	-	699,435	-	14%
Auke Bay Sewer Extension	U76-014	75,000	49,784	-	25,216	-	66%
JD Plant Infrastructure Improvements	U76-015	204,245	188,094	-	16,151	-	92%
Glacier Hwy Sewer - Anka to Walmart	U76-100	1,825,766	658,705	91,387	1,075,674	-	41%
Facilities Planning	U76-103	250,000	-	-	250,000	-	-
Treatment Plants Headworks Improv	U76-106	5,610,000	3,888,909	302,275	1,418,816	-	75%
MWWTP Instrumentation Upgrades	U76-107	300,000	-	-	300,000	-	-
MWWTP Roof Repairs	U76-108	1,100,000	1,036	-	1,098,964	-	0.1%
Bio Solids Treatment and Disposal	U76-109	20,713,506	13,088,796	7,485,205	139,505	-	99%
RealTime Cruise WW Discharge Monitor	U76-111	50,000	-	-	50,000	-	-
JDTP New Vactor Dump	U76-112	500,000	-	-	500,000	-	-
Maier Dr. Forcemain Emergency Repair	U76-113	500,000	265,039	35,342	199,619	-	60%
Back Loop Rd Auke Bay Waterline	W75-048	75,000	75,000	-	-	-	100%
Total Areawide Wastewater Utility		33,360,801	19,515,968	7,914,209	5,930,624	-	
Boat Harbors:							
Statter Harbor Loading Facility/Electric	H51-093	26,444,440	26,282,891	-	161,549	-	99%
Aurora Harbor Improvements	H51-100	16,451,941	15,508,373	296,143	647,425	-	96%
Amalga Fish Cleaning Station	H51-105	50,000	8,692	-	41,308	-	17%
Statter Harbor Breakwater Safety Improv	H51-106	466,000	103,540	-	362,460	-	22%
Statter Harbor Improvements Phase III	H51-108	690,000	-	-	690,000	-	-
Taku Harbor Deferred Maintenance	H51-109	312,500	35,262	133,386	143,852	-	54%

(Continued)

Current Capital Projects by Category*Year ended June 30, 2018*

	Project Number	Project Budget	Project Expenditures	Project Encumbrances	Remaining Project Commitment	Remaining Project Commitment	Percent Expended
ENTERPRISE CAPITAL PROJECTS (continued):							
Boat Harbors (continued):							
Harris Harbor Restrooms	H51-115	\$ 150,000	143,701	4,933	1,366	-	99%
ABMS Maintenance & Improvement	H51-117	250,000	37,934	202,700	9,366	-	96%
Total Boat Harbors		<u>44,814,881</u>	<u>42,120,393</u>	<u>637,162</u>	<u>2,057,326</u>	<u>-</u>	
Dock:							
Marine Park/Steamship Wharf II	H51-083	210,000	163,546	-	46,454	-	78%
Waterfront Seawalk II	H51-092	15,248,130	15,012,946	111,150	124,034	-	99%
Downtown Cruise Ship Berth Enhancement	H51-095	11,443,082	11,441,398	-	1,684	-	100%
Weather Monitor & Communication	H51-103	172,500	169,004	-	3,496	-	98%
Dock Cathodic Protection	H51-104	760,000	499,810	17,523	242,667	-	68%
Tug Assist	H51-107	110,920	6,300	-	104,620	-	6%
Statter Harbor Improvements Phase III	H51-108	9,200,000	698,044	721,344	7,780,612	-	15%
Visitor Info Kiosk Replacement - Design	H51-110	25,000	10,585	26,398	-	(11,983)	148%
Downtown Restrooms Location - Design	H51-112	75,000	-	-	75,000	-	-
Waterfront Seawalk	H51-113	577,780	160,136	18,825	398,819	-	31%
Cruise Ship Uplands Staging Area	H51-114	100,000	10,000	-	90,000	-	10%
MP to Taku Upland Improvement	H51-116	3,512,876	146,660	662,424	2,703,792	-	23%
Total Dock		<u>41,435,288</u>	<u>28,318,429</u>	<u>1,557,664</u>	<u>11,571,178</u>	<u>(11,983)</u>	
Waste Management:							
Main Shop Design - New Location	R72-081	850,000	850,000	-	-	-	100%
Total Waste Management		<u>850,000</u>	<u>850,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Enterprise Capital Projects		<u>248,588,645</u>	<u>174,777,214</u>	<u>15,115,990</u>	<u>58,707,424</u>	<u>(11,983)</u>	
Total All Capital Projects		<u>\$ 384,234,882</u>	<u>277,153,597</u>	<u>27,965,593</u>	<u>79,249,787</u>	<u>(134,095)</u>	

Closed Capital Projects by Category*Year ended June 30, 2018*

	<u>Project Number</u>	<u>Project Budget</u>	<u>Project Expenditures</u>	<u>Percent Expended</u>
GOVERNMENTAL CAPITAL PROJECTS:				
Schools:				
JSD Facilities Reno and Repair	S02-101	\$ <u>135,252</u>	<u>135,252</u>	100%
Total Schools		<u>135,252</u>	<u>135,252</u>	
Roads and Sidewalks:				
West Juneau - Douglas Access Study	R72-041	142,744	142,744	100%
Lemon Flats 2nd Access ROW	R72-043	4,750	4,750	100%
Main Street 2nd to 7th	R72-059	3,061,093	3,061,093	100%
Lakewood Subdivision Reconstruction	R72-104	2,626,370	2,626,370	100%
Vactor Dump	R72-109	146,976	146,976	100%
Scott Drive Improvements	R72-113	520,654	520,654	100%
Front Street Douglas	R72-119	494,301	494,301	100%
Whittier Street	R72-124	1,292,550	1,292,550	100%
Aspen Avenue - Mend to Portage	R72-125	<u>1,501,224</u>	<u>1,501,224</u>	100%
Total Roads and Sidewalks		<u>9,790,662</u>	<u>9,790,662</u>	
Fire and Safety:				
Glacier Fire Station	F21-036	102,667	102,667	100%
Central Fire Station Paving	F21-037	<u>295,442</u>	<u>295,442</u>	100%
Total Fire and Safety		<u>398,109</u>	<u>398,109</u>	
Community Development:				
Replace Core Financial System	D12-016	5,467,653	5,467,653	100%
Infrastructure Deferred Maintenance	D12-094	-	-	100%
Lemon Creek Gravel Scale Replacement	D14-020	94,050	94,050	100%
Lemon Creek Subdivision	D14-050	5,684	5,684	100%
Stormwater Policies	D24-043	197,914	197,914	100%
Juneau Arts & Cultural Center Improvements	D44-049	569,991	569,991	100%
Capital Transit - Transit Plan	D71-084	<u>169,220</u>	<u>169,220</u>	100%
Total Community Development		<u>6,504,512</u>	<u>6,504,512</u>	
Parks and Recreation:				
Outer Point Trail	P41-088	159,262	159,262	100%
Dimond Park Swimming Pool	P46-079	21,632,841	21,632,841	100%
Bicycle Racks	P76-089	50,000	50,000	100%
Bridget Cove Trail	P46-094	<u>70,459</u>	<u>70,459</u>	100%
Total Parks and Recreation		<u>21,912,562</u>	<u>21,912,562</u>	
Total Capital Projects Funds		<u>38,741,097</u>	<u>38,741,097</u>	
ENTERPRISE CAPITAL PROJECTS:				
Juneau International Airport:				
Airport Water/Sewer Extension	A50-061	<u>1,103,171</u>	<u>1,103,171</u>	100%
Total Juneau International Airport		<u>1,103,171</u>	<u>1,103,171</u>	
Bartlett Regional Hospital:				
Child & Adolescent Mental Health	B55-059	14,120	14,120	100%
BRH Information Services Facility	B55-073	-	-	100%
BRH Operating Room Renovation	B55-074	-	-	100%
Rainbow Recovery Center Roof	B55-076	<u>-</u>	<u>-</u>	100%
Total Bartlett Regional Hospital		<u>14,120</u>	<u>14,120</u>	

(Continued)

Closed Capital Projects by Category*Year ended June 30, 2018*

	<u>Project Number</u>	<u>Project Budget</u>	<u>Project Expenditures</u>	<u>Percent Expended</u>
Areawide Water Utility:				
Replace Core Financial System	D12-016	100,000	100,000	100%
Main Street 2nd to 7th	R72-059	222,332	222,332	100%
Lakewood Subdivision Reconstruction	R72-104	20,000	20,000	100%
Front Street Douglas	R72-119	150,000	150,000	100%
Aspen Avenue - Mend to Portage	R72-125	150,000	150,000	100%
Salmon Creek Secondary Disinfection	W75-044	5,389,434	5,389,434	100%
Brotherhood Bridge Waterline	W75-051	<u>24,702</u>	<u>24,702</u>	100%
Total Areawide Water Utility		<u>6,056,468</u>	<u>6,056,468</u>	
Areawide Wastewater Utility:				
Replace Core Financial System	D12-016	100,000	100,000	100%
Lakewood Subdivision Reconstruction	R72-104	150,000	150,000	100%
Front Street Douglas	R72-119	150,000	150,000	100%
Whittier Street	R72-124	150,000	150,000	100%
Aspen Avenue - Mend to Portage	R72-125	100,000	100,000	100%
MWWTP Odor Control	U76-110	<u>-</u>	<u>-</u>	100%
Total Bartlett Regional Hospital		<u>650,000</u>	<u>650,000</u>	
Boat Harbors:				
Juneau Harbors Deferred Maintenance	H51-085	<u>18,273,372</u>	<u>18,273,372</u>	100%
Total Boat Harbors		<u>18,273,372</u>	<u>18,273,372</u>	
Dock:				
Waterfront Seawalk	H51-091	9,164,456	9,164,456	100%
Cruise Ship Berth Improvements	H51-101	<u>70,184,606</u>	<u>70,184,606</u>	100%
Total Boat Harbors		<u>79,349,062</u>	<u>79,349,062</u>	
Total Enterprise Capital Projects		<u>105,446,193</u>	<u>105,446,193</u>	
Total All Capital Projects		<u>\$ 144,187,290</u>	<u>144,187,290</u>	

STATISTICAL SECTION

The statistical section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

	<u>Pages</u>
<u>Financial Trends</u> – These schedules contain trend information to help the reader understand how the city's financial performance has changed over time.	174-184
<u>Revenue Capacity</u> – These schedules contain information to help the reader assess the city's two most significant local revenue sources; property and sales tax.	185-193
<u>Debt Capacity</u> – These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	194-199
<u>Economic and Demographic Information</u> – These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place.	201-207
<u>Operating Information</u> – These schedules contain service and infrastructure indicators to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.	209-212

Source:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report for the relevant year.

Notes:

A Principal Employers table is not included due to Federal and State interpretation of unemployment insurance confidentiality laws (20CFR603 and AS23.20.110).

City and Borough of Juneau has no overlapping debt. Therefore an Overlapping Debt table has been omitted.

Net Position by Component*Last Ten Fiscal Years (accrual basis of accounting)*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental activities				
Net investment in capital assets	\$ 375,126,913	359,122,544	366,047,060	344,714,712
Restricted	44,738,150	42,955,244	37,304,151	16,458,179
Unrestricted (deficit)	<u>(10,081,482)</u>	<u>(6,909,778)</u>	<u>(23,000,539)</u>	<u>8,938,201</u>
Total governmental activities net position	<u>409,783,581</u>	<u>395,168,010</u>	<u>380,350,672</u>	<u>370,111,092</u>
Business-type activities				
Net investment in capital assets	509,472,116	488,478,452	462,249,780	415,945,310
Restricted	32,512,461	40,925,978	46,359,045	73,798,632
Unrestricted	<u>30,669,556</u>	<u>26,977,961</u>	<u>37,487,807</u>	<u>50,817,348</u>
Total business-type activities net position	<u>572,654,133</u>	<u>556,382,391</u>	<u>546,096,632</u>	<u>540,561,290</u>
Primary government				
Net investment in capital assets	884,599,029	847,600,996	828,296,840	760,660,022
Restricted	77,250,611	83,881,222	83,663,196	90,256,811
Unrestricted	<u>20,588,074</u>	<u>20,068,183</u>	<u>14,487,268</u>	<u>59,755,549</u>
Total primary government net position	<u>\$ 982,437,714</u>	<u>951,550,401</u>	<u>926,447,304</u>	<u>910,672,382</u>



2014	2013	2012	2011	2010	2009
329,906,502	316,926,854	304,561,099	289,200,623	270,216,369	243,217,592
36,448,055	32,767,568	36,251,627	41,614,159	48,617,159	52,439,207
33,549,303	33,519,463	28,367,212	31,448,249	33,321,579	35,521,692
399,903,860	383,213,885	369,179,938	362,263,031	352,155,107	331,178,491
373,291,515	365,183,003	336,446,792	314,162,017	284,970,549	267,146,690
56,070,500	50,737,708	47,008,914	39,127,406	32,260,795	34,415,672
80,380,630	70,688,298	57,275,768	50,811,496	56,422,717	51,041,608
509,742,645	486,609,009	440,731,474	404,100,919	373,654,061	352,603,970
703,198,017	682,109,857	641,007,891	603,362,640	555,186,918	510,364,282
92,518,555	83,505,276	83,260,541	80,741,565	80,877,954	86,854,879
113,929,933	104,207,761	85,642,980	82,259,745	89,744,296	86,563,300
909,646,505	869,822,894	809,911,412	766,363,950	725,809,168	683,782,461

Change in Net Position*Last Ten Fiscal Years (accrual basis of accounting)*

	2018	2017	2016
Expenses:			
Governmental activities:			
Legislative	\$ 4,145,970	5,530,933	3,844,643
Legal	1,510,499	1,869,963	2,112,547
Administration	(115,961)	3,572,351	4,343,977
Education	37,380,955	34,684,158	17,998,647
Finance	9,354,344	4,963,151	4,982,832
Engineering	159,900	845,105	854,175
Libraries	3,733,095	3,000,751	3,264,478
Social services	1,533,453	1,545,768	1,522,628
Parks and recreation	10,181,906	13,194,972	11,748,236
Community development and lands management	3,391,195	4,919,317	22,944,555
Affordable housing	41,091	75,465	11,361
Public safety	22,951,645	25,123,132	25,520,984
Public works	11,226,968	11,261,821	10,989,194
Public transportation	7,272,463	7,885,343	7,189,069
Community projects	569,991	11,128	846,748
Tourism and conventions	609,829	1,264,728	2,447,657
Interest on long-term debt	2,864,877	4,235,889	4,082,394
Total governmental activities expenses	116,812,220	123,983,975	124,704,125
Business-type activities:			
Airport	13,421,707	11,957,662	9,172,571
Hospital	101,058,792	109,170,810	96,897,228
Water	5,390,688	5,406,762	5,732,274
Wastewater	11,203,238	12,294,566	12,384,091
Harbors	5,572,051	5,227,907	4,954,263
Dock	4,223,449	2,886,591	2,705,397
Waste Management	1,159,613	1,118,711	1,197,499
Total business-type activities expenses	142,029,538	148,063,009	133,043,323
Total primary government expenses	\$ 258,841,758	272,046,984	257,747,448
Program revenues:			
Governmental activities:			
Charges for services:			
Legislative	\$ -	2,075	-
Legal	-	9,669	-
Administration	2,649	4,333	2,677
Education	-	-	-
Finance	75,097	80,371	23,916
Engineering	25,072	15,733	20,426
Libraries	109,355	96,328	107,087
Social services	-	-	-
Parks and recreation	3,370,346	4,063,115	2,734,415
Community development and lands management	1,462,615	2,161,264	3,004,660
Affordable housing	17,152	22,255	2,002
Public safety	3,110,684	3,196,921	2,987,483
Public works	16,716	6,444	7,644
Public transportation	1,268,366	1,089,674	1,148,865
Tourism and conventions	9,038,186	8,555,064	8,337,738
Operating grants and contributions	5,906,199	4,924,671	4,958,173
Capital grants and contributions	12,442,263	11,624,023	12,559,941
Total governmental activities program revenues	36,844,700	35,851,940	35,895,027

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2015	2014	2013	2012	2011	2010	2009
3,624,289	4,270,466	2,541,005	2,530,714	2,181,315	2,066,736	2,008,718
2,161,916	1,598,825	1,353,144	1,331,969	1,274,298	1,502,137	1,683,673
4,815,736	4,097,327	4,801,096	3,761,173	3,673,796	3,904,254	4,112,909
30,644,340	30,260,316	30,442,561	31,864,363	31,685,879	30,712,138	29,019,688
4,702,927	3,844,872	4,338,585	4,490,168	4,168,499	3,675,230	3,655,322
917,558	526,923	478,584	457,803	513,671	667,254	783,169
3,555,597	2,589,049	2,705,441	2,648,251	2,513,186	2,529,957	2,560,362
1,563,390	1,587,101	1,562,081	1,479,373	1,460,372	1,341,772	1,348,160
10,863,398	10,847,566	10,686,284	10,826,328	9,490,250	7,440,858	6,004,939
5,267,279	4,393,275	3,889,881	3,848,055	3,918,891	3,913,857	4,568,134
67,313	-	69,000	114,140	100,000	100,000	-
25,356,157	21,457,237	23,128,196	22,523,110	21,010,479	19,695,190	19,513,572
10,854,785	10,614,811	10,214,921	10,334,511	10,288,418	12,688,478	16,486,907
7,923,077	7,452,587	7,430,461	6,491,300	6,955,150	6,587,511	6,627,967
-	13,376	587,236	763,644	-	3,321,472	-
2,406,074	2,250,268	2,270,480	2,222,079	2,040,696	2,420,375	2,339,679
3,995,945	4,794,621	6,200,610	5,198,926	6,105,158	5,849,632	6,289,905
118,719,781	110,598,620	112,699,566	110,885,907	107,380,058	108,416,851	107,003,104
9,078,539	8,545,303	8,479,964	8,392,656	8,076,366	8,015,640	8,077,834
99,844,666	87,199,322	85,271,630	98,251,615	90,552,708	80,814,672	73,494,397
5,697,779	5,911,028	5,812,331	5,632,900	5,477,786	5,546,277	5,657,531
12,089,697	11,381,424	11,012,486	10,984,468	10,026,752	10,030,373	10,330,238
4,844,725	4,229,732	3,918,657	3,898,009	3,818,861	3,860,224	3,937,677
2,417,339	2,268,442	2,267,977	2,363,199	2,403,231	2,461,996	2,121,212
1,080,016	999,083	801,978	678,612	1,024,733	950,459	950,431
135,052,761	120,534,334	117,565,023	130,201,459	121,380,437	111,679,641	104,569,320
253,772,542	231,132,954	230,264,589	241,087,366	228,760,495	220,096,492	211,572,424

-	-	-	-	4,471	-	-
7,741	14,262	23,224	61,821	103,180	91,955	39,738
2,394	2,701	2,200	2,524	189,671	3,878	5,283
130,000	-	-	-	-	-	-
24,373	81,946	98,860	111,712	347,093	86,031	100,634
24,706	18,014	19,311	15,508	141,940	16,076	15,739
115,015	32,677	32,783	36,820	233,419	42,762	39,822
-	-	-	-	-	-	6,442
2,635,827	3,618,630	3,508,514	3,474,796	3,381,747	2,944,203	2,551,985
2,465,985	2,177,430	1,680,209	997,892	1,310,175	1,177,964	1,642,980
3,044	13,529	1,082	602	4,852	6,935	5,951
2,872,741	3,109,719	3,425,858	3,489,550	3,328,128	3,417,756	3,328,139
31,397	256,233	11,543	537,560	17,682	-	-
1,206,703	1,255,756	1,326,041	1,170,663	1,254,045	943,397	990,855
8,141,539	8,367,794	8,133,774	7,465,227	7,291,894	8,009,360	8,508,847
14,902,689	7,117,429	7,345,989	5,868,921	3,537,883	4,127,461	2,706,436
19,969,146	15,863,658	13,491,010	13,708,826	14,668,693	23,526,055	15,640,763
52,533,300	41,929,778	39,100,398	36,942,422	35,814,873	44,393,833	35,583,614

Change in Net Position, continued*Last Ten Fiscal Years (accrual basis of accounting)*

	2018	2017	2016
Program revenues, continued:			
Business-type activities:			
Charges for services:			
Airport	\$ 6,978,415	6,901,929	6,470,287
Hospital	98,110,974	96,856,120	88,225,331
Water	5,535,863	5,207,588	4,865,287
Wastewater	12,994,473	11,905,795	11,256,053
Harbors	3,944,775	3,879,947	3,866,406
Dock	1,964,484	1,670,447	1,403,971
Waste Management	1,093,091	1,117,658	1,129,068
Operating grants and contributions	2,916,067	2,957,815	3,748,315
Capital grants and contributions	34,184,675	24,077,285	10,788,059
Total business-type activities program revenues	167,722,817	154,574,584	131,752,777
Total primary government program revenues	\$ 204,567,517	190,426,524	167,647,804
Net program (expense) revenue:			
Governmental activities	\$ (79,967,520)	(88,132,035)	(88,809,098)
Business-type activities	25,693,279	6,511,575	(1,290,546)
Total primary government net program expense	\$ (54,274,241)	(81,620,460)	(90,099,644)
General revenues and other changes in net position:			
Governmental activities:			
Property taxes	\$ 50,360,781	48,849,681	46,969,301
Sales tax	49,514,149	50,586,537	49,012,865
Tobacco excise tax	3,072,776 *	-	-
Hotel tax	1,497,843	1,488,951	1,489,743
Grants and contributions not restricted to specific programs	4,094,862	3,580,429	4,327,964
Unrestricted investment earnings	1,539,271	1,336,539	2,563,342
Gain on sale of capital assets	140,370	58,061	103,191
Miscellaneous	160,947	133,575	202,157
Transfers	(4,326,613)	(3,084,400)	(5,619,885)
Special item - NPO/OPEB write off	-	-	-
Total governmental activities general revenues and other changes in net position	106,054,386	102,949,373	99,048,678
Business-type activities:			
Unrestricted investment earnings	870,839	577,359	1,157,085
Gain on sale of capital assets	35	49,439	48,323
Miscellaneous	-	-	595
Transfers	4,326,613	3,084,400	5,619,885
Special item - NPO/OPEB write off	-	-	-
Total business-type activities general revenues and other changes in net position	5,197,487	3,711,198	6,825,888
Total primary government general revenues and other changes in net position	\$ 111,251,873	106,660,571	105,874,566
Changes in Net Position			
Governmental activities	\$ 26,086,866	14,817,338	10,239,580
Business-type activities	30,890,766	10,222,773	5,535,342
Total primary government change in net position	\$ 56,977,632	25,040,111	15,774,922

* Combined with Sales Tax in previous years.

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2015	2014	2013	2012	2011	2010	2009
6,112,527	5,734,067	4,928,506	4,467,086	4,327,551	4,350,667	4,196,909
90,281,184	80,198,274	84,250,207	95,026,373	90,680,836	82,640,681	76,333,369
4,468,964	4,198,434	4,269,637	4,381,884	3,891,958	3,787,369	3,537,751
10,043,296	9,690,605	9,524,807	9,604,454	8,434,711	8,253,146	7,945,566
4,202,862	3,508,430	3,173,272	3,154,885	2,854,858	3,040,331	2,630,220
1,489,710	1,423,890	1,618,477	1,611,158	1,591,464	1,732,622	1,762,619
1,195,689	1,173,908	1,099,912	1,092,287	1,096,229	1,083,175	1,069,371
18,153,542	6,317,336	6,429,183	5,733,520	358,084	293,358	415,906
40,701,665	16,502,637	38,254,021	26,507,970	28,261,719	16,833,868	13,426,177
176,649,439	128,747,581	153,548,022	151,579,617	141,497,410	122,015,217	111,317,888
229,182,739	170,677,359	192,648,420	188,522,039	177,312,283	166,409,050	146,901,502
(66,186,481)	(68,668,842)	(73,599,168)	(73,943,485)	(71,565,185)	(64,023,018)	(71,419,490)
41,596,678	8,213,247	35,982,999	21,378,158	20,116,973	10,335,576	6,748,568
(24,589,803)	(60,455,595)	(37,616,169)	(52,565,327)	(51,448,212)	(53,687,442)	(64,670,922)
45,839,741	45,085,031	43,987,183	41,926,329	40,738,679	41,055,219	40,431,889
46,348,749	46,431,198	45,378,682	44,241,561	42,135,105	40,008,329	41,474,829
-	-	-	-	-	-	-
1,378,365	1,303,919	1,159,296	1,069,179	1,074,891	1,029,604	1,066,795
4,081,193	3,986,857	4,760,209	4,609,194	3,716,881	3,574,533	1,969,735
1,408,380	2,069,816	1,538,081	1,336,219	1,959,102	4,377,536	5,045,777
65,779	24,477	142,444	-	-	87,897	39,139
107,016	215,719	187,993	2,153,319	3,576,322	3,854,712	6,549,832
(30,498,125)	(13,758,200)	(9,868,929)	(12,607,000)	(8,314,100)	(7,067,523)	(11,409,658)
-	-	-	-	-	-	7,012,088
68,731,098	85,358,817	87,284,959	82,728,801	84,886,880	86,920,307	92,180,426
550,199	1,161,510	373,763	776,987	988,606	1,726,319	2,803,658
71,760	679	-	-	-	-	-
-	-	-	-	-	1,920,673	972,503
30,498,125	13,758,200	9,868,929	12,607,000	8,314,100	7,067,523	11,409,658
-	-	-	-	-	-	2,905,959
31,120,084	14,920,389	10,242,692	13,383,987	9,302,706	10,714,515	18,091,778
99,851,182	100,279,206	97,527,651	96,112,788	94,189,586	97,634,822	110,272,204
2,544,617	16,689,975	13,685,791	8,785,316	13,321,695	22,897,289	20,760,936
72,716,762	23,133,636	46,225,691	34,762,145	29,419,679	21,050,091	24,840,346
75,261,379	39,823,611	59,911,482	43,547,461	42,741,374	43,947,380	45,601,282

Fund Balances, Governmental Funds*Last Ten Fiscal Years (modified accrual basis of accounting)*

	2018	2017	2016	2015
General Fund:				
Nonspendable:				
Inventory	\$ 1,242,719	1,359,765	1,341,069	1,328,195
Prepays	86,749	38,830	49,868	20,252
Restricted for:				
Other purposes	227,583	264,654	328,727	335,613
Committed to:				
Budget reserve	15,860,200	14,810,200	-	-
Assigned to:				
Advance to Special Revenue Fund	215,492	119,042	90,221	141,149
Subsequent year expenditures	2,398,000	951,100	1,439,700	1,632,200
Compensated absences	4,318,301	4,176,106	3,947,704	3,800,277
Emergency operating reserves	-	-	13,410,200	12,410,177
Unassigned	6,098,662	6,672,308	10,325,113	7,862,135
Total General Fund	30,447,706	28,392,005	30,932,602	27,529,998
All other governmental funds:				
Nonspendable:				
Inventory	253,787	237,725	100,398	93,585
Jensen-Olson Permanent Fund	2,097,159	2,097,159	2,097,159	2,097,159
Prepays	2,103,400	2,074,925	2,047,863	2,041,563
Restricted for:				
Debt service	4,820,625	3,778,375	3,649,096	3,017,595
Capital improvements	30,876,868	31,606,111	27,923,391	29,204,164
Port development	2,848,782	1,732,151	815,602	2,474,917
Jensen-Olson Permanent Fund	460,443	387,660	405,649	418,451
Other purposes	437,791	489,540	577,134	456,217
Committed to:				
Budget reserve	-	-	-	-
Notes receivable	41,408	99,768	168,315	257,398
Sales Tax (Rainy Day) Reserve	-	-	-	-
Other purposes	12,772,214	8,898,541	7,362,790	8,647,465
Assigned to:				
Subsequent year expenditures	1,415,000	1,645,500	3,908,700	736,000
Compensated absences	103,125	137,455	92,408	83,117
Emergency operating reserves	-	-	-	-
Special Revenue Funds	-	-	-	-
Unassigned	(222,326)	(185,614)	(1,155,400)	-
Total all other governmental funds	58,008,276	52,999,296	47,993,105	49,527,631
Total governmental funds	\$ 88,455,982	81,391,301	78,925,707	77,057,629

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* In FY15 the General Fund was redefined to include the Roaded and Fire Service Area Special Revenue Funds. FY14 and FY13 were restated for comparison, all prior years present them with other governmental funds.

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2014	2013	2012	2011	2010	2009
1,232,898	1,158,978	490,930	513,521	539,739	516,729
92,714	3,606	38,224	17,626	536,555	1,103,389
376,620	442,382	-	-	-	-
-	-	-	-	-	-
138,561	314,968	534,662	803,115	770,077	933,769
2,531,600	2,967,600	331,400	3,944,800	3,270,300	4,425,600
3,722,206	3,516,305	1,330,190	1,431,677	1,490,513	1,434,972
11,760,177	2,729,385	1,729,385	1,729,385	3,000,000	2,000,000
5,525,490	4,765,349	1,754,776	-	2,194,088	2,427,396
25,380,266	15,898,573	6,209,567	8,440,124	11,801,272	12,841,855
92,191	-	991,230	670,102	703,357	711,635
2,097,159	2,097,159	2,097,159	2,097,159	2,097,159	2,097,159
2,029,363	1,591,748	-	-	-	-
997,306	2,582,394	4,530,044	7,579,073	8,413,358	7,819,001
30,510,692	25,639,441	33,643,187	41,687,136	52,369,813	53,878,190
15,684	81,606	61,627	4,742,247	3,687,996	2,585,614
414,247	177,503	278,051	317,249	45,093	-
396,801	1,347,372	4,459,080	2,414,816	4,451,243	3,144,906
-	8,530,792	8,530,792	8,530,792	-	-
375,256	451,727	246,835	372,507	308,482	348,723
-	-	-	-	8,116,677	9,209,902
7,009,978	7,724,602	4,515,179	3,335,492	1,054,716	3,144,801
509,000	670,200	1,653,900	3,679,900	4,445,700	3,756,100
77,840	48,204	2,372,005	2,253,620	2,275,482	2,202,672
-	-	1,000,000	1,000,000	1,300,000	-
-	-	-	-	2,226,895	2,710,947
-	(47,743)	(556,037)	(149,183)	(594,613)	(858,586)
44,525,517	50,895,005	63,823,052	78,530,910	90,901,358	90,751,064
69,905,783	66,793,578	70,032,619	86,971,034	102,702,630	103,592,919
*	*				

Changes in Fund Balances, Governmental Funds*Last Ten Fiscal Years (modified accrual basis of accounting)*

REVENUES	2018	2017	2016
Taxes	\$ 104,421,865	100,914,551	98,411,072
State sources	17,014,071	15,898,235	18,864,119
Federal sources	2,791,013	2,277,577	2,676,340
Charges for services	8,521,902	8,542,676	7,974,898
Contracted services *	171,761	143,202	138,629
Licenses, permits, and fees	6,454,034	6,335,157	6,122,656
Sales and repayment of loans	794,291	797,454	1,519,334
Fines and forfeitures	398,093	426,573	665,595
Investment and interest income	1,631,943	1,512,503	2,545,653
Rentals and leases	1,688,421	1,541,030	1,390,129
Special assessments	73,955	32,983	32,452
Donations and contributions	35,439	104,594	135,751
Other	430,471	936,403	554,283
Total revenues	144,427,259	139,462,938	141,030,911
EXPENDITURES			
Legislative	4,078,291	5,096,633	3,786,508
Legal	1,558,609	1,615,612	1,811,548
Administration	4,888,292	3,541,871	4,377,488
Education	26,935,900	25,919,800	25,566,900
Finance	3,995,921	4,102,911	3,935,150
Engineering	250,927	363,778	316,468
Libraries	3,016,583	2,976,320	2,975,262
Social services	1,533,453	1,545,768	1,522,628
Parks and recreation	9,307,316	9,547,159	8,489,354
Community development and lands management	3,775,004	3,797,044	-
Affordable housing	41,091	75,465	11,361
Public safety	21,059,813	21,087,059	20,966,534
Public works	6,342,441	5,937,743	6,363,372
Public transportation	7,129,214	7,029,798	6,882,295
Tourism and conventions	1,150,612	1,140,554	2,210,919
Special assessments	-	-	-
Other	-	-	13,013
Debt service:			
Principal	16,371,298	17,545,323	17,628,980
Interest	4,705,494	6,059,241	5,649,652
Fiscal agent, bond issuance and letter of credit fees	61,834	169,412	100,784
Capital projects	16,888,872	19,716,832	16,847,972
Total expenditures	133,090,965	137,268,323	129,456,188
Excess (deficiency) of revenues over expenditures	11,336,294	2,194,615	11,574,723
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	58,431,351	62,433,485	60,112,929
Transfers to other funds	(62,757,964)	(65,517,885)	(65,732,814)
Issuance of refunding bonds	5,060,000	17,632,345	-
Payment to refunded bond escrow agent	(5,005,000)	(18,560,000)	-
Issuance of long-term debt	-	2,635,000	-
Bond premium	-	1,648,034	-
Total other financing sources (uses)	(4,271,613)	270,979	(5,619,885)
Net change in fund balances	\$ 7,064,681	2,465,594	5,954,838
Debt service as a percentage of noncapital expenditures	18.46%	19.94%	20.40%

* In FY14 there was a change in presentation of Public Safety contracted services.

FY13 and FY12 were restated for comparison, all prior years are unchanged.

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2015	2014	2013	2012	2011	2010	2009
93,847,386	92,769,496	90,982,977	86,884,648	83,870,195	81,992,933	82,764,955
36,574,789	23,813,661	22,249,215	20,774,832	19,373,417	22,724,948	21,356,659
2,697,254	1,087,821	3,039,953	3,058,704	2,616,318	6,796,386	4,491,179
7,860,053	8,480,873	8,459,037	8,174,941	7,523,622	7,567,845	7,649,418
159,864	130,983	126,164	121,837	569,341	557,578	581,826
6,067,877	6,175,467	5,915,231	5,642,406	5,320,128	5,871,608	6,261,601
1,282,480	289,760	378,428	542,948	1,785,367	790,031	993,557
432,228	417,892	444,375	583,971	507,270	605,264	571,318
1,480,696	2,347,270	1,772,753	2,098,691	2,670,883	5,521,877	5,678,848
1,417,121	1,482,144	1,431,819	1,274,598	1,475,460	1,115,129	1,115,562
42,190	64,778	47,280	43,660	53,700	107,983	50,418
51,243	54,297	32,550	24,344	65,176	28,668	45,664
377,376	1,577,870	260,095	797,979	871,587	264,127	(51,272)
152,290,557	138,692,312	135,139,877	130,023,559	126,702,464	133,944,377	131,509,733

3,510,598	4,179,954	2,450,173	2,432,801	2,123,125	2,016,664	1,964,335
2,167,562	1,607,983	1,342,657	1,319,373	1,300,132	1,266,661	1,429,305
4,922,024	4,079,996	4,015,369	3,731,332	3,808,781	3,626,993	3,585,833
25,344,400	24,704,500	24,528,500	26,199,600	26,018,000	25,632,800	24,737,000
4,745,313	3,965,803	4,350,561	4,500,496	4,338,371	3,834,616	3,883,489
952,811	569,179	476,691	418,746	606,545	661,098	773,943
3,344,833	2,429,702	2,461,322	2,362,938	2,340,832	2,261,970	2,310,594
1,563,390	1,587,101	1,562,081	1,479,373	1,460,372	1,388,988	1,357,470
8,953,786	9,476,427	9,377,788	9,457,252	8,487,829	7,911,116	7,818,349
4,367,968	4,151,946	3,577,612	3,539,442	3,801,687	3,476,588	4,104,475
67,313	-	69,000	114,140	100,000	100,000	-
24,274,709	20,421,022	20,847,262	20,638,151	20,417,024	19,150,231	19,406,562
6,913,938	6,493,733	6,612,344	6,409,423	6,272,126	5,869,168	6,513,229
7,834,198	7,255,393	7,240,828	6,914,979	6,839,997	5,990,918	6,054,192
2,184,080	2,025,502	2,050,789	2,013,360	1,832,870	1,879,013	1,954,510
-	-	133,438	-	2,251	135,068	-
13,030	13,012	13,027	11,764	10,293	10,803	10,170

18,225,571	17,729,983	15,564,254	14,808,253	13,982,140	12,552,564	12,106,517
5,401,707	5,367,236	5,444,510	6,090,525	6,233,420	6,038,858	6,100,199
141,378	48,790	58,341	110,517	9,766	9,785	10,687
25,471,539	20,308,220	32,867,049	21,958,527	31,489,677	50,473,977	56,717,205
150,400,148	136,415,482	145,043,596	134,510,992	141,475,238	154,287,879	160,838,064
1,890,409	2,276,830	(9,903,719)	(4,487,433)	(14,772,774)	(20,343,502)	(29,328,331)

52,904,084	61,924,544	49,191,943	51,705,089	62,194,255	67,958,108	76,540,991
(62,852,209)	(75,682,744)	(57,428,043)	(64,312,089)	(70,503,506)	(75,025,631)	(87,950,649)
3,135,000	-	7,415,000	14,765,000	-	-	-
(3,325,000)	-	(8,410,000)	(15,809,420)	-	-	-
14,711,753	13,400,000	12,455,001	-	7,073,000	25,995,000	43,112,000
4,228,986	1,193,575	3,440,778	1,204,170	194,514	525,736	640,917
8,802,614	835,375	6,664,679	(12,447,250)	(1,041,737)	19,453,213	32,343,259
10,693,023	3,112,205	(3,239,040)	(16,934,683)	(15,814,511)	(890,289)	3,014,928
18.84%	19.86%	18.09%	18.26%	18.72%	15.39%	15.31%

CITY and BOROUGH OF JUNEAU

Tax Revenues by Source and Function*Last Ten Fiscal Years*

Year	Property Tax		Sales Tax			Liquor & Marijuana Sales Tax *	Tobacco Excise Tax	Hotel Tax	Total Taxes
	General Operations	Debt Service	General Operations	Discretionary Operating Capital Reserve	Capital Projects	General Operations	General Operations	Visitor Services	
2009	\$ 35,141,287	5,182,400	15,934,889	7,967,450	15,934,898	849,306	515,491	1,066,795	82,592,516
2010	35,064,520	5,796,600	15,248,519	7,624,260	15,248,522	856,927	1,000,878	1,029,604	81,869,830
2011	35,117,077	5,418,000	15,824,811	7,889,495	15,847,725	851,177	1,503,729	1,074,891	83,526,905
2012	36,542,977	5,208,696	16,691,774	8,345,887	16,597,985	896,234	1,435,107	1,069,179	86,787,839
2013	38,699,578	5,552,441	17,235,281	8,617,640	17,164,019	1,017,028	1,446,456	1,159,296	90,891,739
2014	39,035,653	6,073,339	17,611,035	8,805,517	17,568,871	954,002	1,330,488	1,303,919	92,682,824
2015	39,273,336	6,578,956	17,783,772	8,866,201	17,194,972	943,897	1,845,856	1,378,365	93,865,355
2016	40,593,847	6,781,046	18,488,825	9,244,413	18,324,723	973,806	2,445,572	1,489,743	98,341,975
2017	42,225,590	6,566,957	18,634,108	9,317,054	18,661,433	976,298	3,029,475	1,488,951	100,899,866
2018	43,973,582	6,276,426	19,341,243	9,670,617	19,439,783	1,134,104	3,072,776	1,497,843	104,406,374

* Marijuana tax revenue first received in fiscal year 2017.

CITY and BOROUGH OF JUNEAU

Assessed Value and Actual Value of Taxable Property*Last Ten Fiscal Years*

Year	Residential			Commercial			Total Taxable Assessed Value ¹	Mill Rate	Percentage Taxable	
	Total	Exempt	Taxable	Total	Exempt	Taxable			Residential	Commercial
2009	\$ 2,580,207,700	2,679,200	2,577,528,500	1,409,576,437	22,798,700	1,386,777,737	\$ 3,964,306,237	10.37	65.02%	34.98%
2010	2,371,483,380	1,528,200	2,369,955,180	1,587,692,262	24,283,000	1,563,409,262	3,933,364,442	10.60	60.25%	39.75%
2011	2,386,962,800	1,398,100	2,385,564,700	1,623,373,044	19,592,800	1,603,780,244	3,989,344,944	10.51	59.80%	40.20%
2012 *	2,405,715,500	1,398,100	2,404,317,400	1,685,792,732	19,794,500	1,665,998,232	4,070,315,632	10.55	59.07%	40.93%
2013	2,461,358,300	-	2,461,358,300	1,832,518,317	18,809,400	1,813,708,917	4,275,067,217	10.55	57.57%	42.43%
2014 !	2,629,035,100	-	2,629,035,100	1,768,687,433	18,007,600	1,750,679,833	4,379,714,933	10.66	60.03%	39.97%
2015	2,696,876,804	-	2,696,876,804	1,806,005,428	18,554,900	1,787,450,528	4,484,327,332	10.76	60.14%	39.86%
2016	2,874,844,147	-	2,874,844,147	1,832,609,940	22,028,400	1,810,581,540	4,685,425,687	10.76	61.36%	38.64%
2017	2,935,080,877	-	2,935,080,877	1,919,780,029	18,509,700	1,901,270,329	4,836,351,206	10.66	60.69%	39.31%
2018	2,980,844,008	-	2,980,844,008	1,925,103,067	19,213,200	1,905,889,867	4,886,733,875	10.66	61.00%	39.00%

Source: City and Borough of Juneau Assessor's Office.

* A State Assessor's audit in October 2011 resulted in the requirement to only value taxable properties.
Therefore, values for exempt residential properties are no longer included.

! City and Borough of Juneau Assessor's Office converted to a new database system in March 2014. As a result, some property categorizations have changed causing an increase in residential and a decrease commercial categories.

¹ Assessed value is equal to estimated actual value.

CITY and BOROUGH OF JUNEAU

Property Tax Mill Levy*Last Ten Fiscal Years*

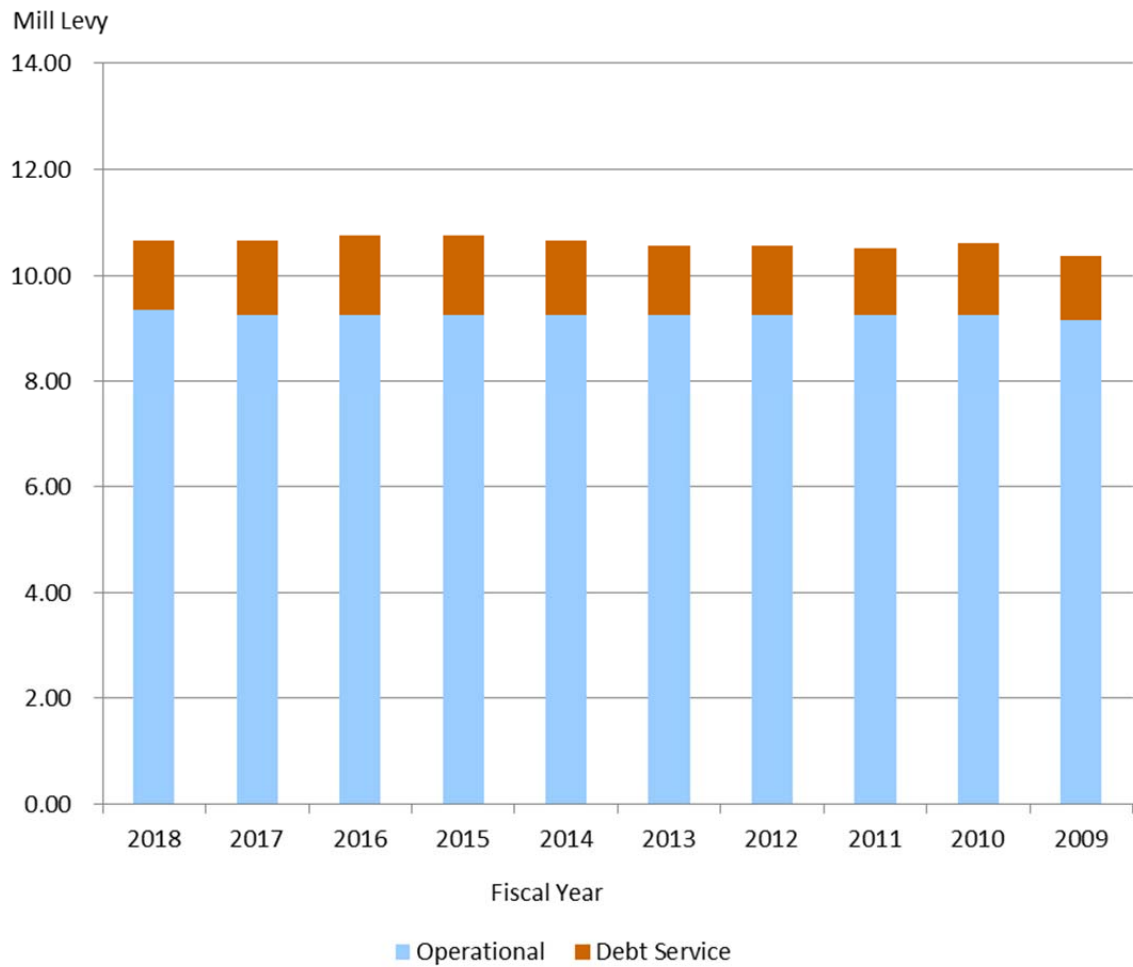
Mill Levy	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Operational:										
Areawide	6.70	6.60	6.70	6.64	6.64	6.66	6.56	6.98	7.11	6.22
Roaded Service Area	2.30	2.30	2.20	2.20	2.23	2.17	2.24	1.93	1.95	2.60
Fire Service Area	0.36	0.36	0.36	0.42	0.39	0.43	0.46	0.35	0.20	0.34
Total Operational	9.36	9.26	9.26	9.26	9.26	9.26	9.26	9.26	9.26	9.16
Debt Service	1.30	1.40	1.50	1.50	1.40	1.29	1.29	1.25	1.34	1.21
Total Mill Levy	<u>10.66</u>	<u>10.66</u>	<u>10.76</u>	<u>10.76</u>	<u>10.66</u>	<u>10.55</u>	<u>10.55</u>	<u>10.51</u>	<u>10.60</u>	<u>10.37</u>
Mill levy change	0.00	(0.10)	0.00	0.10	0.11	0.00	0.04	(0.09)	0.23	0.00
Percentage of change	0.00%	-0.93%	0.00%	0.94%	1.04%	0.00%	0.38%	-0.85%	2.22%	1.97%

Source: City and Borough of Juneau Assessor's Office.

CITY and BOROUGH OF JUNEAU

Property Tax Mill Levy

Last Ten Fiscal Years



Based on information presented on previous page.

Principal Property Tax Payers*Current Year and Nine Years Prior*

Taxpayer	2018			2009		
	Taxable Assessed Value ¹	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value ¹	Rank	Percentage of Total Taxable Assessed Value
HECLA Greens Creek Mining	\$ 214,802,686	1	4.40%	\$ 169,201,455	1	4.30%
Coeur Alaska	155,193,783	2	3.18%	-	-	-
Alaska Electric Light & Power	110,052,041	3	2.25%	61,803,878	2	1.57%
Fred Meyer of Alaska Inc.	37,249,800	4	0.76%	25,141,687	3	0.64%
Juneau I LLC	19,321,100	5	0.40%	16,543,400	9	0.42%
Glacier Village Supermarket Inc	18,306,100	6	0.37%	18,053,097	5	0.46%
O Jacobsen Drive Juneau LLC	16,995,000	7	0.35%	-	-	-
ACS	15,560,878	8	0.32%	-	-	-
Safeway Inc.	14,854,205	9	0.30%	-	-	-
Franklin Dock Enterprises	14,173,100	10	0.29%	17,766,100	6	0.45%
BBS Enterprises	-	-	-	16,903,920	7	0.43%
Home Depot USA Inc	-	-	-	20,194,010	4	0.51%
Wal-mart Property	-	-	-	16,682,926	8	0.42%
Swan Bay Holdings	-	-	-	15,558,200	10	0.40%
	<u>\$ 616,508,693</u>		<u>12.62%</u>	<u>\$ 377,848,673</u>		<u>9.60%</u>

Source: City and Borough of Juneau Assessor's Office.

¹ Taxable Assessed Value includes both real and business personal property values.

Property Tax Levies and Collections*Last Ten Fiscal Years*

Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 40,446,577	40,159,018	99.29%	\$ 236,608	40,395,626	99.87%
2010	41,048,853	40,691,450	99.13%	365,118	41,056,568	100.02%
2011	40,739,944	40,329,083	98.99%	403,896	40,732,979	99.98%
2012	41,751,673	41,431,682	99.23%	297,877	41,729,559	99.95%
2013	44,252,019	43,987,108	99.40%	240,452	44,227,560	99.94%
2014	45,108,992	44,818,184	99.36%	250,618	45,068,802	99.91%
2015	45,852,292	45,548,172	99.34%	283,382	45,831,554	99.95%
2016	47,374,893	47,241,356	99.72%	113,886	47,355,242	99.96%
2017	48,702,716	48,450,115	99.48%	155,570	48,605,685	99.80%
2018	50,262,182	49,839,614	99.16%	-	49,839,614	99.16%

Source: Information obtained from the Property Tax Receivable System maintained
by the City and Borough of Juneau, Treasury Division.

Miscellaneous Business Statistics*Last Ten Calendar Years*

	2017	2016	2015
Gross business sales by category (in thousands):			
Real estate	\$ 95,013	88,701	94,846
Contractors	273,247	334,181	378,545
Liquor and restaurant	147,138	147,796	146,130
Retail sales - general	195,639	211,018	212,284
Foods	202,232	196,056	195,899
Transportation and freight	251,524	224,051	156,049
Professional services	310,930	318,139	314,570
Retail sales - specialized	205,019	201,219	195,157
Automotive	78,479	80,729	78,484
Other	843,650	736,690	675,759
Total gross business sales by category	\$ <u>2,602,871</u>	<u>2,538,580</u>	<u>2,447,723</u>
Gross business sales by tourist-related business (in thousands) ¹ :			
Hotels and motels	\$ 35,603	34,677	33,439
Bars	10,581	10,170	10,322
Restaurants	63,375	63,081	61,267
Air transportation and freight	48,683	43,060	24,515
Taxicab and bus	8,925	8,710	7,513
Car rentals	5,207	5,196	5,579
Tour providers and travel agencies	85,578	77,346	73,995
Jewelry stores and art galleries	36,129	35,758	38,043
Curio and gift shops	17,068	17,107	16,724
Photography stores	153	185	345
Total gross business sales by tourist-related business	\$ <u>311,302</u>	<u>295,290</u>	<u>271,742</u>

Source: Detailed analysis of the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Division.

¹ The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.



2014	2013	2012	2011	2010	2009	2008
88,270	101,138	78,859	72,024	68,573	78,132	61,486
311,743	256,751	289,115	228,524	255,660	257,902	285,409
137,882	131,415	126,191	118,108	51,633	105,138	106,427
224,680	216,937	206,097	210,342	204,253	202,648	217,030
194,160	196,421	189,653	198,636	178,523	159,724	168,246
161,307	150,329	158,013	143,891	155,988	157,385	159,228
300,824	308,822	300,065	274,544	244,901	235,090	234,783
179,849	196,765	156,438	148,684	140,842	143,081	151,687
87,398	83,696	69,694	78,350	68,577	73,467	86,602
731,650	765,388	818,751	870,047	657,689	473,238	533,202
<u>2,417,763</u>	<u>2,407,662</u>	<u>2,392,876</u>	<u>2,343,150</u>	<u>2,026,639</u>	<u>1,885,805</u>	<u>2,004,100</u>
32,071	30,327	29,749	27,296	27,706	25,073	28,750
9,290	7,417	6,708	6,233	4,741	4,416	5,315
59,126	58,742	57,302	53,921	51,959	47,597	51,050
25,758	26,095	25,454	23,457	28,119	36,850	39,847
6,896	6,616	6,964	5,781	5,303	5,354	5,650
4,904	4,404	3,985	3,969	3,734	3,592	4,199
67,160	65,752	61,908	58,122	52,379	54,311	54,979
37,918	37,777	34,835	29,005	30,200	30,888	33,421
16,586	17,563	17,564	18,499	19,541	21,645	27,951
179	299	183	388	108	64	52
<u>259,888</u>	<u>254,992</u>	<u>244,652</u>	<u>226,671</u>	<u>223,790</u>	<u>229,790</u>	<u>251,214</u>

Sales Tax Levy*Last Ten Fiscal Years*

Year	General Operations			Capital Projects		Total Sales Tax
	Permanent	Temporary	Discretionary Temporary	Roads & Sidewalks	Temporary Projects	
2009	1.00%	1.00% ¹	1.00% ¹	1.00% ¹	1.00% ²	5.00%
2010	1.00%	1.00% ¹	1.00% ¹	1.00% ¹	1.00% ²	5.00%
2011	1.00%	1.00% ¹	1.00% ¹	1.00% ¹	1.00% ²	5.00%
2012	1.00%	1.00% ¹	1.00% ¹	1.00% ¹	1.00% ²	5.00%
2013	1.00%	1.00% ³	1.00% ³	1.00% ³	1.00% ⁴	5.00%
2014	1.00%	1.00% ³	1.00% ³	1.00% ³	1.00% ⁴	5.00%
2015	1.00%	1.00% ³	1.00% ³	1.00% ³	1.00% ⁴	5.00%
2016	1.00%	1.00% ³	1.00% ³	1.00% ³	1.00% ⁴	5.00%
2017	1.00%	1.00% ³	1.00% ³	1.00% ³	1.00% ⁴	5.00%
2018	1.00%	1.00% ⁵	1.00% ⁵	1.00% ⁵	1.00% ⁴	5.00%

Source: City and Borough of Juneau Finance Department.

¹ Approved extension of the 3% temporary sales tax to be used for fire, police, streets, parks and recreation, and general services; repairs and construction of streets, sidewalks, and retaining walls; and emergency budget reserve, capital improvements, and youth activities ending June 30, 2012.

² Public Works Consolidated Shop, Areawide Sewer Infrastructure, Airport Renovation, Statter Harbor Boat Launch Ramp and Trailer Parking, Deferred Maintenance on CBJ buildings, and the Local Portion of Debt for Elementary School Renovations ending September 30, 2013.

³ Approved extension of the 3% temporary sales tax to be used for general purposes including police, fire, street maintenance, EMT/ambulance service, parks and recreation, and libraries; repairs and construction of roads, drainage, retaining walls, sidewalks, and stairs; and discretionary public services including water and sewer extensions, emergency budget reserve, and youth activities ending June 30, 2017.

⁴ For cost of renovations, construction, and capital improvements including harbor facilities, airport facilities, recreational facilities, Capital Transit maintenance shop, valley library, and water facilities; support for Juneau Arts and Culture Center facility expansion and Sealaska cultural education facility; and emergency budget reserve and bond debt repayment ending September 30, 2018.

⁵ Approved extension of the 3% temporary sales tax to be used for general purposes including police, fire, street maintenance, EMT/ambulance service, parks and recreation, and libraries; repairs and construction of roads, drainage, retaining walls, sidewalks, and stairs; and discretionary for capital improvements, general government services including Better Capital City and youth activities, and budget reserve ending June 30, 2022.

CITY and BOROUGH OF JUNEAU

Bartlett Regional Hospital Revenues*Last Ten Fiscal Years*

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Gross revenues by department:										
Radiology	\$ 29,618,148	27,546,586	25,165,085	23,252,542	21,611,017	22,543,271	22,943,618	23,303,883	21,138,467	19,442,932
Surgical Services	23,679,980	22,820,577	19,255,954	18,361,975	17,631,152	18,085,225	18,839,639	18,048,578	18,198,420	17,753,289
Pharmacy	16,785,102	16,079,174	14,318,459	11,953,445	11,227,006	12,517,450	13,349,297	13,610,046	12,016,715	10,611,083
Inpatient Services	23,863,613	23,737,400	19,505,327	19,998,953	17,495,364	16,159,731	12,133,353	11,817,535	9,747,011	8,892,066
Mental Health	19,945,138	13,861,127	13,169,176	15,666,608	14,071,916	14,795,872	13,534,334	10,428,852	10,728,638	8,551,024
Special Care Services	20,517,418	18,620,381	18,091,253	17,339,414	15,301,189	11,836,616	10,918,085	9,932,883	8,856,548	8,034,764
Laboratory	13,150,638	13,155,526	11,774,519	10,735,534	9,779,977	10,401,023	10,489,058	11,120,618	8,693,800	7,640,108
E/R Physicians	(1,187)	192,337	10,994,037	9,425,775	8,879,848	8,847,413	8,458,685	8,118,997	6,930,258	5,902,999
Physical Therapist	3,436,474	3,497,690	3,181,554	3,106,819	3,139,885	3,201,379	2,753,789	2,250,877	1,963,205	1,484,828
Respiratory Therapy	2,465,578	2,376,775	1,977,386	2,318,066	1,887,262	1,985,838	2,136,864	2,004,242	1,586,909	1,485,198
Sleep	1,210,210	914,462	970,662	831,128	766,152	946,974	936,055	867,148	887,269	791,820
EKG	1,399,787	1,198,789	1,016,736	817,197	902,330	1,143,742	1,042,689	981,637	873,359	772,298
Clinics	8,206,950	8,882,932	7,708,045	4,376,048	3,925,063	3,781,827	3,770,103	3,358,984	3,227,459	2,473,637

Source: Bartlett Regional Hospital records

CITY and BOROUGH OF JUNEAU

Ratios of Outstanding Debt by Activity Type*Last Ten Fiscal Years*

Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percent of Assessed Value	Per Capita	Personal Income
	General Obligation Bonds ¹	Revenue Bonds ¹	Purchase Agreements	Revenue Bonds ¹	State of Alaska Extension Loans	Purchase Agreements				
2009	\$ 143,490,867	-	2,888,891	39,436,410	8,334,525	153,444	194,304,137	4.90%	6,327	18.96%
2010	157,534,449	-	2,718,662	38,381,777	8,315,845	-	206,950,733	5.26%	6,617	15.01%
2011	149,349,452	-	3,599,575	37,292,773	8,198,341	-	198,440,141	4.97%	6,345	14.03%
2012	135,332,413	-	2,861,747	36,169,688	7,749,682	-	182,113,530	4.47%	5,614	11.64%
2013	136,420,235	-	2,091,457	36,599,870	8,276,067	-	183,387,629	4.29%	5,615	10.18%
2014	127,182,159	6,055,000	752,086	35,075,393	7,710,908	-	176,775,546	4.04%	5,352	9.56%
2015	123,483,100	26,515,000	457,320	34,390,585	7,146,443	-	191,992,448	4.28%	5,813	9.35%
2016	105,737,527	25,405,000	160,329	32,905,499	6,548,222	-	170,756,577	3.64%	5,131	8.34%
2017	90,754,379	24,525,000	108,265	31,358,899	5,926,611	-	152,673,154	3.15%	4,525	N/A
2018	73,625,188	23,615,000	54,834	29,926,454	5,305,009	-	132,526,485	2.71%	4,107	6.23%

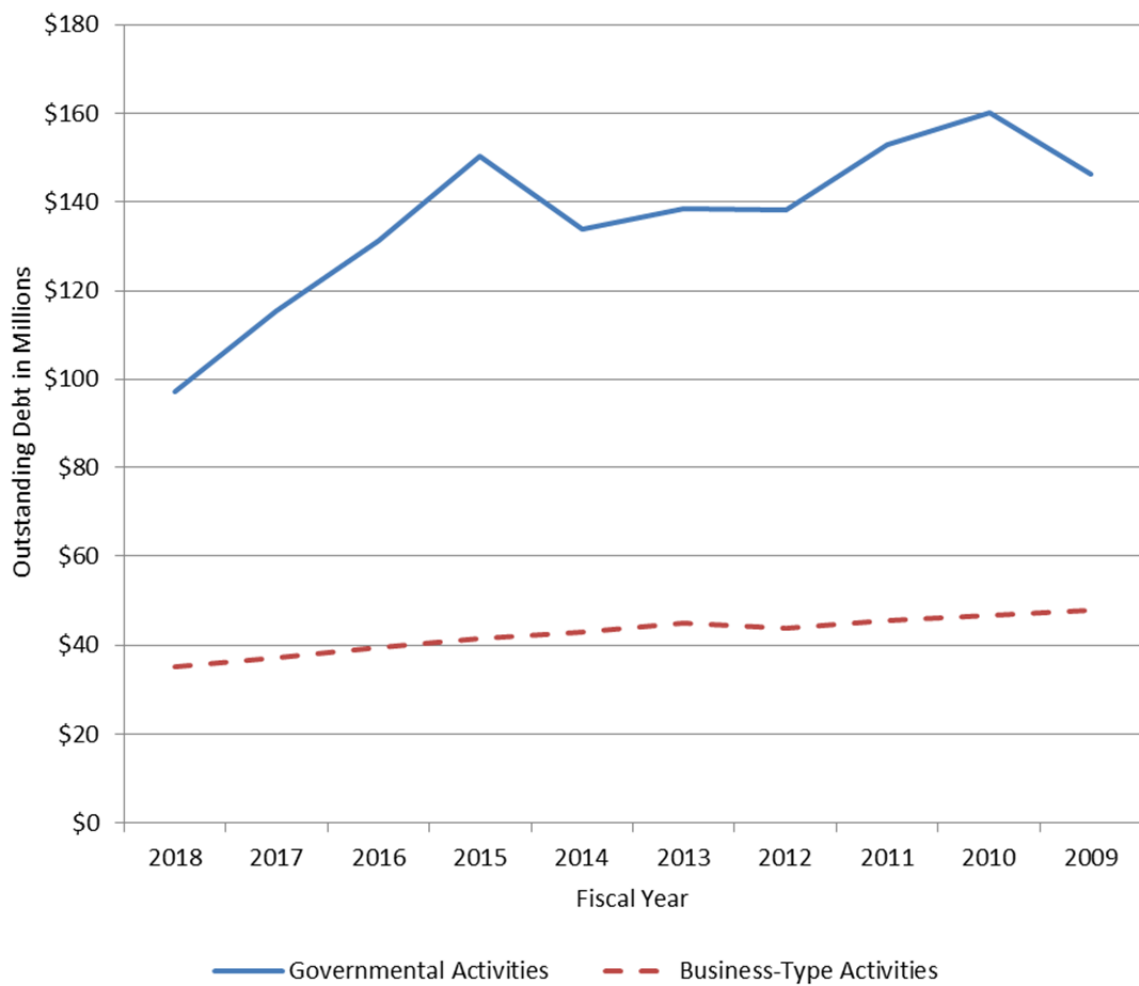
Sources: City and Borough of Juneau Comprehensive Annual Financial Report and Assessor's Office.

¹ Presented net of original issuance discounts and premiums.

CITY and BOROUGH OF JUNEAU

Outstanding Debt by Activity Type

Last Ten Fiscal Years



Based on information presented on previous page.



Ratios of General Bonded Debt Outstanding*Last Ten Fiscal Years***Governmental and Business-type Activities Without State Reimbursable Qualifying Amount**

	General Obligation Bonds	General Obligation Bonds	General Obligation Bonds	Percent of Assessed	Per
Year	Governmental ¹	Business-type	Totals	Value	Capita
2009	\$ 138,560,757	-	138,560,757	3.69%	\$ 4,766
2010	151,839,753	-	151,839,753	4.07%	5,124
2011	145,369,954	-	145,369,954	3.83%	4,890
2012	133,664,116	-	133,664,116	3.39%	4,260
2013	134,337,550	-	134,337,550	3.24%	4,241
2014	124,907,576	-	124,907,576	2.92%	3,873
2015	118,881,262	-	118,881,262	2.76%	3,753
2016	100,200,897	-	100,200,897	2.26%	3,182
2017	85,009,344	-	85,009,344	1.87%	2,693
2018	65,014,644	-	65,014,644	1.33%	2,015

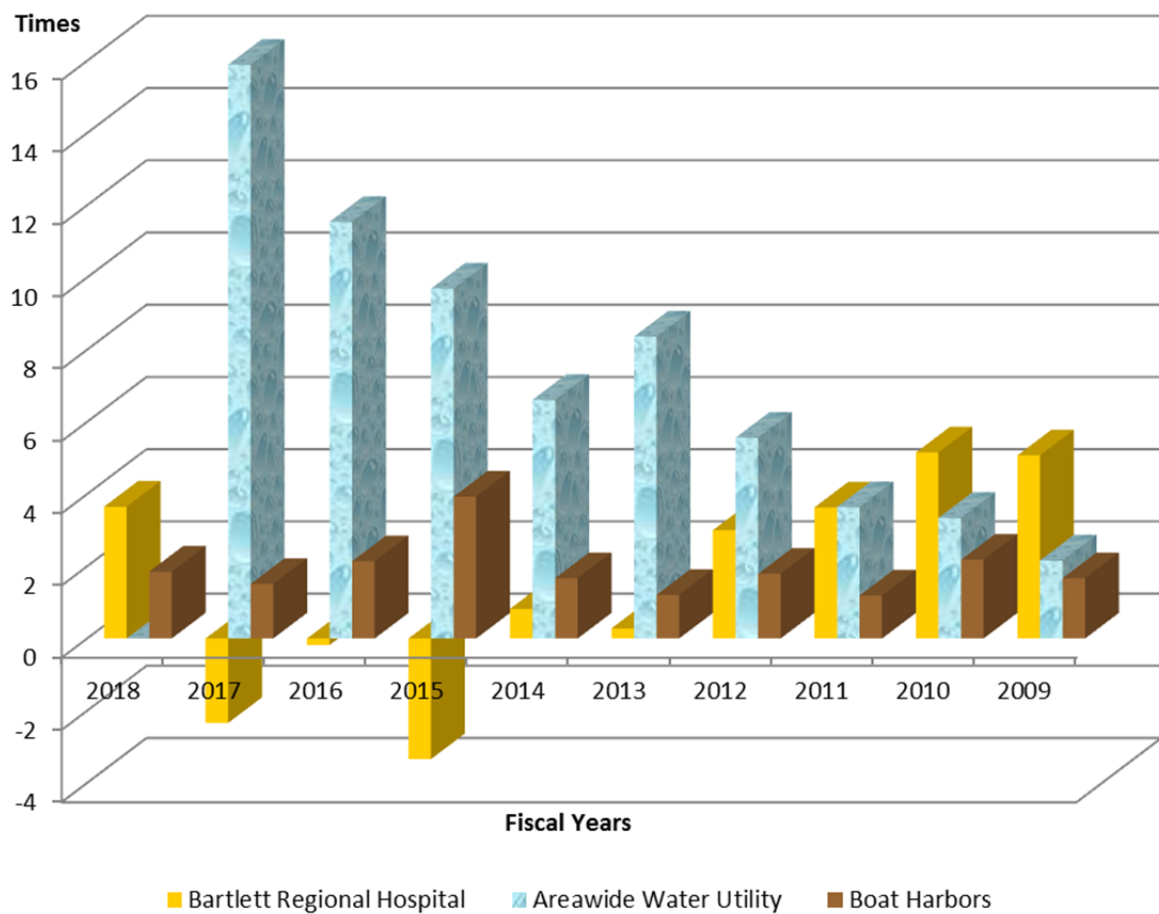
Governmental and Business-type Activities With State Reimbursable Qualifying Amount

	General Obligation Bonds	General Obligation Bonds	General Obligation Bonds	State Reimbursable Qualifying	General Obligation Bonds	Percent of Assessed	Per
Year	Governmental ¹	Business-type	Totals	Amount	Net	Value	Capita
2009	\$ 138,560,757	-	138,560,757	90,870,467	47,690,290	1.40%	\$ 1,807
2010	151,839,753	-	151,839,753	92,741,451	59,098,302	1.72%	2,159
2011	145,369,954	-	145,369,954	91,499,537	53,870,417	1.54%	1,965
2012	133,664,116	-	133,664,116	78,623,095	55,041,021	1.46%	1,836
2013	134,337,550	-	134,337,550	79,081,278	55,256,272	1.39%	1,820
2014	124,907,576	-	124,907,576	71,504,731	53,402,845	1.29%	1,704
2015	118,881,262	-	118,881,262	60,057,587	58,823,675	1.42%	1,934
2016	100,200,897	-	100,200,897	49,777,435	50,423,462	1.24%	1,753
2017	85,009,344	-	85,009,344	38,677,730	46,331,614	1.16%	1,604
2018	65,014,644	-	65,014,644	29,284,725	35,729,919	0.73%	1,107

Sources: City and Borough of Juneau Comprehensive Annual Financial Report,
Assessor's Office, and Treasurer's Office.

¹ Presented net of original issuance discounts and premiums and net of
amounts restricted for the repayment of principal.

City and Borough of Juneau Revenue Bond Times Coverage Last Ten Fiscal Years



Based on information presented on next page.

Revenue Bond Coverage – Bartlett Regional Hospital, Areawide Water Utility, Boat Harbors, Dock

Last Ten Fiscal Years

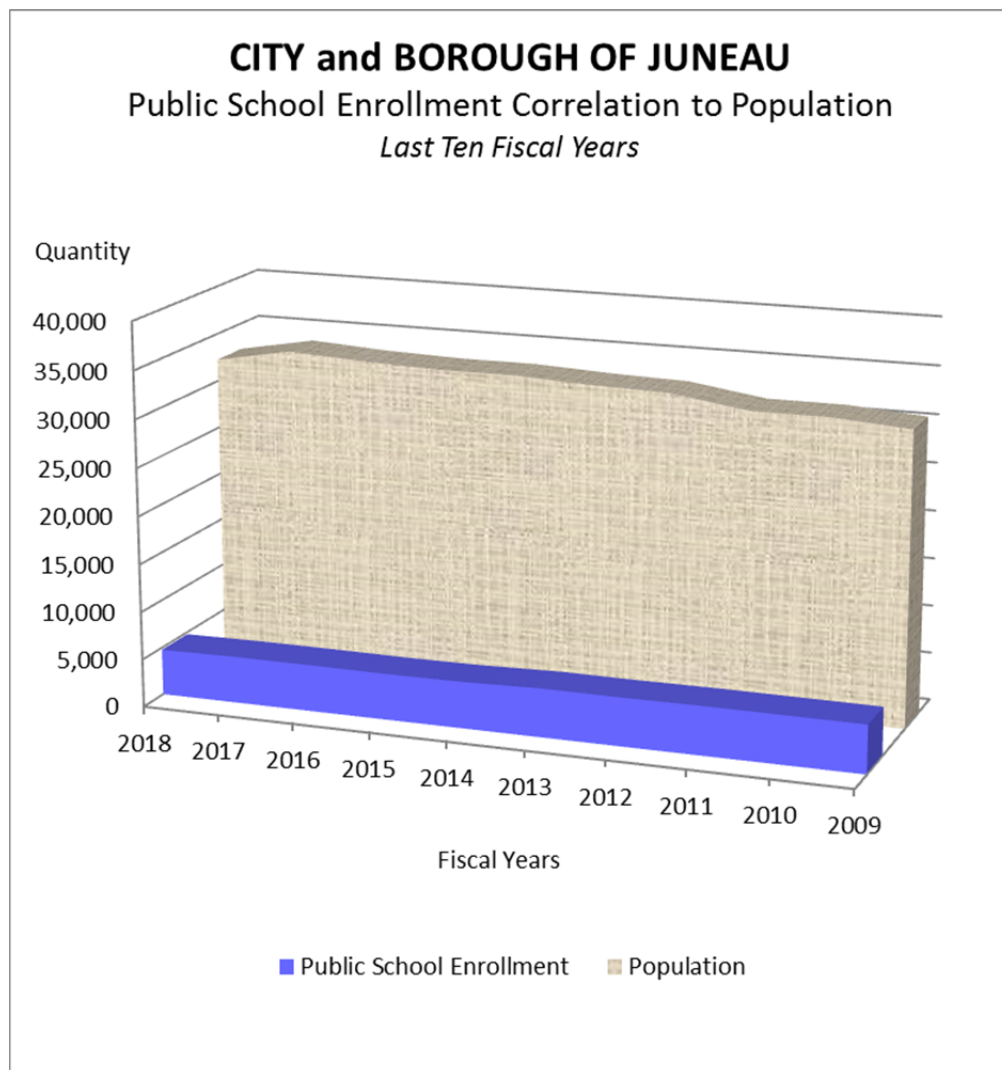
Year	Operating revenues	Operating expenses ¹	Net revenue available for debt service	Principal	Interest	Total	Times coverage	Amount of bonded debt outstanding at June 30
Bartlett Regional Hospital:								
2009	\$ 76,333,369	66,831,133	9,502,236	535,000	1,339,174	1,874,174	5.07	\$ 27,295,000
2010	82,640,681	72,975,632	9,665,049	555,000	1,320,099	1,875,099	5.15	26,740,000
2011	90,680,836	83,883,389	6,797,447	575,000	1,299,605	1,874,605	3.63	26,165,000
2012	95,026,373	89,411,913	5,614,460	595,000	1,276,924	1,871,924	3.00	25,570,000
2013	84,250,207	76,967,444	7,282,763	25,570,000	632,512	26,202,512	0.28	-
Bartlett Regional Hospital ²:								
2013	\$ 84,250,207	76,967,444	7,282,763	-	-	-	-	\$ 23,660,000
2014	80,198,274	78,820,476	1,377,798	840,000	840,044	1,680,044	0.82	22,820,000
2015	87,794,363	93,327,575	(5,533,212)	725,000	931,213	1,656,213	-3.34	22,095,000
2016	88,225,331	88,524,635	(299,304)	745,000	907,113	1,652,113	-0.18	21,350,000
2017	96,856,120	100,736,278	(3,880,158)	765,000	892,213	1,657,213	-2.34	20,585,000
2018	98,110,974	92,452,144	5,658,830	790,000	869,263	1,659,263	3.41	19,795,000
Areawide Water Utility:								
2009	\$ 3,537,751	2,944,665	593,086	210,000	64,863	274,863	2.16	\$ 1,320,000
2010	3,787,369	2,880,795	906,574	215,000	56,463	271,463	3.34	1,105,000
2011	3,891,958	2,916,240	975,718	220,000	47,863	267,863	3.64	885,000
2012	4,381,884	2,912,798	1,469,086	225,000	39,063	264,063	5.56	660,000
2013	4,269,637	3,017,987	1,251,650	120,000	29,781	149,781	8.36	540,000
2014	4,198,434	3,208,791	989,643	125,000	24,681	149,681	6.61	415,000
2015	4,468,964	3,022,346	1,446,618	130,000	19,213	149,213	9.69	285,000
2016	4,865,287	3,095,507	1,769,780	140,000	13,363	153,363	11.54	145,000
2017	5,207,588	2,794,564	2,413,024	145,000	6,888	151,888	15.89	-
Boat Harbors:								
2009	\$ 3,553,573	2,396,921	1,156,652	170,000	521,356	691,356	1.67	\$ 10,450,000
2010	3,774,405	2,133,877	1,640,528	240,000	512,644	752,644	2.18	10,210,000
2011	3,385,186	2,492,110	893,076	250,000	502,231	752,231	1.19	9,960,000
2012	3,782,718	2,434,329	1,348,389	260,000	491,394	751,394	1.79	9,700,000
2013	3,408,570	2,498,178	910,392	270,000	480,131	750,131	1.21	9,430,000
2014	4,075,009	2,814,717	1,260,292	285,000	468,159	753,159	1.67	9,145,000
2015	5,065,873	3,347,050	1,718,823	9,145,000	453,813	9,598,813	0.18	-
Boat Harbors ³:								
2015	\$ 5,065,873	3,362,148	1,703,725	-	453,813	453,813	3.75	\$ 8,910,000
2016	4,431,076	3,102,065	1,329,011	310,000	312,483	622,483	2.14	8,600,000
2017	4,306,811	3,219,495	1,087,316	330,000	388,425	718,425	1.51	8,270,000
2018	4,367,246	3,045,959	1,321,287	345,000	370,725	715,725	1.85	7,925,000

¹ Operating expenses are exclusive of depreciation.

² 2013 was the first fiscal year for the Bartlett Regional Hospital refund revenue bond.
Due to larger than usual State of Alaska PERS on behalf contribution (presented as payroll expense),
presented operating expense are larger than the presented operating revenue resulting in apparent
negative bond coverage ratio beginning in FY15.

³ 2015 was the first fiscal year for the Boat Harbors refunded revenue bond.

Hospital and Water revenue bonds are paid for with the respective departmental user fees, Harbors revenue bonds are paid for with departmental user fees, State shared revenue, and interest income.



Based on information presented on next page.

Demographic and Economic Statistics*Last Ten Fiscal Years*

Year	Population	Personal Income ¹	Per Capita Personal Income	Median Age ¹	Public School Enrollment	University Enrollment	Unemployment Rate ¹
2009	30,711	\$ 1,024,550,170	\$ 33,361	38.0	5,036	2,117	5.9%
2010	31,275	1,378,414,350	44,074	38.0	5,065	2,560	5.9%
2011	31,275	1,414,130,400	45,216	38.0	5,094	2,893	5.6%
2012	32,441	1,565,018,722	48,242	37.8	5,043	2,910	5.1%
2013	32,660	1,801,754,220	55,167	37.9	5,078	2,724	5.0%
2014	33,030	1,848,211,898	55,956	37.6	4,863	2,684	5.1%
2015	33,026	2,053,591,000	62,181	37.6	4,813	2,672	4.7%
2016	33,277	2,047,751,000	61,537	38.0	4,861	2,356	4.5%
2017	33,739	2,127,918,730	63,070	38.1	4,874	2,891	4.7%
2018	32,269	N/A	N/A	N/A	4,778	2,530	N/A

Sources: State of Alaska Department of Labor and Workforce Development, Alaska Department of Education & Early Development, and University of Alaska Southeast.

¹ Information is based on the calendar year, therefore not available for the current fiscal year.

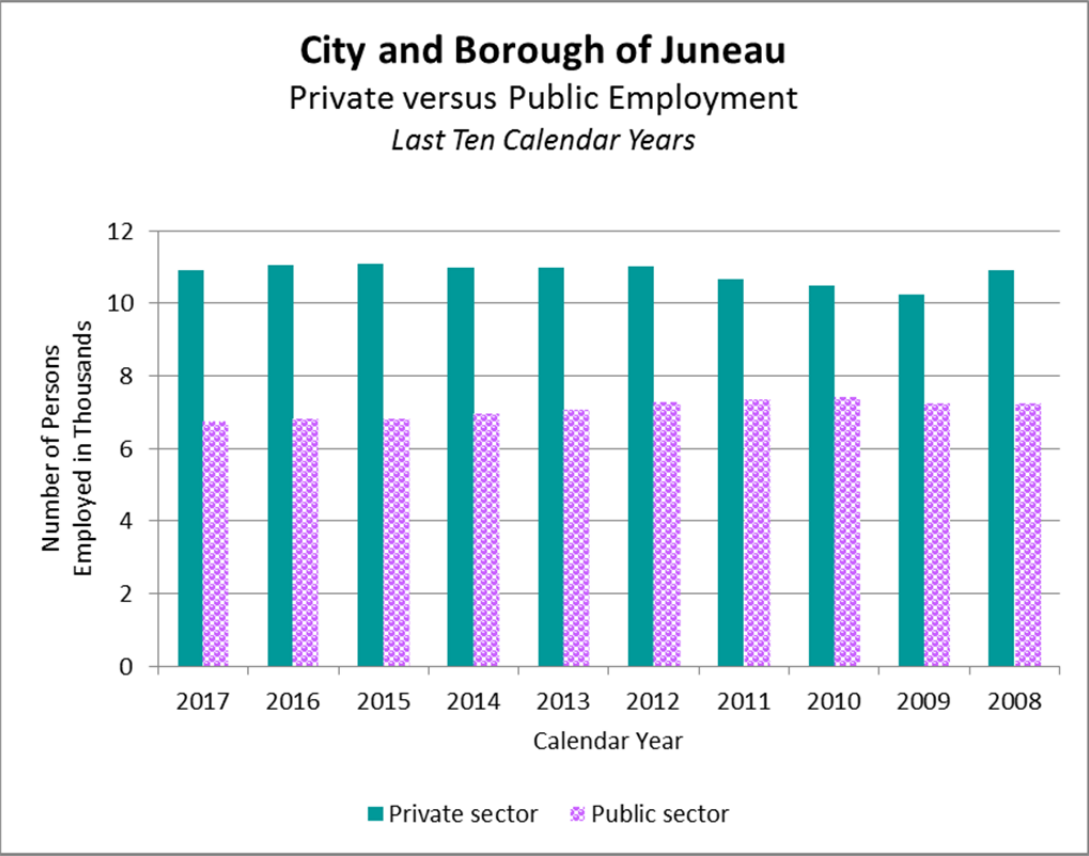


CITY and BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics*Last Ten Calendar Years*

Year	Population						Per Capita Personal Income				
	U.S.	Change from prior period	State of Alaska	Change from prior period	City and Borough of Juneau	Change from prior period	U.S.	State of Alaska	City and Borough of Juneau	State as a percentage of U.S.	City as a percentage of State
2008	304,059,724	0.81%	686,293	1.37%	30,988	0.82%	\$ 39,751	43,321	34,322	109.0%	79.2%
2009	310,511,000	2.12%	698,473	1.77%	30,711	-0.89%	39,138	42,603	33,361	108.9%	78.3%
2010	308,745,538	-0.57%	710,231	1.68%	31,275	1.84%	39,945	44,205	44,074	110.7%	99.7%
2011	311,591,917	0.92%	722,190	1.68%	31,275	0.00%	41,560	45,665	45,216	109.9%	99.0%
2012	312,780,968	0.38%	731,449	1.28%	32,441	3.73%	42,693	46,778	48,242	109.6%	103.1%
2013	316,128,839	1.07%	735,132	0.50%	32,660	0.68%	43,735	49,436	55,167	113.0%	111.6%
2014	318,857,056	0.86%	736,732	0.22%	33,030	1.13%	46,049	54,012	55,956	117.3%	103.6%
2015	321,418,820	0.83%	738,432	0.23%	33,026	-0.01%	48,112	56,147	62,181	116.7%	110.7%
2016	323,405,935	0.62%	741,522	0.42%	33,277	0.76%	49,204	55,674	61,537	113.1%	110.5%
2017	325,719,178	0.72%	739,795	-0.23%	32,269	-3.03%	51,640	57,179	63,070	110.7%	110.3%

Sources: U.S. Department of Commerce Bureau of Economic Analysis and
State of Alaska Department of Labor and Workforce Development



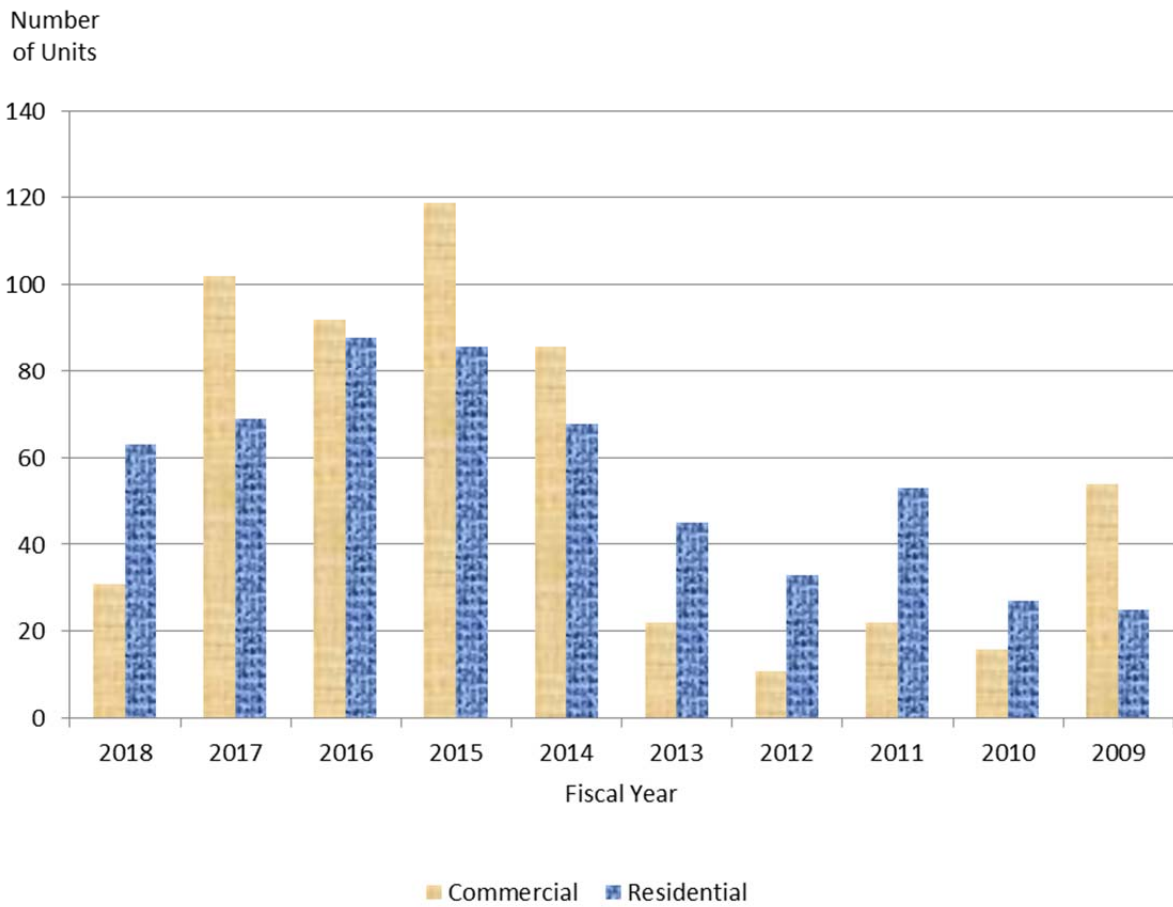
Based on information presented on next page.

Employment Statistics*Last Ten Calendar Years*

Summary of all employment	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Private sector	10,928	11,043	11,098	10,999	10,991	11,032	10,676	10,496	10,244	10,902
Public sector	6,780	6,839	6,832	6,981	7,095	7,295	7,382	7,436	7,284	7,253
Total private and public	<u>17,708</u>	<u>17,882</u>	<u>17,930</u>	<u>17,980</u>	<u>18,086</u>	<u>18,327</u>	<u>18,058</u>	<u>17,932</u>	<u>17,528</u>	<u>18,155</u>
Detail of private sector:										
Natural resources and mining	891	820	814	812	810	676	670	556	450	476
Construction	652	689	701	688	692	681	655	729	742	882
Manufacturing	341	335	328	332	325	323	294	279	275	280
Trade, transportation, & utilities	3,183	3,218	3,273	3,203	3,310	3,425	3,288	3,274	3,314	3,618
Information	286	294	288	269	267	230	234	245	275	280
Financial activities	473	482	507	524	540	614	622	608	604	635
Professional & business services	962	1,074	1,082	1,025	978	1,047	1,003	918	848	872
Educational & health services	1,742	1,754	1,738	1,754	1,773	1,832	1,826	1,796	1,696	1,660
Leisure & hospitality	1,737	1,746	1,731	1,726	1,618	1,561	1,459	1,464	1,438	1,610
Other services	657	621	628	654	671	629	614	610	597	584
Unclassified	4	10	8	12	7	14	11	17	5	5
Total private sector	<u>10,928</u>	<u>11,043</u>	<u>11,098</u>	<u>10,999</u>	<u>10,991</u>	<u>11,032</u>	<u>10,676</u>	<u>10,496</u>	<u>10,244</u>	<u>10,902</u>
Detail of public sector:										
Federal	699	692	693	708	761	829	838	840	832	837
State	3,746	3,837	4,097	4,269	4,273	4,304	4,272	4,276	4,221	4,210
Local	2,335	2,310	2,042	2,004	2,061	2,162	2,272	2,320	2,231	2,206
Total public sector	<u>6,780</u>	<u>6,839</u>	<u>6,832</u>	<u>6,981</u>	<u>7,095</u>	<u>7,295</u>	<u>7,382</u>	<u>7,436</u>	<u>7,284</u>	<u>7,253</u>

Source: State of Alaska Department of Labor and Workforce Development

City and Borough of Juneau
New Construction of Commercial
and Residential Units
Last Ten Fiscal Years



Based on information presented on next page.

Construction and Proposed Assessed Valuation*Last Ten Fiscal Years*

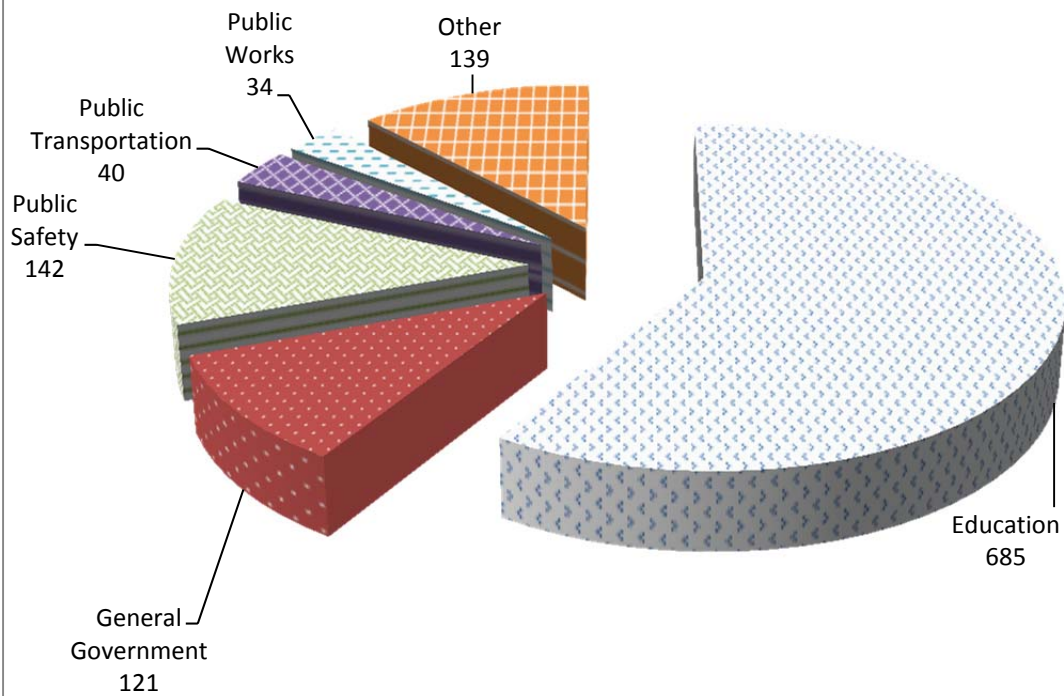
Year	Commercial construction		Residential construction		Certified assessed valuation	
	New units	Value ¹	New units ²	Value ¹	Total taxable	Exemptions
2009	54	\$ 41,877,317	25	\$ 14,156,982	\$ 3,964,306,237	\$ 25,477,900
2010	16	13,435,204	27	7,641,698	3,933,364,442	25,811,200
2011	22	37,965,613	53	13,672,117	3,989,344,944	20,990,900
2012	11	32,451,710	33	9,018,804	4,071,713,732	19,794,500
2013	22	21,458,326	45	11,990,819	4,275,067,217	18,809,400
2014	86	8,248,745	68	11,953,364	4,379,714,933	18,007,600
2015	119	16,276,428	86	15,532,082	4,484,327,332	18,554,900
2016	92	8,790,000	88	15,741,000	4,685,425,687	22,028,400
2017	102	15,863,000	69	13,929,000	4,836,351,206	18,509,700
2018	31	6,378,000	63	11,402,000	4,886,733,875	19,213,200

Sources: City and Borough of Juneau Community Development Department
and Assessor's Office.

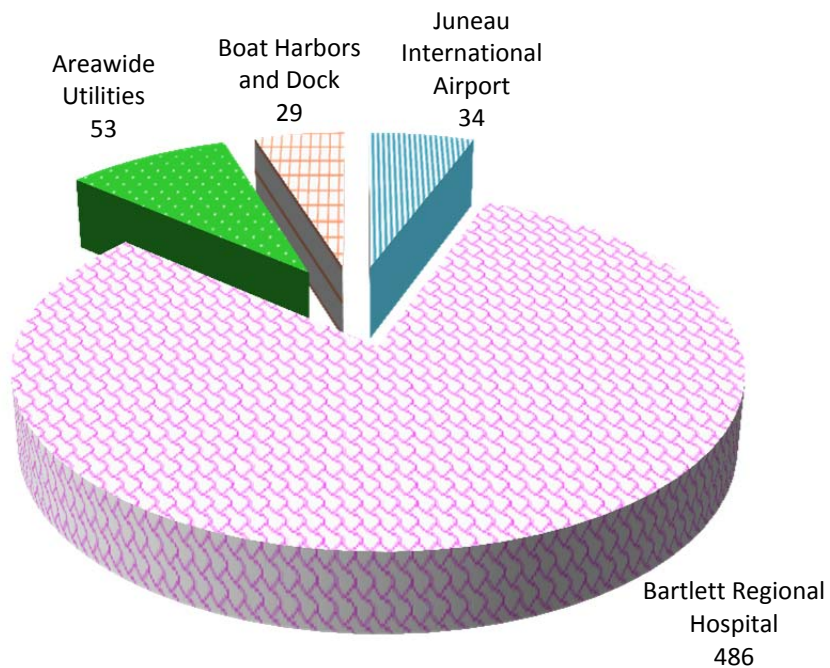
¹ Estimated values.

² Dwelling units only; mobile homes are not included.

City and Borough of Juneau
Governmental Operations Employees
Fiscal Year 2018



City and Borough of Juneau
Enterprise Operations Employees
Fiscal Year 2018



Number of Full-time Equivalent Employees by Function*Last Ten Fiscal Years*

Based on information presented on next page.

Full-time Equivalents	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Governmental activities:										
General government										
Administration:										
City Manager	9	9	8	8	7	7	7	7	7	7
City Clerk	3	3	4	4	4	3	3	3	3	2
Human Resources	4	4	4	4	4	4	4	4	4	4
Risk Management	6	6	6	6	6	5	5	5	5	5
MIS	15	15	14	14	14	13	13	13	13	12
Total Administration	37	37	36	36	35	32	32	32	32	30
Legislative	9	9	9	9	9	9	9	9	9	9
Legal	12	11	11	11	11	10	10	9	9	9
Finance	45	45	46	45	46	45	47	47	46	46
Engineering	18	18	16	18	22	23	26	26	35	37
Total general government	121	120	118	119	123	119	124	123	131	131
Libraries	28	28	27	27	22	22	21	21	21	21
Social services	2	2	2	2	2	2	2	2	2	2
Parks and recreation	73	76	75	78	87	87	78 !	86 ! +	67 !	66
Comm. Development/Lands Mgmt	28	28	27	26	28	29	29	29	29	30
Public safety										
Police	94	94	94	94	95	95	94	94	94	93
Fire	48	48	45	45	45	44	44	44	44	44
Total public safety	142	142	139	139	140	139	138	138	138	137
Public works	34	34	36	36	38	39	39	39	38	38
Public transportation	40	40	39	39	39	38	38	38	38	35
Tourism and conventions	8	8	8	7	7	7	7	7	7	7
Total governmental activities	476	478	471	473	486	482	476	483	471	467
Business-type activities:										
Juneau International Airport	34	34	34	35	29	29	29	28	25	24
Bartlett Retional Hospital	486	414	402	382	400	410	408	405	388	382
Areawide Utilities	53	53	51	50	51	51	51	50	50	50
Boat Harbors and Dock	29	28	28	28	27	26	25	22	22	22
Total business-type activities	602	529	515	495	507	516	513	505	485	478
Component Unit	685	671	672	654	624	640	689	712	689	687
	<u>1,763</u>	<u>1,678</u>	<u>1,658</u>	<u>1,622</u>	<u>1,617</u>	<u>1,638</u>	<u>1,678</u>	<u>1,700</u>	<u>1,645</u>	<u>1,632</u>

Sources: Payroll offices of City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District.

! Restated to include all Parks and Recreation employees.

+ Second pool opened in 2011.

Capital Asset Statistics and Operating Indicators by Function/Program*Last Ten Fiscal Years*

Function/Program	2018	2017	2016
Parks, Recreation, and Culture			
Number of Recreation Service Parks	36	35	35
Total acres	368	481	481
Number of Natural Area Parks	59	81	81
Total acres	2,245	4,139	4,139
Number of convention centers	-	1	1
Fire Protection			
Number of fire alarms	1,656	1,182	986
Number of stations	5	5	5
Number of volunteer firefighters	49	65	87
Square footage occupied	57,322	57,322	57,322
Police Protection			
Reported violent crimes	2,499	2,746	2,179
Number of stations	1	1	1
Square footage occupied	32,000	32,000	32,000
Streets			
Miles of streets	130	130	130
Miles of sidewalks	31	31	31
Juneau International Airport			
Major airline landings	5,409	5,076	5,184
Major airline passengers enplaning	333,187	320,512	319,551
Bartlett Regional Hospital			
Hospital admissions	2,780	2,805	2,649
Number of beds	73	73	73
Square footage occupied	194,828	194,828	194,828
Water Services			
Number of flat charged water units and meter accounts billed	9,705	9,668	9,592
Miles of water mains	180	180	180
Number of fire hydrants	1,450	1,450	1,450
Number of wells	7	7	7
Number of reservoirs	9	9	9
Number of pump stations	9	9	9
Wastewater Services			
Number of flat charged wastewater units and meter accounts billed	8,650	8,739	8,644
Miles of sanitary sewer	150	150	150
Number of lift stations	45	45	46
Number of wastewater treatment plants	3	3	3
Yearly gallons treated (in millions)	1,008	1,025	1,200

Sources: City and Borough of Juneau Parks & Recreation Department, Fire Department, Police Department, and Public Works Department; Juneau International Airport; Bartlett Regional Hospital.

* Corrected information

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2015	2014	2013	2012	2011	2010	2009
35	35	35	35	35	35	36
481	481	481	481	481	481	481
81	81	81	81	81	81	71
4,139	4,139	4,139	4,139	4,139	4,139	4,139
1	1	1	1	1	1	1

997	1,080	899	936	1,083	982	906
5	5	5	5	5	5	5
63	70	72	81	81	95	90
57,322	57,322	57,322	57,322	57,322	57,322	57,322

1,928	1,585	1,638	1,883	1,663	2,550	709
1	1	1	1	1	1	1
32,000	32,000	32,000	32,000	32,000	32,000	32,000

129	129	129	129	129	129	95
30	30	30	29	28	27	38

4,799	4,654	4,591 *	4,675 *	5,140	5,308 *	5,417
293,682	280,149	275,018 *	275,324 *	273,355	265,441 *	257,710

2,380	1,920	2,159	2,136	2,376	2,285	2,240
73	73	73	73	73	71	71
194,828	194,828	194,828	194,828	194,828	194,828	194,828

9,512	9,470	9,408	9,355	9,337	9,600	9,491
179	179	179	179	179	179	179
1,300	1,300	1,300	1,300	1,300	1,300	1,300
7	5	5	5	5	5	5
9	9	9	9	9	9	9
9	9	9	9	9	9	9

8,615	8,579	8,540	8,375	8,367	8,495	8,378
150	148	148	143	140	139	129
45	45	45	45	45	45	41
3	3	3	3	3	3	3
1,173	1,149	1,418	1,238	1,295	1,267	1,267

Parks, Recreation, and Culture Operating Indicators by Function/Program*Last Ten Fiscal Years*

Function/Program	2018	2017	2016
Zach Gordon Youth Center			
Yearly attendance - youth	16,429	15,958	9,205
Yearly attendance - adult	1,089	1,282	1,012
Augustus Brown Swimming Pool			
Yearly attendance	49,300	49,000	43,000
Dimond Park Aquatic Center			
Yearly attendance	56,424	80,000	62,000
Tredwell Ice Arena			
Attendance - ice	45,402	46,685	48,111
Attendance - summer	-	307	-
Attendance - August ice	2,502	2,514	2,514
Areawide Recreation			
Number of participants - youth	1,126	1,173	1,130
Number of participants - adult	991	944	887
Mt. Jumbo attendance - youth	1,842	1,592	1,672
Mt. Jumbo attendance - adult	2,905	2,745	2,981
Landscape Maintenance			
Number of annuals planted	13,645	16,512	15,608
Square feet of perennials	63,294	63,294	50,197
Acres of turf	27	27	25
Park Maintenance			
Number of parks/recreation areas	36	36	36
Number of sports fields	23	23	23
Number of picnic areas	22	20	20
Number of playgrounds	13	14	14
Eagle Valley Center			
Number of rentals	102	66 ³	N/A
Juneau Douglas City Museum			
Yearly attendance	23,366	15,895	16,197
Libraries			
Yearly attendance	208,864	204,522 ⁴	N/A
Eaglecrest			
Yearly attendance	35,071 ⁵	N/A	N/A

Sources: City and Borough of Juneau Parks & Recreation Department and Library Department

¹ Due to staffing restrictions, pool hours were shortened negatively affecting attendance.² Dimond Park Aquatic Center opened February 2011³ Eagle Valley Center began tracking yearly rentals in FY17⁴ Libraries began tracking yearly attendance in FY17⁵ Eaglecrest began tracking yearly attendance in FY18

* Corrected information

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2015	2014	2013	2012	2011	2010	2009
40,148	77,512	77,916	82,648	57,985	36,102	21,547
1,438	4,284	3,984	4,412	4,359	3,296	3,106
50,935	49,926	51,728 *	45,004	63,838	91,696	97,295
51,288	49,481 ¹	57,247 *	72,788	7,500 ²	N/A	N/A
44,189	37,444	41,708	42,324	44,768	44,991	44,537
-	92	542	145	293	46	81
2,119	1,297	1,607	1,833	1,503	1,987	1,978
1,269	1,112	1,101	1,183	1,293	1,458	1,094
900	1,300	1,365	1,423	1,479	1,482	1,363
2,268	1,797	2,631	3,806	4,638	3,321	3,780
3,431	2,690	3,296	3,694	4,156	3,802	4,691
15,808	15,924	17,775	16,335	16,335	17,872	17,872
50,197	50,197	43,762	43,762	40,762	17,370	17,370
25	25	24	24	26	23	23
35	35	35	35	35	35	36
24	24	24	24	24	24	24
11	11	11	11	11	11	11
15	15	15	15	15	15	15
N/A	N/A	N/A	N/A	N/A	N/A	N/A
17,933 *	14,885 *	14,808 *	13,761 *	16,129	20,071	20,620
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

