

Comprehensive Annual Financial Report

Fiscal Year Ended - June 30, 2013

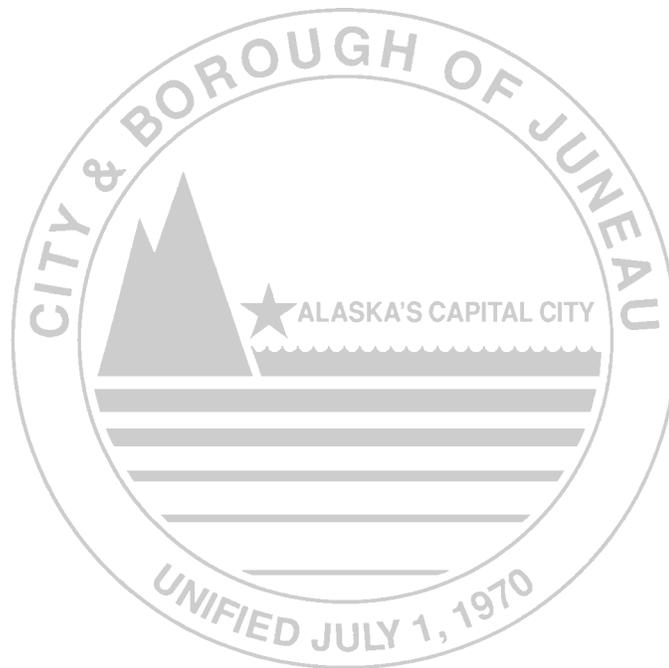
City and Borough of Juneau, Alaska



CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2012 to June 30, 2013

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

BOB BARTHOLOMEW, FINANCE DIRECTOR
MARY NORCROSS, CONTROLLER

Special thanks to Patrick McGonegal for sharing his photograph of the Mendenhall
Glacier, Juneau, Alaska.

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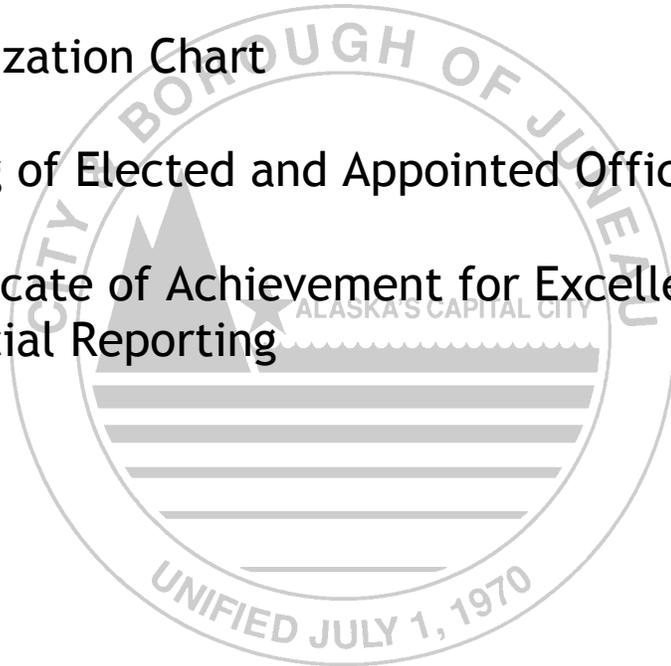
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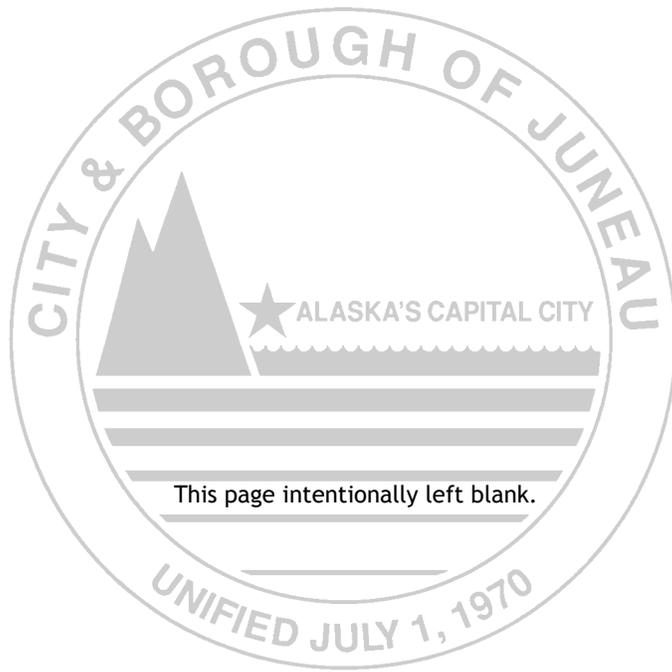
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- Organization Chart
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- Certificate of Achievement for Excellence in Financial Reporting





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December 13, 2013

The Honorable Mayor and Assembly
Ms. Kimberly Kiefer, City Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the City and Borough of Juneau's (CBJ) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013.

The Charter, Section 9.17, and our bonding covenants require annual independent audits be made of our financial records and transactions. The audits are to be performed by a certified public accountant designated by the Assembly. As part of the annual financial audit, we also comply with the requirements of the Federal Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska audit requirements under AS 29.38.220 and 2 AAC 45.010. This report is published to fulfill the requirement for the fiscal year ended June 30, 2013.

The CAFR is prepared by the CBJ Finance Department. The responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the CBJ. The enclosed data is accurate in all material aspects and is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, on a government-wide and fund basis.

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft or misuse. These internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not exceed their benefits, as such; the framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Elgee Rehfeld Mertz, LLC, Certified Public Accountants have issued an unmodified opinion that the financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

Immediately following the independent auditor's report is the section, Management's Discussion and Analysis (MD&A) that provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A is designed to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The City of Juneau was incorporated in 1900 as Alaska's capital. The City of Douglas was incorporated in 1902. The Greater Juneau Borough was incorporated as a first class borough on September 30, 1963. The Cities of Juneau and Douglas and the Greater Juneau Borough were unified in 1970 into the CBJ. The CBJ is empowered to levy a sales tax on retail sales and a property tax on both real and personal property located within its boundaries. It is also empowered by State statutes to extend its corporate limits by annexation, which it has done from time to time.

The Honorable Mayor and Assembly

An Assembly-Manager form of government was adopted as a provision of the Home Rule Charter and unification approved by the voters in 1970. The CBJ Assembly has nine members, one of which is the Mayor. The Assembly members are nominated by district, but elected at large to a three-year term. The Assembly has both legislative and policy-making powers and duties. The Manager, who is appointed by and reports to the Assembly, acts as the chief administrative officer.

Being a unified city/borough, the CBJ provides a wide range of public services including general administrative, police, fire, emergency medical, community development, library, mass transit, parking, marine port facilities, boat harbors, airport, hospital, water utility, sewer utility and road, street and sidewalk maintenance and alpine and Nordic skiing. The CBJ is also financially accountable for a school district with its own elected governing body. The School District is reported as a component unit within the CBJ's financial statements. Additional information on this legally separate entity can be found in the notes to the financial statements (See Note 1).

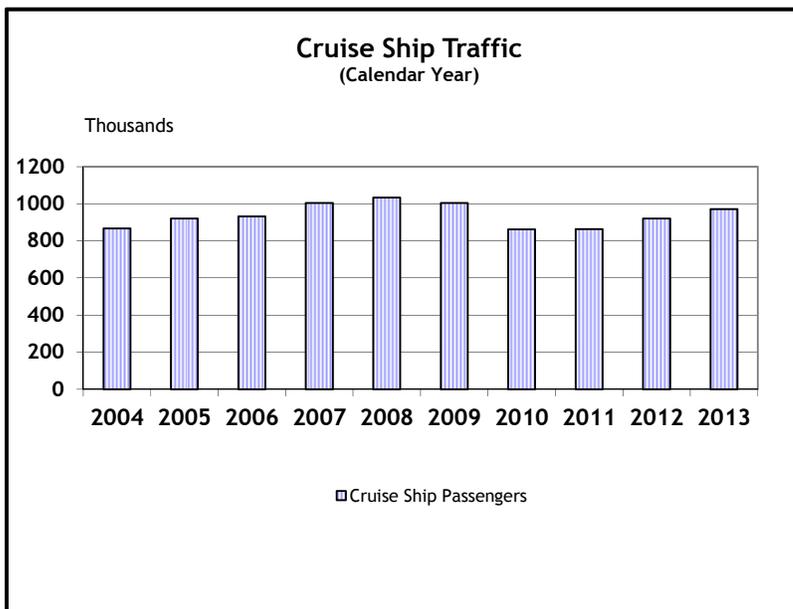
LOCAL ECONOMY

As Alaska's Capital City, state and federal governments support a large portion of our economic base. In diversifying the economy, the CBJ has supported and encouraged investments in tourism, mining, manufacturing and regional merchandising. These efforts have resulted in private sector growth and economic diversification. In 2012, private sector jobs represented 60% of all employment in the community. Even though the efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. Of the 18,327 jobs reported by employers in 2012, 7,295 were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,304; while the federal and local governments employed 829 and 2,162, respectively. Juneau's 2012 unemployment rate was 4.9%; this is lower than the 5.4% in the prior year. While Juneau has worked hard to diversify its economy, having 40% of its workforce employed by the public sector has greatly helped Juneau's economy weather the current economic recession. Juneau's employment has remained very stable when compared to the unemployment in other US communities.

As previously noted, an important component of Juneau's economy is tourism. The majority of Juneau's visitors arrived by cruise ship, traveling from Vancouver and Seattle by way of the "Inside Passage". Over the years, Juneau has seen significant increases in cruise ship activity. However, tourism was significantly impacted by the world economic recession. Cruise ship visitors increased by 5.5% for 2013 to 971,500.

Juneau benefits from large-scale mining. There are two large operating mines in the Juneau area, the Hecla Greens Creek Mine and the Coeur Kensington Mine. The largest is the Hecla Greens Creek Mine. This mine is located on Admiralty Island 18 miles west of downtown Juneau, and within the borough boundaries. A land

exchange/agreement in 1998 provided the Hecla Greens Creek Mining Company with title to an additional 7,500 acres of mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration throughout the mine's life. In 2011, the Hecla Greens Creek Mine supported an annual payroll in excess of \$35 million and employed approximately 364 and produced 56,818 ounces of gold, 6,498,000 ounces of silver and significant quantities of zinc and lead.



Based on current exploration information, the Greens Creek Mine's life will be at least ten more years. The 2003 U.S. Forest Service Environmental Impact Statement, that was required for the project, and associated Record of Decision allowed an amendment to the General Plan of Operations to expand the tailings disposal capacity. The permitted tailings disposal capacity was expanded to accommodate material from the known ore reserves as well as anticipated reserves. The company also obtained the additional required permits for expansion of the tailings area from other regulatory agencies.

The Coeur Kensington mine is located 45 miles north-west of Juneau and within the borough boundary. In mid-1995, Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. The mine began commercial production on July 3, 2010. At that time, Coeur Alaska, Inc. estimated the mine had a life exceeding 10 years. The mine employs approximately 300, the majority of which are Juneau residents. In 2011, Kensington produced 88,420 ounces of gold and 2012 production was expected to be approximately 83,000 ounces of gold with proven and probable reserves at the end of 2011 of 1.3 million contained ounces of gold. They have an ongoing exploration program in place.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by the CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. Juneau has four major retailers located within the borough, Wal-Mart, Home Depot, Fred Meyer and Costco. In addition, there are a large variety of smaller retailers.

SHORT-TERM FINANCIAL PICTURE

Our largest general governmental operating revenue source is sales taxes \$45.4 million (33.3%). In FY13, sales tax revenues increased by \$1.1 million (2.6%) over FY12.

Our second largest general revenue source is property taxes \$44.0 million (32.3%). The January 1, 2012 assessment increased \$203 million (5.0%) over 2011. The January 1, 2011 assessment increased \$82 million (2.1%) over 2010.

The CBJ balanced its FY13 and FY14 Biennial Budget through a combination of budget reductions and revenue increases.

LONG-TERM FINANCIAL PLANNING

The dominance of State government in the local economy and the fact that the State government mainly relies on a single revenue source, oil royalties/taxes, makes long-term economic stability less certain. The projected future reduction in oil production makes planning for long-term financial stability critical. In October 2012, the Assembly approved the 2011 Fiscal Policy Task Force recommendation to maintain a general governmental budget reserve of not less than two months (16.7%) general operating revenue. The general governmental operating revenue is comprised of the General Fund, and the Road Service Area, Fire Service Area, and Sales Tax Special Revenue Funds.

Increases in world oil prices starting in 2007, have resulted in significant improvements in the State's revenues. This moved the State from anticipated funding shortfalls to significant budget surpluses. During this period, the State Legislature introduced and adopted several pieces of critical legislation that have had and will have significant positive financial impacts on local governments in Alaska. First, local governments, including the CBJ, are participants in the Alaska Public Employees Retirement System (PERS). Increases in the projected PERS unfunded liability has resulted in significant increases in the required employer contribution rates. The State needed to increase the employer contribution rates to 35.84% for FY13. The State adopted legislation, SB125, capping local government employer contribution rates at 22%. Adopting SB125 and capping our contributions at 22% has placed the funding of our future PERS contribution rates within our ability to manage. The second item adopted by the Legislature was the implementation of a State Community Revenue Sharing Program. Funding for this program is based on State oil revenues. Under this program, the CBJ is anticipating receiving approximately \$2 million per year as long as oil prices stay above \$60 per barrel.

The Honorable Mayor and Assembly

The operating mill levy for FY13 of 9.26 mills was 3.48 mills less than the FY95 operating mill levy of 12.74. The CBJ does have an operating mill levy restriction or cap of 12 mills. This restriction does not apply to property tax levies to fund voter approved debt service. Our FY13 operating mill levy of 9.26 is 2.74 mills less than the 12 mill operating levy cap. While we have experienced reductions in our operating mill levies, we will see the debt service levies increase slightly over the next few years. Voters have approved a number of general obligation bond issues to fund needed capital improvements. This includes bonding for a new valley high school, Auke Bay Elementary School renovations, and a new swimming pool in the valley. While we are issuing new general obligation debt, we also have existing debt that is maturing. As we issue these new bonds, we have and will continue to review funding alternatives and ways to reduce the mill levy impacts by matching maturing debt with the new debt issues. With the voter approved debt service, the debt service mill levy is projected to increase to approximately 1.4 mills by FY14.

MAJOR INITIATIVES AND FACILITY IMPROVEMENTS

The City and Borough of Juneau as a community continues to place significant resources into infrastructure and facility maintenance as well as new facility construction and energy efficiencies. A major portion of the City's efforts have been focused on School District facilities. A majority of the cost of funding school facility maintenance, repairs and construction is shared with the State. In November 2002, a statewide bonding proposition implemented legislation that provided funding for the State's School Construction Bond Debt Reimbursement Program. Under this program the State will reimburse 70% of the total bond debt service (both principal and interest) for all approved projects with bond issues having terms of ten years or greater. The bond debt reimbursement program, along with voter approval, has allowed the City to move ahead with a number of school facility renovations and improvements and the construction of new schools.

On October 2, 2012, voters' approved the issuance of \$25 million in general obligation bond debt to pay for the cost of renovations and construction of CBJ facilities including Centennial Hall renovation, Aurora Harbor reconstruction, Airport terminal renovation, Eaglecrest learning center and lodge renovation, Capital Transit improvements, Adair-Kennedy Memorial Park bathrooms and concession, Dimond Park bathrooms, concession and paying, and Melvin Park bathrooms and concession.

In addition to the bonds being approved and issued for various facilities and improvements, voters have also approved a series of temporary sales tax measures to fund capital improvements. The improvements funded with sales tax levies include -

- On October 2, 2011, voters approved a temporary five-year 3% areawide sales tax levy. This levy is expected to generate between \$24.0 to \$28.0 million annually. 1% of this levy (roughly \$8.0 million annually) will fund the repair and construction of streets, sidewalks, retaining walls, drainages, and stairway capital projects. This extends the current temporary 3% areawide sales tax until June 30, 2017.
- On October 2, 2012, voters approved a temporary five-year 1% areawide sales tax to fund \$10.0 million of bond debt repayment. \$5.0 million to replenish the general government budget reserves (as recommended by the 2011 Mayor's Budget Task Force), partially fund Dimond Park Library, a child and adolescent mental health facility, airport snow removal equipment facility, boat haul out and kayak launch ramp at Statter Harbor, water filtration, building maintenance, parks and trails maintenance, Lemon Creek neighborhood park, off-highway vehicle park, JACC expansion - Performing Arts Center and Walter Soboleff Center. This tax goes in effect October 1, 2013 through September 30, 2018.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This is the twenty-sixth consecutive year that the government has achieved this prestigious award (fiscal years ended 6/30/87 - 6/30/12). In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized

comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Jean Hodges, Assistant Controller; Randy Wiley, Treasurer; Calvin Kubota, Deputy Treasurer; Sonia DelGado, Angelica Lopez-Campos, Pat White, Janella Lewis, and Kathleen Beasinger, Accountants. Without their efforts, the production of the annual financial report would not be possible.

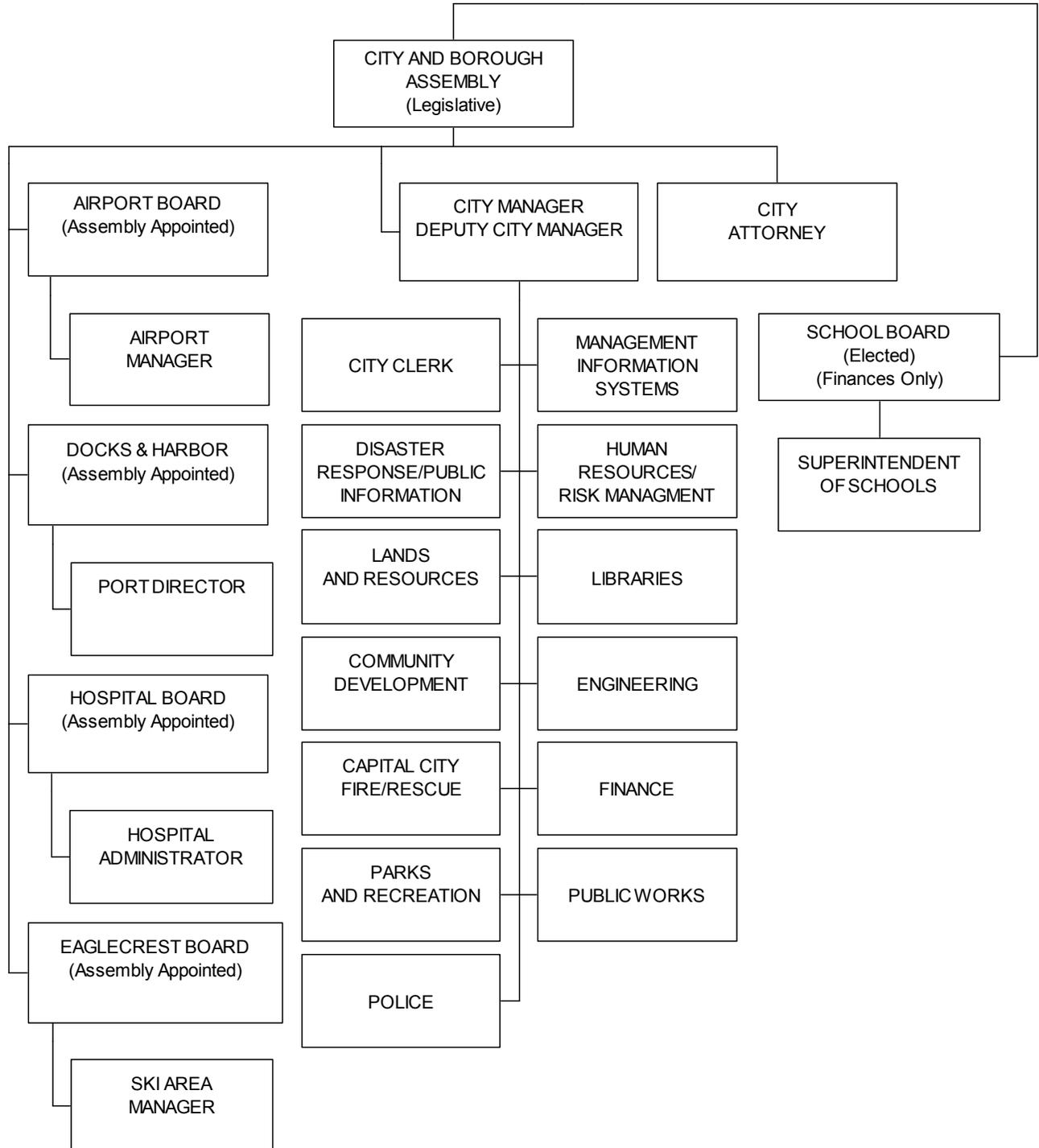
I wish to express my appreciation to Kim Kiefer our City Manager, for her support throughout the year in accomplishing our fiscal goals. In addition, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Robert N. Bartholomew, Finance Director

CITY and BOROUGH of JUNEAU GOVERNMENTAL FUNCTIONS Organizational Chart



CITY AND BOROUGH OF JUNEAU

CURRENT ASSEMBLY

MAYOR

Merrill Sanford

DISTRICT #1

Mary Becker
Jesse Kiehl
Loren Jones

DISTRICT #2

Karen Crane
Jerry Nankervis
Randy Wanamaker

AREAWIDE

Carlton Smith
Kate Troll

ADMINISTRATION

Kimberly Kiefer, City Manager
Rob Steedle, Deputy City Manager

FINANCE

Robert Bartholomew, Finance Director
Mary Norcross, Controller
Randy Wiley, Treasurer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City and Borough of Juneau
Alaska**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
 - Government-wide Financial Statements
 - Fund Financial Statements
 - Notes to the Financial Statements
- Combining Fund Statements and Schedules
- Governmental Individual Fund Statements and Schedules
- Proprietary Individual Fund Statements and Schedules
- Capital Assets Used in the Operation of Governmental Funds



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ELGEE REHFELD MERTZ, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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907.789.3178 • FAX 907.789.7128 • www.ermcpa.com

INDEPENDENT AUDITOR'S REPORT

To the Members of the Assembly
City and Borough of Juneau, Alaska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City and Borough's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City and Borough's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The prior-year comparative total information presented has been derived from the City and Borough's 2012 financial statements and, in our report dated January 15, 2013, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the major governmental funds as listed in the table of contents for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2013 the City and Borough adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City and Borough's basic financial statements. The combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds, and schedule of additional information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated December 13, 2013 on our consideration of the City and Borough's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City and Borough's internal control over financial reporting and compliance.



December 13, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis (MD&A) provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2013. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-xi of this report.

FINANCIAL HIGHLIGHTS

- CBJ net position increased by \$59.9 million (7.7%). The governmental net position increased by \$13.6 million (3.7%) and the business-type net position increased by \$46.3 million (10.5%).
- Total assets and deferred outflows of resources of CBJ increased \$64.2 million (6.2%).
- Total liabilities of CBJ increased \$4.3 million (2.0%).

These variances are discussed on pages 5 through 6.

- The governmental activity revenue increased \$3.9 million (2.9%). Business-type activity revenue increased \$1.6 million (1.0%).
- The total cost of all CBJ programs increased by \$0.6 million (0.3%).
- The most significant governmental activity is education, which represents 27.0% of governmental expenses and 13.2% of total expenses. The most significant business-type activity is the hospital, which represents 72.5% of business-type expenses and 37.0% of total expenses.

These variances are discussed on pages 6 through 9.

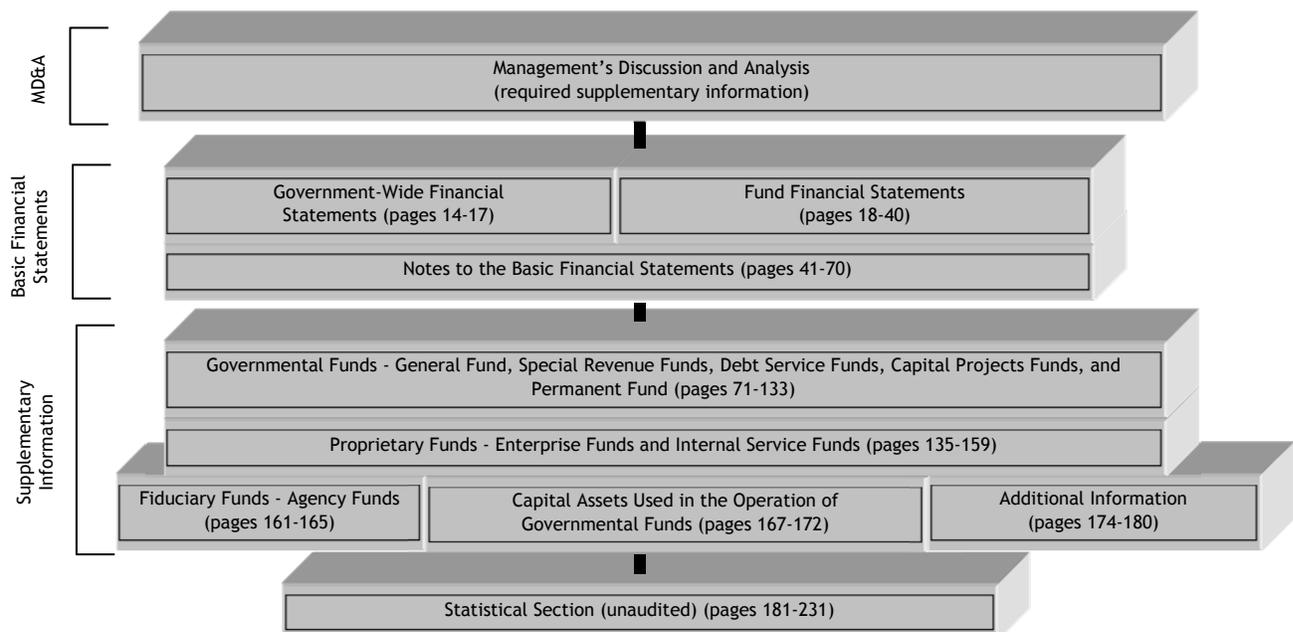
- The General Fund (the primary operating fund), on the current resources basis, reported an increase in fund balance of \$0.3 million (4.9%).

The General Fund is discussed in greater detail beginning on page 8.

REPORT FORMAT

The comprehensive annual financial report is presented with the Management's Discussion and Analysis (MD&A). The report consists of government-wide statements, fund financial statements, notes to the financial statements, combining statements of major and non-major funds, and supplementary information.

The report layout is graphically presented in the following illustration:



MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

The first statements are highly condensed and present a government-wide view of the CBJ's finances. Within this view all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public transportation, roads and streets, parks and recreation, community development, and general government administration. Business-type activities include airport, hospital, water, wastewater, harbor, dock, and waste management. The government-wide statements include the Statement of Net Position and the Statement of Activities.

The focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the CBJ's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as an indicator of whether the City's financial position is improving or deteriorating.

The Statement of Activities demonstrates how the net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements discretely present the financial position and activities of the school district, which is a component unit.

The government-wide financial statements can be found on pages 14-17 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help identify the financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund, the roaded service area and sales tax special revenue funds, the general debt service fund, and school capital projects fund. Data from the remaining special revenue, capital projects funds, and permanent fund is presented in aggregate. Detail by fund type is presented in the combining statements.

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for each major governmental fund.

The basic governmental fund financial statements can be found on pages 18-28 of this report.

Proprietary Funds - The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Internal service funds are used to accumulate and allocate costs among the CBJ's various functions. *Internal service funds* account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than business-type functions and have been included within governmental activities in the government-wide financial statements. Risk management services predominately benefit business-type functions and have been included within business-type activities.

The proprietary fund financial statements provide separate information for the airport, hospital, water, wastewater, harbor, dock, and waste management; and they are all considered major funds. The internal service funds are risk and fleet, which are presented in the aggregate with the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 30-39 of this report.

Fiduciary Funds - *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 40 of this report.

Notes to the Financial Statements - The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41-70 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets exceeded liabilities by \$869.8 million as of June 30, 2013, compared to \$809.9 million and \$766.4 million for the years ended June 30, 2012 and June 30, 2011, respectively.

The largest portion of the CBJ's net position (78.4%) reflects its investment in capital assets (e.g. land, buildings, and machinery and equipment) less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$183.4 million as of June 30, 2013.

CITY AND BOROUGH OF JUNEAU'S NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 86,068,816	86,882,011	148,768,396	130,661,634	234,837,213	217,543,645
Capital assets	450,713,861	433,050,936	405,461,447	376,389,419	856,175,308	809,440,355
Deferred outflows of resources	396,646	1,569,625	1,182,347	-	1,578,993	1,569,625
Total assets & def. outflows	537,179,323	521,502,572	555,412,190	507,051,053	1,092,591,513	1,028,553,625
Current & other liabilities	11,785,136	9,927,524	20,209,339	18,836,572	31,994,475	28,764,096
Long-term liabilities	142,180,302	141,994,717	48,593,842	47,883,400	190,774,144	189,878,117
Total liabilities	153,965,438	151,922,241	68,803,181	66,719,972	222,768,619	218,642,213
Net position:						
Investment in capital assets	316,926,854	304,561,099	365,183,003	336,446,792	682,109,856	641,007,891
Restricted	32,767,568	36,251,627	50,737,708	47,008,914	83,505,276	83,260,541
Unrestricted	33,519,463	28,767,605	70,688,298	56,875,375	104,207,761	85,642,980
Total net position	\$ 383,213,885	369,580,331	486,609,009	440,331,081	869,822,893	809,911,412

MANAGEMENT’S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

Total assets for governmental activities increased \$15.7 million, while total liabilities increased \$2.1 million, resulting in an overall increase of \$13.6 million in net position. Likewise, total assets for business-type activities increased \$48.5 million, while total liabilities increased \$2.2 million resulting in an overall increase of total net position of \$46.3 million.

Overall, the government’s net position increased by \$59.9 million during the current fiscal year compared to \$43.5 million in the prior fiscal year. This variance was affected by revenues increasing (\$9.0 million or 3.2%) at a faster rate than expenses (\$4.3 million or 1.9%). A majority of this variance was in business-type activities with revenues increasing \$3.4 million (2.2%) and expenses decreasing \$1.1 million (0.9%).

A portion of the CBJ’s net position (\$83.5 million or 9.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$104.2 million or 12.0%) may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net position. The same situation held true for the prior two fiscal years.

CBJ implemented GASB Statements No. 63 and 65, *financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and net Position, and Items Previously Reported as Assets and Liabilities*, respectively, during fiscal 2013. The components of net position and unavailable revenues were renamed and reclassified to reflect the requirements of these statements. As a result of the implementation, CBJ presents amounts previously recorded as assets and liabilities as deferred outflows or inflows of resources as described in Note 8. In addition, as a result of the implementation of these statements, CBJ restated net position and fund balances from amounts previously presented as described in Note 21.

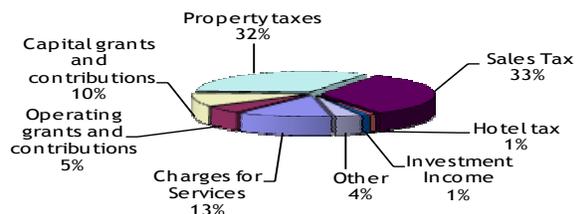
Governmental Activities - Governmental activities net position increased \$13.6 million or 22.8% of the total change in net position, contributing to the overall net position increase of \$59.9 million. Key elements of the change for governmental activities are as follows:

CITY AND BOROUGH OF JUNEAU’S CHANGES IN NET POSITION

REVENUES:	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Program revenues:						
Charges for services	\$ 18,263,399	17,364,675	108,864,818	107,796,662	127,128,217	125,161,337
Operating grants & contributions	7,345,989	5,868,921	6,429,183	5,733,523	13,775,172	11,602,444
Capital grants & contributions	13,491,010	13,708,826	38,254,021	26,507,970	51,745,031	40,216,796
General revenues:						
Property taxes	43,987,183	41,926,329	-	-	43,987,183	41,926,329
Other taxes	46,537,978	45,310,740	-	-	46,537,978	45,310,740
Grants and contributions not restricted to specific programs	2,962,289	2,774,162	-	-	2,962,289	2,774,162
Other	3,666,438	5,407,498	373,763	776,987	4,040,201	6,184,485
Total revenues	\$ 136,254,286	132,361,151	153,921,785	140,815,142	290,176,071	273,176,293

- Operating grants and contributions increased \$1.5 million (25.2%) due to increased state grant funds principally for administration and public transportation.
- Property taxes increased \$2.1 million (4.9%) due to increases in property values.
- Investment income increased \$0.1 million (9.8%) due to additional funds being invested.

**Revenues - Governmental Activities
Fiscal Year Ended June 30, 2013**

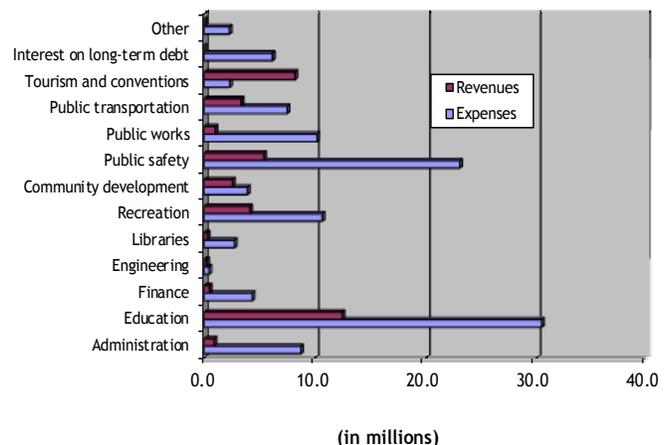


MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

EXPENSES:	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Administration	\$ 8,695,245	7,623,856	-	-	8,695,245	7,623,856
Education	30,442,561	31,864,363	-	-	30,442,561	31,864,363
Finance	4,338,585	4,490,168	-	-	4,338,585	4,490,168
Engineering	478,584	457,803	-	-	478,584	457,803
Libraries	2,705,441	2,648,251	-	-	2,705,441	2,648,251
Recreation	10,686,284	10,826,328	-	-	10,686,284	10,826,328
Community development	3,889,881	3,848,055	-	-	3,889,881	3,848,055
Public safety	23,128,196	22,523,110	-	-	23,128,196	22,523,110
Public works	10,214,921	10,334,510	-	-	10,214,921	10,334,510
Public transportation	7,430,461	6,491,301	-	-	7,430,461	6,491,301
Tourism and conventions	2,270,480	2,222,078	-	-	2,270,480	2,222,078
Interest on long-term debt	6,200,610	5,281,858	-	-	6,200,610	5,281,858
Other	2,218,317	2,357,157	-	-	2,218,317	2,357,157
Airport	-	-	8,479,964	8,392,656	8,479,964	8,392,656
Harbors	-	-	3,918,657	3,898,009	3,918,657	3,898,009
Docks	-	-	2,267,977	2,363,199	2,267,977	2,363,199
Hospital	-	-	85,271,630	86,710,150	85,271,630	86,710,150
Water	-	-	5,812,331	5,632,900	5,812,331	5,632,900
Wastewater	-	-	11,012,486	10,984,468	11,012,486	10,984,468
Waste Management	-	-	801,978	678,612	801,978	678,612
Total expenses	112,699,566	110,968,838	117,565,023	118,659,994	230,264,590	229,628,832
Increase in net position						
before transfers	23,554,720	21,392,313	36,356,762	22,155,148	59,911,481	43,547,461
Transfers	(9,868,929)	(12,607,000)	9,868,929	12,607,000	-	-
Increase in net position	13,685,791	8,785,313	46,225,691	34,762,148	59,911,481	43,547,461
Net position beginning of year,						
as restated	369,528,094	360,742,781	440,383,318	405,621,170	809,911,412	766,363,951
Net position end of year	\$ 383,213,885	369,528,094	486,609,009	440,383,318	869,822,893	809,911,412

- Administration expenses increased \$1.1 million (14.1%) due to grants being given for needed dock improvements.
- Education expenses decreased \$1.4 million (4.5%) due to a change in the formula for calculating the minimum contribution required; therefore the state provided a greater share of school funding.
- Public Transportation increased \$0.9 million (14.5%) due to increased salaries and fuel costs.
- Interest expenses on long-term debt increased \$0.9 million (17.4%) due to the refunding of 2004 Hospital bonds.

Expenses and Program Revenues - Governmental Activities
Fiscal Year Ended June 30, 2013

MANAGEMENT'S DISCUSSION and ANALYSIS
 For the year ended June 30, 2013

Business-type Activities - Business-type activities increased the CBJ's net position by \$46.3 million and accounted for 77.2% of the total growth in net position. Key elements of this increase are as follows:

- Operating grants increased \$0.7 million (12.1%) due to additional funding for Bartlett Regional Hospital.
- Investment earnings decreased \$0.4 million (51.6%) due to the continued low rates of return available.
- Waste Management expenses increased \$0.1 million (18.2%) due to the increased costs related to recycling and disposal of household hazardous waste.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the CBJ's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ's financing requirements. In particular, unassigned fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

CBJ's governmental funds reported combined ending fund balances of \$66.8 million, a decrease of \$3.2 million (4.6%) over the prior year primarily due to the spending of unassigned fund balances.

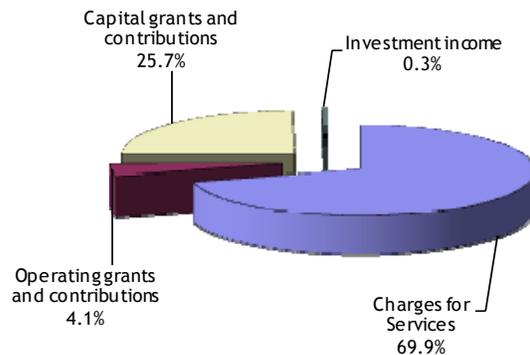
In compliance with GASB Statement No. 54 (see pages 46-47) fund balances have been classified as follows:

- \$ 4.9 million as non-spendable,
- \$32.7 million as restricted,
- \$16.5 million as committed,
- \$10.2 million as assigned, and
- \$ 2.5 million as unassigned.

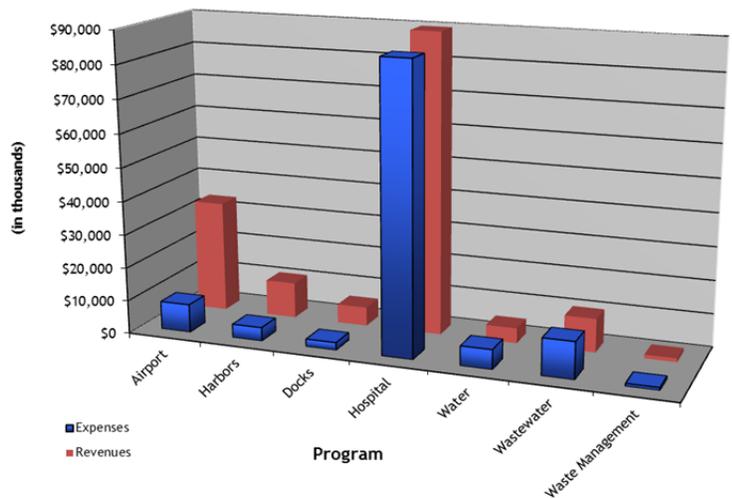
Of the assigned amount, \$3.6 million is set aside for FY14 budgetary spending, \$3.6 million to meet the liability for earned but unused leave, and \$0.3 million for other assigned purposes. This leaves \$2.7 million in assigned fund balance for budget reserve purposes. This amount is secured by the assigned fund balance in the general fund.

The General Fund is the primary operating fund of the CBJ. At the end of the current fiscal year unassigned fund balance was \$2.6 million, while total fund balance reached \$6.5 million. In October 2012, the Assembly passed a resolution establishing the Budget Reserve (previously called the emergency budget reserve) which requires Assembly action to increase or expend the reserve. The General Fund reserve at June 30, 2011 was \$1.7 million and remains in effect at June 30, 2013. After completion of the FY13 audit, available general governmental fund balance will be taken before the Assembly for any formal action changing the Budget Reserve.

Revenues - Business-type Activities
 Fiscal Year Ended June 30, 2013



Expenses and Revenues - Business-type Activities
 Fiscal Year Ended June 30, 2013



MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

Significant changes are as follows:

- Taxes increased \$2.0 million (7.5%) due to the amount of property taxes allocated to the General Fund. During the budget cycle, property taxes are used as a balancing tool between the General Fund, Roaded Service Area, and Fire Service Area. In FY13, a slightly larger percentage of revenue was apportioned to the General Fund.
- Investments and interest income decreased \$0.4 million (22.7%) due to interest rates continuing to be low.
- Education expenditures decreased \$1.7 million (6.4%) due to a change in the formula for calculating the minimum contribution required; therefore the state provided a greater share of school funding.

The Roaded Service Area Special Revenue Fund is composed of parks and recreation, public safety - police, and public works - roads, street maintenance, and capital transit coupled with some support to schools for youth activities. At the end of the current fiscal year total fund balance reached \$8.1 million.

Significant changes are as follows:

- State revenue sources increased \$0.6 million (11.6%) due to the relief provided by the state PERS relief.
- Tax revenue slightly increased \$0.2 million (1.9%). This is one of three major revenue sources for the general governmental components of the CBJ. Overall, the operational mill levy total did not change from FY12. The Assembly FY13 adopted budget established the roaded service area mill rate lower than FY12 (.07 mills) and increased the sales tax support.
- Federal revenue sources increased \$0.2 million (20.4%). This is a combination of an increase in Public Safety operating grants and National Timber Forest Receipts.

The Sales Tax Special Revenue Fund makes up about 32.5% of total governmental fund revenue. It is largely composed of 5.0% sales tax and 3.0% liquor tax. At the end of the current fiscal year, the committed fund balance was \$11.8 million; \$8.5 million represents the value of the funds set aside for the budget reserve.

Significant changes are as follows:

- Sales tax revenue increased \$1.5 million (3.5%). The increase can be attributed to a couple items. Sales tax revenues increased due to further recovery from the economic recession. Part of the increase relates to higher prices for fuel and certain food items. Consumer spending increased slightly over the previous year.
- There were no sales tax transfers from other funds during FY13. In FY12 there was one transfer back to Sales tax from a project closure for \$20,642. For FY11 there was \$407,100 in tobacco tax revenues that were placed in the fund. This funding represented an increase in revenues from a change in the tobacco excise tax rate that occurred in FY11.
- Sales tax transfers to other funds increased by \$2.9 million (7.4%). Sales tax is used for general governmental operations, debt service, and capital projects. Liquor tax is primarily used to fund Rainforest Recovery at Bartlett Regional Hospital. In FY13 transfers to General Governmental Funds increased \$3.9 million or 11.6%. Transfers to Enterprise Capital Projects decreased \$0.8 million (25.6%). In addition, the liquor tax transfer to Bartlett Regional Hospital decreased \$0.1 million or 12.7%.

The General Debt Service Fund accounts for all principal and interest payments on outstanding general governmental bond debt. At the end of the current fiscal year, the restricted fund balance was \$2.6 million.

Significant changes are as follows:

- Principal expenditures increased \$.8 million (5.1%) due to three new bond series entering repayment status.
- Transfers from other funds increased \$.7 million (46.3%) due to a transfer of school construction money.

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

Enterprise Funds - The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, which include the airport, hospital, harbor, dock, waste management, and water and wastewater utilities; excluding internal service fund activity.

At the end of the current fiscal year, total combined enterprise fund net position was \$480.1 million; an increase of \$46.2 million (10.7%) over the prior year, excluding internal service funds. Of this amount, \$64.2 million represented unrestricted net position. This amount is equal to 65.3% of operating expenses exclusive of depreciation.

Individually, the airport and dock experienced the largest increases in net position, \$27.5 million (25.1%) and \$7.5 million (14.0%), respectively.

Significant changes are as follows:

- Overall, operating revenues increased \$1.1 million (1.0%), with the hospital experiencing the largest dollar growth of \$0.8 million (0.9%) over the prior year. This growth reflects the increase in hospital services fees which occurred during FY12. The largest percentage growth was the airport with an increase of \$0.5 million (10.3%) due to fee increases.
- Overall, salaries and fringe benefits increased \$1.1 million (1.8%), principally being the increase incurred by the hospital, \$1.1 million (2.1%). The hospital's increase is a result of wages and health insurance increases.
- Overall commodities and services decreased \$1.5 million (4.3%), with the largest decrease being the hospital at \$2.0 million (7.9%). The hospital decrease is due to management balancing out the salary increase.

GENERAL FUND BUDGETARY HIGHLIGHT

The difference in the change in fund balance between the original budget and final amended budget was \$0.3 million and can be briefly summarized as follows:

- Revenue from state sources increased \$3.5 million due to additional grants being obtained; principally a multi-year grant for community development.
- Community development expenditure budget increased \$1.8 million (67.0%). This increase was due to a multi-year operating grant.

Actual revenues were \$2.2 million (5.6%) less than budget, while actual expenditures were \$2.8 million (5.2%) less than budget, resulting in an actual net increase in fund balance of \$65,000. The final amended budget had anticipated a decrease. The slight increase occurred primarily due to the shortage of \$1.6 million (52.2%) of investment income and community development expenditures under budget of \$1.6 million (33.8%). These decreases are a result of a reduction in spending in anticipation of projected budget shortfalls in the upcoming fiscal years and the low available interest rates.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets - The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounts to \$856.2 million, net of accumulated depreciation. This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$46.7 million (5.8%). Governmental capital assets increased \$17.7 million (4.1%), while business-type capital assets increased \$29.1 million (7.7%).

Major capital asset events during the current fiscal year included the following:

- Depreciation expense for the fiscal year was \$32.0 million, which was a slight increase from the \$31.9 million in FY12.
- Construction in progress increased \$49.7 million (12.8%).
- Major additions were capital projects such as Bartlett Regional Hospital Orthopedic Unit (Phase I), Lena Subdivision, Gunakadeit Park Plan/Design, Zach Gordon Covered Court, Hagevig Fire Training Center Design and Repair, Casey Shattuck Phase III & IV, Casey Shattuck Phase V, Radcliff Avenue Design, Main Street Improvements - Egan to 2nd Street, Wood Duck Avenue Improvements, Dixon Street - Calhoun to Gold, Long Run Drive - Safe Routes to School, and Juneau School District Site Improvements.

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

CITY AND BOROUGH OF JUNEAU'S CAPITAL ASSETS (net of depreciation)

		Governmental Activities		Business-type Activities		Totals	
		2013	2012	2013	2012	2013	2012
Land	\$	38,511,830	38,393,041	18,025,499	18,056,854	56,537,329	56,449,895
Buildings and improvements		97,184,043	100,916,962	174,795,188	181,759,309	271,979,231	282,676,271
Equipment		19,633,770	20,670,957	14,603,986	15,340,348	34,237,756	36,011,305
Infrastructure		55,534,992	46,147,509	-	-	55,534,992	46,147,509
Construction in progress		239,849,226	226,922,467	198,036,774	161,232,908	437,886,000	388,155,375
Totals	\$	450,713,861	433,050,936	405,461,447	376,389,419	856,175,308	809,440,355

Additional information on the CBJ's capital assets can be found in Note 7 on pages 58-59 of this report.

Debt Administration - As of June 30, 2013, the CBJ had a total of \$165.0 million in bond debt, which consisted of 22 general obligation and three revenue bond issues. The general obligation issues accounted for \$131.4 million and the revenue bonds accounted for \$33.6 million.

CITY AND BOROUGH OF JUNEAU'S OUTSTANDING DEBT

Bonds and Notes Payable

		Governmental Activities		Business-type Activities		Totals	
		2013	2012	2013	2012	2013	2012
General obligation bonds	\$	131,385,000	133,446,000	-	-	131,385,000	133,446,000
Revenue bonds		-	-	33,630,000	35,930,000	33,630,000	35,930,000
Notes payable		-	-	8,276,067	7,749,682	8,276,067	7,749,682
Totals	\$	131,385,000	133,446,000	41,906,067	43,679,682	173,291,067	177,125,682

The last Moody's Investor's Services rating on the CBJ's bonds was Aa2. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$4,069. A more detailed analysis of bonded debt is contained in the Statistical Section, page 213.

Approximately 93.7% or \$123.1 million of CBJ's \$131.4 in outstanding general obligation bond debt as of June 30, 2013 represents school debt issued for school construction, repairs, or technology. All of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed

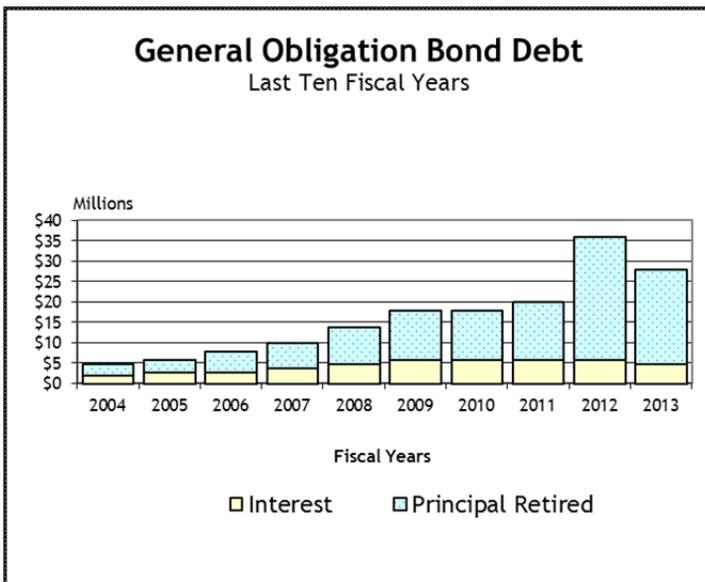
varies depending on the year of issuance, the amount of the issuance qualifying, and the State appropriation levels. State aid received by the CBJ is based on reimbursement rates varying between 60% and 70% of the qualifying debt service.

The general obligation debt decreased \$2.1 million (1.5%) in the current year. This net decrease is due to the refunding of a major portion of one general obligation bond. This refunding resulted in a net savings of \$1.1 million.

The revenue bond debt decreased \$2.3 million (6.4%) principally due to the refunding of the 2004 hospital bonds. This resulted in a net savings of \$3.4 million.

In October 2012, bonds were issued for \$11.4 million to renovate Auke Bay School and Adair Field and for \$7.4 million for the refunding of the 2003A GO bonds. The remaining \$8.1 million for Auke Bay renovation was issued in November 2013.

Voters of the CBJ approved a \$25 million ballot measure in October 2012, authorizing the issuance of bonds for the renovation, construction, and capital improvements to the



MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2013

facilities of the CBJ. The facilities included are the Airport Terminal, Aurora Harbor, Capital Transit Maintenance Shop, Eaglecrest Learning Center, Centennial Hall, and other Parks and Recreation facilities. In March 2013 \$2.6 million was issued and the remaining \$22 million is scheduled to be issued in February 2014.

Additional information on the CBJ's long-term debt can be found in Note 9 on pages 57-62 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state's continued reliance on revenues from oil production makes diversification a key factor in CBJ's long-term economic stability. However, the CBJ is blessed with abundant resources; scenery for tourism, minerals for mining, fish for fishery development, and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska's capital city, indicate that Juneau has a stable future.

Beginning in late 2008 until early 2010 the CBJ's economic position deteriorated with the world economic recession. However, there has been a fairly significant recovery with much of the economy equal to or greater than that of the pre-recession. The recession resulted in fairly significant reductions in assessed property values in 2009 (FY10 operating year). The trend reversed in 2010 and by 2012 (FY13 operating year) total assessed values had fully recovered and surpassed the assessed values pre-recession by 5.7%. During the first half of 2013, average single family house values grew by 6.9% (Juneau Economic Development Council, Juneau and Southeast Economic Indicators 2013).

The downturn in the nation's economy resulted in significantly fewer total visitors (a drop of approximately 16% between 2008 and 2010) and less spending from both visitors and residents. The CBJ's sales tax revenue declined by \$1 million (2.4%) in FY09 and by \$1.6 million (4%) in FY10. The local economy started recovering in calendar year 2010. The economic growth was led by the mining sector with the opening of the Coeur Kensington Mine. In 2013, CBJ experienced a 7.7% growth in cruise ship passengers. With the combined growth in mining and tourism the CBJ's fiscal year sales tax revenue increased by \$1.1 million (2.6%). Overall, fairly flat revenue growth (pre-recession through FY12) coupled with inflation has and will continue to put pressure on the CBJ's ability to maintain service levels.

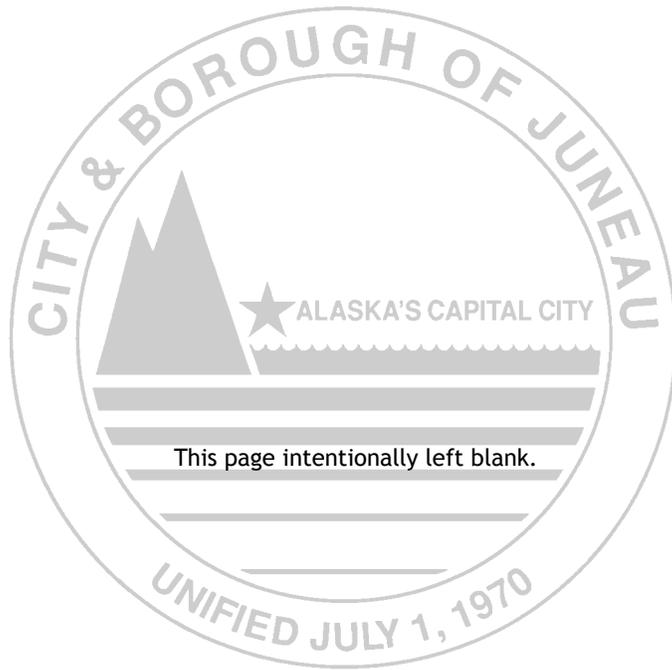
The State of Alaska depends heavily on oil production as its primary source of operating revenues. With oil prices at high levels, the State's financial situation is strong. The State's employment and financial activity is a very positive component of Juneau's economy. The State's employment represents approximately 27% of total local employment. This stability is significant as it is a key factor in helping to keep Juneau's unemployment rate well below the national average (4.3% in 2012 and 4.0% average for 2013 January through September, Alaska Department of Labor).

The CBJ divides its annual mill levies between operations and debt service. There is a 12 mill maximum applied to the operating mill levy with no local limitation being applied to the debt service mill levy. The stable economy has allowed the CBJ to maintain a flat "operating" property tax mill levy (excluding debt service) of 9.26 mills since FY07. This is well below the mill levy cap (Charter provision) of 12 mills. The debt service mill levy (specific to voter approved general obligation debt) held steady at 1.29 mills for FY12 and FY13; it increased 0.11 mills for FY14.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investor, and creditors with a general overview of the CBJ's finances and to demonstrate the CBJ's accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216. This financial report is also available on-line through the internet at <http://www.juneau.org/financeftp/cafr2013/index.php>. Prior year reports are posted at this internet address back to 1999.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by directly contacting the City and Borough of Juneau School District offices at (907) 463-1700.



CITY and BOROUGH OF JUNEAU

Statement of Net Position

June 30, 2013

with comparative total amounts for 2012 and 2011

			Primary Government	
	Governmental	Business-type		Totals
	Activities	Activities	2013	2012
ASSETS AND DEFERRED OUTFLOW OF RESOURCES				
Equity in central treasury	\$ 30,464,169	56,067,346	86,531,515	72,936,172
Receivables (net of allowance for doubtful accounts)	13,441,733	25,359,261	38,800,994	37,650,660
Due from other governments	1,931,789	-	1,931,789	1,549,969
Due from component unit	-	164,621	164,621	-
Due from primary government	-	-	-	-
Internal balances	3,892,095	(3,892,095)	-	-
Inventories	1,692,576	4,253,110	5,945,686	6,178,431
Prepaid items	1,595,354	627,594	2,222,948	809,059
Other assets	520,610	-	520,610	520,606
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	32,231,150	55,766,845	87,997,995	88,878,411
Receivables (net of allowance for doubtful accounts)	-	1,116,080	1,116,080	1,229,970
Intergovernmental receivables	299,340	9,305,634	9,604,974	7,790,367
Capital assets (net of accumulated depreciation where applicable):				
Land	38,511,830	18,025,499	56,537,329	56,449,895
Plant and equipment	116,817,813	189,399,174	306,216,987	318,687,576
Infrastructure	55,534,992	-	55,534,992	46,147,509
Construction and infrastructure in progress	239,849,226	198,036,774	437,886,000	388,155,375
Total assets	536,782,677	554,229,843	1,091,012,520	1,026,984,000
Deferred outflows of resources	396,646	1,182,347	1,578,993	1,569,625
Total assets and deferred outflow of resources	537,179,323	555,412,190	1,092,591,513	1,028,553,625
LIABILITIES				
Accounts payable	2,846,772	3,756,774	6,603,546	7,542,178
Accrued liabilities	2,863,760	6,437,248	9,301,008	8,556,172
Accrued interest payable	1,385,354	515,906	1,901,260	1,358,142
Due to component unit	72,863	-	72,863	174,642
Due to primary government	-	-	-	-
Unearned revenue	-	7,349,765	7,349,765	1,528,351
Liabilities payable from restricted assets	4,616,387	2,149,646	6,766,033	9,604,611
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and contracts	18,004,062	2,064,059	20,068,121	17,923,525
Compensated absences	1,610,887	1,858,573	3,469,460	3,717,899
Due in more than one year:				
Bonds, loans and contracts	120,507,630	42,811,878	163,319,508	164,190,005
Compensated absences	2,057,723	1,859,332	3,917,055	4,046,688
Total liabilities	153,965,438	68,803,181	222,768,619	218,642,213
NET POSITION				
Net investment in capital assets	316,926,854	365,183,003	682,109,857	641,007,891
Restricted - expendable:				
Capital projects	20,914,756	50,737,708	71,652,464	70,583,778
Debt service	4,174,142	-	4,174,142	4,530,044
Public safety, recreation, transportation and streets	3,217,946	-	3,217,946	3,264,879
Other purposes	2,186,062	-	2,186,062	2,506,630
Restricted - nonexpendable - Jensen-Olson Arboretum	2,274,662	-	2,274,662	2,375,210
Unrestricted	33,519,463	70,688,298	104,207,761	85,642,980
Total net position	\$ 383,213,885	486,609,009	869,822,894	809,911,412

The notes to the basic financial statements are an integral part of this statement.

School District Component Unit			
<u>2011</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
79,329,378	3,725,468	2,921,897	4,793,079
37,441,521	252,933	586,039	212,709
78,675	1,735,637	1,689,422	2,244,575
-	-	-	-
-	72,863	174,642	280,280
-	-	-	-
6,399,674	244,984	223,887	204,193
655,786	22,759	44,327	22,127
520,598	-	-	-
-	-	-	-
85,561,824	-	-	-
1,020,813	-	-	-
13,673,815	-	-	-
-	-	-	-
56,449,895	-	-	-
331,319,490	687,918	757,543	794,653
49,960,091	-	-	-
341,079,562	-	-	-
1,003,491,122	6,742,562	6,397,757	8,551,616
-	-	-	-
1,003,491,122	6,742,562	6,397,757	8,551,616
-	-	-	-
4,646,338	157,250	175,085	592,942
11,139,017	1,682,446	1,813,642	1,842,866
1,877,232	-	-	-
280,280	-	-	-
-	164,621	-	-
5,644,300	63,027	84,747	93,740
7,418,500	-	-	-
-	-	-	-
16,967,164	-	-	-
3,622,891	-	-	-
-	-	-	-
181,472,977	-	-	-
4,058,472	1,455,672	1,166,206	1,125,052
237,127,171	3,523,016	3,239,680	3,654,600
-	-	-	-
603,362,640	687,918	757,543	630,550
-	-	-	-
62,027,664	-	-	-
7,579,073	-	-	-
1,615,644	-	-	-
7,104,776	36,180	36,180	36,180
2,414,408	-	-	-
82,259,746	2,495,448	2,364,354	4,230,286
766,363,951	3,219,546	3,158,077	4,897,016

CITY and BOROUGH OF JUNEAU

Statement of Activities

For the Fiscal Year Ended June 30, 2013
with comparative total amounts for 2012 and 2011

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 2,541,005	-	4,059	-
Legal	1,353,144	23,224	109,197	-
Administration	4,801,096	2,200	809,224	-
Education	30,442,561	-	-	12,525,938
Finance	4,338,585	98,860	401,883	-
Engineering	478,584	19,311	220,350	-
Libraries	2,705,441	32,783	273,976	-
Social services	1,562,081	-	-	-
Parks and recreation	10,686,284	3,508,514	550,187	51,240
Community development and lands management	3,889,881	1,680,209	410,481	428,890
Affordable housing	69,000	1,082	40,000	-
Public safety	23,128,196	3,425,858	1,727,853	234,942
Public works	10,214,921	11,543	1,024,409	-
Public transportation	7,430,461	1,326,041	1,738,380	250,000
Community projects	587,236	-	-	-
Tourism and conventions	2,270,480	8,133,774	35,990	-
Interest on long-term debt	6,200,610	-	-	-
Total governmental activities	<u>112,699,566</u>	<u>18,263,399</u>	<u>7,345,989</u>	<u>13,491,010</u>
Business-type activities:				
Airport	8,479,964	4,928,506	418,003	27,202,435
Harbors	3,918,657	3,173,272	191,043	6,588,987
Docks	2,267,977	1,618,477	81,591	3,945,026
Hospital	85,271,630	84,250,207	5,254,386	134,658
Water	5,812,331	4,269,637	154,220	111,531
Sewer	11,012,486	9,524,807	316,666	271,384
Waste management	801,978	1,099,912	13,274	-
Total business-type activities	<u>117,565,023</u>	<u>108,864,818</u>	<u>6,429,183</u>	<u>38,254,021</u>
Total primary government	<u>\$ 230,264,589</u>	<u>127,128,217</u>	<u>13,775,172</u>	<u>51,745,031</u>
Component Unit:				
Education	<u>\$ 89,771,114</u>	<u>1,757,476</u>	<u>8,891,324</u>	<u>-</u>

General revenues:

Property taxes
Sales tax
Hotel tax
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Gain on sale of capital assets
Miscellaneous

Transfers

Total general revenues and transfers
Change in net assets
Net position - beginning, as restated
Net position - ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

		Primary Government			School District Component Unit		
Governmental Activities	Business-type Activities	Totals			2013	2012	2011
		2013	2012	2011			
(2,536,946)	-	(2,536,946)	(2,524,103)	(2,146,696)	-	-	-
(1,220,723)	-	(1,220,723)	(1,178,692)	(1,171,118)	-	-	-
(3,989,672)	-	(3,989,672)	(3,406,205)	(3,396,390)	-	-	-
(17,916,623)	-	(17,916,623)	(19,327,117)	(19,409,618)	-	-	-
(3,837,842)	-	(3,837,842)	(4,053,522)	(3,821,406)	-	-	-
(238,923)	-	(238,923)	(256,514)	(371,731)	-	-	-
(2,398,682)	-	(2,398,682)	(2,365,656)	(2,275,055)	-	-	-
(1,562,081)	-	(1,562,081)	(1,479,373)	(1,460,372)	-	-	-
(6,576,343)	-	(6,576,343)	(6,608,539)	(4,946,914)	-	-	-
(1,370,301)	-	(1,370,301)	(2,476,069)	(2,135,096)	-	-	-
(27,918)	-	(27,918)	(60,538)	(95,148)	-	-	-
(17,739,543)	-	(17,739,543)	(17,269,745)	(16,051,569)	-	-	-
(9,178,969)	-	(9,178,969)	(8,858,818)	(9,299,524)	-	-	-
(4,116,040)	-	(4,116,040)	(3,389,818)	(4,130,588)	-	-	-
(587,236)	-	(587,236)	(763,644)	-	-	-	-
5,899,284	-	5,899,284	5,273,794	5,251,198	-	-	-
(6,200,610)	-	(6,200,610)	(5,281,858)	(6,245,889)	-	-	-
<u>(73,599,168)</u>	<u>-</u>	<u>(73,599,168)</u>	<u>(74,026,417)</u>	<u>(71,705,916)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	24,068,980	24,068,980	12,797,186	15,103,776	-	-	-
-	6,034,645	6,034,645	2,320,246	726,870	-	-	-
-	3,377,117	3,377,117	4,238,782	4,321,471	-	-	-
-	4,367,621	4,367,621	1,538,767	217,130	-	-	-
-	(1,276,943)	(1,276,943)	(1,011,560)	(1,520,278)	-	-	-
-	(899,629)	(899,629)	1,033,200	1,196,508	-	-	-
-	311,208	311,208	461,537	71,496	-	-	-
-	<u>35,982,999</u>	<u>35,982,999</u>	<u>21,378,158</u>	<u>20,116,973</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(73,599,168)</u>	<u>35,982,999</u>	<u>(37,616,169)</u>	<u>(52,648,259)</u>	<u>(51,588,943)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	(79,122,314)	(77,563,228)	(72,956,566)
43,987,183	-	43,987,183	41,926,329	40,738,679	-	-	-
45,378,682	-	45,378,682	44,241,561	42,135,105	-	-	-
1,159,296	-	1,159,296	1,069,179	1,074,891	-	-	-
2,962,289	-	2,962,289	2,774,162	2,117,970	77,826,838	74,565,686	71,777,600
1,538,081	373,763	1,911,844	2,807,597	3,403,580	1,285,907	1,190,223	1,277,617
142,444	-	142,444	-	-	-	-	40,860
1,985,913	-	1,985,913	3,376,892	4,860,092	71,038	68,380	63,687
(9,868,929)	9,868,929	-	-	-	-	-	-
<u>87,284,959</u>	<u>10,242,692</u>	<u>97,527,651</u>	<u>96,195,720</u>	<u>94,330,317</u>	<u>79,183,783</u>	<u>75,824,289</u>	<u>73,159,764</u>
13,685,791	46,225,691	59,911,482	43,547,461	42,741,374	61,469	(1,738,939)	203,198
369,528,094	440,383,318	809,911,412	766,363,951	723,622,577	3,158,077	4,897,016	4,693,818
<u>383,213,885</u>	<u>486,609,009</u>	<u>869,822,894</u>	<u>809,911,412</u>	<u>766,363,951</u>	<u>3,219,546</u>	<u>3,158,077</u>	<u>4,897,016</u>

CITY and BOROUGH OF JUNEAU

Governmental Funds

Balance Sheet

June 30, 2013

with comparative total amounts for 2012 and 2011

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>
ASSETS			
Equity in central treasury	\$ 2,400,188	7,177,940	4,949,157
Receivables, net of allowance for doubtful accounts:			
Accounts	1,682,253	274,569	-
Special assessments	151,795	-	-
Taxes	454,827	55,377	6,837,906
State of Alaska	300,106	1,197,758	-
Federal government	-	265,036	-
Notes receivable	36,544	-	942,552
Interfund receivable from other funds	4,355,261	-	-
Inventories	503,478	655,500	-
Deposits	513,143	-	-
Prepaid items	3,606	-	-
Equity in joint ventures	-	-	-
Advance to other funds	314,968	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Total assets	<u>\$ 10,716,169</u>	<u>9,626,180</u>	<u>12,729,615</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Interfund payable to other funds	\$ -	-	-
Accounts payable	1,575,534	858,717	100
Accrued salaries, payroll taxes and withholdings payable	620,943	616,970	-
Accrued and other liabilities	1,291,210	16,681	-
Unearned revenues	-	-	-
Advance from General Fund	-	-	-
Payable from restricted assets:			
Interfund payable to other funds	-	-	-
Accounts and contracts payable	-	-	-
Total liabilities	<u>3,487,687</u>	<u>1,492,368</u>	<u>100</u>
Deferred Inflows of resources	<u>713,754</u>	<u>79,092</u>	<u>923,175</u>
Total liabilities and deferred inflows of resources	<u>4,201,441</u>	<u>1,571,460</u>	<u>923,275</u>
FUND BALANCES			
Nonspendable:			
Inventory	503,478	655,500	-
Jensen-Olson Permanent Fund	-	-	-
Prepays	3,606	-	-
Restricted for:			
Debt Service	-	-	-
Capital improvements	-	-	-
Jensen-Olson Permanent Fund	-	-	-
Other purposes	-	2,083,242	-
Committed to:			
Budget reserve	-	-	8,530,792
Notes receivable	-	-	-
Other purposes	-	-	3,275,548
Assigned to:			
Advance to Special Revenue Fund	314,968	-	-
Subsequent year expenditures	58,500	2,670,800	-
Compensated absences	1,259,506	1,645,178	-
Budget reserve	1,729,385	1,000,000	-
Unassigned	2,645,285	-	-
Total fund balances	<u>6,514,728</u>	<u>8,054,720</u>	<u>11,806,340</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 10,716,169</u>	<u>9,626,180</u>	<u>12,729,615</u>

The notes to the basic financial statements are an integral part of this statement.

General Debt Service	Schools Capital Projects	Other Governmental Funds	Totals		
			2013	2012	2011
2,597,283	-	7,781,824	24,906,392	21,605,009	26,546,268
-	-	1,615,007	3,571,829	3,199,785	3,597,485
-	-	-	151,795	205,515	245,778
35,260	-	652,981	8,036,351	7,459,615	6,845,400
-	-	140,899	1,638,763	1,311,181	50,685
-	-	27,990	293,026	238,788	27,990
-	-	702,662	1,681,758	2,241,665	2,625,095
-	-	-	4,355,261	4,729,266	9,805,894
-	-	303,878	1,462,856	1,482,160	1,482,865
-	-	-	513,143	513,143	513,143
1,591,748	-	-	1,595,354	38,224	17,626
-	-	7,467	7,467	7,463	7,456
-	-	-	314,968	534,662	803,115
-	2,761,833	29,469,317	32,231,150	38,538,705	47,447,896
-	127,945	152,024	279,969	251,369	475,476
-	-	19,371	19,371	-	50
<u>4,224,291</u>	<u>2,889,778</u>	<u>40,873,420</u>	<u>81,059,453</u>	<u>82,356,550</u>	<u>100,492,222</u>
-	-	1,263,499	1,263,499	933,078	614,902
-	-	260,416	2,694,767	2,263,553	1,548,001
-	-	223,119	1,461,032	1,526,588	2,913,598
-	-	75,478	1,383,369	1,207,763	1,107,735
-	-	378,658	378,658	98,857	28,772
-	-	314,968	314,968	534,662	803,115
-	-	-	-	-	51,793
-	2,976,568	1,639,819	4,616,387	3,135,676	3,770,085
-	2,976,568	4,155,957	12,112,680	9,700,177	10,838,001
50,149	-	387,025	2,153,195	2,623,754	2,683,187
<u>50,149</u>	<u>2,976,568</u>	<u>4,542,982</u>	<u>14,265,875</u>	<u>12,323,931</u>	<u>13,521,188</u>
-	-	-	1,158,978	1,482,160	1,183,623
-	-	2,097,159	2,097,159	2,097,159	2,097,159
1,591,748	-	-	1,595,354	38,224	17,626
2,582,394	-	-	2,582,394	4,530,044	7,579,073
-	-	25,726,231	25,726,231	33,643,187	41,687,136
-	-	177,503	177,503	278,051	317,249
-	-	2,158,182	4,241,424	3,907,207	6,404,263
-	-	-	8,530,792	8,530,792	8,530,792
-	-	451,727	451,727	860,335	1,125,307
-	-	4,199,054	7,474,602	4,515,179	3,335,492
-	-	-	314,968	1,169,162	803,115
-	-	908,500	3,637,800	1,350,800	7,624,700
-	-	659,825	3,564,509	3,702,195	3,685,297
-	-	-	2,729,385	2,729,385	2,729,385
-	(86,790)	(47,743)	2,510,752	1,198,739	(149,183)
<u>4,174,142</u>	<u>(86,790)</u>	<u>36,330,438</u>	<u>66,793,578</u>	<u>70,032,619</u>	<u>86,971,034</u>
<u>4,224,291</u>	<u>2,889,778</u>	<u>40,873,420</u>	<u>81,059,453</u>	<u>82,356,550</u>	<u>100,492,222</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position

June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances-total governmental funds		\$	66,793,578
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	758,248,555	
Less accumulated depreciation		<u>(317,126,608)</u>	441,121,947
Bond refundings are reported as other financing sources and uses in the governmental fund financial statements and are reported as deferred outflows of resources on the government-wide financial statement of net position			
Deferred charge on bond refundings		2,842,283	
Less accumulated amortization		<u>(2,445,637)</u>	396,646
Deferred inflows of resources and unearned revenue in governmental funds not available to pay for current-period expenditures are reported as earned in the statement of net position			
			2,531,853
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds and loans payable		(133,384,798)	
Premium on bonds payable		(7,700,802)	
Accumulated bond premium amortization		2,665,567	
Accrued interest payable		(1,385,354)	
Compensated absences		<u>(3,618,022)</u>	(143,423,409)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net position.			
Equity in central treasury		5,557,777	
Inventories		229,720	
Capital assets, less accumulated depreciation		9,591,914	
Accounts payable		(152,006)	
Other accrued liabilities and payables		(161,605)	
Due to component unit		(72,863)	
Receivable from (payable to) business-type activities		<u>800,333</u>	<u>15,793,270</u>
Net position of governmental activities		\$	<u><u>383,213,885</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2013, with comparative totals for 2012 and 2011

		Roaded Service Area	Sales Tax	General Debt Service
REVENUES	General			
Taxes	\$ 28,822,117	8,314,185	44,048,292	5,552,441
State sources	2,427,796	5,942,126	-	12,397,993
Federal sources	1,797,920	1,085,539	-	-
Charges for services	1,336,246	2,842,240	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	747,030	157,940	-	-
Sales	801	38,554	-	-
Fines and forfeitures	119,938	303,620	-	-
Investment and interest income	1,443,002	4,926	-	67,393
Rentals and leases	-	358,640	-	-
Special assessments	47,280	-	-	-
Donations and contributions	1,695	6,065	-	-
Other	63,508	(18,405)	-	-
Total revenues	<u>36,807,333</u>	<u>19,035,430</u>	<u>44,048,292</u>	<u>18,017,827</u>
EXPENDITURES				
Current:				
Legislative	2,450,173	-	-	-
Legal	1,342,657	-	-	-
Administration	4,015,369	-	-	-
Education	24,328,500	200,000	-	-
Finance	3,566,475	-	740,006	-
Engineering	476,691	-	-	-
Libraries	2,461,322	-	-	-
Social services	1,562,081	-	-	-
Community development	2,959,280	-	-	-
Lands management	-	-	-	-
Parks and recreation	1,726,075	5,122,944	-	-
Affordable housing	-	-	-	-
Public safety	4,085,100	13,538,491	-	-
Public works	1,388,789	5,223,555	-	-
Public transportation	-	6,746,835	-	-
Tourism and conventions	-	-	-	-
Special assessments	133,438	-	-	-
Other	2,027	-	-	-
Debt service:				
Principal	-	-	-	15,564,254
Interest	-	-	-	5,444,510
Fiscal agent, bond issuance and letter of credit fees	-	-	-	58,341
Capital projects	-	-	-	-
Total expenditures	<u>50,497,977</u>	<u>30,831,825</u>	<u>740,006</u>	<u>21,067,105</u>
Excess (deficiency) of revenues over expenditures	<u>(13,690,644)</u>	<u>(11,796,395)</u>	<u>43,308,286</u>	<u>(3,049,278)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	15,281,700	14,113,000	-	2,271,900
Transfers to other funds	(1,285,895)	(102,474)	(42,455,000)	-
Debt financing	-	-	-	-
Proceeds of refunding bonds	-	-	-	7,415,000
Payment to refunded bond escrow agent	-	-	-	(8,410,000)
Issuance of long-term debt	-	-	-	-
Bond premium	-	-	-	1,416,476
Total other financing sources (uses)	<u>13,995,805</u>	<u>14,010,526</u>	<u>(42,455,000)</u>	<u>2,693,376</u>
Net change in fund balances (deficits)	<u>305,161</u>	<u>2,214,131</u>	<u>853,286</u>	<u>(355,902)</u>
Fund balances at beginning of year, as restated	<u>6,209,567</u>	<u>5,840,589</u>	<u>10,953,054</u>	<u>4,530,044</u>
Fund balances (deficits) at end of year	<u>\$ 6,514,728</u>	<u>8,054,720</u>	<u>11,806,340</u>	<u>4,174,142</u>

The notes to the basic financial statements are an integral part of this statement.

Schools Capital Projects	Other Governmental	Totals		
	Funds	2013	2012	2011
-	4,245,942	90,982,977	86,884,648	83,870,195
127,945	1,353,355	22,249,215	20,774,832	19,373,417
-	156,494	3,039,953	3,058,704	2,616,318
-	4,280,551	8,459,037	8,174,941	7,523,622
-	688,464	688,464	589,493	569,341
-	5,010,261	5,915,231	5,692,650	5,320,128
-	339,073	378,428	542,948	673,967
-	20,817	444,375	583,971	507,270
13,761	243,671	1,772,753	2,098,691	2,670,883
-	1,073,179	1,431,819	1,274,598	1,475,460
-	-	47,280	43,660	53,700
-	24,790	32,550	24,344	65,176
-	214,992	260,095	797,979	871,587
<u>141,706</u>	<u>17,651,589</u>	<u>135,702,177</u>	<u>130,541,459</u>	<u>125,591,064</u>

-	-	2,450,173	2,432,801	2,123,125
-	-	1,342,657	1,319,373	1,300,132
-	-	4,015,369	3,731,332	3,808,781
-	-	24,528,500	26,199,600	26,018,000
-	44,080	4,350,561	4,500,496	4,338,371
-	-	476,691	418,746	606,545
-	-	2,461,322	2,366,670	2,340,832
-	-	1,562,081	1,479,373	1,460,372
-	-	2,959,280	2,824,582	2,805,294
-	618,332	618,332	714,860	996,393
-	2,528,769	9,377,788	9,457,253	8,487,828
-	69,000	69,000	114,140	100,000
-	3,785,971	21,409,562	21,156,051	20,417,024
-	-	6,612,344	6,409,423	6,272,126
-	493,993	7,240,828	6,914,978	6,839,998
-	2,050,789	2,050,789	2,013,360	1,832,870
-	-	133,438	-	2,251
-	11,000	13,027	11,764	10,293
-	-	15,564,254	14,808,253	13,982,140
-	-	5,444,510	6,090,525	6,233,420
-	-	58,341	110,517	9,766
<u>21,747,327</u>	<u>11,119,723</u>	<u>32,867,050</u>	<u>21,958,527</u>	<u>31,489,677</u>
<u>21,747,327</u>	<u>20,721,657</u>	<u>145,605,897</u>	<u>135,032,624</u>	<u>141,475,238</u>
<u>(21,605,621)</u>	<u>(3,070,068)</u>	<u>(9,903,720)</u>	<u>(4,491,165)</u>	<u>(15,884,174)</u>

59,555	17,465,788	49,191,943	51,705,089	62,194,255
(849,555)	(12,735,119)	(57,428,043)	(64,312,089)	(70,503,506)
-	-	-	-	1,450,000
-	-	7,415,000	14,765,000	-
-	-	(8,410,000)	(15,809,420)	-
11,415,000	1,040,001	12,455,001	-	5,623,000
1,857,130	167,172	3,440,778	1,204,170	194,514
<u>12,482,130</u>	<u>5,937,842</u>	<u>6,664,679</u>	<u>(12,447,250)</u>	<u>(1,041,737)</u>
(9,123,491)	2,867,774	(3,239,041)	(16,938,415)	(16,925,911)
9,036,701	33,462,664	70,032,619	86,971,034	103,896,945
<u>(86,790)</u>	<u>36,330,438</u>	<u>66,793,578</u>	<u>70,032,619</u>	<u>86,971,034</u>



Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(3,239,041)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	\$ 29,470,924	
Less current year depreciation, net	<u>(11,489,459)</u>	17,981,465

Bond refundings are reported as financial sources and uses in the governmental funds and as a deferred outflow at the government-wide level and amortized over the life of the retired debt or new debt, whichever is shorter		(1,503,862)
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Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net assets, the advances and payments are reflected as changes in the liabilities and the bond refunding is reported as a deferred outflow of resources.

Bond and loan advances	(21,430,000)	
Bond premium	(3,686,654)	
Deferred charge on bond refundings	330,882	
Bond and loan payments	<u>24,203,425</u>	(582,347)

Deferred inflows that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.		83,004
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Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	537,832	
Change in accrued interest payable	(288,137)	
Change in compensated absences	<u>133,448</u>	383,143

Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.		<u>563,429</u>
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Change in net assets of governmental activities	\$	<u><u>13,685,791</u></u>
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The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 28,847,300	28,847,300	28,822,117	(25,183)
State sources	204,900	3,680,458	2,427,796	(1,252,662)
Federal sources	1,194,400	1,194,400	1,797,920	603,520
Licenses, permits and fees	678,100	678,100	747,030	68,930
Charges for sales and services	1,589,600	1,339,600	1,337,047	(2,553)
Fines and forfeitures	214,200	214,200	119,938	(94,262)
Investment and interest income	3,042,700	3,042,700	1,443,002	(1,599,698)
Other	5,900	5,900	112,483	106,583
Total revenues	<u>35,777,100</u>	<u>39,002,658</u>	<u>36,807,333</u>	<u>(2,195,325)</u>
EXPENDITURES - Current:				
Legislative	2,787,200	2,815,338	2,461,459	353,879
Legal	1,331,437	1,472,981	1,405,239	67,742
Administration	3,582,442	4,414,160	4,109,070	305,090
Education	24,328,500	24,328,500	24,328,500	-
Finance	3,234,437	3,653,142	3,565,012	88,130
Engineering	310,452	530,802	477,346	53,456
Libraries	2,351,500	2,505,131	2,451,215	53,916
Social services	1,609,400	1,617,846	1,578,987	38,859
Community development and lands management	2,750,900	4,593,112	3,041,357	1,551,755
Parks and recreation	1,758,732	1,868,478	1,701,778	166,700
Public safety	4,085,100	4,085,100	4,085,100	-
Facility maintenance	1,460,700	1,604,069	1,408,935	195,134
Special assessments	-	133,438	133,438	-
Other - nondepartmental	-	-	2,027	(2,027)
Total expenditures and encumbrances	<u>49,590,800</u>	<u>53,622,097</u>	<u>50,749,463</u>	<u>2,872,634</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(13,813,700)</u>	<u>(14,619,439)</u>	<u>(13,942,130)</u>	<u>677,309</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	14,118,700	14,918,700	14,918,700	-
Permanent Fund	311,800	311,800	311,800	-
Enterprise Funds	1,200	1,200	1,200	-
Transfers to:				
Special Revenue Funds	(910,000)	(935,895)	(935,895)	-
Capital Projects Funds	-	(300,000)	(300,000)	-
Total other financing sources (uses)	<u>13,521,700</u>	<u>13,995,805</u>	<u>13,995,805</u>	<u>-</u>
Net change in fund balance budgetary basis	<u>\$ (292,000)</u>	<u>(623,634)</u>	<u>53,675</u>	<u>677,309</u>
Fund balance at beginning of year, as restated			<u>6,209,567</u>	
Fund balance at end of year			<u>6,263,242</u>	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			322,170	
Change in compensated absences, assignment of fund balance			<u>(70,684)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 6,514,728</u>	

The notes to the basic financial statements are an integral part of this statement.

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 8,406,700	8,406,700	8,314,185	(92,515)
State sources	4,195,200	6,062,642	5,942,126	(120,516)
Federal sources	205,200	232,299	1,085,539	853,240
Charges for services	2,921,800	2,921,800	2,842,240	(79,560)
Licenses, permits and fees	59,800	59,800	157,940	98,140
Fines and forfeitures	413,700	413,700	303,620	(110,080)
Sales	37,800	37,800	38,554	754
Rental and leases	430,600	430,600	358,640	(71,960)
Donations and contributions	21,400	21,400	6,065	(15,335)
Investment and interest income	29,600	29,600	4,926	(24,674)
Other	77,600	77,600	(18,405)	(96,005)
Total revenues	<u>16,799,400</u>	<u>18,693,941</u>	<u>19,035,430</u>	<u>341,489</u>
EXPENDITURES				
Current:				
Education	200,000	200,000	200,000	-
Parks and recreation	5,496,500	5,759,677	5,170,957	588,720
Public safety - police	13,357,100	14,290,427	13,489,385	801,042
Public works - roads and street maintenance	5,266,500	5,630,471	5,304,014	326,457
Public transportation	6,707,900	7,263,015	6,768,677	494,338
Total expenditures and encumbrances	<u>31,028,000</u>	<u>33,143,590</u>	<u>30,933,033</u>	<u>2,210,557</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(14,228,600)</u>	<u>(14,449,649)</u>	<u>(11,897,603)</u>	<u>2,552,046</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds	14,113,000	14,113,000	14,113,000	-
Transfers to Special Revenue Funds	(72,000)	(102,474)	(102,474)	-
Total other financing sources (uses)	<u>14,041,000</u>	<u>14,010,526</u>	<u>14,010,526</u>	<u>-</u>
Net change in fund balance budgetary basis	<u>\$ (187,600)</u>	<u>(439,123)</u>	<u>2,112,923</u>	<u>2,552,046</u>
Fund balance at beginning of year			<u>5,840,589</u>	
Fund balance at end of year			7,953,512	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			238,744	
Change in compensated absences, assignment of fund balance			<u>(137,536)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 8,054,720</u>	

The notes to the basic financial statements are an integral part of this statement.

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General and liquor sales tax	\$ 43,155,000	43,155,000	44,033,968	878,968
Miscellaneous	17,400	17,400	14,324	(3,076)
Total revenues	<u>43,172,400</u>	<u>43,172,400</u>	<u>44,048,292</u>	<u>875,892</u>
EXPENDITURES - Current: Finance	<u>749,200</u>	<u>749,200</u>	<u>740,006</u>	<u>9,194</u>
Excess of revenues over expenditures	<u>42,423,200</u>	<u>42,423,200</u>	<u>43,308,286</u>	<u>885,086</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(12,295,000)	(12,295,000)	(12,295,000)	-
Special Revenue Funds:				
Fire Service Area	(1,171,000)	(1,171,000)	(1,171,000)	-
Roaded Service Area	(12,994,000)	(12,994,000)	(12,994,000)	-
Capital Projects Funds	(11,288,100)	(11,288,100)	(11,288,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(845,000)	(845,000)	(845,000)	-
Capital Projects	(2,380,000)	(2,380,000)	(2,380,000)	-
General Debt Service Fund	(1,481,900)	(1,481,900)	(1,481,900)	-
Total other financing sources (uses)	<u>(42,455,000)</u>	<u>(42,455,000)</u>	<u>(42,455,000)</u>	<u>-</u>
Net change in fund balance	\$ <u>(31,800)</u>	<u>(31,800)</u>	853,286	<u>885,086</u>
Fund balance at beginning of year			<u>10,953,054</u>	
Fund balance at end of year			\$ <u>11,806,340</u>	

The notes to the basic financial statements are an integral part of this statement.



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CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Position

June 30, 2013

with comparative total amounts for 2012 and 2011

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Equity in central treasury	\$ 2,064,376	26,113,833	2,125,632	5,105,919	3,466,374
Receivables, net of allowance for doubtful accounts:					
Accounts	680,744	21,957,160	499,123	1,330,936	543,407
Other	-	-	-	-	-
Inventories	548,205	1,560,684	467,958	1,676,263	-
Prepaid items	-	530,015	-	-	-
Total current assets	<u>3,293,325</u>	<u>50,161,692</u>	<u>3,092,713</u>	<u>8,113,118</u>	<u>4,009,781</u>
Non-current assets:					
Restricted assets:					
Equity in central treasury	-	5,490,768	3,941,921	8,828,046	9,960,681
Receivables:					
State of Alaska	189,493	-	-	435,104	985,647
Federal government	6,813,285	-	-	-	-
Special assessments	-	-	7,840	1,108,240	-
Capital assets:					
Land	13,363,761	348,551	221,038	850,562	2,676,768
Buildings and improvements	64,289,330	104,580,601	95,784,429	83,266,172	21,684,687
Machinery, equipment and fixtures	6,607,077	38,304,676	506,917	4,854,800	1,400,311
Construction work in progress	103,461,518	2,826,314	4,707,231	20,355,665	42,397,974
Less accumulated depreciation	(54,940,101)	(69,231,030)	(52,650,753)	(51,156,918)	(13,886,398)
Total capital assets (net of accumulated depreciation)	<u>132,781,585</u>	<u>76,829,112</u>	<u>48,568,862</u>	<u>58,170,281</u>	<u>54,273,342</u>
Total noncurrent assets	<u>139,784,363</u>	<u>82,319,880</u>	<u>52,518,623</u>	<u>68,541,671</u>	<u>65,219,670</u>
Deferred outflows of resources	-	1,182,347	-	-	-
Total assets and deferred outflows of resource:	<u>\$ 143,077,688</u>	<u>133,663,919</u>	<u>55,611,336</u>	<u>76,654,789</u>	<u>69,229,451</u>



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
2,887,295	1,999,103	43,762,532	34,301,772	34,653,372	17,862,591	17,029,391	18,129,738
169,717	177,425	25,358,512	24,542,309	23,726,354	-	-	-
-	-	-	-	-	749	1,771	401,409
-	-	4,253,110	4,468,769	4,688,614	229,720	227,502	228,195
-	-	530,015	688,015	532,241	97,579	82,820	105,919
<u>3,057,012</u>	<u>2,176,528</u>	<u>73,904,169</u>	<u>64,000,865</u>	<u>63,600,581</u>	<u>18,190,639</u>	<u>17,341,484</u>	<u>18,865,261</u>
27,545,429	-	55,766,845	50,339,706	38,113,928	-	-	-
882,105	-	2,492,349	4,258,973	4,986,386	-	-	-
-	-	6,813,285	3,280,025	8,211,903	-	-	-
-	-	1,116,080	1,229,970	1,020,813	-	-	-
564,819	-	18,025,499	18,056,854	18,056,854	-	-	-
22,799,381	300,000	392,704,600	385,645,117	380,788,863	-	14,225	14,225
435,004	91,925	52,200,710	50,738,766	49,264,682	23,726,827	23,629,727	21,416,666
24,288,072	-	198,036,774	161,232,908	133,512,153	-	2,995	717,924
<u>(13,434,791)</u>	<u>(206,145)</u>	<u>(255,506,136)</u>	<u>(239,284,226)</u>	<u>(226,176,281)</u>	<u>(14,134,913)</u>	<u>(13,736,493)</u>	<u>(13,140,410)</u>
34,652,485	185,780	405,461,447	376,389,419	355,446,271	9,591,914	9,910,454	9,008,405
<u>63,080,019</u>	<u>185,780</u>	<u>471,650,006</u>	<u>435,498,093</u>	<u>407,779,301</u>	<u>9,591,914</u>	<u>9,910,454</u>	<u>9,008,405</u>
-	-	1,182,347	-	-	-	-	-
<u>66,137,031</u>	<u>2,362,308</u>	<u>546,736,522</u>	<u>499,498,958</u>	<u>471,379,882</u>	<u>27,782,553</u>	<u>27,251,938</u>	<u>27,873,666</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Position, continued

June 30, 2013

with comparative total amounts for 2012 and 2011

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 232,249	2,865,138	54,938	-	86,538
Contracts payable	-	-	-	355,933	-
Accrued salaries, payroll taxes and withholdings payable	80,474	866,842	51,538	149,745	42,496
Accrued annual leave and compensation time	79,829	1,421,964	65,746	201,665	42,617
Accrued interest and other liabilities	28,764	285,562	12,002	39,310	150,268
Unearned revenues	13,490	997,806	-	-	740,009
State of Alaska extension loans payable	-	-	67,487	497,672	-
Revenue bonds payable	-	1,088,900	81,250	43,750	285,000
Total current liabilities	434,806	7,526,212	332,961	1,288,075	1,346,928
Non-current liabilities:					
Restricted liabilities:					
Interfund payable to other funds	3,091,762	-	-	-	-
Accounts and contracts payable	2,051,507	1,242	10,442	16,471	-
Unearned revenues	433,618	-	7,840	-	-
Accrued annual leave and compensation time	101,972	1,301,613	83,984	257,605	54,437
Long-term contracts payable	-	-	-	-	-
State of Alaska extension loans payable	-	-	674,872	7,036,036	-
Revenue bonds payable	-	25,304,679	270,307	145,550	9,380,434
Total non-current liabilities	5,678,859	26,607,534	1,047,445	7,455,662	9,434,871
Total liabilities	6,113,665	34,133,746	1,380,406	8,743,737	10,781,799
NET POSITION					
Net investment in capital assets	132,937,922	50,435,533	47,474,946	50,447,273	49,049,064
Restricted:					
Capital projects	1,256,064	5,489,526	3,931,479	10,354,919	6,505,172
Unrestricted	2,770,037	43,605,114	2,824,505	7,108,860	2,893,416
Total net position	\$ 136,964,023	99,530,173	54,230,930	67,911,052	58,447,652

Adjustments to reflect the consolidation of internal
service fund activities related to enterprise funds

Net position of business-type activities

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
31,947	56,532	3,327,342	5,096,591	2,539,040	225,504	182,035	559,297
-	-	355,933	-	-	60,440	57,869	55,408
46,191	4,219	1,241,505	1,133,709	2,816,864	32,402	39,112	72,557
31,454	1,946	1,845,221	2,022,484	1,967,278	35,566	48,144	44,862
-	-	515,906	260,925	269,185	5,182,700	4,649,000	4,228,263
-	-	1,751,305	1,016,017	4,900,519	-	-	-
-	-	565,159	524,401	493,650	-	238,572	401,409
-	-	1,498,900	1,010,000	1,080,000	-	-	-
<u>109,592</u>	<u>62,697</u>	<u>11,101,271</u>	<u>11,064,127</u>	<u>14,066,536</u>	<u>5,536,612</u>	<u>5,214,732</u>	<u>5,361,796</u>
-	-	3,091,762	3,796,188	9,139,199	-	-	-
69,984	-	2,149,646	3,237,125	3,120,448	-	-	-
5,157,002	-	5,598,460	3,231,809	527,967	-	-	-
40,180	2,485	1,842,276	1,880,991	1,943,618	45,431	61,497	57,306
-	-	-	-	-	31,219	91,659	149,528
-	-	7,710,908	7,225,281	7,704,691	-	-	-
-	-	35,100,970	35,159,688	36,212,773	-	-	-
<u>5,267,166</u>	<u>2,485</u>	<u>55,494,022</u>	<u>54,531,082</u>	<u>58,648,696</u>	<u>76,650</u>	<u>153,156</u>	<u>206,834</u>
5,376,758	65,182	66,595,293	65,595,209	72,715,232	5,613,262	5,367,888	5,568,630
34,652,485	185,780	365,183,003	336,446,792	314,162,017	9,500,255	9,760,926	8,803,469
23,200,548	-	50,737,708	47,008,914	39,127,405	-	-	-
2,907,240	2,111,346	64,220,518	50,448,043	45,375,228	12,669,036	12,123,124	13,501,567
<u>60,760,273</u>	<u>2,297,126</u>	<u>480,141,229</u>	<u>433,903,749</u>	<u>398,664,650</u>	<u>22,169,291</u>	<u>21,884,050</u>	<u>22,305,036</u>
		6,467,780	6,427,332	6,904,286			
		<u>\$ 486,609,009</u>	<u>440,331,081</u>	<u>405,568,936</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2013

with comparative total amounts for 2012 and 2011

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
OPERATING REVENUES					
Charges for services:					
Unpledged	\$ 2,517,789	-	-	-	-
Pledged as security for revenue bonds	-	84,128,171	3,842,349	9,343,212	2,600,418
Licenses, permits and fees	399,976	-	-	-	-
Sales	37,359	122,036	-	-	-
Fines and forfeitures	956	-	-	-	11,563
Rentals	1,948,327	-	-	-	561,291
Donations and contributions	-	-	-	-	-
Other	24,099	-	427,288	181,595	-
Total operating revenues	<u>4,928,506</u>	<u>84,250,207</u>	<u>4,269,637</u>	<u>9,524,807</u>	<u>3,173,272</u>
OPERATING EXPENSES					
Salaries and fringe benefits	2,433,011	53,699,266	1,716,470	4,146,657	1,429,722
Commodities and services	3,230,312	23,268,178	1,301,517	4,051,857	1,068,456
Depreciation	2,814,149	7,001,295	2,732,498	2,739,718	968,761
Total operating expenses	<u>8,477,472</u>	<u>83,968,739</u>	<u>5,750,485</u>	<u>10,938,232</u>	<u>3,466,939</u>
Operating income (loss)	<u>(3,548,966)</u>	<u>281,468</u>	<u>(1,480,848)</u>	<u>(1,413,425)</u>	<u>(293,667)</u>
NONOPERATING INCOME (EXPENSES)					
Investment and interest income	14,547	175,648	24,852	75,845	44,255
Federal sources	108,067	54,001	-	-	-
State sources	309,936	5,162,399	154,220	316,666	191,043
Amortization of bond issuance costs	-	(168,050)	(358)	(192)	-
Interest expense	-	(1,106,721)	(29,250)	(73,405)	(449,984)
Gain (loss) on disposal of assets	-	2,543	(27,867)	8,472	-
Net nonoperating income (expenses)	<u>432,550</u>	<u>4,119,820</u>	<u>121,597</u>	<u>327,386</u>	<u>(214,686)</u>
Income (loss) before contributions and transfers	<u>(3,116,416)</u>	<u>4,401,288</u>	<u>(1,359,251)</u>	<u>(1,086,039)</u>	<u>(508,353)</u>
Capital contributions	28,206,785	134,658	111,531	271,384	7,392,466
Transfers from other funds	2,380,000	1,123,000	-	-	500,000
Transfers to other funds	-	-	-	(1,200)	-
Change in net position	<u>27,470,369</u>	<u>5,658,946</u>	<u>(1,247,720)</u>	<u>(815,855)</u>	<u>7,384,113</u>
Total net position - beginning, as restated	<u>109,493,654</u>	<u>93,871,227</u>	<u>55,478,650</u>	<u>68,726,907</u>	<u>51,063,539</u>
Total net position - ending	\$ <u>136,964,023</u>	<u>99,530,173</u>	<u>54,230,930</u>	<u>67,911,052</u>	<u>58,447,652</u>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Change in net position of business-type activities (pages 16 and 17)

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
-	1,094,912	3,612,701	3,241,594	3,203,007	22,938,419	23,865,740	23,031,428
1,095,558	-	101,009,708	100,406,116	95,265,115	-	-	-
522,337	5,000	927,313	882,288	762,896	-	-	-
-	-	159,395	76,007	55,198	-	-	-
-	-	12,519	8,835	19,551	-	-	-
582	-	2,510,200	2,576,118	2,372,194	-	-	-
-	-	-	-	5,500	-	-	-
-	-	632,982	605,704	456,042	-	-	-
<u>1,618,477</u>	<u>1,099,912</u>	<u>108,864,818</u>	<u>107,796,662</u>	<u>102,139,503</u>	<u>22,938,419</u>	<u>23,865,740</u>	<u>23,031,428</u>
770,850	159,446	64,355,422	63,223,436	59,870,715	1,209,479	1,266,221	1,265,644
473,518	604,606	33,998,444	35,525,408	34,359,693	20,576,458	21,998,870	17,172,913
1,022,602	16,547	17,295,570	17,402,197	16,888,829	1,543,733	1,485,088	1,612,506
<u>2,266,970</u>	<u>780,599</u>	<u>115,649,436</u>	<u>116,151,041</u>	<u>111,119,237</u>	<u>23,329,670</u>	<u>24,750,179</u>	<u>20,051,063</u>
(648,493)	319,313	(6,784,618)	(8,354,379)	(8,979,734)	(391,251)	(884,439)	2,980,365
29,919	8,697	373,763	776,987	988,606	21,728	49,681	76,809
-	-	162,068	135,031	139,967	-	-	-
81,591	13,274	6,229,129	5,561,495	4,184,552	342,915	523,573	309,515
-	-	(168,600)	(550)	(550)	-	-	-
-	-	(1,659,360)	(1,843,951)	(1,846,916)	(5,595)	(8,056)	(11,225)
-	(21,000)	(37,852)	(150,504)	-	142,444	(101,745)	-
<u>111,510</u>	<u>971</u>	<u>4,899,148</u>	<u>4,478,508</u>	<u>3,465,659</u>	<u>501,492</u>	<u>463,453</u>	<u>375,099</u>
(536,983)	320,284	(1,885,470)	(3,875,871)	(5,514,075)	110,241	(420,986)	3,355,464
3,945,026	-	40,061,850	26,507,970	28,261,719	-	-	-
4,559,300	-	8,562,300	12,609,400	8,718,100	175,000	-	120,151
(500,000)	-	(501,200)	(2,400)	(404,000)	-	-	(125,000)
<u>7,467,343</u>	<u>320,284</u>	<u>46,237,480</u>	<u>35,239,099</u>	<u>31,061,744</u>	<u>285,241</u>	<u>(420,986)</u>	<u>3,350,615</u>
<u>53,292,930</u>	<u>1,976,842</u>				<u>21,884,050</u>	<u>22,305,036</u>	<u>18,954,421</u>
<u>60,760,273</u>	<u>2,297,126</u>				<u>22,169,291</u>	<u>21,884,050</u>	<u>22,305,036</u>
		(11,789)	(476,954)	1,526,577			
	\$	<u>46,225,691</u>	<u>34,762,145</u>	<u>32,588,321</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows

For the fiscal year ended June 30, 2013
with comparative total amounts for 2012 and 2011

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from customers	\$ 4,727,956	84,160,575	4,302,760	9,553,280	3,345,284
Payments to suppliers for goods and services	(2,738,473)	(23,420,579)	(944,428)	(3,091,015)	(785,425)
Payments to employees for services	(2,432,916)	(53,744,692)	(1,732,389)	(4,168,042)	(1,465,432)
Payments for interfund exchange transactions	(469,980)	(657,626)	(445,185)	(844,796)	(272,277)
Net cash provided (used) by operating activities	(913,413)	6,337,678	1,180,758	1,449,427	822,150
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	(1,200)	-
Transfers from other funds	2,380,000	1,123,000	-	-	500,000
Cash from federal sources	108,067	54,001	-	-	-
Cash from state sources	309,936	5,162,399	154,220	316,666	191,043
Net cash provided by noncapital financing activities	2,798,003	6,339,400	154,220	315,466	691,043
Cash flows from capital and related financing activities:					
Cash received from long-term loan	-	-	-	-	-
Cash received on disposal of assets	-	2,543	-	8,472	-
Cash received from capital contribution - Federal and State capital grants	21,646,245	-	34,118	1,737,597	6,414,815
Cash received from capital contribution	2,768,985	134,658	110,411	386,394	804,782
Cash paid for acquisition and construction of capital assets	(26,661,408)	(3,342,217)	(938,578)	(2,260,712)	(9,495,343)
Cash paid for debt service fee	-	-	(358)	(192)	-
Principal paid on revenue bond maturities	-	(335,563)	(78,000)	(42,000)	(296,161)
Principal paid on long-term loans and contracts	-	-	(67,487)	593,872	-
Interest paid on bonds and contracts	-	(1,274,771)	(31,506)	(77,624)	(449,984)
Net cash provided (used) by capital and related financing activities	(2,246,178)	(4,815,350)	(971,400)	345,807	(3,021,891)
Cash flows from investing activities:					
Earnings from invested proceeds	14,547	175,648	24,852	75,845	44,255
Net cash provided by investing activities	14,547	175,648	24,852	75,845	44,255
Net increase (decrease) in cash and cash equivalents	(347,041)	8,037,376	388,430	2,186,545	(1,464,443)
Cash and cash equivalents at beginning of year	2,411,417	23,567,225	5,679,123	11,747,420	14,891,498
Cash and cash equivalents at end of year	\$ 2,064,376	31,604,601	6,067,553	13,933,965	13,427,055

Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
3,984,574	1,076,125	111,150,554	117,341,512	110,178,402	22,700,869	23,701,132	23,432,837
(335,573)	(600,097)	(31,915,590)	(39,631,680)	(35,483,045)	(20,016,266)	(21,931,603)	(17,379,200)
(760,465)	(159,668)	(64,463,604)	(64,914,012)	(59,453,646)	(1,244,833)	(1,292,193)	(1,225,430)
(131,467)	(40,164)	(2,861,495)	(10,164,955)	(9,726,972)	-	-	-
<u>2,757,069</u>	<u>276,196</u>	<u>11,909,865</u>	<u>2,630,865</u>	<u>5,514,739</u>	<u>1,439,770</u>	<u>477,336</u>	<u>4,828,207</u>
(500,000)	-	(501,200)	(2,400)	(404,000)	-	-	-
4,559,300	-	8,562,300	12,609,400	8,718,100	175,000	-	-
-	-	162,068	135,031	139,967	-	-	1,634,048
81,591	13,274	6,229,129	5,561,495	4,184,552	342,915	523,573	309,515
<u>4,140,891</u>	<u>13,274</u>	<u>14,452,297</u>	<u>18,303,526</u>	<u>12,638,619</u>	<u>517,915</u>	<u>523,573</u>	<u>1,943,563</u>
-	-	-	-	2,421,779	-	-	-
-	-	11,015	(150,504)	-	149,161	-	-
4,371,099	-	34,203,874	24,893,921	18,783,767	-	-	-
-	-	4,205,230	7,064,359	3,410,779	-	-	-
(5,510,113)	-	(48,208,371)	(38,228,598)	(45,193,521)	(1,231,910)	(2,087,473)	(1,673,841)
-	-	(550)	-	-	-	-	-
-	-	(751,724)	(1,123,085)	(1,045,000)	-	-	-
-	-	526,385	(448,659)	(483,837)	(57,869)	(55,408)	(112,806)
-	-	(1,833,885)	(1,844,634)	(1,890,921)	(5,595)	(8,056)	(11,225)
<u>(1,139,014)</u>	<u>-</u>	<u>(11,848,026)</u>	<u>(9,837,200)</u>	<u>(23,996,954)</u>	<u>(1,146,213)</u>	<u>(2,150,937)</u>	<u>(1,797,872)</u>
29,919	8,697	373,763	776,987	988,606	21,728	49,681	76,809
<u>29,919</u>	<u>8,697</u>	<u>373,763</u>	<u>776,987</u>	<u>988,606</u>	<u>21,728</u>	<u>49,681</u>	<u>76,809</u>
5,788,865	298,167	14,887,899	11,874,178	(4,854,990)	833,200	(1,100,347)	5,050,707
<u>24,643,859</u>	<u>1,700,936</u>	<u>84,641,478</u>	<u>72,767,300</u>	<u>77,622,290</u>	<u>17,029,391</u>	<u>18,129,738</u>	<u>13,079,031</u>
<u>30,432,724</u>	<u>1,999,103</u>	<u>99,529,377</u>	<u>84,641,478</u>	<u>72,767,300</u>	<u>17,862,591</u>	<u>17,029,391</u>	<u>18,129,738</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

For the fiscal year ended June 30, 2013

with comparative total amounts for 2012 and 2011

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (3,548,966)	281,468	(1,480,848)	(1,413,425)	(293,667)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:					
Depreciation	2,814,149	7,001,295	2,732,498	2,739,718	968,761
(Increase) decrease in assets:					
Accounts receivable	(151,102)	(975,395)	49,868	28,473	304,462
Other receivables	-	-	-	-	-
Inventories	62,974	231,649	(39,682)	(39,282)	-
Prepaid expenses	-	158,000	-	-	-
Increase (decrease) in liabilities:					
Accounts payable	(22,705)	(1,485,238)	(46,264)	155,328	14,741
Accrued salaries payable	2,209	102,298	(13,403)	27,646	(11,250)
Accrued annual leave and compensation time	(2,114)	(147,724)	(2,516)	(49,031)	(24,460)
Unearned revenues	(49,448)	885,763	(16,745)	-	(132,450)
Accrued and other liabilities	(18,410)	285,562	(2,150)	-	(3,987)
Total adjustments	2,635,553	6,056,210	2,661,606	2,862,852	1,115,817
Net cash provided (used) by operating activities	\$ (913,413)	6,337,678	1,180,758	1,449,427	822,150
Noncash activities from investing, capital and related financing:					
Receivable from capital contribution -					
Federal and State grants	\$ (6,803,292)	-	(34,118)	(1,737,597)	172,869
Receivable from capital contribution -					
Special Assessment	-	-	-	115,010	-
	\$ (6,803,292)	-	(34,118)	(1,622,587)	172,869

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
(648,493)	319,313	(6,784,618)	(8,354,379)	(8,979,734)	(391,251)	(884,439)	2,980,365
1,022,602	16,547	17,295,570	17,402,197	16,888,829	1,543,733	1,485,088	1,612,506
(48,722)	(23,787)	(816,203)	(815,955)	(2,529,907)	-	-	-
-	-	-	-	442,436	1,022	(1,771)	-
-	-	215,659	219,845	(474,818)	(2,218)	693	(20,316)
-	-	158,000	(155,774)	(25,339)	(14,759)	23,099	(6,550)
6,478	(35,655)	(1,413,315)	(2,785,573)	(308,067)	43,469	(377,262)	107,860
461	(165)	107,796	(1,683,155)	376,044	(6,710)	(33,445)	18,107
9,924	(57)	(215,978)	(7,421)	41,025	(28,644)	7,473	22,107
2,414,819	-	3,101,939	(1,180,660)	70,626	(238,572)	(162,837)	401,409
-	-	261,015	(8,260)	13,644	533,700	420,737	(287,281)
<u>3,405,562</u>	<u>(43,117)</u>	<u>18,694,483</u>	<u>10,985,244</u>	<u>14,494,473</u>	<u>1,831,021</u>	<u>1,361,775</u>	<u>1,847,842</u>
<u>2,757,069</u>	<u>276,196</u>	<u>11,909,865</u>	<u>2,630,865</u>	<u>5,514,739</u>	<u>1,439,770</u>	<u>477,336</u>	<u>4,828,207</u>
(426,073)	-	(8,828,211)	1,411,531	2,879,530	-	-	-
-	-	115,010	-	54,266	-	-	-
<u>(426,073)</u>	<u>-</u>	<u>(8,713,201)</u>	<u>1,411,531</u>	<u>2,933,796</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2013, 2012 and 2011

	Agency Funds		
	<u>2013</u>	<u>2012</u>	<u>2011</u>
ASSETS			
Equity in central treasury	\$ 1,108,066	1,072,497	1,060,542
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 1,115,654</u>	<u>1,080,085</u>	<u>1,068,130</u>
LIABILITIES			
Accounts payable	\$ 1,000	-	-
Accrued and other liabilities	<u>1,114,654</u>	<u>1,080,085</u>	<u>1,068,130</u>
Total liabilities	<u>\$ 1,115,654</u>	<u>1,080,085</u>	<u>1,068,130</u>

The notes to the basic financial statements are an integral part of this statement.

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The City and Borough of Juneau, Alaska (CBJ) has a population of an estimated 32,290 living within an area of 3,248 square miles making it the largest area city in the country. The population grows to approximately 500,000 during the summer when cruise ships frequent our port. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. The CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

A. REPORTING ENTITY

The CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, wastewater and water utilities, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions, gravel pits, hazardous waste disposal, and recycling.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on the CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements with the exception of the internal service funds, that are reported as governmental or business type as determined by their primary services. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of net position presents the financial condition of the governmental and business-type activities of the CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment.

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental, proprietary and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the CBJ are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the CBJ finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the CBJ, the phrase "available for exchange transactions" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Nonexchange transactions, in which the CBJ receives value without directly, giving equal value, in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the CBJ must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the CBJ on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions also must be available (i.e., collected within sixty days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

The CBJ reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Roaded Service Area Fund* accounts for revenues and expenditures related to the roaded service area within the City and Borough of Juneau. Its major revenues are property taxes, community revenue sharing, Federal and state grants, and user fees. The services provided include parks and recreation, public transportation, roads and street maintenance, and police.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are restricted and committed for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

The *General Debt Service Fund* accounts for the principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from bond proceeds, interest earned on unspent bond proceeds, property tax, State of Alaska school debt reimbursement and interfund transfers.

The *Schools Capital Projects Funds* account for capital improvement projects for construction, major maintenance and renovation of school buildings.

The CBJ reports the following major enterprise funds:

The *Juneau International Airport Fund* accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

The *Bartlett Regional Hospital Fund* accounts for the health care and other services provided by the City-owned and operated hospital.

The *Areawide Water Utility Fund* accounts for the provision of water treatment and distribution to the residents and commercial users of the CBJ.

The *Areawide Wastewater Utility Fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users of the CBJ.

The *Boat Harbors Fund* accounts for operations, maintenance and capital improvements to the four City-owned boat harbors and numerous launch ramps.

The *Dock Fund* accounts for operations, maintenance and capital improvements to the City-owned docks which are heavily used by over 500 cruise ships during the summer months.

The *Waste Management Fund* accounts for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

Additionally, the CBJ reports the following fund types:

Governmental Fund Types:

Special Revenue Funds account for operating activities financed by specific revenue sources that are restricted for specified purposes. Examples include transportation and taxes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

Capital Projects Funds account for the acquisition or construction of major CBJ capital facilities financed by bond proceeds and sales tax proceeds. Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the CBJ programs.

Proprietary Fund Types:

Internal Service Funds account for goods or services provided primarily to other agencies or funds of the CBJ, rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary customers. Central equipment services are allocated to the governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others. Activities include maintenance of commodities for individuals deemed incapable of managing these monies, and of private sources to be used for future construction of the Juneau Golf Course, and promotion of the relationship between Juneau and her sister cities, historical projects, and the local library infrastructure.

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

On the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories

Inventories, principally supplies, for all proprietary funds and certain government funds with material inventories, are valued at either cost or first-in, first-out (FIFO) using the consumption method. The remaining governmental fund inventories are accounted for as expenditures at the time of purchase.

Investments

Generally, investments are reported at fair value. Additional disclosures describing investments are provided in Note 3.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise and capital projects funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, unearned revenue, and interfund payables to the general fund.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$5,000 or more and an estimated useful life in excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of acquisition.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight-line method (half-year convention the year the asset is placed in service) over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and wastewater systems	
Treatment, distribution and reservoir systems	20-50
Lift stations, interceptors and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery and equipment	5-28

Compensated Absences

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is due. In Proprietary Fund Types, leave is recorded as an expense when it is earned.

Unearned Revenue

Property taxes receivable but not collected within 60 days of year-end have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue and fund pension costs as incurred.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No-interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Affordable Housing, Community Development Block Grant and Lands Special Revenue Funds.

General Obligation Bonds

General obligation bonds are reported on the government-wide statements or in the respective Enterprise Funds. The debt is recorded in the funds responsible for retiring the debt.

Revenue Bonds

Revenue bonds are interest-bearing bonds that are issued by a government in anticipation of revenues to be received at a later date. The bonds are paid from the revenue to which it is related.

Debt Premiums, Discounts, Issuance costs and Debt Refunding Gains and Losses

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts, are deferred and amortized over the life of the bond using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) and the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

Adoption of New Accounting Pronouncements

CBJ implemented GASB Statements No. 63 and 65, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and *Items Previously Reported as Assets and Liabilities*, respectively, during fiscal 2013. The components of net position and unavailable revenues were renamed and reclassified to reflect the requirements of these statements. As a result of the implementation, CBJ presents amounts previously recorded as assets and liabilities as deferred outflows or inflows of resources as described in Note 8. In addition, as a result of the implementation of these standards, CBJ restated net assets and fund balances from amounts previously presented as described in Note 21.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

Fund Balances

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Nonspendable Fund Balance

The portion of a fund balance that cannot be spent because it is either: (a) not in a spendable form, such as prepaid items, inventories of supplies, or loans receivable; or (b) legally or contractually required to be maintained intact, such as the principal portion of an endowment.

Restricted Fund Balance

The portion of a fund balance that has constraints placed on the use of resources that are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance

The portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action, such as an ordinance, of the Assembly and remain binding unless removed by ordinance or resolution. Commitments may be changed or lifted only the Assembly taking formal action.

Assigned Fund Balance

The portion of a fund balance that includes amounts that are constrained by the government's intent to be used for specific purposes but are neither Restricted nor Committed. CBJ policy delegates the Finance Director authority to assign unrestricted fund balance amounts where the CBJ's intent is for those amounts to be used for specific purposes.

Unassigned Fund Balance

The portion of a fund balance that includes amounts that do not fall into one of the above four categories. The General Fund is the only fund that should report a positive fund balance in this category.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

In all cases, encumbrance amounts have been assigned for specific purposes for which resources already have been allocated.

Net Position

Net position represents the difference between assets and deferred outflows less liabilities and deferred inflows.

Net Investment in Capital Assets

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the expended and outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Restricted Net Position

Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Bartlett Regional Hospital's charges for services as reported in the statement of revenues, expenses, and changes in net position, include net patient service revenue, which is reported net of contractual allowances and discounts of \$34,387,233, \$27,968,500, and \$27,341,019 for the years ended June 30, 2013, 2012, and 2011, respectively and bad debt expense of \$9,222,925, \$11,541,465 and \$10,055,744 for June 30, 2013, 2012, and 2011.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund Services Provided and Used

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative data/reclassifications

Comparative total data for the prior two years have been presented for all statements, schedules and presentations except for budget to actual statements and partial fund type combining schedules. This three-year presentation is consistent with prior

year presentations. Certain prior year data have been reclassified in order to be consistent with the current year's presentation.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

CBJ prepares, reviews, approves and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Community Development Block Grant (CDBG) Special Revenue Fund and Capital Projects Funds) and Proprietary Fund Types. The budget for CDBG is budgeted when grants or transfers are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2013. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates if intended to be spent during the current fiscal year.

Through October 2012 the Assembly's policy was to maintain a general governmental emergency operating reserve of 5% of the operating budget in the General Fund (\$1.7 million for fiscal years 2013, 2012 and 2011) and Roaded Service Area (\$1.0 million for fiscal years 2013, 2012 and 2011). In addition, the Assembly, also supported by Juneau's voters, had a policy to build a \$10 million Sales Tax Fund Rainy Day Reserve, which had \$8.5 million reserved at June 30, 2013, 2012 and 2011. This budget reserve is intended to help balance operations during difficult financial years.

The Assembly adopted a new policy in October 2012 to maintain a general governmental budget reserve of not less than two months (16.7%) general operating revenue. General governmental operating revenue is comprised of the General Fund and the Roaded Service Area, Fire Service Area and Sales Tax Special Revenue Funds. The budget reserve is intended to ensure adequate resources in the event of an emergency or significant unanticipated reduction in revenues. The CBJ budget reserve will be adjusted annually based on the most recently-audited annual financial statements. Appropriations from the budget reserve (use) requires Assembly action and will be limited to providing temporary funding for unforeseen needs on an emergency or nonrecurring basis; or to permit orderly budget reductions and/or tax adjustments, for a period not to exceed two fiscal years, when funding sources are lost or substantially reduced. If the budget reserve falls below the target (two months general governmental operating revenue or 16.7%) a plan for replenishment will be developed by the City Manager and presented to the Assembly for action. Reserve replenishment takes priority over tax reductions and/or mill rate reductions.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

The budget reserve calculation for June 30, 2013 (using the most recently audited financial information) is as follows:

General Fund	\$ 36,807,333
Special Revenue Funds:	
Roaded Service Area	19,035,430
Fire Service Area	2,861,842
Sales Tax	44,048,292
Total Special Revenue Funds	<u>65,945,564</u>
Total General Governmental Revenues	<u>\$ 102,752,897</u>
Two month reserve amount	<u>\$ 17,125,483</u>

The amount available to fund the budget reserve for June 30, 2013 is as follows:

General Fund	\$ 4,374,670
Special Revenue Funds:	
Roaded Service Area	2,640,860
Fire Service Area	479,204
Sales Tax	11,806,340
Total Special Revenue Funds	<u>14,926,404</u>
Total Available to fund reserve	<u>\$ 19,301,074</u>

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

	<u>Final Appropriation</u>	<u>Actual expenditures, expenses and other financing uses on budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2013			
General Fund:			
Other - Nondepartmental	\$ -	2,027	(2,027)
Enterprise Funds:			
Airport Fund	5,632,044	5,790,930	(158,886)
Harbor Fund	<u>2,841,825</u>	<u>2,896,713</u>	<u>(54,888)</u>

C. FUND DEFICITS

	<u>July 1, 2012 Fund Balance (Deficit)</u>	<u>Net Change</u>	<u>June 30, 2013 Fund Balance (Deficit)</u>
Fund Balance (Deficit):			
Special Revenue Funds - Eaglecrest	\$ (245,743)	198,000	(47,743)
Capital Projects Funds - Schools	<u>9,036,701</u>	<u>(9,123,491)</u>	<u>(86,790)</u>

The fund deficit for Eaglecrest is being addressed in the biennial budget process which will be a multi-year process to develop and implement the plan to correct the deficit position. The fund deficit for Schools Capital Projects will be taken care of with the issuance of bonds in October 2013.

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 3 - CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of central treasury investments included in the general fund balance sheet. The cash and investment total of \$179,363,044 reported in the statement of net position as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2013.

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

CBJ had the following demand deposits at June 30, 2013:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 9,880,977</u>	<u>\$ 12,046,902</u>

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. As of June 30, 2013 CBJ maintains a collateral agreement with a depository financial institution, First National Bank of Alaska (FNBA). Deposits and investments in repurchase agreements that are not insured by the Federal Deposit Insurance Corporation are secured pursuant to the pledge agreement and the collateral covered by the pledge agreement held by the custodian.

Investments

A summary of CBJ's fixed income investments at June 30, 2013 is displayed below by type of instrument.

<u>Investment Type</u>	<u>Investment Maturities (in years)</u>				<u>June 30, 2013</u>
	<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>Greater Than 10</u>	
U.S. Treasury	\$ 501,437	520,471	-	-	1,021,908
Federal Agency	7,121,626	46,649,625	1,961,320	-	55,732,571
Fed Agency pass through	-	1,464,645	-	-	1,464,645
Asset-backed	-	1,563,450	-	495,210	2,058,660
Corporate	15,335,612	55,227,963	1,349,843	-	71,913,418
Commercial Paper	7,500,000	-	-	-	7,500,000
Municipal Bonds	-	1,013,600	-	-	1,013,600
Managed pool accounts	20,730,711	-	-	-	20,730,711
Investment pool (AMLIP) ¹	4,372,445	-	-	-	4,372,445
Total Fair Value	<u>\$ 55,561,831</u>	<u>106,439,754</u>	<u>3,311,163</u>	<u>495,210</u>	<u>165,807,958</u>

¹ The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2013, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Equity Investments

A summary of CBJ's Mutual Fund investments at June 30, 2013 is displayed below:

<u>Investment Type</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain/(Loss)</u>
Total Bond Market Index	\$ 1,333,000	1,784,956	451,956
S&P 500 Index Fund	1,167,000	1,431,808	264,808
Developed Markets Index	500,000	457,345	(42,655)
Total	<u>\$ 3,000,000</u>	<u>3,674,109</u>	<u>674,109</u>

Investment Policies

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

Under internal portfolio management:

1. Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States;
2. Commercial paper issued by corporations or businesses and rated at least A2/P2 by a nationally recognized rating service, and collateralized commercial paper with no time limit;
3. Bankers acceptances drawn on and accepted by a rated bank and eligible for rediscount with or purchase by Federal Reserve System banks;
4. Negotiable certificates of deposit issued by rated banks;
5. Nonnegotiable certificates of deposit secured as provided in Section 57.25.030;
6. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed by the United States or agencies or instrumentalities of the United States;
7. Bank obligations secured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Association;
8. U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase;
9. Mortgage-backed securities issued by an agency of the United States Government;
10. Custodial money market funds;
11. Loans to specified funds of the City and Borough for the purpose of capital acquisition, made as provided in Section 57.05.045;
12. An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first nine items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. Mortgage-backed securities, collateralized mortgage obligations, and asset backed securities rated A or higher by a nationally recognized rating agency at the time of purchase;
3. Futures and options subject to certain limitations.

Under long portfolio management:

1. *Domestic fixed income*: Securities issued in the United States matching security types, quality and maturity ranges contained in the Lehman Aggregate Index;
2. *Domestic equity*: Common and preferred stock issued by companies domiciled in the United States, and traded on a domestic stock exchange, or traded through the National Association of Securities Dealers Automated Quotation (NASDAQ) system;
3. *International equity*: Common and preferred stock issued by companies domiciled outside the United States, primarily in developed countries, as defined by the Morgan Stanley Capitol International's (MSCI's) - Europe, Australia, and Far East (EAFE) index.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. CBJ limits its exposure to credit risk by limiting investments to the quality permitted in its investment policies and by requiring each portfolio be diversified with regard to specific issuer, industry and sector.

The credit quality ratings of CBJ's investments as of June 30, 2013, as described by the nationally recognized statistical rating organization Standard & Poor's, are shown below:

	S&P Rating	Investment Fair Value	% of Total
U.S. Treasury	AA	\$ 1,021,908	0.62
Federal Agency	AA	55,732,571	33.62
Fed Agency pass through	AA	1,464,645	0.88
Asset-backed	AAA	495,210	0.30
Corporate	A1/P1	7,500,000	4.52
Corporate	AAA	3,900,510	2.35
Corporate	AA	15,891,626	9.58
Corporate	A	42,029,961	25.35
Corporate	BBB	10,636,271	6.42
Corporate	BB	1,018,500	0.61
Municipal bonds	AAA	1,013,600	0.61
Managed pool accounts	not rated	20,730,711	12.50
External investment pool (AMLIP)	not rated	4,372,445	2.64
		<u>\$ 165,807,958</u>	<u>100.00</u>

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. CBJ's investment policy limits this risk by limiting investments from one issuer to no greater than ten percent of the portfolio with the exception of securities of the U.S. government or agencies, the Alaska Municipal League Investment Pool (AMLIP) or collateralized investments.

As of June 30, 2013, CBJ had the following concentrations exceeding five percent from any issuer, with the exception of AMLIP, which is considered to have no credit risk:

	<u>Investment Fair Value</u>	<u>Percent of Portfolio</u>
Federal Farm Credit Bank	\$ 14,448,265	8.7%
Federal Home Loan Bank	13,411,526	8.1%
Federal National Mtg. Assn.	17,890,245	10.8%

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. To mitigate custodial credit risk for its investments, CBJ maintains an independent custody bank (Bank of New York) to hold all investments registered in CBJ's name and requires delivery versus payment (DVP), in which the securities are provided at the same time or before payment is made.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from increasing interest rates, CBJ's investment policy limits the maturity and duration of its portfolio segments as follows:

Short-term investments, set up to meet current cash requirements, are restricted to maturities of less than twenty-four months, a duration of less than one year, and held to maturity.

Short-Intermediate investments, set up to meet cash requirements over the next two to five years, are restricted to maturities of less than sixty-six months, a duration of less than three years, and are usually held to maturity.

Intermediate investments, consisting of funds not needed within the next five years, have no specific maturity restriction but is controlled by the duration limits of Barclay's Capital Intermediate Government/Credit Index. The Barclay's Capital Intermediate Government/Credit Index at June 30, 2013 was .26.

Long Portfolio investments, consisting of funds to be invested in perpetuity, include fixed income investments in mutual fund. The fund is designed to track the performance of the Barclays Capital U.S. Aggregate Float Adjusted Bond Index and had an average maturity of 7.3 years.

Modified Duration

Duration is a measure of a debt investments' exposure to fair value changes arising from changing interest rates. For example, if interest rates fell by 1 percent, the value of a security or portfolio having a modified duration of 3.0 generally would increase in price by 3 percent.

The modified duration for CBJ's investments as of June 30, 2013 is as follows:

<u>Investment Type</u>	<u>Investment Fair Value</u>	<u>Modified Duration</u>
U.S. Treasury	\$ 1,021,908	0.845
Federal Agency coupon	55,732,572	2.586
Federal Agency pass through	1,464,645	2.944
Corporate commercial paper	7,500,000	0.000
Corporate coupon	73,476,867	2.091
Corporate asset-backed	495,210	9.942
Municipal bonds	1,013,600	1.882
Managed pool accounts	20,730,711	0.000
External investment pool (AMLIP)	4,372,445	0.000
	<u>\$ 165,807,958</u>	
Portfolio modified duration		1.864

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

Demand Deposits and Investments - Reconciliation to Equity in Central Treasury

Demand Deposits and Investments:

Demand deposits (carrying amount)	\$ 9,880,977
Investments	169,482,067
Demand Deposits and Investments	<u>\$ 179,363,044</u>

Equity in Central Treasury:

Equity in central treasury	\$ 86,531,515
Restricted assets: Equity in central treasury	87,997,995
School District component unit	3,725,468
Agency funds	1,108,066
Equity in central treasury	<u>\$ 179,363,044</u>

NOTE 4 - RECEIVABLES DETAIL

Receivables at June 30, 2013 are as follows:

	Governmental Activities		Business-type Activities		Total
	Receivables	Allowance for Uncollectibles	Receivables	Allowance for Uncollectibles	
Customers	\$ 3,947,280	(375,451)	44,923,234	(19,564,722)	28,930,341
Taxes	8,270,137	(233,785)	-	-	8,036,352
Long-term notes	1,681,757	-	-	-	1,681,757
Special assessments	151,795	-	-	-	151,795
Other	-	-	749	-	749
Totals	<u>\$ 14,050,969</u>	<u>(609,236)</u>	<u>44,923,983</u>	<u>(19,564,722)</u>	<u>38,800,994</u>

NOTE 5 - PROPERTY TAXES

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables at June 30, 2013 amounted to \$4,355,261 to the General Fund. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2013 do not exceed the current year deficit cash balance.

	Fund Level			Additions (Eliminations)	Government- wide Internal balances
	Interfund payable	Interfund payable - Restricted assets	Interfund Receivable General Fund		
Interfund payables/receivables:					
Governmental Funds:					
Non-major governmental funds	\$ 1,263,499	-	1,263,499	(1,263,499)	-
Enterprise Funds:					
Juneau International Airport	-	3,091,762	3,091,762	-	3,091,762
Internal service reallocation	-	-	-	800,333	800,333
	<u>1,263,499</u>	<u>3,091,762</u>	<u>4,355,261</u>	<u>(463,166)</u>	<u>3,892,095</u>
Less:					
Payable from governmental funds	1,263,499	-	1,263,499	(1,263,499)	-
Net short-term government-wide internal balances	<u>\$ -</u>	<u>3,091,762</u>	<u>3,091,762</u>	<u>800,333</u>	<u>3,892,095</u>

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

	Fund Level			Additions (Eliminations)	Government- wide Internal balances
	Interfund payable	Interfund payable - Restricted assets	Interfund Receivable General Fund		
Advances:					
Governmental Funds:					
Non-major governmental funds	\$ 314,968	-	314,968	(314,968)	-
Less:					
Payable to General Fund from governmental funds	314,968	-	314,968	(314,968)	-
Net long-term government-wide internal balances	\$ -	-	-	-	-

Interfund transfers for the year ended June 30, 2013, were as follows:

Fund or Component Unit	Transfer Fund Level	Reclassification/ Elimination	Transfer Government-wide		Component Unit
			Governmental	Proprietary	
Transfers in:					
Primary government:					
Governmental funds:					
General Fund	\$ 15,281,700	(15,280,500)	1,200	-	-
Roaded Service Area	14,113,000	(14,113,000)	-	-	-
General Debt Service	2,271,900	(2,271,900)	-	-	-
Schools Capital Projects	59,555	(59,555)	-	-	-
Non-major governmental	17,465,788	(17,465,788)	-	-	-
Governmental funds subtotal	49,191,943	(49,190,743)	1,200	-	-
Proprietary funds:					
Enterprise funds:					
Juneau International Airport	2,380,000	1,004,350	-	3,384,350	-
Bartlett Regional Hospital	1,123,000	-	-	1,123,000	-
Boat Harbors	500,000	803,479	-	1,303,479	-
Dock	4,559,300	-	-	4,559,300	-
Enterprise funds subtotal	8,562,300	1,807,829	-	10,370,129	-
Internal Service funds:					
Central Equipment Services	175,000	-	175,000	-	-
Total transfers in	\$ 57,929,243	(47,382,914)	176,200	10,370,129	-
Transfers out:					
Primary government:					
Governmental funds:					
General Fund	\$ 1,285,895	(985,895)	300,000	-	-
Roaded Service Area	102,474	(102,474)	-	-	-
Sales Tax	42,455,000	(39,230,000)	3,225,000	-	-
General Debt Service	-	1,807,829	1,807,829	-	-
Schools Capital Projects	849,555	(849,555)	-	-	-
Non-major governmental	12,735,119	(8,022,819)	4,712,300	-	-
Governmental funds subtotal	57,428,043	(47,382,914)	10,045,129	-	-
Proprietary funds:					
Enterprise funds:					
Areawide Sewer Utility	1,200	-	-	1,200	-
Dock	500,000	-	-	500,000	-
Enterprise funds subtotal	501,200	-	-	501,200	-
Total transfers out	\$ 57,929,243	(47,382,914)	10,045,129	501,200	-
Net transfers government-wide level			\$ (9,868,929)	9,868,929	-

Transfers are used to 1) move revenues from funds with collection authorization, including Sales Tax, Hotel Tax, Tobacco Excise Tax and Marine Passenger Fees, to the various recipient funds including the General Fund, debt service funds and various capital projects funds, 2) move funds to the debt service fund to create mandatory reserve accounts established by bond resolution(s), 3) move unrestricted funds to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amount provided as subsidies or matching funds for various grant programs.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Additions	Retirements	
Governmental activities:				
Non-depreciable assets:				
Land	\$ 38,393,041	118,789	-	38,511,830
Infrastructure in progress	36,034,120	7,551,246	(12,798,930)	30,786,436
Construction in progress	190,888,347	25,449,247	(7,274,804)	209,062,790
Depreciable assets:				
Buildings and improvements	226,536,959	4,078,587	(14,225)	230,601,321
Equipment	55,619,712	1,922,801	(2,856,692)	54,685,821
Infrastructure	204,930,999	13,396,185	-	218,327,184
Totals at historical cost	<u>752,403,178</u>	<u>52,516,855</u>	<u>(22,944,651)</u>	<u>781,975,382</u>
Less accumulated depreciation for:				
Buildings and improvements	125,619,997	7,811,506	(14,225)	133,417,278
Equipment	34,948,755	2,886,097	(2,782,801)	35,052,051
Infrastructure	158,783,490	4,008,702	-	162,792,192
Total accumulated depreciation	<u>319,352,242</u>	<u>14,706,305</u>	<u>(2,797,026)</u>	<u>331,261,521</u>
Governmental activities capital assets, net	<u>\$ 433,050,936</u>	<u>37,810,550</u>	<u>(20,147,625)</u>	<u>450,713,861</u>
Business-type activities:				
Non-depreciable assets:				
Land and land rights	\$ 18,056,854	-	(31,355)	18,025,499
Construction in progress	161,232,908	43,431,070	(6,627,204)	198,036,774
Depreciable assets:				
Buildings and improvements	385,645,117	13,490,959	(6,431,476)	392,704,600
Equipment	50,760,166	2,216,785	(776,241)	52,200,710
Totals at historical cost	<u>615,695,045</u>	<u>59,138,814</u>	<u>(13,866,276)</u>	<u>660,967,583</u>
Less accumulated depreciation for:				
Buildings and improvements	203,885,808	14,394,384	(370,780)	217,909,412
Equipment	35,419,818	2,901,186	(724,280)	37,596,724
Total accumulated depreciation	<u>239,305,626</u>	<u>17,295,570</u>	<u>(1,095,060)</u>	<u>255,506,136</u>
Business-type activities capital assets, net	<u>\$ 376,389,419</u>	<u>41,843,244</u>	<u>(12,771,216)</u>	<u>405,461,447</u>
Depreciation expense was charged to functions/programs of the primary government as follows:				
Governmental activities:				
Legislative			\$	90,101
Administration				14,934
Education				5,520,896
Finance				4,978
Libraries				295,145
Recreation				1,369,289
Community development & lands management				274,933
Public safety				1,164,673
Public works				4,055,712
Public transportation				155,275
Tourism and conventions				216,636
Central equipment				1,543,733
Total depreciation expense governmental activities			\$	<u>14,706,305</u>
Business-type activities:				
Airport			\$	2,814,149
Harbors				968,761
Docks				1,022,602
Hospital				7,001,295
Water				2,732,498
Wastewater				2,739,718
Waste management				16,547
Total depreciation expense business-type activities			\$	<u>17,295,570</u>

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 8 - DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position reports a separate financial statement element, *deferred outflows of resources*, which represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. CBJ reports a deferred charge on refunding resulting from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt and totaled \$1,578,993.

In addition to liabilities, the statement of net position reports a separate financial statement element, *deferred inflows of resources*, which represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. CBJ reports, *unavailable revenue*, only in the governmental funds balance sheet. The governmental funds report unavailable revenues from delinquent property taxes (\$533,035), notes receivable from sale of land (\$373,717), sales tax (\$1,094,648) and special assessments (\$151,795) totaling \$2,153,195. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 9 - DEBT

The majority of the debt service of CBJ is paid through the General Debt Service Fund, Central Equipment Internal Service Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The General Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with bond proceeds, earnings on bond proceeds, property taxes, State of Alaska school debt reimbursements and interfund transfers. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues. Finally, compensated absences are paid by the benefiting fund with general tax revenues or other applicable revenue sources.

A summary of long-term debt at June 30, 2013, by fund or function follows:

	Governmental activities				Subtotal	Total
	School			Subtotal		
	General Government	Facilities & Equipment	Eaglecrest Equipment			
General obligation bonds	\$ 20,071,000	111,314,000	-	131,385,000		
Revenue bonds	-	-	-	-		
State of Alaska extension loans	-	-	-	-		
Equipment purchase agreements	1,999,798	-	91,659	2,091,457		
Subtotal	22,070,798	111,314,000	91,659	133,476,457		
Unamortized bond premium	135,275	4,899,960	-	5,035,235		
	\$ 22,206,073	116,213,960	91,659	138,511,692		

	Business-type activities				Subtotal	Total
	Harbor	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility		
		Harbor	Regional Hospital	Water Utility		
General obligation bonds	\$ -	-	-	-	-	131,385,000
Revenue bonds	9,430,000	23,660,000	351,000	189,000	33,630,000	33,630,000
State of Alaska extension loans	-	-	742,359	7,533,708	8,276,067	8,276,067
Equipment purchase agreements	-	-	-	-	-	2,091,457
Subtotal	9,430,000	23,660,000	1,093,359	7,722,708	41,906,067	175,382,524
Unamortized bond premium	235,434	2,733,579	557	300	2,969,870	8,005,105
	\$ 9,665,434	26,393,579	1,093,916	7,723,008	44,875,937	183,387,629

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt excluding compensated absences at June 30, 2013 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
2000A Thunder Mountain Sch Bonds	5.05-6.20	Jun.1/Dec.1	Jun. 1, 2000	2015	Noncallable
2003 CIP Bonds	2.15-5.45	Feb. 1/Aug. 1	Feb. 11, 2003	2023	Noncallable
2003A TMHS & Sch Renovation Bonds	2.5-4.3	Oct.1/Apr.1	Oct. 24, 2003	2018	Oct.1, 2013
2003B CIP Bonds	3.75-4.75	Oct. 1/Apr. 1	Oct. 24, 2003	2023	Oct.1, 2013
2004A JDHS Renovation Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004B JDHS Renovation Bonds	4.3-4.375	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004C FD & HBRVW CIP Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2005A Thunder Mountain Sch Bonds	3.25-4.0	Mar. 1/Sep.1	Mar. 1, 2005	2020	Mar. 1, 2016
2006A TMHS (OTC) Bonds	3.85-4.65	May 1/Nov.1	May 1, 2006	2021	Noncallable
2006B Thunder Mountain Sch Bonds	4.0-4.25	Mar. 1/Sep.1	Sep. 27, 2006	2021	Sep. 1, 2017
2006C Glacier Valley Reno Bonds	4.0-4.25	Mar. 1/Sep.1	Sep. 27, 2006	2016	Noncallable
2008A THMS/HBRVW/GV Bonds	4.0-4.6	Jun.1/Dec.1	July 9, 2008	2024	Noncallable
2008B Thunder Mountain Sch Bonds	5.875	Jun.1/Dec.1	July 9, 2008	2023	Noncallable
2008C Pool (OTC) Bonds	2.5-4.55	Apr.1/Oct.1	Oct. 1, 2008	2023	Noncallable
2009 III Pool & DZ Covered Play Area Bonds	2.0-4.0	Aug.1/Feb.1	Oct. 1, 2009	2019	Noncallable
2010 II Pool & Gastineau Elementary Bonds	2.0-4.757	Feb.1/Aug.1	Jun. 1, 2010	2025	Noncallable
2011 II Gastineau Elementary Bonds	2.0-4.0	Apr.1/Oct.1	May 10, 2011	2021	Noncallable
2012 I GO Refund (00B & 02) Sch Bonds	2.0-5.0	Jun.1/Dec.1	Mar. 6, 2012	2016	Noncallable
2012 II GO Sch (Refund 03A) \$9.08 M	2.0-5.0	Mar. 1/Sep.1	May 24, 2012	2019	Noncallable
2012 III Auke Bay Reno & Adair/Kennedy Turf	2.0-5.0	Jan. 1/Jul. 1	Oct. 18, 2012	2023	Noncallable
2012 III GO Sch (Refund 03B)	2.0-5.0	July1/Jan. 1	Oct. 18, 2012	2023	Noncallable
2013 III Facility Improvement Bond	2.0-5.0	Aug.1/Feb.1	Mar. 12, 2013	2033	Noncallable
Total general obligation bonds					
Revenue bonds:					
2002 W&S Rev and Refunding Bonds	4.0-4.75	Aug.1/Feb.1	Mar.13, 2002	2017	Feb.1, 2012
2004 Hospital Revenue Bonds	3.25-5.0	Jan. 1/Jul. 1	Aug. 26, 2004	2035	Jan. 1, 2015
2007 Harbor Revenue Bond	4.25-5.5	Mar. 1/Sep.1	July 10,2007	2032	Sept. 1, 2017
2013 I Hospital Refunding \$23.66M	2.0-5.0	Aug.1/Feb.1	Mar.12, 2013	2035	Noncallable
Total revenue bonds					
State of Alaska extension loans:					
DEC ABTP Loan #445061	3.83/2.5/1.5	Dec. 1	Mar. 15, 1999	2019	-
DEC Wastewater Loan #445071	2.5/1.5	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.5/1.5	Dec. 1	Nov. 16, 1999	2022	-
DEC MTP Loan #445101	2.5/1.5	Dec. 1	Feb. 07, 2000	2024	-
DEC Wastewater Loan #445131	2.5/1.5	Dec. 1	Nov. 22, 2002	2023	-
DEC Wastewater Loan #445141	2.5/1.5	Dec. 1	Jul. 23, 2003	2024	-
DEC Water Loan #445151	2.5/1.5	Dec. 1	Mar. 12, 2003	2023	-
DEC Wastewater Loan #445171	1.5	Dec. 1	May 27, 2008	2028	-
DEC Wastewater Loan #445181	1.5	Dec. 1	Mar. 16, 2010	2030	-
DEC Wastewater Loan #445291	1.5	Dec. 1	Oct. 10,2009	2029	-
DEC Wastewater Loan #445241	1.5	Dec. 1	May 17,2011	2031	-
DEC Wastewater Loan #445381	1.5	Dec. 1	Apr. 21, 2011	2031	-
Total DEC Loans					
Other long-term debt:					
Equipment purchase agreements	2.899-4.49	Qtrly/Annually	Various	Various	-
Total long-term debt					

The annual requirements to retire all outstanding long-term debt as of June 30, 2013 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2014	\$ 16,662,000	5,291,790	21,953,790	1,250,000	1,332,885	2,582,885
2015	17,189,000	4,518,388	21,707,388	1,150,000	1,404,238	2,554,238
2016	15,390,000	3,925,341	19,315,341	1,195,000	1,357,650	2,552,650
2017	15,803,000	3,338,142	19,141,142	1,240,000	1,318,675	2,558,675
2018	14,599,000	2,769,921	17,368,921	1,135,000	1,271,138	2,406,138
2019-2023	45,876,000	6,390,059	52,266,059	6,400,000	5,655,963	12,055,963
2024-2028	4,981,000	525,757	5,506,757	7,980,000	4,102,788	12,082,788
2029-2033	885,000	125,300	1,010,300	10,100,000	2,000,875	12,100,875
2034-2038	-	-	-	3,180,000	190,913	3,370,913
	<u>\$ 131,385,000</u>	<u>26,884,698</u>	<u>158,269,698</u>	<u>33,630,000</u>	<u>18,635,125</u>	<u>52,265,125</u>

Amount authorized	Prior Years		Balance at June 30, 2012	Current Year		Balance at June 30, 2013	2013 interest paid
	Issued	Retired		Issued	Retired		
\$ 657,000	657,000	565,000	92,000	-	30,000	62,000	5,662
1,000,000	1,000,000	528,000	472,000	-	220,000	252,000	22,760
20,000,000	20,000,000	16,930,000	3,070,000	-	1,500,000	1,570,000	92,800
13,250,000	13,250,000	3,610,000	9,640,000	-	9,010,000	630,000	578,976
8,155,000	8,155,000	5,435,000	2,720,000	-	875,000	1,845,000	83,369
4,345,000	4,345,000	2,845,000	1,500,000	-	480,000	1,020,000	54,570
6,945,000	6,945,000	4,600,000	2,345,000	-	750,000	1,595,000	71,963
8,000,000	8,000,000	2,965,000	5,035,000	-	550,000	4,485,000	188,167
2,000,000	1,940,000	976,000	964,000	-	107,000	857,000	43,308
44,060,000	44,060,000	11,140,000	32,920,000	-	2,620,000	30,300,000	1,287,708
5,995,000	5,995,000	2,660,000	3,335,000	-	610,000	2,725,000	123,025
36,695,000	36,695,000	11,440,000	25,255,000	-	3,230,000	22,025,000	1,087,715
2,805,000	2,805,000	520,000	2,285,000	-	155,000	2,130,000	134,244
662,000	662,000	9,000	653,000	-	54,000	599,000	26,400
12,415,000	12,415,000	2,190,000	10,225,000	-	1,100,000	9,125,000	349,750
13,893,000	13,580,000	510,000	13,070,000	-	550,000	12,520,000	597,719
5,623,000	5,623,000	523,000	5,100,000	-	515,000	4,585,000	140,531
6,300,000	5,685,000	-	5,685,000	-	1,060,000	4,625,000	258,625
19,000,000	9,080,000	-	9,080,000	-	75,000	9,005,000	191,765
11,415,000	-	-	-	11,415,000	-	11,415,000	-
7,415,000	-	-	-	7,415,000	-	7,415,000	-
2,600,000	-	-	-	2,600,000	-	2,600,000	-
<u>233,230,000</u>	<u>200,892,000</u>	<u>67,446,000</u>	<u>133,446,000</u>	<u>21,430,000</u>	<u>23,491,000</u>	<u>131,385,000</u>	<u>5,339,057</u>
2,685,000	2,685,000	2,025,000	660,000	-	120,000	540,000	29,781
31,000,000	28,845,000	3,275,000	25,570,000	-	25,570,000	-	632,512
10,620,000	10,620,000	920,000	9,700,000	-	270,000	9,430,000	480,131
23,660,000	-	-	-	23,660,000	-	23,660,000	-
<u>67,965,000</u>	<u>42,150,000</u>	<u>6,220,000</u>	<u>35,930,000</u>	<u>23,660,000</u>	<u>25,960,000</u>	<u>33,630,000</u>	<u>1,142,424</u>
656,000	656,000	393,686	262,314	-	32,789	229,525	3,935
400,000	400,000	180,000	220,000	-	20,000	200,000	3,300
1,680,000	1,680,000	756,000	924,000	-	84,000	840,000	13,860
1,527,500	1,527,500	534,625	992,875	-	76,375	916,500	14,893
2,203,000	2,065,686	826,273	1,239,413	-	103,284	1,136,129	18,591
1,300,000	1,294,484	453,068	841,416	-	64,724	776,692	12,621
1,510,000	1,399,997	590,151	809,846	-	67,487	742,359	12,148
1,200,000	899,818	-	899,818	-	-	899,818	-
615,000	615,000	-	615,000	210,000	-	825,000	-
2,000,000	945,000	-	945,000	159,876	-	1,104,876	-
825,000	-	-	-	605,168	-	605,168	-
1,270,000	-	-	-	-	-	-	-
<u>15,186,500</u>	<u>11,483,485</u>	<u>3,733,803</u>	<u>7,749,682</u>	<u>975,044</u>	<u>448,659</u>	<u>8,276,067</u>	<u>79,348</u>
8,148,149	13,486,455	10,624,708	2,861,747	-	770,290	2,091,457	111,003
<u>\$ 324,529,649</u>	<u>268,011,940</u>	<u>88,024,511</u>	<u>179,987,429</u>	<u>46,065,044</u>	<u>50,669,949</u>	<u>175,382,524</u>	<u>6,671,832</u>

State of Alaska extension loans			Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
565,159	155,803	720,962	804,228	77,066	881,294	19,281,387	6,857,544	26,138,931
620,403	160,419	780,822	807,804	41,758	849,562	19,767,207	6,124,803	25,892,010
620,403	106,357	726,760	479,425	8,512	487,937	17,684,828	5,397,860	23,082,688
620,403	97,051	717,454	-	-	-	17,663,403	4,753,868	22,417,271
620,403	87,745	708,148	-	-	-	16,354,403	4,128,804	20,483,207
3,003,651	300,613	3,304,264	-	-	-	55,279,651	12,346,635	67,626,286
1,311,685	116,100	1,427,785	-	-	-	14,272,685	4,744,645	19,017,330
858,716	42,785	901,501	-	-	-	11,843,716	2,168,960	14,012,676
55,244	829	56,073	-	-	-	3,235,244	191,742	3,426,986
<u>8,276,067</u>	<u>1,067,702</u>	<u>9,343,769</u>	<u>2,091,457</u>	<u>127,336</u>	<u>2,218,793</u>	<u>175,382,524</u>	<u>46,714,861</u>	<u>222,097,385</u>

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases), and compensated absences. Future obligations include principal and interest due over the life of the commitments. Compensated absences are retired by the General Fund (39%) and the Roaded Service Area (42%), Lands (1%), Visitor Services (1%), Eaglecrest (1%), and Fire Service Area (16%) Special Revenue Funds.

Changes in long-term debt:

	Balance at July 1, 2012	Current Year		Balance at June 30, 2013	Current Portion	Long-term balance at June 30, 2013
		Issued	Retired			
Governmental activities:						
General obligation bonds	\$ 133,446,000	21,430,000	23,491,000	131,385,000	16,662,000	114,723,000
Purchase agreements	2,861,747	-	770,290	2,091,457	804,228	1,287,229
Unamortized bond premium	1,886,413	3,686,654	537,832	5,035,235	537,834	4,497,401
	<u>138,194,160</u>	<u>25,116,654</u>	<u>24,799,122</u>	<u>138,511,692</u>	<u>18,004,062</u>	<u>120,507,630</u>
Compensated absences	3,800,557	2,633,809	2,765,756	3,668,610	1,610,887	2,057,723
Total governmental activities	<u>141,994,717</u>	<u>27,750,463</u>	<u>27,564,878</u>	<u>142,180,302</u>	<u>19,614,949</u>	<u>122,565,353</u>
Business-type activities:						
Revenue bonds	35,930,000	23,660,000	25,960,000	33,630,000	1,250,000	32,380,000
State of Alaska extension loans	7,749,682	975,044	448,659	8,276,067	565,159	7,710,908
Unamortized bond premium	239,688	2,808,943	78,761	2,969,870	248,900	2,720,970
	<u>43,919,370</u>	<u>27,443,987</u>	<u>26,487,420</u>	<u>44,875,937</u>	<u>2,064,059</u>	<u>42,811,878</u>
Compensated absences	3,964,030	5,673,795	5,919,920	3,717,905	1,858,573	1,859,332
Total business-type activities	<u>47,883,400</u>	<u>33,117,782</u>	<u>32,407,340</u>	<u>48,593,842</u>	<u>3,922,632</u>	<u>44,671,210</u>
Total long-term debt	\$ <u>189,878,117</u>	<u>60,868,245</u>	<u>59,972,218</u>	<u>190,774,144</u>	<u>23,537,581</u>	<u>167,236,563</u>

Bonds

Fund balance in the General Debt Service Fund available to service the general obligation bonds and property purchase agreements as of June 30, 2013 is \$2,582,394. The large fund balance in the debt service fund includes sinking funds originating from sales tax contributions to help fund 30% of \$12.5 million JDHS Renovation bond debt service, 30% of the \$7.717 million various School Capital Projects bond debt service and 27% of the \$12.1 million TMHS Auditorium and Furniture bond debt service.

General Obligation Bonds

On October 5, 2010, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$18.7 million to be used to perform significant renovations to Auke Bay Elementary School. This project qualifies for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. \$11.3 million of these bonds were issued October 2012 with a maturity date of July 2022.

On October 4, 2011, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$1.4 million to be used to fund a ground source heating system at Auke Bay Elementary School and \$1.19 million to fund replacement of the turf surfacing at the Adair Kennedy multi-use field. These projects qualify for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. \$700,000 was issued for the Auke Bay Elementary School and \$1.19 million was issued for the Adair Kennedy multi-use field on October 18, 2012 with a maturity date of July 2023.

On October 18, 2012, CBJ issued \$7.415M in general obligation and refunding bonds with interest rates ranging between 1.50% and 5.00%. CBJ issued the bonds to advance refund \$8.41 million of the outstanding 2003B general obligation bonds with interest rates ranging between 4.00% and 4.75%. CBJ used the net proceeds along with other resources to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the series bonds listed above. As a result, these bonds are considered defeased, and CBJ has removed the liability from its financial statements. The outstanding principal of the defeased bonds was \$8.41 million at June 30, 2013. This refunding resulted in a net cash flow savings of \$1.150M.

On October 2, 2012 the voters of the CBJ approved the authorization to issue general obligation bonds in the aggregate principal amount not to exceed \$25.0 million to be used to pay for the cost of renovations, construction, upgrades and capital improvements to the facilities of the CBJ; including the airport terminal, Aurora Harbor, the Capital Transit maintenance shop, Eaglecrest Learning Center, Centennial Hall, parks and recreation facilities. \$2.60 million was issued March 12, 2013 with a maturity date of February 2033.

On May 24, 2012, CBJ issued \$9.080 million in general obligation and refunding bonds with interest rates ranging between 4.62% and 5%. CBJ issued the bonds to advance refund \$9.105 million of the outstanding 2003A general obligation bonds with

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

interest rates ranging between 4.00% and 4.30%. CBJ used the net proceeds along with other resources to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the series bonds listed above. As a result, these bonds are considered defeased, and CBJ has removed the liability from its financial statements. The outstanding principal of the defeased bonds was \$9.105 million at June 30, 2013. This refunding resulted in a net cash flow savings of \$.59 million.

The State of Alaska has a program in place that annually reimburses local governments for qualifying general obligation bond debt service (principal and interest) on bonds issued to fund school capital improvements. The State School Construction Bond Debt Reimbursement Program was created by Statute in 1970 (AS 14.11.100) and provides for a program under which the State reimburses municipalities. The State reimbursement is subject to annual appropriation by the legislature. The reimbursement applies to general obligation debt issued for qualified school capital projects approved by the State Commissioner of Education and Early Development. Levels of reimbursement vary from 60% to 70%, depending upon the State's authorization and date of issue. The outstanding general obligation debt of the CBJ as of June 30, 2013, includes \$123,088,000 in school bond principal that qualifies for State reimbursement. If the State fully funds the reimbursement program over the term of these bonds, the CBJ would be reimbursed a total of \$79,081,278 in bond principal plus the interest paid.

Revenue Bonds

On March 12, 2013, Bartlett Regional Hospital (BRH) issued \$23.66 million in Hospital Revenue Refunding Bonds with interest rates ranging between 2.00% and 5.00%. BRH issued the bonds to advance refund \$24.30 million of the outstanding 2004A Hospital Revenue Bonds with interest rates ranging between 4.00% and 5.375%. BRH used the net proceeds along with other resources to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the revenue bonds listed above. As a result these bonds are considered defeased and CBJ has removed the liability from its financial statements. The outstanding principal of the defeased bonds was \$24.30 million at June 30, 2013. This refunding resulted in a net cash flow savings of \$3.402 million.

Description of Leasing Arrangements

Capital Leases

CBJ has entered into three lease agreements. One lease is for snow-grooming vehicles with a five year term that will terminate in fiscal year 2015. Two leases are for the core financial system that will terminate in fiscal year 2016.

The following is an analysis of equipment leased under capital leases as of June 30, 2013:

	Enterprise Funds	Internal Service Funds	Governmental Funds
Machinery & equipment	\$ -	283,661	4,400,000
Less: accumulated depreciation	-	(99,281)	-
Carrying Value	<u>\$ -</u>	<u>184,380</u>	<u>4,400,000</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2013:

	Enterprise Funds	Internal Service Funds	Governmental Funds
Fiscal year ending June 30:			
2014	\$ -	63,463	817,830
2015	-	31,732	817,830
2016	-	-	487,938
Later years	-	-	-
Total minimum lease payments	<u>-</u>	<u>95,195</u>	<u>2,123,598</u>
Less: Amount representing interest	-	(3,536)	(123,800)
Present value of future minimum lease payments	<u>\$ -</u>	<u>91,659</u>	<u>1,999,798</u>

Operating Leases

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to three

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, other leases will likely replace them.

Rental expense for city-wide operating leases was \$801,955 for the year ended June 30, 2013.

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2013:

Fiscal year ending June 30:	Amount
2014	\$ 822,868
2015	274,271
2016	281,128
2017	288,156
Later years	-
Total minimum payments required	<u>\$ 1,666,423</u>

Compensated Absences

Employees earn accrued leave based on their length of service. The accrued leave vests as it is earned and is payable to the employee on termination. The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTE 10 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2013 are as follows:

	Governmental Activities	Business-type Activities	Totals		
			2013	2012	2011
Accrued salaries, payroll taxes and withholdings	\$ 1,480,391	1,254,548	2,734,939	2,699,409	5,803,019
Permit and other deposits	1,383,369	-	1,383,369	1,207,763	1,107,735
Reserve for claims liabilities	-	5,182,700	5,182,700	4,649,000	4,228,263
Totals	<u>\$ 2,863,760</u>	<u>6,437,248</u>	<u>9,301,008</u>	<u>8,556,172</u>	<u>11,139,017</u>

NOTE 11 - PENSION PLANS**State of Alaska Public Employees' Retirement System****Plan Description**

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employee's Retirement System (PERS). PERS was originally designed as an agent multiple-employer defined benefit plan. However, as a result of Senate Bill 125 (SB125), effective July 1, 2008, PERS was converted to a cost-sharing multiple employer plan. The cost-sharing plan arrangement does not require the State of Alaska Division of Retirement and Benefits to track individual employer assets and liabilities. Under the new plan, all costs and past service liabilities are shared among all participating employees.

The retirement system provides pension, post employment health care, death and disability benefits to eligible employees, and consists of an employee defined benefit plan as well as an employee defined contribution plan. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension Plan**Funding Policy and Annual Pension Cost**

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. Additionally, certain non-certified employees of the School District may elect to contribute 9.6% of their annual covered payroll.

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

Alaska Statute 39.35.255 established a statutory employer contribution rate of 22% of annual covered payroll. Statute 39.35.280 required additional State contributions to make up the difference between the 22% and the actuarially determined fiscal year 2013 contribution rate of 35.84%. Of the 22%, 9.67% funded pension benefits and 12.33% funded other post-employment benefits. In accordance with provisions of GASB 24, the School District, Bartlett Regional Hospital, and the City and Borough of Juneau recorded State contributions in the amount of \$1,713,491, \$4,234,407, and \$4,790,628 respectively, as PERS on-behalf payments. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 22% of covered payroll, these amounts have been excluded from the pension and OPEB costs.

Employer and employee contribution rates for annual pension cost and post employment health care for the current year and the related information is as follows:

Contribution rates:	<u>Employee</u>	<u>Employer</u>
General Government	6.75%	22.00%
Police and Fire	7.50%	22.00%
School District	6.75%	22.00%
Bartlett Regional Hospital	6.75%	22.00%

The annual pension and other post employment benefit (OPEB) costs for the year ended June 30, 2013, 2011 and 2010 and the amounts actually contributed are listed below:

	<u>Year Ended 6/30</u>	<u>Annual Contribution</u>	<u>Percentage of Required Contribution Contributed</u>
General Government:			
Pension	2013	\$ 2,326,165	100%
	2012	2,570,921	100%
	2011	2,207,039	100%
Post employment health care	2013	2,996,041	100%
	2012	3,130,719	100%
	2011	4,098,787	100%
School District:			
Pension	2013	941,388	100%
	2012	1,042,403	100%
	2011	796,324	100%
Post employment health care	2013	1,200,343	100%
	2012	1,269,378	100%
	2011	1,496,756	100%
Bartlett Regional Hospital:			
Pension	2013	1,539,057	100%
	2012	1,706,800	100%
	2011	1,377,365	100%
Post employment health care	2013	1,962,418	100%
	2012	2,086,089	100%
	2011	2,558,465	100%

Defined Contribution Pension Plan

Effective July 1, 2006, all new CBJ employees who are first time members of PERS, were enrolled in PERS Tier IV. PERS Tier IV is a defined contribution plan, and benefits depend solely on the amount contributed to the plan and investment earnings.

Annual contributions by CBJ, Bartlett Regional Hospital and the School District to PERS for the year ended June 30, 2013 were 22% of annual covered payroll. This rate consisted of 5% pension, .14% occupational death and disability, .48% retiree

medical, and 3% Health Reimbursement Arrangement with the rest of the rate funding PERS defined benefit unfunded liability. Qualified employees are required to contribute 8% of covered employee wages.

Bartlett Regional Hospital made PERS pension and other post employment benefits contributions of \$671,261 and \$2,281,934, respectively, for the year ended June 30, 2013. Bartlett Regional Hospital employees contributed \$1,046,052 toward pension during fiscal year 2013.

Effective January 1, 2012, Bartlett Regional Hospital adopted a defined contribution retirement plan, i.e., the Bartlett Regional Hospital 401(a) Plan, for the benefit of its Key personnel who are excluded from participation in PERS. Contributions to this plan are wholly Employer funded and are made each year at the discretion of Bartlett Regional Hospital. Maximum contribution limits are annually determined and defined by the Internal Revenue Service. As a defined contribution plan, the Bartlett Regional Hospital 401(a) Plan provides participant benefits which are dependent solely on the amount contributed by the employer to the plan and investment earnings. Bartlett Regional Hospital made contributions of \$309,717 on behalf of the 4 employees currently eligible for the plan for the year ended June 30, 2013. Bartlett Regional Hospital employees did not contribute to this plan during fiscal year 2013.

CBJ made PERS pension and other post employment benefits contributions of \$502,554 and \$1,708,685, respectively, for the year ended June 30, 2013. CBJ employees contributed \$804,084 toward pension during fiscal year 2013.

The School District made PERS pension and other post employment benefits contributions of \$252,836 and \$183,053, respectively, for the year ended June 30, 2013. School District employees contributed \$330,305 toward pension during fiscal year 2013.

State of Alaska Teachers' Retirement System

Plan Description

The Teachers' Retirement System (TRS) is a cost sharing, multiple-employer defined benefit plan which covers teachers and other eligible participants.

TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, PO Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension Plan

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State Statute. Eligible TRS plan members contribute an additional 1% of their salary under the supplemental contribution provision. Per statute 39.35.255, the statutory TRS employer contribution rate is 12.56% of annual covered payroll. Out of the 12.56%, 6.46% funded pension benefits and 6.10% funded other post-employment benefits.

Alaska Statute 39.35.280 required additional State contributions to make up the difference between the 12.56% and the actuarially determined fiscal year 2013 contribution rate of 52.67%. In accordance with provisions of GASB 24, the School District recorded State contributions in the amount of \$11,157,449 as a TRS on-behalf payment. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 12.56% of covered payroll, this amount has been excluded from the pension and OPEB costs.

The School District's annual pension and other post-employment benefit costs for the years ended June 30, 2013, 2012, and 2011, respectively, and the amounts actually contributed are listed below:

<u>Period Ended</u>	<u>Annual Pension Cost</u>	<u>Annual OPEB Cost</u>	<u>Total Benefit Cost</u>	<u>Percentage of Required Contribution Contributed</u>
June 30, 2013	1,379,135	1,302,280	2,681,415	100%
June 30, 2012	1,456,793	1,384,406	2,841,199	100%
June 30, 2011	1,272,013	1,675,677	2,947,690	100%

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

Defined Contribution Pension Plan

Effective July 1, 2006, all new School District employees who are first time members of TRS, were enrolled in TRS Tier III. TRS Tier III benefits depend solely on the amount contributed to the plan and investment earnings. Employees are eligible to participate from the date of employment. Qualified employees contribute 8% of their annual covered wages.

Annual contributions by the School District to TRS for the year ended June 30, 2013 were 12.56% of annual covered payroll. This rate consisted of 7% pension, .49% retiree medical, 3% Health Reimbursement Arrangement (HRA), with the rest of the rate funding TRS defined benefit unfunded liability.

The School District made TRS pension and other post-employment benefit contributions of \$562,061 and \$280,228, respectively, for the year ended June 30, 2013. School District employees contributed \$642,356 toward pension during fiscal year 2013.

NOTE 12 - NET INVESTMENT IN CAPITAL ASSETS

The following is a breakdown of the CBJ's net investment in capital assets as of June 30, 2013:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Land	\$ 38,511,830	18,025,499	56,537,329
Infrastructure in progress	30,786,436	-	30,786,436
Construction in progress	209,062,790	198,036,774	407,099,564
Plant and equipment	285,287,142	444,905,310	730,192,452
Infrastructure	218,327,184	-	218,327,184
	<u>781,975,382</u>	<u>660,967,583</u>	<u>1,442,942,965</u>
Less: Accumulated depreciation	(331,261,521)	(255,506,136)	(586,767,657)
Net capital assets	<u>450,713,861</u>	<u>405,461,447</u>	<u>856,175,308</u>
Unexpended bond proceeds	4,724,685	4,597,493	9,322,178
Total invested in capital assets	<u>455,438,546</u>	<u>410,058,940</u>	<u>865,497,486</u>
Less:			
Bonds and loans due in less than one year	(18,004,062)	(2,064,059)	(20,068,121)
Bonds and loans due in more than one year	(120,507,630)	(42,811,878)	(163,319,508)
Total related debt	<u>(138,511,692)</u>	<u>(44,875,937)</u>	<u>(183,387,629)</u>
Net investment in capital assets	<u>\$ 316,926,854</u>	<u>365,183,003</u>	<u>682,109,857</u>

NOTE 13 - COMMITMENTS**Encumbrance Commitments**

As of June 30, 2013, the CBJ has encumbered amounts that they intend to honor in the subsequent fiscal year for the following governmental funds:

Major Governmental Funds:

General Fund	\$ 322,170
Roaded Service Area	<u>238,744</u>
Total Major Governmental Funds	<u>560,914</u>
Total Non-major Governmental Funds	<u>14,186,189</u>
Total Governmental Funds	<u>\$ 14,747,103</u>

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

Construction Commitments

The majority of the capital project construction commitments also are encumbered and included in the above amounts. A summary of capital projects commitments by fund and project type at June 30, 2013, follows:

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 161,544,616	153,959,945	5,191,434	2,393,237	-
Roads and Sidewalks	44,297,350	30,786,435	5,433,297	8,115,882	38,264
Fire and Safety	678,609	335,277	-	343,332	-
Community Development	34,645,256	10,564,062	2,013,704	22,069,261	1,771
Parks and Recreation	50,760,716	44,203,506	1,512,086	5,045,124	-
Total Capital Projects Funds	291,926,547	239,849,225	14,150,521	37,966,836	40,035
Enterprise Funds:					
Airport	121,917,008	103,470,706	4,580,224	13,866,078	-
Hospital	8,113,442	2,623,916	149,667	5,339,859	-
Harbors	56,044,031	42,550,681	1,343,601	12,160,399	10,650
Port	84,452,620	24,241,384	2,566,545	57,644,691	-
Water	8,937,297	4,718,834	278,289	3,940,174	-
Sewer	31,817,796	20,355,665	2,012,050	9,469,774	19,693
Total Enterprise Funds	311,282,194	197,961,186	10,930,376	102,420,975	30,343
Total	\$ 603,208,741	437,810,411	25,080,897	140,387,811	70,378

NOTE 14 - SALES TAX

CBJ levies a combination of permanent and temporary sales taxes totaling 5%. The sales tax levy is applied to the retail selling of goods, rents and services occurring within the City and Borough unless specifically exempted. The sales tax levy rates require voter approval. Specific sales tax exemptions are determined by the City and Borough Assembly. While State law precludes local governments from dedicating future tax revenues, it has been the City and Borough's policy that the specific uses of sales tax levies be identified when they are presented to the voters for approval.

The identified uses for the sales tax levies are as follows:

- 1% permanent to be used for general governmental operations,
- 3% temporary, in effect for the period July 1, 2012 through June 30, 2017, to be used for a combination of general governmental operations, capital improvement projects, budget reserves and
- 1% temporary, in effect for the period October 1, 2008 through September 30, 2013, to be used for specific capital improvement projects.

On October 2, 2012, voters approved a proposition that renews, for five more years, the temporary 1% sales tax levy that is set to expire on September 30, 2013. It is the intent of the Assembly to spend these sales tax revenues on major maintenance, improvements and upgrades to existing CBJ recreational facilities, parks and trails; harbor facilities; and Capital Transit facilities. The intent is to also partial fund design, permitting and construction of an airport snow removal equipment facility; the Juneau Arts and Culture Center facility expansion; a new library facility at Dimond Park; a water filtration system at Salmon Creek; and a new child and adolescent mental health facility at Bartlett Regional Hospital. The voters further approved partial funding for the Sealaska Heritage Institute's construction of a cultural education facility in downtown Juneau, increase the CBJ Budget Reserve as recommended by the Fiscal Policy Task Force, and pay the first five years of \$25.0 million G.O. Bond approved by the voters on October 2, 2012 in proposition No. 1 (see Note 20 - Subsequent Events).

NOTE 15 - EXCISE TAX

On October 6, 2009, the voters approved an increase in the excise tax rates on cigarettes and other tobacco products. The levy on tobacco excise tax on cigarettes increased from \$0.30 to \$1.00 per pack and on other tobacco products increased from 12% to 45% of the wholesale price. Excise taxes are collected from the wholesaler/retailer importing the tobacco products into the borough. Other tobacco products include but are not limited to cigars, cheroot, stogie, perique, snuff and snuff flour, smoking tobacco, and chewable tobacco not prescribed by a licensed physician. It is the intent of the Assembly to continue to spend the proceeds of this tax on health and social services needs related to substance abuse and tobacco use prevention and cessation.

NOTE 16 - LITIGATION

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District component unit have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS

Senate Bill 125 fixed PERS/TRS employer contribution rates beginning July 1, 2008. The State of Alaska provided financial relief to entities participating in the State of Alaska Public Employees' Retirement and Teachers' Retirement Systems by making direct contributions to the PERS and TRS plan and reducing annual contribution rates paid by employers. TRS and PERS on-behalf amounts recognized by the School District as revenues and expenses were \$11,157,449 and \$1,713,491, respectively, for the year ended June 30, 2013. PERS on-behalf amount recognized by the City and Borough of Juneau as revenues and expenses were \$4,790,628 for year ended June 30, 2013. Bartlett Regional Hospital received a \$4,234,407 contribution from the State of Alaska during fiscal year 2013.

NOTE 18 - CONTINGENT LIABILITIES

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2013, have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District component unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District component unit expect any such unrecorded amounts, if any, to be immaterial.

NOTE 19 - CONDUIT DEBT

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to Wildflower Court, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long-term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by Wildflower Court, Inc.

In March 2012 the August 12, 1999 revenue bond issue was refunded and reissued due to lower interest rates. The principal amount outstanding as of June 30, 2013 for this bond issue is \$11.7 million. The bonds are term bonds with \$1,155,000 maturing December 1, 2012 and the remaining \$10,550,000 maturing December 1, 2025, subject to mandatory redemption prior to maturity as set forth in the Official Statement. A sinking fund is held by a Trustee to accumulate the required funds needed at each June 1 and December 1 payment date. The amount held in the sinking fund at June 30, 2013 is \$1,268,996. The second principal and interest payment is due December 1, 2013.

On August 6, 2001, the CBJ participated in a second nonrecourse revenue bond issue in the amount of \$6.7 million to provide funds to South East Alaska Regional Health Consortium (SEARHC), an Alaska nonprofit corporation, to finance the construction of a healthcare facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by SEARHC.

The \$6.7 million is held as a construction financing loan with a financial institution to which pay requests have been submitted for reimbursement of applicable construction expenditures. The total amount requested under this financing arrangement is \$6,401,816. Principal and interest to be paid in monthly installments of \$49,246 commencing on September 1, 2003, and on the first day of each month thereafter. The principal amount outstanding as of June 30, 2013 for this

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

construction loan is \$2,867,746. The construction loan is expected to be paid in full August 12, 2013. The bond matures August 1, 2033.

NOTE 20 - SUBSEQUENT EVENTS

On October 31, 2013, \$8.1 million in general obligations bonds were issued. \$7.4 million is a portion of the October 5, 2010 CBJ voter approval authorizing \$18.7 million to be used to renovate Auke Bay Elementary School. Included in this \$8.1 million is \$700,000 for the Auke Bay Elementary School Heating System authorized by a municipal election on October 4, 2011. These bonds mature August 1, 2023.

NOTE 21 - RESTATEMENTS**Implementation of GASB Statement No. 63 and GASB Statement No. 65**

In the fiscal year ended June 30, 2013, the CBJ implemented *GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position* and early implemented *GASB Statement No. 65, Items Previously Reported as Assets and Liabilities*. As a result, unamortized bond issuance costs for both governmental activities at the government-wide level and for the enterprise funds at the fund level were written off, by adjusting all periods affected.

In addition, management determined that deferred revenues recorded for certain notes receivable in the General Fund, and Lands and Affordable Housing Special Revenue Funds should be recognized as revenue. Accordingly, management has restated fund balances for these funds as of June 30, 2010.

The following shows the effect of the restatement of fund balance for June 30, 2010:

	General Fund	Special Revenue Funds	
		Lands	Affordable Housing
Fund balance, beginning as previously reported	\$ 11,801,272	3,002,014	887,583
Revenue recognized	82,915	992,363	119,037
Fund balance, as restated	\$ <u>11,884,187</u>	<u>3,994,377</u>	<u>1,006,620</u>

The early implementation of GASB No. 65 for the CBJ enterprise funds resulted in the removal of unamortized bond issuance costs. Net position as of June 30, 2010 has been restated from the amount previously presented:

	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
Net position, beginning as previously reported	\$ 79,254,517	87,773,317	57,937,791	64,700,405	43,097,531
Write off unamortized bond issuance costs	(5,805)	(401,810)	(36,489)	(2,776)	(174,330)
Net position, beginning as restated	\$ <u>79,248,712</u>	<u>87,371,507</u>	<u>57,901,302</u>	<u>64,697,629</u>	<u>42,923,201</u>

For the year ended June 30, 2013

NOTES TO BASIC FINANCIAL STATEMENTS

These changes resulted in restatements to net position at the government-wide level as of June 30, 2010:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Net position, beginning as previously reported	\$ 352,207,343	373,601,825	725,809,168
Write off unamortized bond issuance costs and correction of revenue recognition	<u>(1,565,382)</u>	<u>(621,209)</u>	<u>(2,186,591)</u>
Net position, beginning as restated	<u>\$ 350,641,961</u>	<u>372,980,616</u>	<u>723,622,577</u>

NOTE 22 - RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Self Insurance Fund provides coverage that has deductibles up to a maximum of \$600,000 for each worker's compensation claim, \$100,000 for each property claim, and \$250,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$100,000 per employee. Coverage in excess thereof is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Self Insurance Fund based on estimates of the amounts needed to pay prior-year and current-year claims.

Claims payables represent actuarially determined estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The liability also includes a provision for other unallocated cost adjustment expenses for health benefit claims and a provision for specific, incremental cost adjustment expenses for other types of claims. The liability also includes a provision for salvage and subrogation for applicable claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska. Claims payables balance at fiscal year-end were considered and presented as current liabilities in the Self Insurance fund's statement of net position.

Changes in the Fund's claims liability amount in fiscal years 2013, 2012 and 2011 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
2013				
General liability claims	\$ 900,000	525,150	318,150	1,107,000
Auto claims	153,000	156,075	97,075	212,000
Property claims	-	355,233	303,233	52,000
Workers compensation claims	2,167,000	1,741,301	1,468,301	2,440,000
Health benefits claims	1,428,000	14,212,264	14,269,564	1,370,700
	<u>\$ 4,648,000</u>	<u>16,990,023</u>	<u>16,456,323</u>	<u>5,181,700</u>

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2013

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
2012				
General liability claims	\$ 888,938	232,434	221,372	900,000
Auto claims	118,434	120,657	86,091	153,000
Property claims	-	(17,547)	(17,547)	-
Workers compensation claims	2,084,747	1,928,800	1,846,547	2,167,000
Health benefits claims	1,136,144	16,081,120	15,789,264	1,428,000
	<u>\$ 4,228,263</u>	<u>18,345,464</u>	<u>17,925,727</u>	<u>4,648,000</u>
2011				
General liability claims	\$ 1,188,958	408,433	708,453	888,938
Auto claims	114,007	67,431	63,004	118,434
Property claims	-	53,335	53,335	-
Workers compensation claims	2,279,298	1,078,218	1,272,769	2,084,747
Health benefits claims	932,744	11,950,262	11,746,862	1,136,144
	<u>\$ 4,515,007</u>	<u>13,557,679</u>	<u>13,844,423</u>	<u>4,228,263</u>

GOVERNMENTAL FUNDS

The following section contains the following sections:

Non-Major Governmental Funds Combining Schedules:

- Balance Sheet
- Statement of Revenues, Expenditures and Changes in Fund Balance

Individual Fund and Combining by Fund Type Schedules and Statements:

- Balance Sheet
- Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance
- Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

For the following:

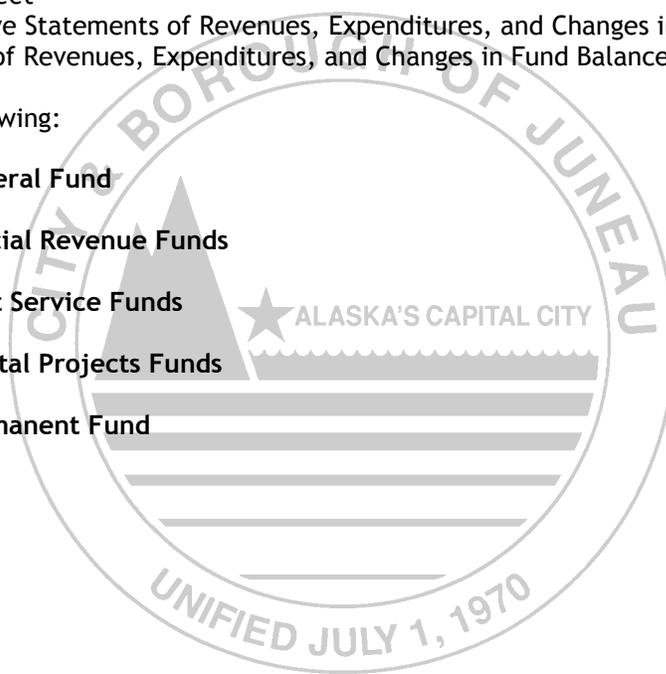
General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

Permanent Fund



CITY and BOROUGH OF JUNEAU

Non-Major Governmental Funds

Combining Balance Sheet

June 30, 2013

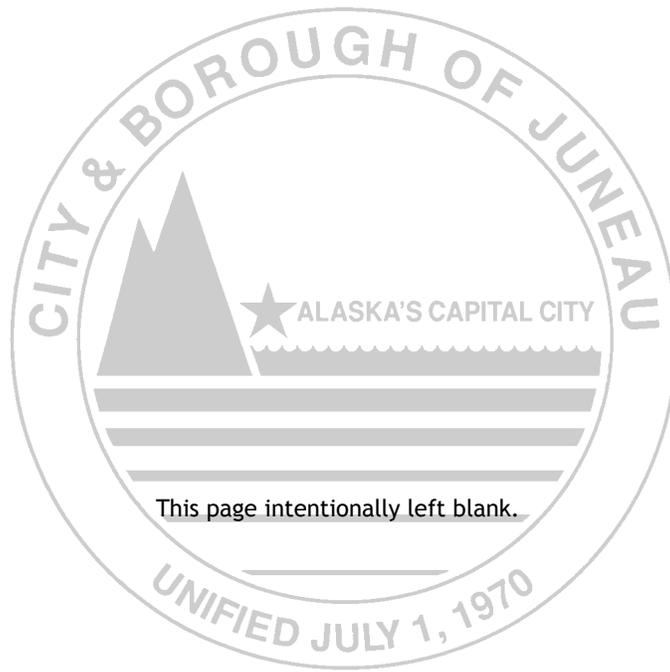
	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
ASSETS				
Equity in central treasury	\$ 7,781,824	-	-	7,781,824
Receivables, net of allowance for doubtful accounts:				
Accounts	1,615,007	-	-	1,615,007
Taxes	652,981	-	-	652,981
State of Alaska	140,899	-	-	140,899
Federal government	27,990	-	-	27,990
Long-term notes	702,662	-	-	702,662
Inventories	303,878	-	-	303,878
Equity in joint venture	7,467	-	-	7,467
Restricted assets:				
Equity in central treasury	-	27,194,655	2,274,662	29,469,317
Receivables:				
State of Alaska	-	152,024	-	152,024
Federal	-	19,371	-	19,371
Total assets	<u>\$ 11,232,708</u>	<u>27,366,050</u>	<u>2,274,662</u>	<u>40,873,420</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Interfund payable to other funds	\$ 1,263,499	-	-	1,263,499
Accounts payable	260,416	-	-	260,416
Accrued salaries, payroll taxes and withholding payable	223,119	-	-	223,119
Accrued and other liabilities	75,478	-	-	75,478
Unearned revenues	378,658	-	-	378,658
Advance from General Fund	314,968	-	-	314,968
Payable from restricted assets:				
Accounts and contracts payable	-	1,639,819	-	1,639,819
Total liabilities	2,516,138	1,639,819	-	4,155,957
Deferred Inflows of Resources	<u>387,025</u>	<u>-</u>	<u>-</u>	<u>387,025</u>
Total liabilities and deferred inflows of resources	<u>2,903,163</u>	<u>1,639,819</u>	<u>-</u>	<u>4,542,982</u>
FUND BALANCES				
Nonspendable:				
Jensen-Olson Permanent Fund	-	-	2,097,159	2,097,159
Restricted for:				
Capital Improvements	-	25,726,231	-	25,726,231
Other Purposes	2,158,182	-	-	2,158,182
Jensen-Olson Permanent Fund	-	-	177,503	177,503
Committed to:				
Notes Receivable	451,727	-	-	451,727
Other Purposes	4,199,054	-	-	4,199,054
Assigned to:				
Subsequent year expenditures	908,500	-	-	908,500
Compensated absences	659,825	-	-	659,825
Unassigned	<u>(47,743)</u>	<u>-</u>	<u>-</u>	<u>(47,743)</u>
Total fund balances	<u>8,329,545</u>	<u>25,726,231</u>	<u>2,274,662</u>	<u>36,330,438</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 11,232,708</u>	<u>27,366,050</u>	<u>2,274,662</u>	<u>40,873,420</u>

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2013

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Jensen-Olson Arboretum Permanent Fund</u>	<u>Total</u>
REVENUES				
Taxes	\$ 4,245,942	-	-	4,245,942
State sources	658,988	694,367	-	1,353,355
Federal sources	135,789	20,705	-	156,494
Charges for services	4,280,551	-	-	4,280,551
Contracted services	688,464	-	-	688,464
Licenses, permits and fees	5,010,261	-	-	5,010,261
Fines and forfeitures	20,817	-	-	20,817
Sales	339,073	-	-	339,073
Rentals and leases	1,062,013	-	11,166	1,073,179
Donations and contributions	24,790	-	-	24,790
Investment and interest income	39,746	3,839	200,086	243,671
Other	15,383	199,609	-	214,992
Total revenues	<u>16,521,817</u>	<u>918,520</u>	<u>211,252</u>	<u>17,651,589</u>
EXPENDITURES				
Current:				
Finance	44,080	-	-	44,080
Recreation	2,528,769	-	-	2,528,769
Lands management	618,332	-	-	618,332
Affordable housing	69,000	-	-	69,000
Public safety	3,785,971	-	-	3,785,971
Public transportation	493,993	-	-	493,993
Tourism and conventions	2,050,789	-	-	2,050,789
Other	11,000	-	-	11,000
Capital projects	-	11,119,723	-	11,119,723
Total expenditures	<u>9,601,934</u>	<u>11,119,723</u>	<u>-</u>	<u>20,721,657</u>
Excess (deficiency) of revenues over expenditures	<u>6,919,883</u>	<u>(10,201,203)</u>	<u>211,252</u>	<u>(3,070,068)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	4,639,834	12,825,954	-	17,465,788
Transfers to other funds	(10,075,139)	(2,348,180)	(311,800)	(12,735,119)
Premium on bonds issued	-	167,172	-	167,172
Issuance of long-term debt	-	1,040,001	-	1,040,001
Total other financing sources (uses)	<u>(5,435,305)</u>	<u>11,684,947</u>	<u>(311,800)</u>	<u>5,937,842</u>
Net change in fund balances	1,484,578	1,483,744	(100,548)	2,867,774
Fund balances at the beginning of year, as restated	<u>6,844,967</u>	<u>24,242,487</u>	<u>2,375,210</u>	<u>33,462,664</u>
Fund balances at end of year	<u>\$ 8,329,545</u>	<u>25,726,231</u>	<u>2,274,662</u>	<u>36,330,438</u>



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GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





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CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
ASSETS			
Equity in central treasury	\$ 2,400,188	1,159,264	-
Receivables, net of allowance for doubtful accounts:			
Accounts	1,682,253	1,781,893	1,749,042
Special assessments	151,795	205,515	245,778
Taxes	454,827	638,710	469,728
State of Alaska	300,106	120,952	530
Notes receivable	36,544	51,311	64,142
Interfund receivable from other funds	4,355,261	4,729,266	8,237,364
Inventories	503,478	490,930	513,521
Deposits	513,143	513,143	513,143
Prepaid items	3,606	38,224	17,626
Advance to Special Revenue Fund	314,968	534,662	803,115
	<u>10,716,169</u>	<u>10,263,870</u>	<u>12,613,989</u>
Total assets	\$		
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,575,534	1,169,721	753,601
Accrued salaries, payroll taxes and withholdings payable	620,943	651,400	1,249,748
Accrued and other liabilities	1,291,210	1,162,556	1,098,040
Total liabilities	<u>3,487,687</u>	<u>2,983,677</u>	<u>3,101,389</u>
Deferred inflows of resources	713,754	1,070,626	1,008,334
	<u>4,201,441</u>	<u>4,054,303</u>	<u>4,109,723</u>
Total liabilities and deferred inflows of resources			
FUND BALANCE			
Nonspendable:			
Inventory	503,478	490,930	513,521
Prepays	3,606	38,224	17,626
Assigned to:			
Advance to Special Revenue Fund	314,968	534,662	803,115
Subsequent year expenditures	58,500	331,400	3,944,800
Compensated absences	1,259,506	1,330,190	1,431,677
Budget reserve	1,729,385	1,729,385	1,729,385
Unassigned	2,645,285	1,754,776	64,142
	<u>6,514,728</u>	<u>6,209,567</u>	<u>8,504,266</u>
Total fund balance			
Total liabilities, deferred inflow of resources and fund balance	\$ <u>10,716,169</u>	<u>10,263,870</u>	<u>12,613,989</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Taxes	\$ 28,822,117	26,814,494	32,576,848
State sources	2,427,796	1,801,038	13,536,095
Federal sources	1,797,920	1,793,885	1,559,614
Charges for services	1,336,246	1,222,327	1,132,897
Licenses, permits and fees	747,030	783,149	618,417
Sales	801	11,975	34,578
Fines and forfeitures	119,938	175,305	43,652
Investment and interest income	1,443,002	1,846,832	2,104,307
Special assessments	47,280	43,660	53,700
Donations and contributions	1,695	2,340	2,144
Other	63,508	76,879	14,441
Total revenues	<u>36,807,333</u>	<u>34,571,884</u>	<u>51,676,693</u>
EXPENDITURES			
Current:			
Legislative	2,450,173	2,432,801	2,123,125
Legal	1,342,657	1,319,373	1,300,132
Administration	4,015,369	3,731,332	3,808,781
Education	24,328,500	25,999,600	25,818,000
Finance	3,566,475	3,786,405	3,611,715
Engineering	476,691	418,746	606,545
Libraries	2,461,322	2,362,938	2,340,832
Social services	1,562,081	1,479,373	1,460,372
Community development	2,959,280	2,824,582	2,805,294
Parks and recreation	1,726,075	1,755,830	1,642,815
Public safety	4,085,100	3,937,233	3,727,082
Facility maintenance	1,388,789	1,234,804	1,291,377
Special assessments	133,438	-	2,251
Other - nondepartmental	2,027	764	1,993
Total expenditures	<u>50,497,977</u>	<u>51,283,781</u>	<u>50,540,314</u>
Excess (deficiency) of revenues over expenditures	<u>(13,690,644)</u>	<u>(16,711,897)</u>	<u>1,136,379</u>

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Permanent Fund	\$ 311,800	138,000	-
Special Revenue Funds:			
Sales Tax	12,295,000	10,321,000	11,168,700
Marine Passenger Fee	1,574,100	2,209,000	1,492,400
Tobacco Excise Tax	1,099,600	1,224,600	1,347,900
General Debt Service Fund	-	1,569,700	-
Enterprise Funds:			
Sewer	1,200	2,400	4,000
Capital Projects Funds	-	-	300,000
Transfers to:			
Special Revenue Funds:			
Visitor Services	(185,000)	(215,000)	(260,000)
Downtown Parking	-	(72,300)	(72,300)
Capital Transit	-	(30,000)	(30,000)
Eaglecrest	(725,000)	(725,000)	(725,000)
Fire Service Area	(50,000)	-	-
Marine Passenger Fee	(25,895)	(1,827)	(47,700)
General Debt Service Fund	-	-	(17,694,300)
Capital Projects Funds	(300,000)	(3,375)	-
Total other financing sources (uses)	<u>13,995,805</u>	<u>14,417,198</u>	<u>(4,516,300)</u>
Excess (deficiency) of revenues and other financing sources over			
Net change in fund balance	305,161	(2,294,699)	(3,379,921)
Fund balance at beginning of year, as restated	<u>6,209,567</u>	<u>8,504,266</u>	<u>11,884,187</u>
Fund balance at end of year	<u>\$ 6,514,728</u>	<u>6,209,567</u>	<u>8,504,266</u>

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 28,847,300	28,847,300	28,822,117	(25,183)
State sources	204,900	3,680,458	2,427,796	(1,252,662)
Federal sources	1,194,400	1,194,400	1,797,920	603,520
Charges for services	1,584,100	1,334,100	1,336,246	2,146
Licenses, permits and fees	678,100	678,100	747,030	68,930
Sales	5,500	5,500	801	(4,699)
Fines and forfeitures	214,200	214,200	119,938	(94,262)
Investment and interest income	3,042,700	3,042,700	1,443,002	(1,599,698)
Special assessments	41,500	41,500	47,280	5,780
Donations and contributions	1,900	1,900	1,695	(205)
Other	(37,500)	(37,500)	63,508	101,008
Total revenues	<u>35,777,100</u>	<u>39,002,658</u>	<u>36,807,333</u>	<u>(2,195,325)</u>
EXPENDITURES				
Current:				
Legislative	2,787,200	2,815,338	2,461,459	353,879
Legal	1,331,437	1,472,981	1,405,239	67,742
Administration	3,582,442	4,414,160	4,109,070	305,090
Education	24,328,500	24,328,500	24,328,500	-
Finance	3,234,437	3,653,142	3,565,012	88,130
Engineering	310,452	530,802	477,346	53,456
Libraries	2,351,500	2,505,131	2,451,215	53,916
Social services	1,609,400	1,617,846	1,578,987	38,859
Community development	2,750,900	4,593,112	3,041,357	1,551,755
Parks and recreation	1,758,732	1,868,478	1,701,778	166,700
Public safety	4,085,100	4,085,100	4,085,100	-
Facility maintenance	1,460,700	1,604,069	1,408,935	195,134
Special assessments	-	133,438	133,438	-
Other - nondepartmental	-	-	2,027	(2,027)
Total expenditures and encumbrances	<u>49,590,800</u>	<u>53,622,097</u>	<u>50,749,463</u>	<u>2,872,634</u>
Deficiency of revenues over expenditures and encumbrances	<u>(13,813,700)</u>	<u>(14,619,439)</u>	<u>(13,942,130)</u>	<u>677,309</u>

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Permanent Fund	\$ 311,800	311,800	311,800	-
Special Revenue Funds:				
Sales Tax	11,445,000	12,295,000	12,295,000	-
Marine Passenger Fee	1,574,100	1,574,100	1,574,100	-
Tobacco Excise Tax	1,099,600	1,099,600	1,099,600	-
Enterprise Funds:				
Sewer	1,200	1,200	1,200	-
Transfers to:				
Special Revenue Funds:				
Visitor Services	(185,000)	(185,000)	(185,000)	-
Eaglecrest	(725,000)	(725,000)	(725,000)	-
Fire Service Area	-	(50,000)	(50,000)	-
Marine Passenger Fee	-	(25,895)	(25,895)	-
Capital Projects Funds	-	(300,000)	(300,000)	-
Total other financing sources (uses)	<u>13,521,700</u>	<u>13,995,805</u>	<u>13,995,805</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(292,000)</u>	<u>(623,634)</u>	53,675	<u>677,309</u>
Fund balance at beginning of year, as restated			<u>6,209,567</u>	
Fund balance at end of year			6,263,242	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			322,170	
Change in compensated absences, assignment of fund balance			<u>(70,684)</u>	
Fund balance at end of year - GAAP basis			\$ <u>6,514,728</u>	



SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2013. This section also includes individual three-year comparative statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Roaded Service Area - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

Non-Major Special Revenue Funds

Lands - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the State of Alaska for capital improvements of community social service infrastructure including upgrades to homeless shelters and adult day care centers.

Visitor Services - To account for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for parking.

Port Development - To account for revenue obligated for major port improvements.

Affordable Housing - To account for a grant from the State to stimulate affordable housing development in the Juneau area. The Juneau Housing Commission was formed in June 2010 under Resolution 2530 to support affordable housing development. Disbursements from the fund are directed by the Assembly.

Fire Service Area - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2013

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ 4,721,854	133,753	-	111,640
Receivables, net of allowance for doubtful accounts:				
Accounts	189,252	-	-	-
Taxes	-	245,554	398,267	-
State of Alaska	-	-	-	-
Federal government	-	-	-	-
Long-term notes	500,935	-	-	-
Inventories	-	-	-	-
Equity in joint venture	7,467	-	-	-
Total assets	<u>\$ 5,419,508</u>	<u>379,307</u>	<u>398,267</u>	<u>111,640</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Interfund payable to other funds	\$ -	-	265,467	-
Accounts payable	9,210	-	-	-
Accrued salaries, payroll taxes, and withholdings payable	10,321	-	-	-
Accrued and other liabilities	10,000	-	-	-
Unearned revenues	111,000	-	-	-
Advance from General Fund	-	-	-	-
Total liabilities	<u>140,531</u>	<u>-</u>	<u>265,467</u>	<u>-</u>
Deferred inflows of resources	<u>373,717</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>514,248</u>	<u>-</u>	<u>265,467</u>	<u>-</u>
FUND BALANCES (DEFICITS)				
Restricted for:				
Other purposes	1,272,050	-	-	111,640
Committed to:				
Notes receivable	250,000	-	-	-
Other purposes	2,925,622	272,307	120,700	-
Assigned to:				
Subsequent year expenditures	426,300	107,000	12,100	-
Compensated absences	31,288	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficits)	<u>4,905,260</u>	<u>379,307</u>	<u>132,800</u>	<u>111,640</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,419,508</u>	<u>379,307</u>	<u>398,267</u>	<u>111,640</u>



<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>
429,165	146,853	-	101,438	-
33,602	-	58,783	-	484,639
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	303,878	-	-
-	-	-	-	-
<u>462,767</u>	<u>146,853</u>	<u>362,661</u>	<u>101,438</u>	<u>484,639</u>
-	-	-	-	252,013
20,454	-	70,239	11,523	-
12,150	-	25,197	-	-
65,478	-	-	-	-
-	-	-	53,926	151,020
-	-	314,968	-	-
98,082	-	410,404	65,449	403,033
-	-	-	-	-
<u>98,082</u>	<u>-</u>	<u>410,404</u>	<u>65,449</u>	<u>403,033</u>
-	146,853	-	-	81,606
-	-	-	-	-
225,569	-	-	33,389	-
122,200	-	-	2,600	-
16,916	-	-	-	-
-	-	(47,743)	-	-
<u>364,685</u>	<u>146,853</u>	<u>(47,743)</u>	<u>35,989</u>	<u>81,606</u>
<u>462,767</u>	<u>146,853</u>	<u>362,661</u>	<u>101,438</u>	<u>484,639</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet, continued

June 30, 2013

	Affordable Housing	Fire Service Area	Marine Passenger Fee	Total
ASSETS				
Equity in central treasury	\$ 609,967	1,527,154	-	7,781,824
Receivables, net of allowance for doubtful accounts:				
Accounts	6,000	29,883	812,848	1,615,007
Taxes	-	9,160	-	652,981
State of Alaska	5,500	135,399	-	140,899
Federal government	-	27,990	-	27,990
Long-term notes	201,727	-	-	702,662
Inventories	-	-	-	303,878
Equity in joint venture	-	-	-	7,467
Total assets	<u>\$ 823,194</u>	<u>1,729,586</u>	<u>812,848</u>	<u>11,232,708</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Interfund payable to other funds	\$ -	-	746,019	1,263,499
Accounts payable	-	148,990	-	260,416
Accrued salaries, payroll taxes, and withholdings payable	-	175,451	-	223,119
Accrued and other liabilities	-	-	-	75,478
Unearned revenues	-	62,712	-	378,658
Advance from General Fund	-	-	-	314,968
Total liabilities	-	387,153	746,019	2,516,138
Deferred inflows of resources	-	13,308	-	387,025
Total liabilities and deferred inflows of resources	-	400,461	746,019	2,903,163
FUND BALANCES (DEFICITS)				
Restricted for:				
Other purposes	-	479,204	66,829	2,158,182
Committed to:				
Notes receivable	201,727	-	-	451,727
Other purposes	621,467	-	-	4,199,054
Assigned to:				
Subsequent year expenditures	-	238,300	-	908,500
Compensated absences	-	611,621	-	659,825
Unassigned (deficit)	-	-	-	(47,743)
Total fund balances (deficit)	<u>823,194</u>	<u>1,329,125</u>	<u>66,829</u>	<u>8,329,545</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 823,194</u>	<u>1,729,586</u>	<u>812,848</u>	<u>11,232,708</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2013

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
REVENUES				
Taxes	\$ -	1,159,296	1,446,456	-
State sources	19,944	-	-	-
Federal sources	-	-	-	-
Charges for services	4,500	-	-	-
Contracted services	11,650	-	-	-
Licenses, permits and fees	5,350	-	-	-
Fines and forfeitures	-	-	-	-
Sales	304,667	-	-	-
Rentals and leases	224,133	-	-	-
Donations and contributions	-	-	-	-
Investment and interest income	39,746	-	-	-
Other	13,160	-	-	-
Total revenues	<u>623,150</u>	<u>1,159,296</u>	<u>1,446,456</u>	<u>-</u>
EXPENDITURES				
Current:				
Finance	-	28,160	15,920	-
Recreation	-	-	-	-
Lands management	618,332	-	-	-
Affordable housing	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>618,332</u>	<u>28,160</u>	<u>15,920</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	4,818	1,131,136	1,430,536	-
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	885,880	-	-	-
Transfers to other funds	-	(1,127,800)	(1,377,600)	-
Total other financing sources (uses)	<u>885,880</u>	<u>(1,127,800)</u>	<u>(1,377,600)</u>	<u>-</u>
Net change in fund balances	890,698	3,336	52,936	-
Fund balances (deficits) at beginning of year, as restated	4,014,562	375,971	79,864	111,640
Fund balances (deficits) at end of year	<u>\$ 4,905,260</u>	<u>379,307</u>	<u>132,800</u>	<u>111,640</u>

(Continued)

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

For the fiscal year ended June 30, 2013

	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down- town Parking</u>
REVENUES				
Taxes	\$ -	-	-	-
State sources	35,990	-	66,783	-
Federal sources	-	-	-	-
Charges for services	2,915	-	1,347,872	79,039
Contracted services	-	-	114,514	-
Licenses, permits and fees	69,620	-	207,306	-
Fines and forfeitures	100	-	-	20,717
Sales	-	-	33,324	-
Rentals and leases	354,432	-	191,864	291,584
Donations and contributions	-	3,138	15,106	-
Investment and interest income	-	-	-	-
Other	2,223	-	-	-
Total revenues	<u>465,280</u>	<u>3,138</u>	<u>1,976,769</u>	<u>391,340</u>
EXPENDITURES				
Current:				
Finance	-	-	-	-
Recreation	-	-	2,528,769	-
Lands management	-	-	-	-
Affordable housing	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	493,993
Tourism and conventions	2,050,789	-	-	-
Other	-	-	-	-
Total expenditures	<u>2,050,789</u>	<u>-</u>	<u>2,528,769</u>	<u>493,993</u>
Excess (deficiency) of revenues over expenditures	(1,585,509)	3,138	(552,000)	(102,653)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	1,590,400	-	750,000	47,000
Transfers to other funds	(19,185)	-	-	-
Total other financing sources (uses)	<u>1,571,215</u>	<u>-</u>	<u>750,000</u>	<u>47,000</u>
Net change in fund balances	(14,294)	3,138	198,000	(55,653)
Fund balances (deficits) at beginning of year, as restated	<u>378,979</u>	<u>143,715</u>	<u>(245,743)</u>	<u>91,642</u>
Fund balances (deficits) at end of year	<u>\$ 364,685</u>	<u>146,853</u>	<u>(47,743)</u>	<u>35,989</u>

<u>Port Development</u>	<u>Affordable Housing</u>	<u>Fire Service Area</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	1,640,190	-	4,245,942
-	40,000	496,271	-	658,988
-	-	135,789	-	135,789
2,825,479	-	20,746	-	4,280,551
-	-	562,300	-	688,464
-	-	-	4,727,985	5,010,261
-	-	-	-	20,817
-	1,082	-	-	339,073
-	-	-	-	1,062,013
-	-	6,546	-	24,790
-	-	-	-	39,746
-	-	-	-	15,383
<u>2,825,479</u>	<u>41,082</u>	<u>2,861,842</u>	<u>4,727,985</u>	<u>16,521,817</u>
-	-	-	-	44,080
-	-	-	-	2,528,769
-	-	-	-	618,332
-	69,000	-	-	69,000
-	-	3,785,971	-	3,785,971
-	-	-	-	493,993
-	-	-	-	2,050,789
5,500	-	-	5,500	11,000
<u>5,500</u>	<u>69,000</u>	<u>3,785,971</u>	<u>5,500</u>	<u>9,601,934</u>
2,819,979	(27,918)	(924,129)	4,722,485	6,919,883
-	-	1,291,000	75,554	4,639,834
(2,800,000)	-	-	(4,750,554)	(10,075,139)
<u>(2,800,000)</u>	<u>-</u>	<u>1,291,000</u>	<u>(4,675,000)</u>	<u>(5,435,305)</u>
19,979	(27,918)	366,871	47,485	1,484,578
<u>61,627</u>	<u>851,112</u>	<u>962,254</u>	<u>19,344</u>	<u>6,844,967</u>
<u>81,606</u>	<u>823,194</u>	<u>1,329,125</u>	<u>66,829</u>	<u>8,329,545</u>

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

ROADED SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Property taxes	\$ 8,314,185	8,156,094	7,034,190
State sources	5,942,126	5,324,698	4,190,876
Federal source	1,085,539	901,542	908,000
Charges for services	2,842,240	2,859,613	2,629,457
Licenses, permits and fees	157,940	211,002	163,700
Fines and forfeitures	303,620	388,417	443,008
Sales	38,554	32,071	17,762
Rental and leases	358,640	338,276	336,915
Donations and contributions	6,065	3,725	18,088
Investment and interest income	4,926	3,611	4,986
Other	(18,405)	124,390	53,443
Total revenues	<u>19,035,430</u>	<u>18,343,439</u>	<u>15,800,425</u>
EXPENDITURES			
Education	200,000	200,000	200,000
Parks and recreation	5,122,944	5,232,745	4,442,495
Public safety - police	13,538,491	13,342,640	13,229,256
Public works - roads and street maintenance	5,223,555	5,174,619	4,980,749
Public transportation	6,746,835	6,479,751	6,495,479
Total expenditures	<u>30,831,825</u>	<u>30,429,755</u>	<u>29,347,979</u>
Deficiency of revenues over expenditures	<u>(11,796,395)</u>	<u>(12,086,316)</u>	<u>(13,547,554)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund, Special Assessments	-	30,000	30,000
Transfers from Special Revenue Funds:			
Sales Tax	12,994,000	10,231,000	10,865,000
Marine Passenger Fee	1,119,000	1,147,600	1,101,800
Transfers from Capital Projects Funds	-	-	40,000
Transfers to Special Revenue Funds:			
Special Revenue Funds:			
Eaglecrest	(25,000)	(25,000)	(25,000)
Downtown Parking	(47,000)	-	-
Marine Passenger Fee	(30,474)	(9,425)	(48,440)
Total other financing sources (uses)	<u>14,010,526</u>	<u>11,374,175</u>	<u>11,963,360</u>
Net change in fund balance	2,214,131	(712,141)	(1,584,194)
Fund balance at beginning of year	<u>5,840,589</u>	<u>6,552,730</u>	<u>8,136,924</u>
Fund balance at end of year	<u>\$ 8,054,720</u>	<u>5,840,589</u>	<u>6,552,730</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 8,406,700	8,406,700	8,314,185	(92,515)
State sources	4,195,200	6,062,642	5,942,126	(120,516)
Federal sources	205,200	232,299	1,085,539	853,240
Charges for services	2,921,800	2,921,800	2,842,240	(79,560)
Licenses, permits and fees	156,600	156,600	157,940	1,340
Fines and forfeitures	413,700	413,700	303,620	(110,080)
Sales	37,800	37,800	38,554	754
Rental and leases	430,600	430,600	358,640	(71,960)
Donations and contributions	21,400	21,400	6,065	(15,335)
Investment and interest income	29,600	29,600	4,926	(24,674)
Other	(19,200)	(19,200)	(18,405)	795
Total revenues	<u>16,799,400</u>	<u>18,693,941</u>	<u>19,035,430</u>	<u>341,489</u>
EXPENDITURES				
Education	200,000	200,000	200,000	-
Parks and recreation	5,496,500	5,759,677	5,170,957	588,720
Public safety - police	13,357,100	14,290,427	13,489,385	801,042
Public works - roads and street maintenance	5,266,500	5,630,471	5,304,014	326,457
Public transportation	6,707,900	7,263,015	6,768,677	494,338
Total expenditures and encumbrances	<u>31,028,000</u>	<u>33,143,590</u>	<u>30,933,033</u>	<u>2,210,557</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(14,228,600)</u>	<u>(14,449,649)</u>	<u>(11,897,603)</u>	<u>2,552,046</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds:				
Sales Tax	12,994,000	12,994,000	12,994,000	-
Marine Passenger Fee	1,119,000	1,119,000	1,119,000	-
Transfers to Special Revenue Funds:				
Special Revenue Funds:				
Eaglecrest	(25,000)	(25,000)	(25,000)	-
Downtown Parking	(47,000)	(47,000)	(47,000)	-
Marine Passenger Fee	-	(30,474)	(30,474)	-
Total other financing sources (uses)	<u>14,041,000</u>	<u>14,010,526</u>	<u>14,010,526</u>	<u>-</u>
Net change in fund balance budgetary basis	<u>\$ (187,600)</u>	<u>(439,123)</u>	<u>2,112,923</u>	<u>2,552,046</u>
Fund balance at beginning of year			<u>5,840,589</u>	
Fund balance at end of year			<u>7,953,512</u>	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			<u>238,744</u>	
Change in compensated absences, assignment of fund balance			<u>(137,536)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 8,054,720</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
General sales tax	\$ 43,016,940	41,635,646	39,562,031
Liquor sales tax - 3%	1,017,028	896,234	851,177
Miscellaneous	14,324	14,865	12,711
Total revenues	<u>44,048,292</u>	<u>42,546,745</u>	<u>40,425,919</u>
EXPENDITURES - Finance	740,006	679,041	690,988
Excess of revenues over expenditures	<u>43,308,286</u>	<u>41,867,704</u>	<u>39,734,931</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Special Revenue Funds:			
Tobacco Excise Tax	-	-	407,100
Capital Projects Funds	-	20,642	-
Transfers to:			
General Fund	(12,295,000)	(10,321,000)	(11,168,700)
Special Revenue Funds:			
Fire Service Area	(1,171,000)	(1,019,800)	(1,086,000)
Roaded Service Area	(12,994,000)	(10,231,000)	(10,865,000)
Capital Projects Funds	(11,288,100)	(12,247,100)	(11,169,100)
Enterprise Funds:			
Bartlett Regional Hospital	(845,000)	(967,600)	(937,300)
Capital Projects	(2,380,000)	(3,200,000)	(4,723,500)
General Debt Service Fund	<u>(1,481,900)</u>	<u>(1,552,900)</u>	<u>(1,552,900)</u>
Total other financing sources (uses)	<u>(42,455,000)</u>	<u>(39,518,758)</u>	<u>(41,095,400)</u>
Net change in fund balance	853,286	2,348,946	(1,360,469)
Fund balance at beginning of year	<u>10,953,054</u>	<u>8,604,108</u>	<u>9,964,577</u>
Fund balance at end of year	<u>\$ 11,806,340</u>	<u>10,953,054</u>	<u>8,604,108</u>

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax	\$ 42,300,000	42,300,000	43,016,940	716,940
Liquor sales tax - 3%	855,000	855,000	1,017,028	162,028
Miscellaneous	17,400	17,400	14,324	(3,076)
Total revenues	<u>43,172,400</u>	<u>43,172,400</u>	<u>44,048,292</u>	<u>875,892</u>
EXPENDITURES - Finance	<u>749,200</u>	<u>749,200</u>	<u>740,006</u>	<u>9,194</u>
Excess of revenues over expenditures	<u>42,423,200</u>	<u>42,423,200</u>	<u>43,308,286</u>	<u>885,086</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(12,295,000)	(12,295,000)	(12,295,000)	-
Special Revenue Funds:				
Fire Service Area	(1,171,000)	(1,171,000)	(1,171,000)	-
Roaded Service Area	(12,994,000)	(12,994,000)	(12,994,000)	-
Capital Projects Funds	(11,288,100)	(11,288,100)	(11,288,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(845,000)	(845,000)	(845,000)	-
Capital Projects	(2,380,000)	(2,380,000)	(2,380,000)	-
General Debt Service Fund	(1,481,900)	(1,481,900)	(1,481,900)	-
Total other financing sources (uses)	<u>(42,455,000)</u>	<u>(42,455,000)</u>	<u>(42,455,000)</u>	<u>-</u>
Net change in fund balance	\$ <u>(31,800)</u>	<u>(31,800)</u>	853,286	<u>885,086</u>
Fund balance at beginning of year			<u>10,953,054</u>	
Fund balance at end of year			\$ <u>11,806,340</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LANDS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
State sources	\$ 19,944	27,643	19,542
Charges for services	4,500	4,246	6,014
Contracted services	11,650	-	105
Licenses, permits & fees	5,350	808	30
Sales	304,667	462,037	564,740
Investment & interest income	39,746	37,606	85,543
Rental and leases	224,133	92,489	309,473
Other	13,160	47,836	73,326
Total revenues	<u>623,150</u>	<u>672,665</u>	<u>1,058,773</u>
EXPENDITURES - Lands management	<u>618,332</u>	<u>714,860</u>	<u>996,393</u>
Excess (deficiency) of revenues over expenditures	<u>4,818</u>	<u>(42,195)</u>	<u>62,380</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Capital Projects	<u>885,880</u>	<u>-</u>	<u>-</u>
Net change in fund balance	890,698	(42,195)	62,380
Fund balance at beginning of year, restated	<u>4,014,562</u>	<u>4,056,757</u>	<u>3,994,377</u>
Fund balance at end of year	<u>\$ 4,905,260</u>	<u>4,014,562</u>	<u>4,056,757</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	-	19,944	19,944
Charges for services	6,000	6,000	4,500	(1,500)
Contracted services	100	100	11,650	11,550
Licenses, permits & fees	-	-	5,350	5,350
Sales	464,100	464,100	304,667	(159,433)
Investment & interest income	21,400	21,400	39,746	18,346
Rental and leases	227,500	227,500	224,133	(3,367)
Other	-	-	13,160	13,160
Total revenues	<u>719,100</u>	<u>719,100</u>	<u>623,150</u>	<u>(95,950)</u>
EXPENDITURES - Lands management	<u>957,600</u>	<u>973,749</u>	<u>641,531</u>	<u>332,218</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(238,500)</u>	<u>(254,649)</u>	<u>(18,381)</u>	<u>236,268</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Projects Fund	<u>-</u>	<u>885,880</u>	<u>885,880</u>	<u>-</u>
Net change in fund balance budgetary basis	<u>\$ (238,500)</u>	<u>631,231</u>	<u>867,499</u>	<u>236,268</u>
Fund balance at beginning of year, as restated			<u>4,014,562</u>	
Fund balance at end of year			4,882,061	
Reconciliation to GAAP fund balance:				
Change in compensated absences, assignment of fund balance			<u>23,199</u>	
Fund balance at end of year - GAAP basis			<u>\$ 4,905,260</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES - Hotel tax	\$ 1,159,296	1,069,179	1,074,891
EXPENDITURES - Finance	28,160	23,642	24,059
Excess of revenues over expenditures	<u>1,131,136</u>	<u>1,045,537</u>	<u>1,050,832</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,127,800)</u>	<u>(1,118,800)</u>	<u>(1,000,200)</u>
Net change in fund balance	3,336	(73,263)	50,632
Fund balance at beginning of year	<u>375,971</u>	<u>449,234</u>	<u>398,602</u>
Fund balance at end of year	<u>\$ 379,307</u>	<u>375,971</u>	<u>449,234</u>

HOTEL TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Hotel tax	\$ 1,040,000	1,040,000	1,159,296	119,296
EXPENDITURES - Finance	28,900	28,900	28,160	740
Excess of revenues over expenditures	<u>1,011,100</u>	<u>1,011,100</u>	<u>1,131,136</u>	<u>120,036</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,127,800)</u>	<u>(1,127,800)</u>	<u>(1,127,800)</u>	<u>-</u>
Net change in fund balance	\$ <u>(116,700)</u>	<u>(116,700)</u>	3,336	<u>120,036</u>
Fund balance at beginning of year			<u>375,971</u>	
Fund balance at end of year			\$ <u>379,307</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES - Tobacco Excise tax	\$ 1,446,456	1,435,107	1,503,729
EXPENDITURES - Finance	15,920	11,408	11,609
Excess of revenues over expenditures	<u>1,430,536</u>	<u>1,423,699</u>	<u>1,492,120</u>
OTHER FINANCING USES			
Transfers to:			
General Fund	(1,099,600)	(1,224,600)	(1,347,900)
Sales Tax Special Revenue Fund	-	-	(407,100)
Bartlett Regional Hospital Enterprise Fund	(278,000)	(155,400)	(185,700)
Total other financing uses	<u>(1,377,600)</u>	<u>(1,380,000)</u>	<u>(1,940,700)</u>
Net change in fund balance	52,936	43,699	(448,580)
Fund balance at beginning of year	<u>79,864</u>	<u>36,165</u>	<u>484,745</u>
Fund balance at end of year	\$ <u><u>132,800</u></u>	<u><u>79,864</u></u>	<u><u>36,165</u></u>

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive - (negative)
	Original	Final		
REVENUES - Tobacco Excise tax	\$ 1,400,000	1,400,000	1,446,456	46,456
EXPENDITURES - Finance	26,300	26,300	15,920	10,380
Excess of revenues over expenditures	<u>1,373,700</u>	<u>1,373,700</u>	<u>1,430,536</u>	<u>56,836</u>
OTHER FINANCING USES				
Transfers to:				
General Fund	(1,099,600)	(1,099,600)	(1,099,600)	-
Bartlett Regional Hospital Enterprise Fund	(278,000)	(278,000)	(278,000)	-
Total other financing uses	<u>(1,377,600)</u>	<u>(1,377,600)</u>	<u>(1,377,600)</u>	<u>-</u>
Net change in fund balance	\$ <u>(3,900)</u>	<u>(3,900)</u>	52,936	<u>56,836</u>
Fund balance at beginning of year			<u>79,864</u>	
Fund balance at end of year			\$ <u>132,800</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES - State sources	\$ -	-	-
EXPENDITURES - Community development	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>111,640</u>	<u>111,640</u>	<u>111,640</u>
Fund balance at end of year	\$ <u><u>111,640</u></u>	<u><u>111,640</u></u>	<u><u>111,640</u></u>



CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
State sources	\$ 35,990	30,646	18,121
Rental and leases	354,432	373,529	396,868
Fines and forfeitures	100	-	941
Charges for services	2,915	461	1,078
Licenses, permits and fees	69,620	60,886	69,024
Other	2,223	4,595	377
Total revenues	<u>465,280</u>	<u>470,117</u>	<u>486,409</u>
EXPENDITURES - Tourism and conventions			
Total expenditures	<u>2,050,789</u>	<u>2,013,360</u>	<u>1,832,870</u>
Deficiency of revenues over expenditures	<u>(1,585,509)</u>	<u>(1,543,243)</u>	<u>(1,346,461)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund	185,000	215,000	260,000
Transfers from Special Revenue Funds:			
Hotel Tax	1,127,800	1,118,800	1,000,200
Marine Passenger Fee	277,600	252,000	225,300
Transfers to Marine Passenger Fee	(19,185)	(10,625)	(7,670)
Total other financing sources (uses)	<u>1,571,215</u>	<u>1,575,175</u>	<u>1,477,830</u>
Net change in fund balance	(14,294)	31,932	131,369
Fund balance at beginning of year	<u>378,979</u>	<u>347,047</u>	<u>215,678</u>
Fund balance at end of year	<u>\$ 364,685</u>	<u>378,979</u>	<u>347,047</u>

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	35,990	35,990	-
Rental and leases	350,700	350,700	354,432	3,732
Fines and forfeitures	1,000	1,000	100	(900)
Charges for services	5,000	5,000	2,915	(2,085)
Licenses, permits, and fees	70,400	70,400	69,620	(780)
Other	2,400	2,400	2,223	(177)
Total revenues	<u>429,500</u>	<u>465,490</u>	<u>465,280</u>	<u>(210)</u>
EXPENDITURES - Tourism and conventions	<u>2,102,700</u>	<u>2,148,059</u>	<u>2,055,052</u>	<u>93,007</u>
Total expenditures and encumbrances	<u>2,102,700</u>	<u>2,148,059</u>	<u>2,055,052</u>	<u>93,007</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,673,200)</u>	<u>(1,682,569)</u>	<u>(1,589,772)</u>	<u>92,797</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	185,000	185,000	185,000	-
Special Revenue Funds:				
Hotel Tax	1,127,800	1,127,800	1,127,800	-
Marine Passenger Fee	277,600	277,600	277,600	-
Transfers to Marine Passenger Fee	-	(19,185)	(19,185)	-
Total other financing sources (uses)	<u>1,590,400</u>	<u>1,571,215</u>	<u>1,571,215</u>	<u>-</u>
Net change in fund balance budgetary basis	<u><u>\$ (82,800)</u></u>	<u><u>(111,354)</u></u>	<u><u>(18,557)</u></u>	<u><u>92,797</u></u>
Fund balance at beginning of year			<u>378,979</u>	
Fund balance at end of year			360,422	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			7,627	
Change in compensated absences, assignment of fund balance			<u>(3,364)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 364,685</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES - Donations and contributions	\$ 3,138	4,052	4,753
EXPENDITURES - Libraries	<u>-</u>	<u>3,732</u>	<u>-</u>
Excess of revenues over expenditures	3,138	320	4,753
Fund balance at beginning of year	<u>143,715</u>	<u>143,395</u>	<u>138,642</u>
Fund balance at end of year	<u>\$ 146,853</u>	<u>143,715</u>	<u>143,395</u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Donations and contributions	\$ 4,000	4,000	3,138	(862)
EXPENDITURES - Libraries	25,000	25,000	-	25,000
Excess of revenues over expenditures	\$ <u>(21,000)</u>	<u>(21,000)</u>	3,138	<u>24,138</u>
Fund balance at beginning of year			<u>143,715</u>	
Fund balance at end of year			\$ <u>146,853</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

EAGLECREST

Comparative Statements of Revenues, Expenditures, and Changes in Fund Deficit

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
State sources	\$ 66,783	51,278	39,042
Charges for services	1,347,872	1,357,668	1,174,454
Contracted services	114,514	71,593	75,036
Licenses, permits & fees	207,306	244,030	202,602
Sales	33,324	36,262	56,734
Rentals and leases	191,864	183,576	174,990
Donations & contributions	15,106	14,022	38,780
Total revenues	<u>1,976,769</u>	<u>1,958,429</u>	<u>1,761,638</u>
EXPENDITURES - Recreation	<u>2,528,769</u>	<u>2,468,678</u>	<u>2,402,519</u>
Deficiency of revenues over expenditures	<u>(552,000)</u>	<u>(510,249)</u>	<u>(640,881)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	725,000	725,000	725,000
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000
Total other financing sources	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>
Net change in fund deficit	198,000	239,751	109,119
Fund deficit at beginning of the year	<u>(245,743)</u>	<u>(485,494)</u>	<u>(594,613)</u>
Fund deficit at end of year	<u>\$ (47,743)</u>	<u>(245,743)</u>	<u>(485,494)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Deficit - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenue	\$ -	66,783	66,783	-
Charges for services	1,304,000	1,304,000	1,347,872	43,872
Contracted services	110,100	110,100	114,514	4,414
Licenses, permits & fees	290,000	290,000	207,306	(82,694)
Sales	38,000	38,000	33,324	(4,676)
Rentals and leases	246,000	246,000	191,864	(54,136)
Donations and contributions	11,500	11,500	15,106	3,606
Total revenues	<u>1,999,600</u>	<u>2,066,383</u>	<u>1,976,769</u>	<u>(89,614)</u>
EXPENDITURES - Recreation	<u>2,706,100</u>	<u>2,772,883</u>	<u>2,528,769</u>	<u>244,114</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(706,500)</u>	<u>(706,500)</u>	<u>(552,000)</u>	<u>154,500</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	725,000	725,000	725,000	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Net change in fund balance	<u>\$ 43,500</u>	<u>43,500</u>	198,000	<u>154,500</u>
Fund deficit at beginning of year			<u>(245,743)</u>	
Fund deficit at end of year - GAAP basis			<u>\$ (47,743)</u>	

CITY and BOROUGH OF JUNEAU**Non-Major Special Revenue Funds****DOWNTOWN PARKING****Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance***For the fiscal years ended June 30, 2013, 2012 and 2011*

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Charges for services	\$ 79,039	75,330	8,050
Licenses, permits & fees	-	1,100	600
Fines and forfeitures	20,717	20,249	19,669
Rentals and leases	291,584	274,544	246,466
Total revenues	<u>391,340</u>	<u>371,223</u>	<u>274,785</u>
EXPENDITURES - Public Transportation	493,993	435,227	344,518
Deficiency of revenues over expenditures	<u>(102,653)</u>	<u>(64,004)</u>	<u>(69,733)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	-	72,300	72,300
Roaded Service Area Special Revenue Fund	47,000	-	-
Total other financing sources	<u>47,000</u>	<u>72,300</u>	<u>72,300</u>
Net change in fund balance	(55,653)	8,296	2,567
Fund balance at beginning of year	<u>91,642</u>	<u>83,346</u>	<u>80,779</u>
Fund balance at end of year	<u>\$ 35,989</u>	<u>91,642</u>	<u>83,346</u>

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Rentals and leases	\$ 330,000	330,000	291,584	(38,416)
Fines and forfeitures	18,000	18,000	20,717	2,717
Licenses, permits & fees	1,200	1,200	-	(1,200)
Charges for services	45,000	45,000	79,039	34,039
Total revenues	<u>394,200</u>	<u>394,200</u>	<u>391,340</u>	<u>(2,860)</u>
EXPENDITURES - Public transportation	<u>453,700</u>	<u>537,152</u>	<u>500,223</u>	<u>36,929</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(59,500)	(142,952)	(108,883)	34,069
OTHER FINANCING SOURCES				
Transfers from:				
Roaded Service Area Special Revenue Fund	<u>47,000</u>	<u>47,000</u>	<u>47,000</u>	<u>-</u>
Total other financing sources	<u>47,000</u>	<u>47,000</u>	<u>47,000</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(12,500)</u>	<u>(95,952)</u>	(61,883)	<u>34,069</u>
Fund balance at beginning of year			<u>91,642</u>	
Fund balance at end of year			29,759	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			<u>6,230</u>	
Fund balance at end of year - GAAP basis			\$ <u>35,989</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Charges for services	\$ 2,825,479	2,634,080	2,557,851
Total revenue	<u>2,825,479</u>	<u>2,634,080</u>	<u>2,557,851</u>
EXPENDITURES - Other	5,500	5,500	2,800
Excess of revenues over expenditures	<u>2,819,979</u>	<u>2,628,580</u>	<u>2,555,051</u>
OTHER FINANCING USES			
Transfers to Enterprise Funds Capital Projects	(2,800,000)	(7,310,000)	(1,500,000)
Total other financing uses	<u>(2,800,000)</u>	<u>(7,310,000)</u>	<u>(1,500,000)</u>
Net change in fund balance	19,979	(4,681,420)	1,055,051
Fund balance at beginning of year	<u>61,627</u>	<u>4,743,047</u>	<u>3,687,996</u>
Fund balance at end of year	<u>\$ 81,606</u>	<u>61,627</u>	<u>4,743,047</u>

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ 4,389,600	4,389,600	-	(4,389,600)
Charges for services	2,851,300	2,851,300	2,825,479	(25,821)
Total revenues	<u>7,240,900</u>	<u>7,240,900</u>	<u>2,825,479</u>	<u>(4,415,421)</u>
EXPENDITURES - Other	5,500	5,500	5,500	-
Excess of revenues over expenditures	<u>7,235,400</u>	<u>7,235,400</u>	<u>2,819,979</u>	<u>(4,415,421)</u>
OTHER FINANCING USES				
Transfers to Enterprise Funds Capital Projects	(6,800,000)	(6,800,000)	(2,800,000)	4,000,000
Total other financing uses	<u>(6,800,000)</u>	<u>(6,800,000)</u>	<u>(2,800,000)</u>	<u>4,000,000</u>
Net change in fund balance	<u>\$ 435,400</u>	<u>435,400</u>	19,979	<u>(415,421)</u>
Fund balance at beginning of year			<u>61,627</u>	
Fund balance at end of year			<u>\$ 81,606</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
State sources	\$ 40,000	53,000	-
Sales	1,082	603	153
Investment and interest income	-	177	4,699
Total revenues	<u>41,082</u>	<u>53,780</u>	<u>4,852</u>
EXPENDITURES			
Affordable Housing Program	<u>69,000</u>	<u>114,140</u>	<u>100,000</u>
Excess (deficiency) of revenues over expenditures	(27,918)	(60,360)	(95,148)
Fund balance at beginning of year, as restated	<u>851,112</u>	<u>911,472</u>	<u>1,006,620</u>
Fund balance at end of year	<u>\$ 823,194</u>	<u>851,112</u>	<u>911,472</u>

AFFORDABLE HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	-	40,000	40,000
Sales	351,600	49,800	1,082	(48,718)
Total revenues	351,600	49,800	41,082	(8,718)
EXPENDITURES				
Affordable Housing Program	368,800	368,800	69,000	299,800
Excess (deficiency) of revenues over expenditures	\$ (17,200)	(319,000)	(27,918)	291,082
Fund balance at beginning of year, as restated			851,112	
Fund balance at end of year			\$ 823,194	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

FIRE SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Property taxes	\$ 1,640,190	1,654,333	1,254,618
State sources	496,271	439,766	268,058
Federal sources	135,789	140,677	44,758
Charges for services	20,746	21,216	13,821
Contracted services - fire	562,300	517,900	494,200
Donations and contributions	6,546	205	1,411
Total revenues	<u>2,861,842</u>	<u>2,774,097</u>	<u>2,076,866</u>
EXPENDITURES - Fire protection services	<u>3,785,971</u>	<u>3,876,178</u>	<u>3,460,686</u>
Deficiency of revenues over expenditures	<u>(924,129)</u>	<u>(1,102,081)</u>	<u>(1,383,820)</u>
OTHER FINANCING SOURCES			
Transfer from General Fund	50,000	-	-
Transfers from Special Revenue Funds:			
Sales Tax	1,171,000	1,019,800	1,086,000
Marine Passenger Fee	70,000	84,000	84,000
Total other financing sources	<u>1,291,000</u>	<u>1,103,800</u>	<u>1,170,000</u>
Net change in fund balance	366,871	1,719	(213,820)
Fund balance at beginning of year	<u>962,254</u>	<u>960,535</u>	<u>1,174,355</u>
Fund balance at end of year	<u>\$ 1,329,125</u>	<u>962,254</u>	<u>960,535</u>

FIRE SERVICE AREA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 1,656,100	1,656,100	1,640,190	(15,910)
State sources	10,000	496,406	496,271	(135)
Federal sources	-	172,175	135,789	(36,386)
Charges for services	16,500	16,500	20,746	4,246
Contracted services - fire	562,300	562,300	562,300	-
Donations and contributions	-	6,186	6,546	360
Total revenues	<u>2,244,900</u>	<u>2,909,667</u>	<u>2,861,842</u>	<u>(47,825)</u>
EXPENDITURES - Fire protection services	<u>3,378,700</u>	<u>4,102,346</u>	<u>3,851,752</u>	<u>250,594</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,133,800)</u>	<u>(1,192,679)</u>	<u>(989,910)</u>	<u>202,769</u>
OTHER FINANCING SOURCES				
Transfer from General Fund	-	50,000	50,000	-
Transfers from Special Revenue Funds:				
Sales Tax	1,171,000	1,171,000	1,171,000	-
Marine Passenger Fee	70,000	70,000	70,000	-
Total other financing sources	<u>1,241,000</u>	<u>1,291,000</u>	<u>1,291,000</u>	<u>-</u>
Net change in fund balance budgetary basis	<u>\$ 107,200</u>	<u>98,321</u>	301,090	<u>202,769</u>
Fund balance at beginning of year			<u>962,254</u>	
Fund balance at end of year			1,263,344	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			21,809	
Change in compensated absences, assignment of fund balance			<u>43,972</u>	
Fund balance at end of year - GAAP basis			<u>\$ 1,329,125</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

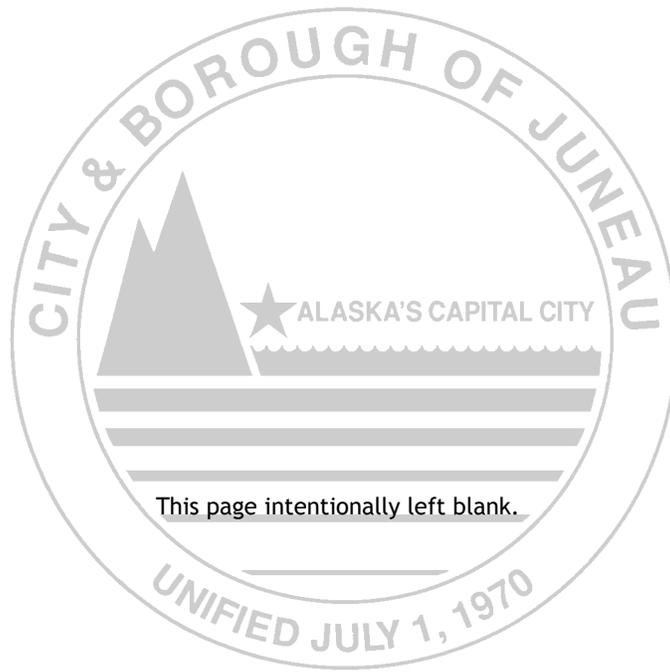
	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES - Marine passenger fees	\$ 4,727,985	4,391,675	4,265,755
EXPENDITURES - Other	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>
Excess of revenues over expenditures	<u>4,722,485</u>	<u>4,386,175</u>	<u>4,260,255</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	25,895	1,827	47,700
Special Revenue Funds:			
Visitor Services	19,185	10,625	7,670
Roaded Service Area	30,474	9,425	48,440
Transfers to:			
General Fund	(1,574,100)	(2,209,000)	(1,492,400)
Special Revenue Funds:			
Visitor Services	(277,600)	(252,000)	(225,300)
Roaded Service Area	(1,119,000)	(1,147,600)	(1,101,800)
Fire Service Area	(70,000)	(84,000)	(84,000)
Enterprise Funds:			
Airport	-	(159,100)	(164,000)
Bartlett Regional Hospital	-	(29,400)	(29,600)
Dock	(287,500)	(154,000)	(154,100)
Internal Service Fund, Central Equipment	(175,000)	-	-
Dock Enterprise Fund Capital Project	(1,171,800)	(603,900)	-
Capital Projects Funds	(75,554)	(21,877)	(1,127,710)
Total other financing sources (uses)	<u>(4,675,000)</u>	<u>(4,639,000)</u>	<u>(4,275,100)</u>
Net change in fund balance	47,485	(252,825)	(14,845)
Fund balance at beginning of year	<u>19,344</u>	<u>272,169</u>	<u>287,014</u>
Fund balance at end of year	<u>\$ 66,829</u>	<u>19,344</u>	<u>272,169</u>

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,752,100	4,752,100	4,727,985	(24,115)
EXPENDITURES - Other	5,500	5,500	5,500	-
Excess of revenues over expenditures	4,746,600	4,746,600	4,722,485	(24,115)
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	25,895	25,895	-
Special Revenue Funds:				
Visitor Services	-	19,185	19,185	-
Roaded Service Area	-	30,474	30,474	-
Transfers to:				
General Fund	(1,574,100)	(1,574,100)	(1,574,100)	-
Special Revenue Funds:				
Visitor Services	(277,600)	(277,600)	(277,600)	-
Roaded Service Area	(1,119,000)	(1,119,000)	(1,119,000)	-
Fire Service Area	(70,000)	(70,000)	(70,000)	-
Enterprise Funds:				
Dock	(287,500)	(287,500)	(287,500)	-
Internal Service Fund, Central Equipment	(175,000)	(175,000)	(175,000)	-
Dock Enterprise Fund Capital Project	(1,171,800)	(1,171,800)	(1,171,800)	-
Capital Projects Funds	-	(75,554)	(75,554)	-
Total other financing sources (uses)	(4,675,000)	(4,675,000)	(4,675,000)	-
Net change in fund balance	\$ 71,600	71,600	47,485	(24,115)
Fund balance at beginning of year			19,344	
Fund balance at end of year			\$ 66,829	



DEBT SERVICE FUNDS

Major Debt Service Fund

General Debt Service - To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from bond proceeds, interest earned on unspent bond proceeds, property tax, State of Alaska school debt reimbursement and interfund transfers.



CITY and BOROUGH OF JUNEAU

Major Debt Service Funds

GENERAL DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Taxes	\$ 5,552,441	5,208,696	-
State sources	12,397,993	12,525,688	-
Investment and interest income	67,393	82,932	140,730
Total revenues	<u>18,017,827</u>	<u>17,817,316</u>	<u>140,730</u>
EXPENDITURES			
Debt service:			
Principal on debt	15,564,254	14,808,253	13,982,140
Interest on debt	5,444,510	6,090,525	6,233,420
Fiscal agent and letter of credit fees	58,341	110,517	9,766
Total expenditures	<u>21,067,105</u>	<u>21,009,295</u>	<u>20,225,326</u>
Deficiency of revenue over expenditures	<u>(3,049,278)</u>	<u>(3,191,979)</u>	<u>(20,084,596)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	-	-	17,694,300
Sales Tax Special Revenue Fund	1,481,900	1,552,900	1,552,900
Capital Projects Funds	790,000	-	-
Transfers to General Fund	-	(1,569,700)	-
Premium on bonds issued	1,416,476	1,204,170	3,111
Proceeds of refunding bonds	7,415,000	14,765,000	-
Payment to refunded bond escrow agent	(8,410,000)	(15,809,420)	-
Total other financing sources (uses)	<u>2,693,376</u>	<u>142,950</u>	<u>19,250,311</u>
Net change in fund balance	(355,902)	(3,049,029)	(834,285)
Fund balance at beginning of year	<u>4,530,044</u>	<u>7,579,073</u>	<u>8,413,358</u>
Fund balance at end of year	<u>\$ 4,174,142</u>	<u>4,530,044</u>	<u>7,579,073</u>

CITY and BOROUGH OF JUNEAU

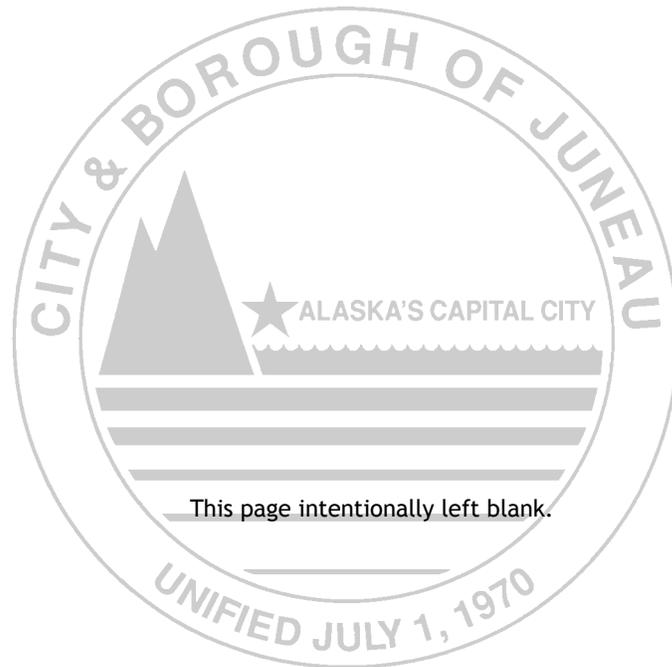
MAJOR DEBT SERVICE FUNDS

GENERAL DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE				
Taxes	5,544,100	5,544,100	5,552,441	8,341
State sources	12,527,100	12,527,100	12,397,993	(129,107)
Investment and interest income	\$ 100,000	100,000	67,393	(32,607)
Total revenues	<u>18,171,200</u>	<u>18,171,200</u>	<u>18,017,827</u>	<u>(153,373)</u>
EXPENDITURES				
Debt service:				
Principal on debt	15,639,200	15,639,200	15,564,254	74,946
Interest on debt	5,199,800	5,556,600	5,444,510	112,090
Fiscal agent and letter of credit fees	9,400	110,700	58,341	52,359
Total expenditures	<u>20,848,400</u>	<u>21,306,500</u>	<u>21,067,105</u>	<u>239,395</u>
Deficiency of revenue over expenditures	<u>(2,677,200)</u>	<u>(3,135,300)</u>	<u>(3,049,278)</u>	<u>86,022</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Sales Tax Special Revenue Fund	1,481,900	1,481,900	1,481,900	-
Capital Projects Funds	790,000	790,000	790,000	-
Premium on bonds issued	-	1,416,476	1,416,476	-
Proceeds of refunding bonds	-	7,415,000	7,415,000	-
Payment to refunded bond escrow agent	-	(8,410,000)	(8,410,000)	-
Total other financing sources (uses)	<u>2,271,900</u>	<u>2,693,376</u>	<u>2,693,376</u>	<u>-</u>
Net change in fund balance	\$ <u>(405,300)</u>	<u>(441,924)</u>	<u>(355,902)</u>	<u>86,022</u>
Fund balance at beginning of year			<u>4,530,044</u>	
Fund balance at end of year			\$ <u>4,174,142</u>	



CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Major Capital Projects Funds

Schools - To account for capital improvement projects for construction, major maintenance and renovation of school buildings.

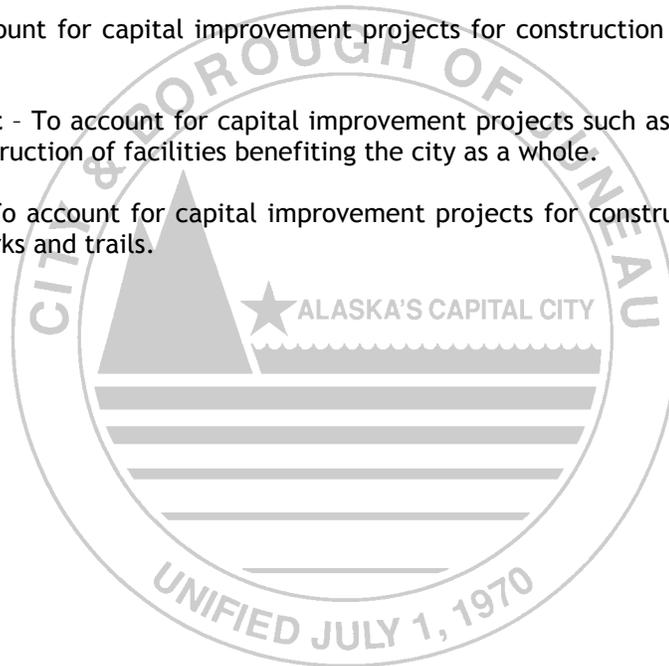
Non-Major Capital Projects Funds

Roads and Sidewalks - To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety - To account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development - To account for capital improvement projects such as environmental studies and city wide plans, and construction of facilities benefiting the city as a whole.

Parks and Recreation - To account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.



NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2013

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
ASSETS			
Restricted assets:			
Equity in central treasury	\$ 13,587,547	82,029	8,125,418
Receivables:			
State of Alaska	-	25,676	112,919
Federal government	-	-	-
Total assets	<u>\$ 13,587,547</u>	<u>107,705</u>	<u>8,238,337</u>
LIABILITIES			
Payable from restricted assets:			
Accounts payable	\$ 1,123,577	3,257	243,245
Total liabilities	<u>1,123,577</u>	<u>3,257</u>	<u>243,245</u>
FUND BALANCES			
Restricted for capital improvements	<u>12,463,970</u>	<u>104,448</u>	<u>7,995,092</u>
Total liabilities and fund balances	<u>\$ 13,587,547</u>	<u>107,705</u>	<u>8,238,337</u>



<u>Parks and Recreation</u>	<u>Total</u>
5,399,661	27,194,655
13,429	152,024
19,371	19,371
<u>5,432,461</u>	<u>27,366,050</u>
269,740	1,639,819
<u>269,740</u>	<u>1,639,819</u>
5,162,721	25,726,231
<u>5,432,461</u>	<u>27,366,050</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2013

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
REVENUES			
State sources	\$ -	234,942	428,890
Federal sources	-	-	-
Investment and interest income	-	-	-
Other	-	-	195,000
Total revenues	<u>-</u>	<u>234,942</u>	<u>623,890</u>
EXPENDITURES			
Capital outlay	7,417,804	237,216	991,656
Total expenditures	<u>7,417,804</u>	<u>237,216</u>	<u>991,656</u>
Deficiency of revenues over expenditures	<u>(7,417,804)</u>	<u>(2,274)</u>	<u>(367,766)</u>
OTHER FINANCING SOURCES (USES)			
General obligation bond proceeds	-	-	693,334
Bond premium	-	-	111,448
Transfers from other funds	8,282,794	75,000	2,115,346
Transfers to other funds	(541,237)	(386)	(1,084,130)
Total other financing sources (uses)	<u>7,741,557</u>	<u>74,614</u>	<u>1,835,998</u>
Net change in fund balances	323,753	72,340	1,468,232
Fund balances at beginning of year	<u>12,140,217</u>	<u>32,108</u>	<u>6,526,860</u>
Fund balances at end of year	<u>\$ 12,463,970</u>	<u>104,448</u>	<u>7,995,092</u>



<u>Parks and Recreation</u>	<u>Total</u>
30,535	694,367
20,705	20,705
3,839	3,839
4,609	199,609
<u>59,688</u>	<u>918,520</u>
2,473,047	11,119,723
<u>2,473,047</u>	<u>11,119,723</u>
<u>(2,413,359)</u>	<u>(10,201,203)</u>
346,667	1,040,001
55,724	167,172
2,352,814	12,825,954
(722,427)	(2,348,180)
<u>2,032,778</u>	<u>11,684,947</u>
(380,581)	1,483,744
<u>5,543,302</u>	<u>24,242,487</u>
<u>5,162,721</u>	<u>25,726,231</u>



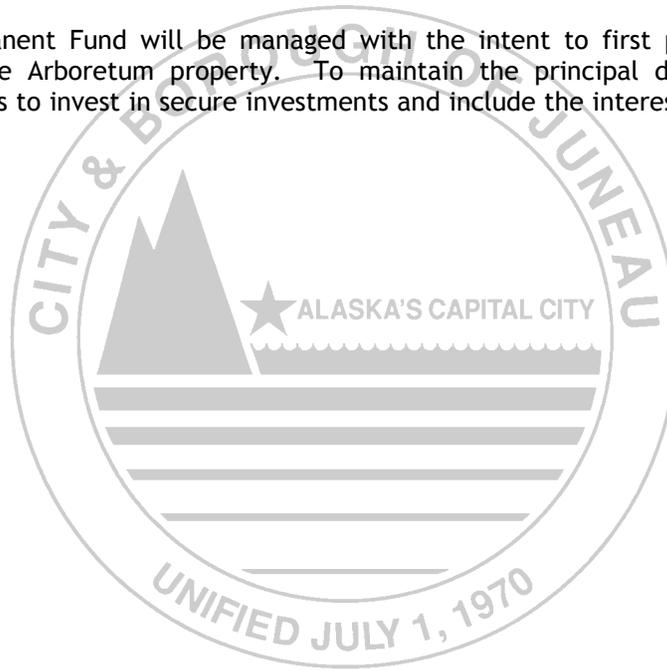
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PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Jensen-Olsen Arboretum - This fund is used to account for principal trust amounts received and related interest income. The interest portion of the trust shall be used for the preservation and maintenance of the Arboretum.

The Permanent Fund will be managed with the intent to first preserve and protect the Arboretum property. To maintain the principal donation, the objective is to invest in secure investments and include the interest earnings in the fund.





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CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Balance Sheet

June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
ASSETS			
Restricted assets: Equity in central treasury	\$ 2,274,662	2,375,210	2,414,408
Total assets	<u>\$ 2,274,662</u>	<u>2,375,210</u>	<u>2,414,408</u>
FUND BALANCE			
Nonspendable fund balance	\$ 2,097,159	2,097,159	2,097,159
Restricted fund balance	<u>177,503</u>	<u>278,051</u>	<u>317,249</u>
Total fund balance	<u>\$ 2,274,662</u>	<u>2,375,210</u>	<u>2,414,408</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Investment and interest income	\$ 200,086	86,618	261,408
House rental	11,166	12,184	10,748
Total revenues	<u>211,252</u>	<u>98,802</u>	<u>272,156</u>
OTHER FINANCING SOURCES (USES)			
Transfers to:			
General Fund	<u>(311,800)</u>	<u>(138,000)</u>	<u>-</u>
Net change in fund balance	(100,548)	(39,198)	272,156
Fund balance at beginning of the year	<u>2,375,210</u>	<u>2,414,408</u>	<u>2,142,252</u>
Fund balance at end of year	<u>\$ 2,274,662</u>	<u>2,375,210</u>	<u>2,414,408</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Investment and interest income	\$ 140,000	140,000	200,086	60,086
House rental	12,900	12,900	11,166	(1,734)
Donation and contributions	800	800	-	(800)
Total revenues	<u>153,700</u>	<u>153,700</u>	<u>211,252</u>	<u>57,552</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	<u>(311,800)</u>	<u>(311,800)</u>	<u>(311,800)</u>	<u>-</u>
Net change in fund balance	<u>\$ (158,100)</u>	<u>(158,100)</u>	<u>(100,548)</u>	<u>57,552</u>
Fund balance at beginning of year			<u>2,375,210</u>	
Fund balance at end of year			<u>\$ 2,274,662</u>	



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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Major Enterprise Funds

Juneau International Airport - To account for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Bartlett Regional Hospital - To account for the health care services provided by the City-owned and operated hospital.

Areawide Water Utility - To account for the provision of water treatment and distribution to the residents and commercial users of the City and Borough.

Areawide Sewer Utility - To account for provision of collection and treatment of wastewater to the residents and commercial users of the City and Borough.

Boat Harbors - To account for operations, maintenance and capital improvement to the four City-owned boat harbors and numerous launch ramps.

Dock - To account for operations, maintenance and capital improvements of the City-owned docks, which are heavily used by over 500 cruise ships during the summer months.

Waste Management - To account for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

JUNEAU INTERNATIONAL AIRPORT

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES			
Charges for services	\$ 2,517,789	2,158,507	2,117,486
Licenses, permits and fees	399,976	360,020	326,648
Sales	37,359	35,520	31,173
Fines and forfeitures	956	913	2,689
Rentals	1,948,327	1,901,355	1,842,878
Other	24,099	10,771	6,677
Total operating revenues	<u>4,928,506</u>	<u>4,467,086</u>	<u>4,327,551</u>
OPERATING EXPENSES			
Salaries and fringe benefits	2,433,011	2,598,569	2,445,319
Commodities and services	3,230,312	2,913,488	2,626,914
Depreciation	2,814,149	2,849,241	3,091,820
Total operating expenses	<u>8,477,472</u>	<u>8,361,298</u>	<u>8,164,053</u>
Operating loss	<u>(3,548,966)</u>	<u>(3,894,212)</u>	<u>(3,836,502)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	14,547	30,528	48,931
State sources	309,936	278,580	218,117
Federal grants	108,067	135,031	139,967
Gain (loss) on disposal of capital assets	-	(2,250)	-
Net nonoperating income (expenses)	<u>432,550</u>	<u>441,889</u>	<u>407,015</u>
Net loss before capital contributions and transfers	(3,116,416)	(3,452,323)	(3,429,487)
Capital contributions	28,206,785	16,309,145	18,494,507
Transfers in	2,380,000	2,159,100	164,000
Change in net position	<u>27,470,369</u>	<u>15,015,922</u>	<u>15,229,020</u>
Total net position - beginning, as restated	<u>109,493,654</u>	<u>94,477,732</u>	<u>79,248,712</u>
Total net position - ending	<u>\$ 136,964,023</u>	<u>109,493,654</u>	<u>94,477,732</u>

JUNEAU INTERNATIONAL AIRPORT

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 2,419,000	2,419,000	2,517,789	98,789
Licenses, permits and fees	360,000	360,000	399,976	39,976
Sales	30,000	30,000	37,359	7,359
Fines and forfeitures	2,800	2,800	956	(1,844)
Rentals	1,932,000	1,932,000	1,948,327	16,327
Other	10,500	10,500	24,099	13,599
Total operating revenues	<u>4,754,300</u>	<u>4,754,300</u>	<u>4,928,506</u>	<u>174,206</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,456,400	2,676,052	2,433,011	243,041
Commodities and services	2,864,300	2,955,992	3,337,719	(381,727)
Capital outlay	-	-	20,200	(20,200)
Total operating expenses	<u>5,320,700</u>	<u>5,632,044</u>	<u>5,790,930</u>	<u>(158,886)</u>
Operating loss	<u>(566,400)</u>	<u>(877,744)</u>	<u>(862,424)</u>	<u>15,320</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	58,300	58,300	14,547	(43,753)
State sources	62,000	62,000	309,936	247,936
Federal grants	140,000	140,000	108,067	(31,933)
Net nonoperating income (expenses)	<u>260,300</u>	<u>260,300</u>	<u>432,550</u>	<u>172,250</u>
Net loss before other sources	<u>(306,100)</u>	<u>(617,444)</u>	<u>(429,874)</u>	<u>187,570</u>
OTHER USES				
Transfer to Capital Projects Funds	-	(844,285)	(844,285)	-
Change in net position (Non-GAAP)	<u>\$ (306,100)</u>	<u>(1,461,729)</u>	<u>(1,274,159)</u>	<u>187,570</u>
Encumbrance adjustment			107,407	
Capitalization of assets			20,200	
Depreciation expense			(2,814,149)	
Transfers in for capital projects			2,380,000	
Transfers out to capital projects			844,285	
Capital contributions			28,206,785	
Change in net position			<u>\$ 27,470,369</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BARTLETT REGIONAL HOSPITAL

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES			
Charges for services	\$ 84,128,171	83,356,927	79,821,996
Sales	122,036	40,487	24,025
Rentals	-	87,494	96,711
Total operating revenues	<u>84,250,207</u>	<u>83,484,908</u>	<u>79,942,732</u>
OPERATING EXPENSES			
Salaries and fringe benefits	53,699,266	52,597,347	49,283,490
Commodities and services	23,268,178	25,273,101	24,683,661
Depreciation	7,001,295	7,145,290	6,552,177
Total operating expenses	<u>83,968,739</u>	<u>85,015,738</u>	<u>80,519,328</u>
Operating income (loss)	<u>281,468</u>	<u>(1,530,830)</u>	<u>(576,596)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	175,648	332,350	537,247
State sources	5,162,399	4,292,099	3,166,050
Federal grants	54,001	-	-
Bond issuance costs	(168,050)	-	-
Interest expense	(1,106,721)	(1,265,428)	(1,285,113)
Gain on disposal of capital assets	2,543	(35,971)	-
Net nonoperating income (expenses)	<u>4,119,820</u>	<u>3,323,050</u>	<u>2,418,184</u>
Net income before contributions and transfers	4,401,288	1,792,220	1,841,588
Capital contributions	134,658	471,910	89,002
Transfers in	1,123,000	1,152,400	1,152,600
Change in net position	<u>5,658,946</u>	<u>3,416,530</u>	<u>3,083,190</u>
Total net position - beginning, as restated	<u>93,871,227</u>	<u>90,454,697</u>	<u>87,371,507</u>
Total net position - ending	<u>\$ 99,530,173</u>	<u>93,871,227</u>	<u>90,454,697</u>

BARTLETT REGIONAL HOSPITAL

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 83,316,500	83,316,500	84,128,171	811,671
Sales	-	-	122,036	122,036
Rentals	81,500	81,500	-	(81,500)
Total operating revenues	<u>83,398,000</u>	<u>83,398,000</u>	<u>84,250,207</u>	<u>852,207</u>
OPERATING EXPENSES				
Salaries and fringe benefits	50,910,400	50,910,400	53,699,266	(2,788,866)
Commodities and services	25,516,300	25,608,200	23,274,678	2,333,522
Capital outlay	3,967,700	5,117,700	2,126,092	2,991,608
Debt principal	620,000	620,000	620,000	-
Total operating expenses	<u>81,014,400</u>	<u>82,256,300</u>	<u>79,720,036</u>	<u>2,536,264</u>
Operating income (loss)	<u>2,383,600</u>	<u>1,141,700</u>	<u>4,530,171</u>	<u>3,388,471</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	390,400	390,400	175,648	(214,752)
State sources	-	-	5,162,399	5,162,399
Federal grants	-	-	54,001	54,001
Bond issuance costs	(16,700)	(16,700)	(168,050)	(151,350)
Interest expense	(1,235,000)	(1,235,000)	(1,106,721)	128,279
Gain on disposal of capital assets	-	-	2,543	2,543
Net nonoperating income (expenses)	<u>(861,300)</u>	<u>(861,300)</u>	<u>4,119,820</u>	<u>4,981,120</u>
Net Income before other sources	<u>1,522,300</u>	<u>280,400</u>	<u>8,649,991</u>	<u>8,369,591</u>
OTHER SOURCES				
Transfers from:				
Special Revenue Funds:				
Sales Tax	845,000	845,000	845,000	-
Tobacco Excise Tax	278,000	278,000	278,000	-
Total other sources	<u>1,123,000</u>	<u>1,123,000</u>	<u>1,123,000</u>	<u>-</u>
Change in net position (Non-GAAP)	<u>\$ 2,645,300</u>	<u>1,403,400</u>	<u>9,772,991</u>	<u>8,369,591</u>
Encumbrance adjustment			6,500	
Capitalization of assets			2,126,092	
Depreciation expense			(7,001,295)	
Principal payments on loans			620,000	
Capital contributions			134,658	
Change in net position			<u>\$ 5,658,946</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WATER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES			
Charges for services	\$ 3,842,349	3,972,418	3,539,403
Other	427,288	409,466	352,555
Total operating revenues	<u>4,269,637</u>	<u>4,381,884</u>	<u>3,891,958</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,716,470	1,707,642	1,736,541
Commodities and services	1,301,517	1,205,156	1,179,699
Depreciation	2,732,498	2,667,146	2,586,500
Total operating expenses	<u>5,750,485</u>	<u>5,579,944</u>	<u>5,502,740</u>
Operating loss	<u>(1,480,848)</u>	<u>(1,198,060)</u>	<u>(1,610,782)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	24,852	58,487	79,454
State sources	154,220	128,187	95,541
Debt service fees	(358)	(357)	(430)
Interest expense	(29,250)	(35,874)	(15,637)
Gain (loss) on disposal of fixed assets	(27,867)	-	-
Net nonoperating income (expenses)	<u>121,597</u>	<u>150,443</u>	<u>158,928</u>
Net loss before contributions and transfers	(1,359,251)	(1,047,617)	(1,451,854)
Capital contributions	111,531	111,269	65,550
Transfers out	-	-	(100,000)
Change in net position	<u>(1,247,720)</u>	<u>(936,348)</u>	<u>(1,486,304)</u>
Total net position - beginning, as restated	<u>55,478,650</u>	<u>56,414,998</u>	<u>57,901,302</u>
Total net position - ending	<u>\$ 54,230,930</u>	<u>55,478,650</u>	<u>56,414,998</u>

AREAWIDE WATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 3,920,000	3,920,000	3,842,349	(77,651)
Other	35,000	385,000	427,288	42,288
Total operating revenues	<u>3,955,000</u>	<u>4,305,000</u>	<u>4,269,637</u>	<u>(35,363)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,685,800	1,847,520	1,716,470	131,050
Commodities and services	1,321,800	1,394,890	1,444,835	(49,945)
Capital outlay	85,000	99,246	29,600	69,646
Debt principal	145,500	145,500	145,487	13
Total operating expenses	<u>3,238,100</u>	<u>3,487,156</u>	<u>3,336,392</u>	<u>150,764</u>
Operating income	<u>716,900</u>	<u>817,844</u>	<u>933,245</u>	<u>115,401</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for water extensions	52,000	52,000	97,145	45,145
Investment and interest income	99,500	99,500	24,852	(74,648)
State sources	-	154,220	154,220	-
Water extension additions	(89,900)	(89,900)	(94,138)	(4,238)
Debt service fees	-	-	(358)	(358)
Interest expense	(31,500)	(31,500)	(29,250)	2,250
Gain (loss) on disposal of capital assets	-	-	(27,867)	(27,867)
Net nonoperating income (expenses)	<u>30,100</u>	<u>184,320</u>	<u>124,604</u>	<u>(59,716)</u>
Net income before other uses	747,000	1,002,164	1,057,849	55,685
OTHER USES				
Transfer to Capital Projects Funds	-	(620,000)	(620,000)	-
Change in net position (Non-GAAP)	<u>\$ 747,000</u>	<u>382,164</u>	437,849	<u>55,685</u>
Encumbrance adjustment			148,318	
Capitalization of assets			118,738	
Depreciation expense			(2,732,498)	
Principal payments on loans			145,487	
Capital contributions			14,386	
Transfers out for capital projects			620,000	
Change in net position			<u>\$ (1,247,720)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE SEWER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES			
Charges for services	9,343,212	9,418,987	8,337,901
Other	181,595	185,467	96,810
Total operating revenues	<u>9,524,807</u>	<u>9,604,454</u>	<u>8,434,711</u>
OPERATING EXPENSES			
Salaries and fringe benefits	4,146,657	3,958,446	3,918,700
Commodities and services	4,051,857	4,072,230	3,431,925
Depreciation	2,739,718	2,713,836	2,724,750
Total operating expenses	<u>10,938,232</u>	<u>10,744,512</u>	<u>10,075,375</u>
Operating loss	<u>(1,413,425)</u>	<u>(1,140,058)</u>	<u>(1,640,664)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	75,845	122,855	118,239
State sources	316,666	265,360	196,080
Debt service fee	(192)	(193)	(120)
Interest expense	(73,405)	(80,808)	(73,033)
Gain (loss) on disposal of capital assets	8,472	(112,283)	-
Net nonoperating income (expenses)	<u>327,386</u>	<u>194,931</u>	<u>241,166</u>
Net loss before contributions and transfers	(1,086,039)	(945,127)	(1,399,498)
Capital contributions	271,384	2,147,854	2,788,549
Transfer in	-	525,000	918,900
Transfers out	(1,200)	(2,400)	(4,000)
Change in net position	<u>(815,855)</u>	<u>1,725,327</u>	<u>2,303,951</u>
Total net position - beginning, as restated	<u>68,726,907</u>	<u>67,001,580</u>	<u>64,697,629</u>
Total net position - ending	<u>\$ 67,911,052</u>	<u>68,726,907</u>	<u>67,001,580</u>

AREAWIDE SEWER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 9,033,600	9,033,600	9,343,212	309,612
Special assessments	79,000	79,000	-	(79,000)
Other	140,000	140,000	181,595	41,595
Total operating revenues	<u>9,252,600</u>	<u>9,252,600</u>	<u>9,524,807</u>	<u>272,207</u>
OPERATING EXPENSES				
Salaries and fringe benefits	3,769,000	4,100,666	4,146,657	(45,991)
Commodities and services	4,210,000	4,389,031	4,276,747	112,284
Capital outlay	190,000	190,000	89,317	100,683
Debt principal	468,200	468,200	423,173	45,027
Total operating expenses	<u>8,637,200</u>	<u>9,147,897</u>	<u>8,935,894</u>	<u>212,003</u>
Operating income (loss)	<u>615,400</u>	<u>104,703</u>	<u>588,913</u>	<u>484,210</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for sewer extensions	30,000	30,000	80,840	50,840
Investment and interest income	183,800	183,800	75,845	(107,955)
State sources	-	316,666	316,666	-
Sewer extension additions	(141,400)	(141,400)	(107,813)	33,587
Debt service fee	-	-	(192)	(192)
Interest expense	(123,000)	(123,000)	(73,405)	49,595
Gain (loss) on disposal of capital assets	-	-	8,472	8,472
Net nonoperating income (expenses)	<u>(50,600)</u>	<u>266,066</u>	<u>300,413</u>	<u>34,347</u>
Net income (loss) before other uses	<u>564,800</u>	<u>370,769</u>	<u>889,326</u>	<u>518,557</u>
OTHER USES				
Transfer to Capital Projects Funds	<u>(875,000)</u>	<u>(1,687,136)</u>	<u>(1,687,136)</u>	<u>-</u>
Change in net position (Non-GAAP)	<u>\$ (310,200)</u>	<u>(1,316,367)</u>	<u>(797,810)</u>	<u>518,557</u>
Encumbrance adjustment			232,003	
Capitalization of assets			190,017	
Depreciation expense			(2,739,718)	
Principal payments on loans			423,173	
Capital contributions			190,544	
Transfer out for capital projects			1,687,136	
Transfer out for special assessments			(1,200)	
Change in net position			<u>\$ (815,855)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BOAT HARBORS

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES			
Charges for services	\$ 2,600,418	2,559,694	2,405,895
Fines and forfeitures	11,563	7,922	16,862
Rentals	561,291	587,269	432,101
Total operating revenues	<u>3,173,272</u>	<u>3,154,885</u>	<u>2,854,858</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,429,722	1,407,960	1,407,745
Commodities and services	1,068,456	1,026,369	1,084,365
Depreciation	968,761	986,619	899,956
Total operating expenses	<u>3,466,939</u>	<u>3,420,948</u>	<u>3,392,066</u>
Operating loss	<u>(293,667)</u>	<u>(266,063)</u>	<u>(537,208)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	44,255	114,412	102,724
State sources	191,043	513,421	427,604
Interest expense	(449,984)	(461,841)	(473,133)
Net nonoperating income (expenses)	<u>(214,686)</u>	<u>165,992</u>	<u>57,195</u>
Net loss before contributions and transfers	(508,353)	(100,071)	(480,013)
Capital contributions	7,392,466	2,549,949	1,690,873
Transfers in	500,000	675,000	3,804,600
Change in net position	<u>7,384,113</u>	<u>3,124,878</u>	<u>5,015,460</u>
Total net position - beginning, as restated	<u>51,063,539</u>	<u>47,938,661</u>	<u>42,923,201</u>
Total net position - ending	<u>\$ 58,447,652</u>	<u>51,063,539</u>	<u>47,938,661</u>

BOAT HARBORS

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 2,290,000	2,290,000	2,600,418	310,418
Fines and forfeitures	-	-	11,563	11,563
Rentals	753,000	753,000	561,291	(191,709)
Total operating revenues	<u>3,043,000</u>	<u>3,043,000</u>	<u>3,173,272</u>	<u>130,272</u>
EXPENSES				
Salaries and fringe benefits	1,386,900	1,497,943	1,429,722	68,221
Commodities and services	1,057,800	1,063,882	1,184,543	(120,661)
Capital outlay	10,000	10,000	12,448	(2,448)
Debt principal	270,000	270,000	270,000	-
Total operating expenses	<u>2,724,700</u>	<u>2,841,825</u>	<u>2,896,713</u>	<u>(54,888)</u>
Operating income	<u>318,300</u>	<u>201,175</u>	<u>276,559</u>	<u>75,384</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	117,500	117,500	44,255	(73,245)
State sources	350,000	461,043	191,043	(270,000)
Interest expense	(480,100)	(480,100)	(449,984)	30,116
Net nonoperating income (expenses)	<u>(12,600)</u>	<u>98,443</u>	<u>(214,686)</u>	<u>(313,129)</u>
Net income before other uses	305,700	299,618	61,873	(237,745)
OTHER USES				
Transfer to Capital Projects Funds	-	(1,500,000)	(1,500,000)	-
Change in net position (Non-GAAP)	<u>\$ 305,700</u>	<u>(1,200,382)</u>	<u>(1,438,127)</u>	<u>(237,745)</u>
Encumbrance adjustment			122,851	
Capitalization of fixed assets			5,684	
Depreciation expense			(968,761)	
Principal payment on loan			270,000	
Capital contributions			7,392,466	
Transfers to capital projects			1,500,000	
Transfers in for capital projects			500,000	
Change in net position			<u>\$ 7,384,113</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

DOCK

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES			
Charges for services	\$ 1,095,558	1,098,090	1,159,920
Licenses, permits and fees	522,337	513,068	431,040
Rentals	582	-	504
Total operating revenues	<u>1,618,477</u>	<u>1,611,158</u>	<u>1,591,464</u>
OPERATING EXPENSES			
Salaries and fringe benefits	770,850	803,883	937,646
Commodities and services	473,518	529,798	496,568
Depreciation	1,022,602	1,017,518	1,010,632
Total operating expenses	<u>2,266,970</u>	<u>2,351,199</u>	<u>2,444,846</u>
Operating loss	<u>(648,493)</u>	<u>(740,041)</u>	<u>(853,382)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	29,919	99,438	81,687
State sources	81,591	72,980	76,819
Net nonoperating income (expense)	<u>111,510</u>	<u>172,418</u>	<u>158,506</u>
Net loss before contributions and transfers	(536,983)	(567,623)	(694,876)
Capital Contributions	3,945,026	4,917,843	5,133,238
Transfers in	4,559,300	8,097,900	2,678,000
Transfers out	(500,000)	-	(300,000)
Change in net position	<u>7,467,343</u>	<u>12,448,120</u>	<u>6,816,362</u>
Total net position - beginning	<u>53,292,930</u>	<u>40,844,810</u>	<u>34,028,448</u>
Total net position - ending	<u>\$ 60,760,273</u>	<u>53,292,930</u>	<u>40,844,810</u>

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Taxes				
Charges for services	\$ 1,085,000	1,085,000	1,095,558	10,558
Licenses, permits and fees	400,000	400,000	522,337	122,337
Rentals	-	-	582	582
Total operating revenues	<u>1,485,000</u>	<u>1,485,000</u>	<u>1,618,477</u>	<u>133,477</u>
OPERATING EXPENSES				
Salaries and fringe benefits	738,400	819,991	770,850	49,141
Commodities and services	552,500	552,500	481,473	71,027
Capital outlay	10,000	10,000	8,000	2,000
Total operating expenses	<u>1,300,900</u>	<u>1,382,491</u>	<u>1,260,323</u>	<u>122,168</u>
Operating income	<u>184,100</u>	<u>102,509</u>	<u>358,154</u>	<u>255,645</u>
NONOPERATING INCOME				
Investment and interest income	105,300	105,300	29,919	(75,381)
State sources	-	81,591	81,591	-
Net nonoperating income	<u>105,300</u>	<u>186,891</u>	<u>111,510</u>	<u>(75,381)</u>
Net income before other sources	<u>289,400</u>	<u>289,400</u>	<u>469,664</u>	<u>180,264</u>
OTHER SOURCES				
Transfer from Marine Passenger Fee Fund	<u>287,500</u>	<u>287,500</u>	<u>287,500</u>	<u>-</u>
Change in net position (Non-GAAP)	<u>\$ 576,900</u>	<u>576,900</u>	<u>757,164</u>	<u>180,264</u>
Encumbrance adjustment			7,955	
Capitalization of fixed assets			8,000	
Depreciation expense			(1,022,602)	
Capital contributions			3,945,026	
Transfers for capital projects			4,271,800	
Transfers out to capital projects			(500,000)	
Change in net position			<u>\$ 7,467,343</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

WASTE MANAGEMENT

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	2013	2012	2011
OPERATING REVENUES			
Charges for services	\$ 1,094,912	1,083,087	1,085,521
Licenses, permits and fees	5,000	9,200	5,208
Donations and contributions	-	-	5,500
Total operating revenues	<u>1,099,912</u>	<u>1,092,287</u>	<u>1,096,229</u>
OPERATING EXPENSES			
Salaries and fringe benefits	159,446	149,589	141,274
Commodities and services	604,606	505,266	856,561
Depreciation	16,547	22,547	22,994
Total operating expenses	<u>780,599</u>	<u>677,402</u>	<u>1,020,829</u>
Operating income	<u>319,313</u>	<u>414,885</u>	<u>75,400</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	8,697	18,917	20,324
State sources	13,274	10,868	4,341
Gain (loss) on disposal of capital assets	(21,000)	-	-
Net nonoperating income (expenses)	<u>971</u>	<u>29,785</u>	<u>24,665</u>
Change in net position	320,284	444,670	100,065
Total net position - beginning	<u>1,976,842</u>	<u>1,532,172</u>	<u>1,432,107</u>
Total net position - ending	<u>\$ 2,297,126</u>	<u>1,976,842</u>	<u>1,532,172</u>

WASTE MANAGEMENT

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 1,062,300	1,062,300	1,094,912	32,612
Licenses, permits and fees	5,100	5,100	5,000	(100)
Total operating revenues	<u>1,067,400</u>	<u>1,067,400</u>	<u>1,099,912</u>	<u>32,512</u>
OPERATING EXPENSES				
Salaries and fringe benefits	145,400	158,674	159,446	(772)
Commodities and services	862,800	923,952	701,712	222,240
Total operating expenses	<u>1,008,200</u>	<u>1,082,626</u>	<u>861,158</u>	<u>221,468</u>
Operating income (loss)	<u>59,200</u>	<u>(15,226)</u>	<u>238,754</u>	<u>253,980</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	25,300	25,300	8,697	(16,603)
State sources	-	13,274	13,274	-
Gain on disposal of capital assets	-	-	(21,000)	(21,000)
Net nonoperating income (expenses)	<u>25,300</u>	<u>38,574</u>	<u>971</u>	<u>(37,603)</u>
Change in net position (Non-GAAP)	<u>\$ 84,500</u>	<u>23,348</u>	<u>239,725</u>	<u>216,377</u>
Encumbrance adjustment			97,106	
Depreciation expense			(16,547)	
Change in net position			<u>\$ 320,284</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

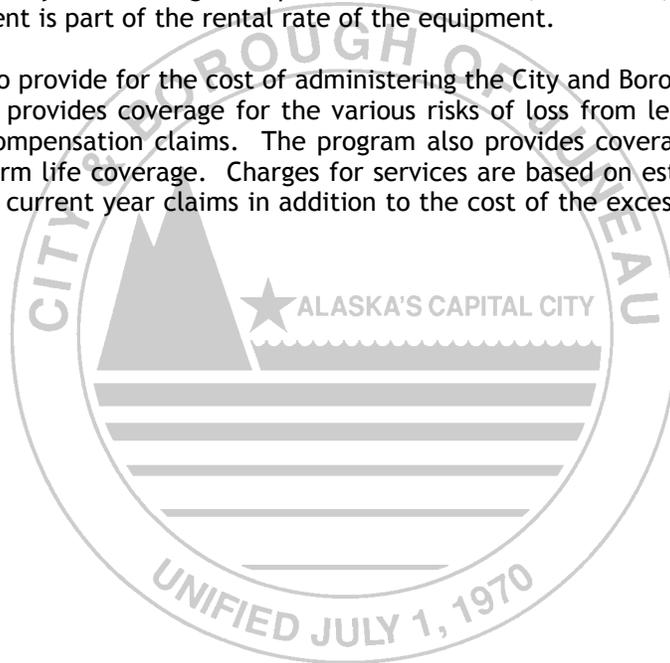


INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.





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CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Net Position

June 30, 2013

with comparative total amounts for 2012 and 2011

	Central Equipment Service	Self- insurance	Totals		
			2013	2012	2011
ASSETS					
Current assets:					
Equity in central treasury	\$ 5,557,777	12,304,814	17,862,591	17,029,391	18,129,738
Receivables net of allowance for doubtful accounts:					
State government	-	-	-	-	401,409
Other	-	749	749	1,771	-
Inventories	229,720	-	229,720	227,502	228,195
Prepaid items	-	97,579	97,579	82,820	105,919
Total current assets	<u>5,787,497</u>	<u>12,403,142</u>	<u>18,190,639</u>	<u>17,341,484</u>	<u>18,865,261</u>
Capital assets:					
Buildings and improvements	-	-	-	14,225	14,225
Machinery, equipment and fixtures	23,726,827	-	23,726,827	23,629,727	21,416,666
Construction work in progress	-	-	-	2,995	717,924
Less accumulated depreciation	(14,134,913)	-	(14,134,913)	(13,736,493)	(13,140,410)
Net property, plant and equipment	<u>9,591,914</u>	<u>-</u>	<u>9,591,914</u>	<u>9,910,454</u>	<u>9,008,405</u>
Total assets	<u>15,379,411</u>	<u>12,403,142</u>	<u>27,782,553</u>	<u>27,251,938</u>	<u>27,873,666</u>
LIABILITIES					
Current liabilities:					
Accounts payable	152,006	73,498	225,504	182,035	559,297
Contracts payable	60,440	-	60,440	57,869	55,408
Accrued salaries, payroll taxes and withholdings payable	19,359	13,043	32,402	39,112	72,557
Accrued annual leave and compensation time	22,214	13,352	35,566	48,144	44,862
Accrued interest and other liabilities	-	5,182,700	5,182,700	4,649,000	4,228,263
Unearned revenue	-	-	-	238,572	401,409
Total current liabilities	<u>254,019</u>	<u>5,282,593</u>	<u>5,536,612</u>	<u>5,214,732</u>	<u>5,361,796</u>
Long-term liabilities:					
Accrued annual leave and compensation time	28,375	17,056	45,431	61,497	57,306
Long-term contracts payable	31,219	-	31,219	91,659	149,528
Total long-term liabilities	<u>59,594</u>	<u>17,056</u>	<u>76,650</u>	<u>153,156</u>	<u>206,834</u>
Total liabilities	<u>313,613</u>	<u>5,299,649</u>	<u>5,613,262</u>	<u>5,367,888</u>	<u>5,568,630</u>
NET POSITION					
Net investment in capital assets	9,500,255	-	9,500,255	9,760,926	8,803,469
Unrestricted	5,565,543	7,103,493	12,669,036	12,123,124	13,501,567
Total net position	<u>\$ 15,065,798</u>	<u>7,103,493</u>	<u>22,169,291</u>	<u>21,884,050</u>	<u>22,305,036</u>

CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2013

with comparative total amounts for 2012 and 2011

	Central Equipment Services	Self- insurance	Totals		
			2013	2012	2011
OPERATING REVENUES - Charges for services \$	4,064,753	18,873,666	22,938,419	23,865,740	23,031,428
OPERATING EXPENSES					
Salaries and fringe benefits	695,103	514,376	1,209,479	1,266,221	1,265,644
Commodities and services	1,880,266	18,696,192	20,576,458	21,998,870	17,172,913
Depreciation	1,543,733	-	1,543,733	1,485,088	1,612,506
Total operating expenses	4,119,102	19,210,568	23,329,670	24,750,179	20,051,063
Operating income (loss)	(54,349)	(336,902)	(391,251)	(884,439)	2,980,365
NONOPERATING INCOME (EXPENSES)					
State revenue	304,929	37,986	342,915	523,573	309,515
Investment and interest income	21,728	-	21,728	49,681	76,809
Interest expense	(5,595)	-	(5,595)	(8,056)	(11,225)
Gain (loss) on disposal of assets	142,444	-	142,444	(101,745)	-
Net nonoperating income	463,506	37,986	501,492	463,453	375,099
Net income (loss) before transfers	409,157	(298,916)	110,241	(420,986)	3,355,464
Transfer in:					
From Capital Projects Funds	-	-	-	-	120,151
From Marine Passenger Fee	175,000	-	175,000	-	-
Transfer out to Capital Projects Funds	-	-	-	-	(125,000)
Change in net position	584,157	(298,916)	285,241	(420,986)	3,350,615
Total net position - beginning	14,481,641	7,402,409	21,884,050	22,305,036	18,954,421
Total net position - ending	\$ 15,065,798	7,103,493	22,169,291	21,884,050	22,305,036

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2013
with comparative total amounts for 2012 and 2011

	Central Equipment Service	Self- insurance	Totals		
			2013	2012	2011
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from users	\$ 3,826,181	18,874,688	22,700,869	23,701,132	23,432,837
Payments to suppliers for goods and services	(1,824,547)	(18,191,719)	(20,016,266)	(21,931,603)	(17,379,200)
Payments to employees for services	(695,200)	(549,633)	(1,244,833)	(1,292,193)	(1,225,430)
Net cash provided by operating activities	<u>1,306,434</u>	<u>133,336</u>	<u>1,439,770</u>	<u>477,336</u>	<u>4,828,207</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	175,000	-	175,000	-	-
Cash from federal sources	-	-	-	-	1,634,048
Cash from state sources	304,929	37,986	342,915	523,573	309,515
Net cash provided by noncapital financing activities	<u>479,929</u>	<u>37,986</u>	<u>517,915</u>	<u>523,573</u>	<u>1,943,563</u>
Cash flows from capital and related financing activities:					
Cash received from disposal of capital assets	149,161	-	149,161	-	-
Cash paid for the acquisition of capital assets	(1,231,910)	-	(1,231,910)	(2,087,473)	(1,673,841)
Principal paid on long-term contracts	(57,869)	-	(57,869)	(55,408)	(112,806)
Interest paid on long-term contracts	(5,595)	-	(5,595)	(8,056)	(11,225)
Net cash used by capital and related financing activities	<u>(1,146,213)</u>	<u>-</u>	<u>(1,146,213)</u>	<u>(2,150,937)</u>	<u>(1,797,872)</u>
Cash flows from investing activities -					
Earnings from invested proceeds	21,728	-	21,728	49,681	76,809
Net cash provided by investing activities	<u>21,728</u>	<u>-</u>	<u>21,728</u>	<u>49,681</u>	<u>76,809</u>
Net increase (decrease) in cash and cash equivalents	661,878	171,322	833,200	(1,100,347)	5,050,707
Cash and cash equivalents at beginning of year	<u>4,895,899</u>	<u>12,133,492</u>	<u>17,029,391</u>	<u>18,129,738</u>	<u>13,079,031</u>
Cash and cash equivalents at end of year	<u>\$ 5,557,777</u>	<u>12,304,814</u>	<u>17,862,591</u>	<u>17,029,391</u>	<u>18,129,738</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (54,349)	(336,902)	(391,251)	(884,439)	2,980,365
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation	1,543,733	-	1,543,733	1,485,088	1,612,506
(Increase) decrease in assets:					
Receivables - other	-	1,022	1,022	(1,771)	-
Inventories	(2,218)	-	(2,218)	693	(20,316)
Prepaid expenses	-	(14,759)	(14,759)	23,099	(6,550)
Increase (decrease) in liabilities:					
Accounts payable	57,937	(14,468)	43,469	(377,262)	107,860
Accrued salaries payable	(1,600)	(5,110)	(6,710)	(33,445)	18,107
Accrued annual leave and compensation time	1,503	(30,147)	(28,644)	7,473	22,107
Unearned revenues	(238,572)	-	(238,572)	(162,837)	401,409
Accrued and other liabilities	-	533,700	533,700	420,737	(287,281)
Total adjustments	<u>1,360,783</u>	<u>470,238</u>	<u>1,831,021</u>	<u>1,361,775</u>	<u>1,847,842</u>
Net cash provided by operating activities	<u>\$ 1,306,434</u>	<u>133,336</u>	<u>1,439,770</u>	<u>477,336</u>	<u>4,828,207</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

CENTRAL EQUIPMENT SERVICES

Comparative Statements of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2013, 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES - Charges for services	\$ 4,064,753	4,152,393	3,716,689
OPERATING EXPENSES			
Salaries and fringe benefits	695,103	680,940	672,623
Commodities and services	1,880,266	1,888,451	1,658,235
Depreciation	1,543,733	1,485,088	1,612,506
Total operating expenses	<u>4,119,102</u>	<u>4,054,479</u>	<u>3,943,364</u>
Operating income (loss)	<u>(54,349)</u>	<u>97,914</u>	<u>(226,675)</u>
NONOPERATING INCOME (EXPENSES)			
State sources	304,929	486,579	284,642
Investment and interest income	21,728	49,681	76,809
Interest expense	(5,595)	(8,056)	(11,225)
Gain (loss) on disposal of capital assets	142,444	(101,745)	-
Net nonoperating income (expenses)	<u>463,506</u>	<u>426,459</u>	<u>350,226</u>
Net income before transfers	409,157	524,373	123,551
Transfer from Marine Passanger Fee	175,000	-	-
Transfers in from Capital Projects	-	-	120,151
Transfers out to Capital Projects	-	-	(125,000)
Change in net position	<u>584,157</u>	<u>524,373</u>	<u>118,702</u>
Total net position - beginning	<u>14,481,641</u>	<u>13,957,268</u>	<u>13,838,566</u>
Total net position - ending	<u>\$ 15,065,798</u>	<u>14,481,641</u>	<u>13,957,268</u>

CENTRAL EQUIPMENT SERVICES

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 4,282,800	4,282,800	4,064,753	(218,047)
OPERATING EXPENSES				
Salaries and fringe benefits	657,100	712,029	695,103	16,926
Commodities and services	1,981,200	1,981,458	1,881,174	100,284
Capital outlay	3,788,800	4,678,686	2,924,808	1,753,878
Debt principal	63,500	63,500	57,869	5,631
Total operating expenses	<u>6,490,600</u>	<u>7,435,673</u>	<u>5,558,954</u>	<u>1,876,719</u>
Operating loss	<u>(2,207,800)</u>	<u>(3,152,873)</u>	<u>(1,494,201)</u>	<u>1,658,672</u>
NONOPERATING INCOME (EXPENSES)				
State sources	-	454,929	304,929	(150,000)
Investment and interest income	100,900	100,900	21,728	(79,172)
Interest expense	-	-	(5,595)	(5,595)
Gain (loss) on disposal of capital assets	-	-	142,444	142,444
Net nonoperating income (expenses)	<u>100,900</u>	<u>555,829</u>	<u>463,506</u>	<u>(92,323)</u>
Net loss before other sources	<u>(2,106,900)</u>	<u>(2,597,044)</u>	<u>(1,030,695)</u>	<u>1,566,349</u>
OTHER SOURCES				
Transfer from Marine Passenger Fee	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Change in net position (Non-GAAP)	<u>\$ (1,931,900)</u>	<u>(2,422,044)</u>	<u>(855,695)</u>	<u>1,566,349</u>
Encumbrance adjustment			1,693,806	
Capitalization of assets			1,231,910	
Depreciation expense			(1,543,733)	
Principal paid on debt			57,869	
Change in net position			<u>\$ 584,157</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

SELF-INSURANCE**Comparative Statements of Revenues, Expenses, and Changes in Net Position***For the fiscal years ended June 30, 2013, 2012 and 2011*

	<u>2013</u>	<u>2012</u>	<u>2011</u>
OPERATING REVENUES - Charges for services	\$ 18,873,666	19,713,347	19,314,739
OPERATING EXPENSES			
Salaries and fringe benefits	514,376	585,281	593,021
Commodities and services	18,696,192	20,110,419	15,514,678
Total operating expenses	<u>19,210,568</u>	<u>20,695,700</u>	<u>16,107,699</u>
Operating income (loss)	(336,902)	(982,353)	3,207,040
NONOPERATING INCOME			
State sources	37,986	36,994	24,873
Net nonoperating income	<u>37,986</u>	<u>36,994</u>	<u>24,873</u>
Change in net position	(298,916)	(945,359)	3,231,913
Total net position - beginning	<u>7,402,409</u>	<u>8,347,768</u>	<u>5,115,855</u>
Total net position - ending	<u>\$ 7,103,493</u>	<u>7,402,409</u>	<u>8,347,768</u>

SELF-INSURANCE

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 18,697,600	18,697,600	18,873,666	176,066
OPERATING EXPENSES				
Salaries and fringe benefits	593,000	630,986	514,376	116,610
Commodities and services	19,131,200	19,135,226	18,708,756	426,470
Capital outlay	-	4,642	-	4,642
Total operating expenses	19,724,200	19,770,854	19,223,132	547,722
Operating income (loss)	(1,026,600)	(1,073,254)	(349,466)	723,788
NONOPERATING INCOME - State sources	-	37,986	37,986	-
Change in net position (Non-GAAP)	\$ (1,026,600)	(1,035,268)	(311,480)	723,788
Encumbrance adjustment			12,564	
Change in net position			\$ (298,916)	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.



FIDUCIARY FUNDS

Agency Funds

The Agency Funds are used to report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others and therefore do not support any CBJ programs.

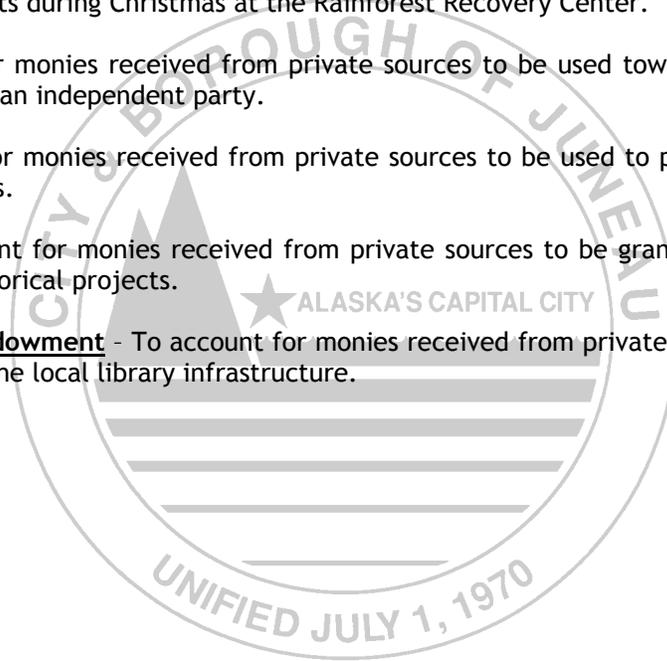
Mental Health Payee - To account for monies received from private sources to be used for the purchase of books for substance abuse patients during Christmas at the Rainforest Recovery Center.

Golf Club - To account for monies received from private sources to be used toward the future construction of the Juneau Golf Course by an independent party.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be granted to local organizations and individuals to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be granted to local organizations to promote the local library infrastructure.



Agency Funds

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2013

with comparative total amounts for 2012 and 2011

	<u>Mental Health Payee</u>	<u>Golf Club</u>	<u>Sister City</u>	<u>Museum Grant</u>
ASSETS				
Equity in central treasury	\$ 1,427	477	1,145	35,658
Plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,427</u>	<u>477</u>	<u>1,145</u>	<u>35,658</u>
LIABILITIES				
Accounts payable	\$ -	-	-	1,000
Accrued and other liabilities	<u>1,427</u>	<u>477</u>	<u>1,145</u>	<u>34,658</u>
Total liabilities	<u>\$ 1,427</u>	<u>477</u>	<u>1,145</u>	<u>35,658</u>

Juneau Public Library Endowment	Totals		
	2013	2012	2011
1,069,359	1,108,066	1,072,497	1,060,542
7,588	7,588	7,588	7,588
<u>1,076,947</u>	<u>1,115,654</u>	<u>1,080,085</u>	<u>1,068,130</u>
-	1,000	-	-
<u>1,076,947</u>	<u>1,114,654</u>	<u>1,080,085</u>	<u>1,068,130</u>
<u>1,076,947</u>	<u>1,115,654</u>	<u>1,080,085</u>	<u>1,068,130</u>

CITY and BOROUGH OF JUNEAU

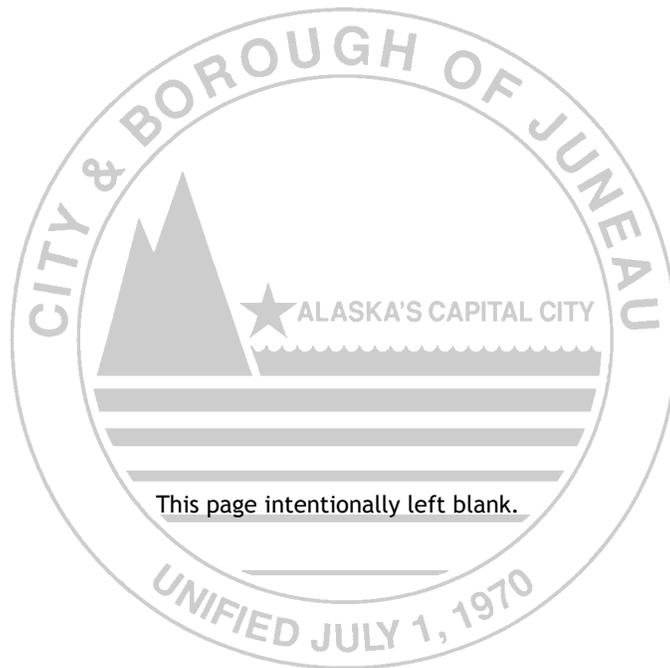
Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

For the fiscal year ended June 30, 2013

	Assets			Balance at June 30, 2013
	Balance at July 1, 2012	Increase	Decrease	
Mental Health Payee:				
Equity in central treasury	\$ 1,424	3	-	1,427
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>1,424</u>	<u>3</u>	<u>-</u>	<u>1,427</u>
Golf Club:				
Equity in central treasury	475	2	-	477
Accrued and other liabilities	-	-	-	-
Total Golf Club	<u>475</u>	<u>2</u>	<u>-</u>	<u>477</u>
Sister City:				
Equity in central treasury	1,140	5	-	1,145
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>1,140</u>	<u>5</u>	<u>-</u>	<u>1,145</u>
Museum Grant:				
Equity in central treasury	35,063	595	-	35,658
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>35,063</u>	<u>595</u>	<u>-</u>	<u>35,658</u>
Juneau Public Library Endowment:				
Equity in central treasury	1,034,395	34,964	-	1,069,359
Plant and equipment	7,588	-	-	7,588
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>1,041,983</u>	<u>34,964</u>	<u>-</u>	<u>1,076,947</u>
Total Agency Funds	<u>\$ 1,080,085</u>	<u>35,569</u>	<u>-</u>	<u>1,115,654</u>

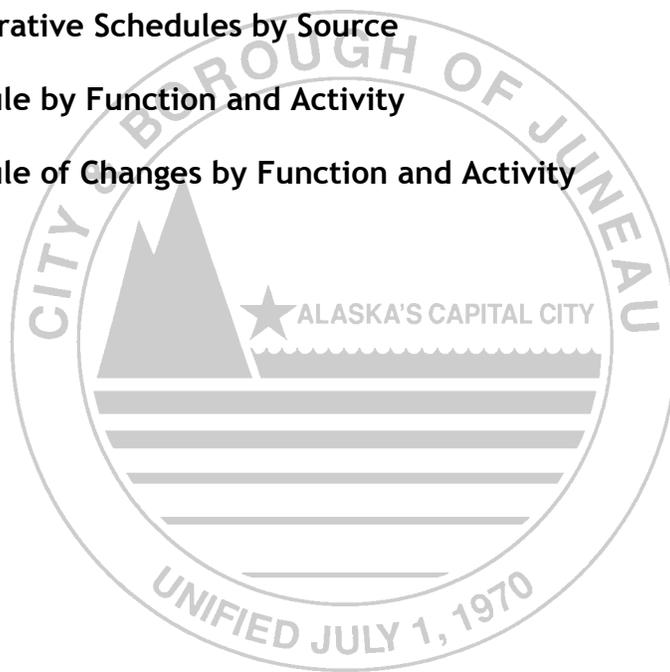
Liabilities			
Balance at July 1, 2012	Increase	Decrease	Balance at June 30, 2013
-	-	-	-
1,424	3	-	1,427
1,424	3	-	1,427
-	-	-	-
475	2	-	477
475	2	-	477
-	-	-	-
1,140	5	-	1,145
1,140	5	-	1,145
-	-	-	-
35,063	595	-	35,658
35,063	595	-	35,658
-	-	-	-
-	-	-	-
1,041,983	34,964	-	1,076,947
1,041,983	34,964	-	1,076,947
1,080,085	35,569	-	1,115,654



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CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

- Comparative Schedules by Source
- Schedule by Function and Activity
- Schedule of Changes by Function and Activity





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Capital Assets Used in the Operation of Governmental Funds

Comparative Schedules By Source

June 30, 2013

with comparative total amounts for 2012 and 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental funds capital assets:			
Land	\$ 38,511,830	38,393,041	38,393,041
Buildings and improvements	230,601,321	226,522,734	227,525,406
Machinery, equipment and fixtures	30,958,994	32,011,385	30,478,552
Infrastructure	218,327,184	204,930,999	204,930,999
Construction in progress	239,849,226	226,919,472	206,849,485
	<u>758,248,555</u>	<u>728,777,631</u>	<u>708,177,483</u>
Total governmental funds capital assets	\$ 758,248,555	728,777,631	708,177,483
Investment in governmental funds capital assets by source:			
General fund	\$ 1,411,848	3,047,639	3,068,277
Special revenue funds	4,137,632	3,544,117	4,838,803
Capital projects funds	653,236,763	622,723,563	600,814,091
Donations	99,462,312	99,462,312	99,456,312
	<u>758,248,555</u>	<u>728,777,631</u>	<u>708,177,483</u>
Total governmental funds capital assets	\$ 758,248,555	728,777,631	708,177,483

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

CITY and BOROUGH OF JUNEAU

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

June 30, 2013

with comparative total amounts for 2012 and 2011

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>
Legislative	\$ -	2,260,248	611,568
Administration:			
Manager	-	-	5,287
Human Resources/Clerk	-	-	26,079
Management Information Systems	-	-	1,688,233
Lands	13,403,805	797,942	104,498
Education	4,999,157	149,290,699	5,326,320
Community development	982,280	8,003,639	192,640
Finance	-	34,700	166,297
Library	94,544	7,001,159	202,475
Recreation:			
Parks and Landscape Maintenance	9,721,641	16,051,080	380,644
Eaglecrest	-	6,323,895	6,835,196
Parks and Recreation	3,496,470	10,065,986	1,356,253
Public safety:			
Police	920,812	8,514,260	5,085,842
Fire	642,315	11,608,744	1,842,930
Public works:			
Building Maintenance	-	154,698	13,647
Downtown Parking	-	1,396,798	430,767
Streets	1,652,805	2,313,162	55,506
Public transportation	-	358,767	6,032,492
Tourism and conventions	2,598,001	6,425,544	602,320
Construction work in progress	-	-	-
	<u>\$ 38,511,830</u>	<u>230,601,321</u>	<u>30,958,994</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

<u>Infrastructure</u>	<u>Construction work in progress</u>	<u>Totals</u>		
		<u>2013</u>	<u>2012</u>	<u>2011</u>
-	-	2,871,816	2,871,816	2,871,815
-	-	5,287	5,287	5,287
-	-	26,079	26,079	26,079
-	-	1,688,233	1,804,885	1,798,587
175,547	-	14,481,792	14,363,003	14,363,003
212,950	-	159,829,126	158,714,519	158,714,519
-	-	9,178,559	9,197,059	9,033,317
-	-	200,997	200,997	371,675
-	-	7,298,178	8,681,141	8,681,141
95,929	-	26,249,294	25,480,153	25,480,153
263,610	-	13,422,701	13,221,345	11,773,493
-	-	14,918,709	14,024,254	14,018,254
1,339,709	-	15,860,623	15,808,324	15,798,994
-	-	14,093,989	12,820,536	13,105,832
-	-	168,345	168,345	168,345
-	-	1,827,565	1,827,565	1,427,565
216,239,439	-	220,260,912	206,864,727	207,211,124
-	-	6,391,259	6,391,259	7,051,586
-	-	9,625,865	9,386,865	9,427,229
-	239,849,226	239,849,226	226,919,472	206,849,485
<u>218,327,184</u>	<u>239,849,226</u>	<u>758,248,555</u>	<u>728,777,631</u>	<u>708,177,483</u>

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes By Function and Activity

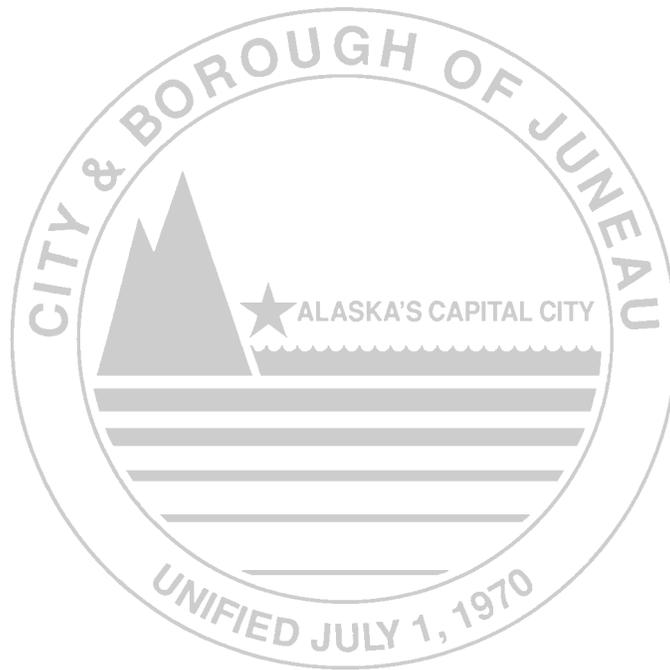
For the fiscal year ended June 30, 2013

	Beginning Balances	Additions	Deductions	Ending Balances
All Asset Types				
Legislative	\$ 3,682,005	31,127	-	3,713,132
Legal	5,577	-	-	5,577
Administration:				
Manager	5,287	-	-	5,287
Human Resources/Clerk	26,079	-	-	26,079
Management Information Systems	1,804,885	129,553	133,642	1,800,796
Lands	15,596,899	151,885	878,723	14,870,061
Education	275,355,956	22,861,931	1,507,770	296,710,117
Community development	26,276,023	-	18,500	26,257,523
Finance	5,357,491	65,962	-	5,423,453
Library	8,861,819	398,097	1,727,315	7,532,601
Recreation:				
Parks and Landscape Maintenance	28,511,909	1,437,796	770,725	29,178,980
Eaglecrest	14,024,898	499,935	182,856	14,341,977
Parks and Recreation	36,630,202	1,471,328	894,455	37,207,075
Public safety:				
Police	16,378,049	52,299	311,585	16,118,763
Fire	14,273,439	1,510,670	1,612,986	14,171,123
Public works:				
Building Maintenance	168,345	-	-	168,345
Downtown Parking	18,779,728	11,208	-	18,790,936
Streets	243,490,445	20,960,543	12,968,268	251,482,720
Public transportation	5,932,378	145,006	-	6,077,384
Community projects	4,014,726	1,274,497	587,236	4,701,987
Tourism and conventions	9,601,491	301,606	238,458	9,664,639
Total governmental funds capital assets	\$ 728,777,631	51,303,443	21,832,519	758,248,555

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2013

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS							
Schools:							
High School/Mendenhall Valley	S02-083	\$ 76,248,825	76,096,744	94,603	57,478	-	100%
District Major Maintenance Upgrade	S02-086	6,879,731	6,246,483	527,870	105,378	-	98%
Glacier Valley Renovation	S02-088	17,654,304	17,543,899	55,718	54,687	-	100%
Harborview Renovation	S02-089	22,596,116	22,238,211	43,768	314,137	-	99%
JSD Safety Upgrades	S02-090	147,000	147,000	-	-	-	100%
DZ Covered Playground	S02-091	1,365,000	1,165,821	-	199,179	-	85%
Gastineau Elementary Renovation	S02-094	13,031,285	11,844,279	799,755	387,251	-	97%
Auke Bay Site Renovation	S02-095	22,249,390	17,439,973	3,658,302	1,151,115	-	95%
Adair Kennedy Turf Field Rsrf	S02-097	1,197,410	1,095,881	8,621	92,908	-	92%
Auke Bay Elementary Site Renovation	S02-098	116,000	94,361	1,192	20,447	-	82%
DZ Roof Replacement	S02-099	9,555	5,302	225	4,028	-	58%
Mendenhall River Comm School Reno	S02-100	50,000	41,991	1,380	6,629	-	87%
Total Schools		<u>161,544,616</u>	<u>153,959,945</u>	<u>5,191,434</u>	<u>2,393,237</u>	-	
Roads and sidewalks:							
Pavement Management	R72-004	7,865,457	6,992,250	843,612	29,595	-	100%
Pioneer Avenue Repairs	R72-031	3,330,000	1,790,220	530,644	1,009,136	-	70%
Environmental Cleanup	R72-033	25,000	24,789	-	211	-	99%
Sidewalk & Stairway Repairs	R72-035	380,000	292,994	25,296	61,710	-	84%
Valley Snow Storage Permitting	R72-038	1,966,562	1,044,286	253,326	668,950	-	66%
West Juneau - Douglas Access Study	R72-041	3,375,000	142,221	6,404	3,226,375	-	4%
Lemon Flats 2nd Access ROW	R72-043	225,000	4,750	-	220,250	-	2%
Gold Creek Flume	R72-044	310,000	208,810	-	101,190	-	67%
Montana Creek Closure/PRKG Mdfctn	R72-048	100,000	5,633	-	94,367	-	6%
Berners Ave. Reconstruction	R72-051	1,400,000	1,160,908	45,440	193,652	-	86%
Eagles Edge Utility LID	R72-053	900,000	134,699	597,673	167,628	-	81%
Areawide Drainage Improvements	R72-056	541,736	347,854	9,250	184,632	-	66%
2nd Street - Douglas	R72-058	1,850,000	1,842,075	46,189	-	(38,264)	102%
Main Street 2nd to 7th	R72-059	3,065,273	2,122,855	831,794	110,624	-	96%
City Shop Demolition/Removal	R72-060	300,000	186,264	5,000	108,736	-	64%
Industrial Boulevard Match	R72-061	200,000	-	-	200,000	-	-
Irwin & Reinhardt Street Reconstr	R72-062	1,050,000	806,694	7,060	236,246	-	78%
Bayview Subdivision Road Impr	R72-063	2,150,000	231,081	1,391,504	527,415	-	75%
Tanner's Terrace LID	R72-065	150,000	991	-	149,009	-	1%
Street Main Shop Dsgn - New Location	R72-081	12,615,000	12,425,480	14,245	175,275	-	99%
Consolidated PW Shop Security	R72-082	30,000	3,550	314	26,136	-	13%
Northland Reconstruction	R72-100	1,000,000	721,680	144,407	133,913	-	87%
Glacier Avenue Intersection	R72-101	15,000	-	-	15,000	-	-
Hughes Way Improvements	R72-102	75,000	20,220	-	54,780	-	27%
Flood Plain Mapping Tech Assist	R72-103	50,000	40,384	-	9,616	-	81%
Lakewood Subdivision Recon-Ph II	R72-104	1,028,322	227,224	566,757	234,341	-	77%
Riverside Dr(DOT/PF Match STIP	R72-105	300,000	8,523	114,382	177,095	-	41%
Total Roads and sidewalks		<u>44,297,350</u>	<u>30,786,435</u>	<u>5,433,297</u>	<u>8,115,882</u>	<u>(38,264)</u>	

(Continued)

Current Capital Projects by Category

Year ended June 30, 2013

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Fire and safety:							
Replacment Overhd Doors Fire Stations	F21-035	\$ 336,000	306,552	-	29,448	-	91%
Glacier Fire Station	F21-036	75,000	-	-	75,000	-	-
11MMRS GR	F12-040	267,609	28,725	-	238,884	-	11%
Total Fire and safety		<u>678,609</u>	<u>335,277</u>	<u>-</u>	<u>343,332</u>	<u>-</u>	
Community development:							
Replace Core Financial System	D12-016	5,900,000	5,222,456	672,407	5,137	-	100%
Cultural Gateway	D12-027	100,000	-	-	100,000	-	-
Manager's Energy Efficiency Projects	D12-045	434,339	151,518	-	282,821	-	35%
Open Space Waterfront Land Acq.	D12-070	2,457,244	802,847	1,880	1,652,517	-	33%
Lemon Crk Comm Cntr 2nd Access	D14-019	300,000	130,441	-	169,559	-	43%
Auke Lake Launch Ramp	D14-034	550,000	293,574	-	256,426	-	53%
North Lemon Creek Gravel Source	D14-037	787,265	331,255	6,180	449,830	-	43%
Lemon Creek Subdivision	D14-050	50,000	5,684	1,539	42,777	-	14%
Peterson Hill Land Inventory & Planning	D14-051	1,150,000	69,553	-	1,080,447	-	6%
N. Douglas Hwy Extension	D14-060	3,572,785	112,190	15,997	3,444,598	-	4%
City Hall Generator /UPS	D15-023	406,650	343,193	-	63,457	-	84%
Juneau Wetlands Mitigation Bank	D16-042	27,627	5,577	-	22,050	-	20%
AJ Mine	D24-001	250,000	119,963	18,888	111,149	-	56%
Site Clean Up & Renovation	D24-009	15,116	13,337	-	1,779	-	88%
Contaminated Sites Reporting	D24-010	50,000	40,583	11,188	-	(1,771)	104%
Stormwater Policies	D24-043	240,000	192,739	-	47,261	-	80%
ADA Compliance	D24-098	501,000	461,260	-	39,740	-	92%
Lodge Improvements	D28-013	244,019	229,188	-	14,831	-	94%
Mountain Operations & Lifts	D28-054	781,132	613,687	49,843	117,602	-	85%
Eaglecrest Learning Center & L	D28-097	3,500,000	76,396	221,205	3,202,399	-	9%
Juneau Arts & Culture Center Impr	D44-049	600,000	566,991	9,563	23,446	-	96%
Capital Transit Development Plan/Impr	D71-031	170,000	169,201	68	731	-	100%
Capital Transit Ops Facility Renovation	D71-048	50,000	11,932	-	38,068	-	24%
Capital Transit Bus Shelters	D71-053	137,093	118,719	2,760	15,614	-	89%
Bus barn Maint & Site Paving	D71-056	60,887	-	-	60,887	-	-
Capital Transit - Transit Plan	D71-084	175,000	83,461	70,560	20,979	-	88%
Capital Transit Maint Shop	D71-085	3,050,000	-	-	3,050,000	-	-
Dimond Park Library Planning	L23-058	7,281,999	234,424	931,592	6,115,983	-	16%
Switzer Area Muni Land Dvelopment	M14-062	1,550,000	51,330	-	1,498,670	-	3%
New Technology Implementation	M15-001	100,000	-	-	100,000	-	-
IT Infrastructure Modernization	M15-002	153,100	112,563	34	40,503	-	74%
Total Community development		<u>34,645,256</u>	<u>10,564,062</u>	<u>2,013,704</u>	<u>22,069,261</u>	<u>(1,771)</u>	
Parks and recreation:							
Fish Creek Park Improvements	P41-027	319,432	271,433	-	47,999	-	85%
Parks & playground Improvements	P41-059	1,261,488	1,066,484	19,978	175,026	-	86%
Sportfield Repairs	P41-085	958,139	759,540	3,626	194,973	-	80%
Dimond Park Entrance & Paths	P41-087	150,000	128,001	1,970	20,029	-	87%
Outer Point Trail	P41-088	145,000	18,302	48,270	78,428	-	46%
Restrooms, Paving, & Concessions	P41-089	1,300,897	897	-	1,300,000	-	0%
Jensen-Olson Arboretum	P42-075	91,000	88,240	500	2,260	-	98%
Deferred Building Maintenance III	P44-073	3,963,503	3,082,810	304,640	576,053	-	85%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2013

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Parks and recreation: (continued)							
Montana Creek Bike Trail	P46-047	\$ 65,524	48,514	4,200	12,810	-	80%
Auke Lake trail ADA Upgrade	P46-058	227,640	226,916	273	451	-	100%
Auke Bay Interpretive Signs	P46-059	71,040	3,875	-	67,165	-	5%
JDCM Remodel/New Exhibit	P46-067	694,015	237,396	93,509	363,110	-	48%
Auke Lake Wayside DOT/PT Match	P46-069	170,000	6,979	23,173	139,848	-	18%
LCB Mining Museum Ped Bridge	P46-070	100,000	4,878	-	95,122	-	5%
Treadwell Historic Plan&Constr	P46-078	87,022	60,309	-	26,713	-	69%
Dimond Park Swimming Pool	P46-079	21,750,000	20,880,139	203,056	666,805	-	97%
Treadwell Ditch Trail	P46-083	132,175	117,025	-	15,150	-	89%
Bicycle Racks	P46-089	50,000	17,553	-	32,447	-	35%
OHV Park Site Analysis	P46-090	135,000	82,217	1,979	50,804	-	62%
Under Thunder Trail	P46-091	100,000	-	-	100,000	-	-
Montana Creek Access Improvmnt	P46-092	28,000	20,842	-	7,158	-	74%
Trailhead Information Kiosks	P46-093	46,891	1,033	8,887	36,971	-	21%
Bridget Cove Trail	P46-094	80,000	-	-	80,000	-	-
Treadwell Mine Signage	P46-095	27,500	11,522	-	15,978	-	42%
Centennial Hall Renovation	P47-072	802,250	38,776	6,536	756,938	-	6%
DT Cap Parking	P71-055	18,004,200	17,029,825	791,489	182,886	-	99%
Total Parks and recreation		<u>50,760,716</u>	<u>44,203,506</u>	<u>1,512,086</u>	<u>5,045,124</u>	<u>-</u>	
Total Capital Projects Funds		<u>291,926,547</u>	<u>239,849,225</u>	<u>14,150,521</u>	<u>37,966,836</u>	<u>(40,035)</u>	
ENTERPRISE CAPITAL PROJECTS							
Airport:							
Airport Project Design Fund	A50-001	305,331	116,399	-	188,932	-	38%
New Snow Removal Equip Bldg Design	A50-026	888,086	886,761	-	1,325	-	100%
Airport Constr Contingency Rsrve	A50-031	80,000	-	-	80,000	-	-
Airport Revolving Capital Account	A50-033	51,101	-	-	51,101	-	-
Relocate ASOS	A50-046	65,000	42,349	-	22,651	-	65%
Airport Water/Sewer Extension	A50-061	1,107,695	1,075,135	-	32,560	-	97%
Part 121 Ramp Reconstruction Ph. I	A50-068	2,300,000	1,898,827	-	401,173	-	83%
Purchase Land/Airport Expansion	A50-071	1,000,000	20,834	-	979,166	-	2%
Terminal Expansion	A50-073	28,887,095	19,657,045	394,907	8,835,143	-	69%
Runway Safety Area Construction	A50-074	57,832,475	55,578,006	2,044,007	210,462	-	100%
Construct Snow Removal Equip Faciilty	A50-077	3,288,786	2,107,983	190,037	990,766	-	70%
Rnwy Safety Area (RSA) Phase 7	A50-078	26,111,439	22,087,367	1,951,273	2,072,799	-	92%
Total Airport		<u>121,917,008</u>	<u>103,470,706</u>	<u>4,580,224</u>	<u>13,866,078</u>	<u>-</u>	
Hospital:							
BRH Orthopedic Unit (Roof)	B55-046	559,378	267,991	52,265	239,122	-	57%
Child & Adolescent Mental Heal	B55-059	5,000,000	-	-	5,000,000	-	-
CT Scanner Room Renovations (Door)	B55-061	54,064	1,529	12,200	40,335	-	25%
BRH Roof Project	B55-062	2,500,000	2,354,396	85,202	60,402	-	98%
Total Hospital		<u>8,113,442</u>	<u>2,623,916</u>	<u>149,667</u>	<u>5,339,859</u>	<u>-</u>	
Harbors:							
Auke Bay load Fac/Statter Elect Upgra	H51-074	10,999,741	10,893,741	58	105,942	-	99%
Douglas Harbor III	H51-084	4,300,000	4,310,650	-	-	(10,650)	100%
Juneau Harbors Deferred Maint	H51-085	15,665,608	11,965,483	68,094	3,632,031	-	77%
Statter Harbor Loading Fac/EIS	H51-093	18,033,900	11,708,276	1,028,953	5,296,671	-	71%
Auke Bay Loading Facility Phase II	H51-099	3,640,000	3,454,937	79,050	106,013	-	97%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2013

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
ENTERPRISE CAPITAL PROJECTS (continued)							
Harbors: (continued)							
Aurora Harbor Improvements	H51-10C	\$ 3,404,782	217,594	167,446	3,019,742	-	11%
Total Harbors		<u>56,044,031</u>	<u>42,550,681</u>	<u>1,343,601</u>	<u>12,160,399</u>	<u>(10,650)</u>	
Port:							
Auke Bay load fac/Statter Elect Upgra	H51-074	325,000	325,000	-	-	-	100%
Marine Park/Steamship Wharf II	H51-083	210,000	159,337	-	50,663	-	76%
Waterfront Seawalk	H51-091	7,617,056	7,043,846	197,476	375,734	-	95%
Downtown Cruise Ship Berth Enhanc	H51-095	11,368,082	11,193,560	165,759	8,763	-	100%
Cruise Berth Improvements	H51-101	64,932,482	5,519,641	2,203,310	57,209,531	-	12%
Total Port		<u>84,452,620</u>	<u>24,241,384</u>	<u>2,566,545</u>	<u>57,644,691</u>	<u>-</u>	
Water:							
Replace Core Financial System	D12-016	100,000	100,000	-	-	-	100%
Pavement Management	R72-004	20,000	-	-	20,000	-	-
Pioneer Avenue Repairs	R72-031	400,000	400,000	-	-	-	100%
Berners Ave Reconstruction	R72-051	20,000	20,000	-	-	-	100%
2nd Street Douglas	R72-058	150,000	-	-	150,000	-	-
Main Street 2nd to 7th	R72-059	222,332	210,000	-	12,332	-	94%
Irwin & Reinhardt Street Reconstr	R72-062	170,000	170,000	-	-	-	100%
JDWWTP Monofill and Ash Pond C	U76-013	25,000	-	-	25,000	-	-
Water Utility Meter System Upgrade	W75-031	225,000	220,828	-	4,172	-	98%
Pump Station Upgrades Ph 1	W75-034	1,100,000	795,024	5,591	299,385	-	73%
Flow Meter Additions	W75-035	338,478	331,712	-	6,766	-	98%
Areawide Water Main Repairs	W75-036	315,433	213,944	-	101,489	-	68%
Lst Chance Basin Hydro-Geo Inv	W75-037	1,419,136	639,682	105,351	674,103	-	52%
Jordan Creek Sediment Analysis	W75-039	961,918	702,466	2,336	257,116	-	73%
Reservoir Painting & Repair	W75-041	850,000	665,356	36,844	147,800	-	83%
Water Buildings Painting	W75-042	100,000	42,403	-	57,597	-	42%
Water Utilty Shop & Office EEO Imprv	W75-043	400,000	50,650	30,826	318,524	-	20%
Salmon Creek Secondary Disinfctn	W75-044	1,350,000	70,483	72,481	1,207,036	-	11%
SCADA Upgrades	W75-046	220,000	43,240	20,000	156,760	-	29%
JD-Bridge Waterline	W75-047	250,000	25,311	4,860	219,829	-	12%
Back Loop Rd Auke Bay Waterlin	W75-048	200,000	17,735	-	182,265	-	9%
Harbor Way Water Improvements	W75-049	100,000	-	-	100,000	-	-
Total Water		<u>8,937,297</u>	<u>4,718,834</u>	<u>278,289</u>	<u>3,940,174</u>	<u>-</u>	
Sewer:							
Bayview Subdivision Sewer Outfall	U76-069	2,385,000	1,723,850	-	661,150	-	72%
MWWTP VFD/Valve Actuator Replace	U76-076	255,000	81,920	1,467	171,613	-	33%
JDTP Incinerator Repairs	U76-080	2,203,900	520,801	1,449	1,681,650	-	24%
Hospital Drive Lift Station	U76-082	742,000	704,616	-	37,384	-	95%
Lower W Mendenhall Vally Sewer LID	U76-084	4,720,004	4,275,687	-	444,317	-	91%
New N Douglas Sewer Project	U76-086	10,236,726	8,743,600	149,604	1,343,522	-	87%
Twin Lakes Pump Station	U76-088	1,340,595	797,987	-	542,608	-	60%
JDTP Jet Truck/Sept Imprv	U76-090	500,000	247,844	-	252,156	-	50%
Pederson Hill Sewer Extension	U76-091	4,219,627	2,094,851	42,323	2,082,453	-	51%
Outer Drive & N. Juneau Pump Repairs	U76-094	550,000	351,208	-	198,792	-	64%
JDTP Aeration Basin Repair Ph I	U76-097	250,000	58,528	-	191,472	-	23%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2013

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pend</u>
ENTERPRISE CAPITAL PROJECTS (continued)							
Sewer: (continued)							
Biosolids Disposal Assessment	U76-098	\$ 90,000	44,901	35,919	9,180	-	90%
Energy Eff & Sec Improvement	U76-001	275,000	249	30,072	244,679	-	11%
Collect Sys Fac Plan & I&I A	U76-002	130,000	8,156	-	121,844	-	6%
Lawson Creek Life station Design	U76-003	1,417,808	134,893	1,065,631	217,284	-	85%
Wastewater SCADA Improvements	U76-004	412,284	47,757	190,665	173,862	-	58%
West Juneau Sewer	U76-005	415,000	208,457	37,835	168,708	-	59%
Auke Lake Sewer	U76-006	575,000	24,996	336,155	213,849	-	63%
JD Biosolids Transfer Upgrade	U76-007	100,000	-	-	100,000	-	-
MWWTP Safety Improvements	U76-008	100,000	-	-	100,000	-	-
JD Pretreatment Repairs/Upgrd	U76-009	300,000	-	-	300,000	-	-
Pump & Motor Replacement	U76-010	200,000	95,762	-	104,238	-	48%
ABWWTP Headworks Improve	U76-011	125,000	25,123	16,598	83,279	-	33%
Incinerator Repairs/Biosolids	U76-012	100,000	22,415	51,851	25,734	-	74%
JDWWTP Monofill and Ash Pond	U76-013	74,852	42,064	52,481	-	(19,693)	126%
Replace Core Financial System	D12-016	100,000	100,000	-	-	-	100%
Total Sewer		<u>31,817,796</u>	<u>20,355,665</u>	<u>2,012,050</u>	<u>9,469,774</u>	<u>(19,693)</u>	
Total Enterprise Funds		<u>311,282,194</u>	<u>197,961,186</u>	<u>10,930,376</u>	<u>102,420,975</u>	<u>(30,343)</u>	
Total All Capital Projects		<u>\$ 603,208,741</u>	<u>437,810,411</u>	<u>25,080,897</u>	<u>140,387,811</u>	<u>(70,378)</u>	

Closed Capital Projects by Category

Year ended June 30, 2013

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
CAPITAL PROJECTS FUNDS				
Schools:				
DZ Improvements	S02-081	\$ 396,257	396,257	100%
JSD Site Improvements	S02-092	718,349	718,349	100%
Total Schools		<u>1,114,606</u>	<u>1,114,606</u>	
Roads and sidewalks:				
First Street Douglas Turnaround	R72-008	96,501	96,501	100%
Casey Shattuck Phase III & IV	R72-029	2,494,654	2,494,654	100%
Radcliff Avenue Design	R72-032	2,023,802	2,023,802	100%
Main Street Improvements: Egan to 2nd St	R72-036	1,996,488	1,996,488	100%
Douglas Side Streets LID	R72-037	20,186	20,186	100%
Casey Shattuck Phase V	R72-045	1,202,123	1,202,123	100%
Wood Duc Ave. Improvement	R72-046	2,268,956	2,268,956	100%
LongRun Dr-Safe routes to School	R72-047	814,138	814,138	100%
W. Juneau /Douglas Storm Drain Improv	R72-050	99,351	99,351	100%
Lower Highland Drive Water and Sewer	R72-052	250,000	250,000	100%
Dixon Street - Calhoun to Gold	R72-054	1,197,916	1,197,916	100%
Central Avenue Sidewalk	R72-055	290,605	290,605	100%
Lemon Creek Fire Hydrants	R72-057	41,269	41,269	100%
Retaining Wall Repairs	R72-064	2,940	2,940	100%
Total Roads and sidewalks		<u>12,798,929</u>	<u>12,798,929</u>	
Fire and safety:				
Hagevig Fire Training Ctr. Design & Rpr	F21-034	999,852	999,852	100%
08MMRS GR 34045	F12-036	311,585	311,585	100%
09MMRS GR 34046	F12-038	311,585	311,585	100%
10MMRS GR 34066	F12-039	301,549	301,549	100%
Total Fire		<u>1,924,571</u>	<u>1,924,571</u>	
Community development:				
Sustainability Improvements	D12-044	70,306	70,306	100%
Library Server Room Upgrades	D23-057	117,676	117,676	100%
North Douglas Crossing	D24-018	169,339	169,339	100%
Stabler's Water/Scales	D14-024	154,739	154,739	100%
Lena Subdivision	D14-026	718,984	718,984	100%
Lemon Creek Rock Quarry	D14-052	5,000	5,000	100%
E'crest Long Range Master	E28-059	50,000	50,000	100%
Juneau Nordic Ski Trails	D28-058	132,856	132,856	100%
Total Community development		<u>1,418,900</u>	<u>1,418,900</u>	
Parks and recreation:				
Gunakadeit Park Plan/Design	P41-050	769,141	769,141	100%
Asbestos Abatement	P44-052	23,775	23,775	100%
Essential Building Repair III	P44-072	493,155	493,155	100%
Zach Gordon Covered Court	P46-037	894,455	894,455	100%
Centennial Hall Siding/Roof	P47-069	230,683	230,683	100%
Centennial Hall Sound System Design	P47-071	7,775	7,775	100%
Dive Park Underwater Trail	P46-065	1,584	1,584	100%
Total Parks and recreation		<u>2,420,568</u>	<u>2,420,568</u>	
Total Capital Projects Funds		<u>19,677,574</u>	<u>19,677,574</u>	

(Continued)

Closed Capital Projects by Category

Year ended June 30, 2013

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
ENTERPRISE FUNDS				
Bartlett Regional Hospital:				
BRH Orthopedic Unit (Phase 1)	B55-046	\$ 5,174,622	5,174,622	100%
CT Scanner Room Renovations (Phase 1)	B55-061	886,079	886,079	100%
Total Bartlett Regional Hospital		<u>6,060,701</u>	<u>6,060,701</u>	
Water:				
Casey Shattuck Phase III & IV	R72-029	800,000	800,000	100%
Radcliffe Avenue - Design	R72-032	20,000	20,000	100%
Dwtwn Side St. Improv Phase III	R72-034	264,567	264,567	100%
Main St Improv Egan to 2nd St.	R72-036	20,000	20,000	100%
Casey Shattuck Phase V	R72-045	400,000	400,000	100%
Lower Highland Drive Infr Impr	R72-052	100,000	100,000	100%
Dixon Street - Calhoun to Gold	R72-054	70,000	70,000	100%
Total Water		<u>1,674,567</u>	<u>1,674,567</u>	
Sewer:				
JDTP Clarifier & Building Rehabilitation	U76-085	627,669	627,669	100%
Sunny Point Overpass Sewer	U76-089	57,479	57,479	100%
MWTP Major Mechanical & Control Repairs	U76-092	113,716	113,716	100%
Radcliff Avenue Design	R72-032	200,000	200,000	100%
Downtown Side Stree Improvements Ph 3	R72-034	40,000	40,000	100%
Main Street Improvments: Egan to 2nd St	R72-036	40,000	40,000	100%
Lower Highland Drive Infr Impr	R72-052	87,934	87,934	100%
Total Sewer		<u>1,166,798</u>	<u>1,166,798</u>	
Total Enterprise Funds		<u>8,902,066</u>	<u>8,902,066</u>	
Total All Closed Capital Projects		\$ <u>28,579,640</u>	<u>28,579,640</u>	

STATISTICAL SECTION

This part of the City and Borough of Juneau's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information says about the City's overall financial health. This information has not been audited.

	<u>Pages</u>
Financial Trends - These schedules contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	184-195
Revenue Capacity - These schedules contain information that may assist the reader in assessing the viability of the City's two most significant local revenue sources, property and sales tax.	196-211
Debt Capacity - These schedules present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	212-218
Economic and Demographic Information - These schedules offer economic and demographic indicators that are commonly used for financial analysis and that can inform one's understanding of the City's present and ongoing financial status.	219-226
Operating Information - These schedules contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.	227-233

Source:

Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year.

Note:

Principal Employers has not been included because Federal and State interpretation of Unemployment Insurance confidentiality laws (20CFR603 and AS23.20.110).

CITY AND BOROUGH OF JUNEAU

Net Position by Component
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Governmental activities				
Invested in Capital Assets,				
Net of Related Debt	\$ 316,926,854	304,561,099	289,200,623	270,216,369
Restricted	32,767,568	36,251,627	41,614,159	48,617,159
Unrestricted	33,519,463	28,367,212	31,448,250	33,321,579
Total governmental activities net position	<u>383,213,885</u>	<u>369,179,938</u>	<u>362,263,032</u>	<u>352,155,107</u>
Business-type activities				
Invested in Capital Assets,				
Net of Related Debt	365,183,003	336,446,792	314,162,017	284,970,549
Restricted	50,737,708	47,008,914	39,127,406	32,260,795
Unrestricted	70,688,298	57,275,768	50,811,496	56,422,717
Total business-type activities net position	<u>486,609,009</u>	<u>440,731,474</u>	<u>404,100,919</u>	<u>373,654,061</u>
Primary government				
Invested in Capital Assets,				
Net of Related Debt	682,109,857	641,007,891	603,362,640	555,186,918
Restricted	83,505,276	83,260,541	80,741,565	80,877,954
Unrestricted	104,207,761	85,642,980	82,259,746	89,744,296
Total primary government net position	<u>\$ 869,822,894</u>	<u>809,911,412</u>	<u>766,363,951</u>	<u>725,809,168</u>

2009	2008	2007	2006	2005	2004
243,217,592	230,383,141	223,405,894	216,879,150	223,098,790	227,578,882
52,439,207	44,343,226	46,833,718	40,454,572	25,698,074	16,379,939
35,521,692	35,691,188	18,910,901	12,454,201	17,293,816	18,120,312
331,178,491	310,417,555	289,150,513	269,787,923	266,090,680	262,079,133
267,146,690	236,117,995	232,953,016	227,174,517	206,025,846	220,367,248
34,415,672	48,924,771	47,445,788	40,716,382	48,654,087	23,768,023
51,041,608	42,720,858	34,773,260	36,918,163	35,396,160	31,936,634
352,603,970	327,763,624	315,172,064	304,809,062	290,076,093	276,071,905
510,364,282	466,501,136	456,358,910	444,053,667	429,124,636	447,946,130
86,854,879	93,267,997	94,279,506	81,170,954	74,352,161	40,147,962
86,563,300	78,412,046	53,684,161	49,372,364	52,689,976	50,056,946
683,782,461	638,181,179	604,322,577	574,596,985	556,166,773	538,151,038

CITY AND BOROUGH OF JUNEAU

Change in Net Position
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	2013	2012	2011
Expenses			
Governmental activities:			
Legislative	\$ 2,541,005	2,530,714	2,181,315
Legal	1,353,144	1,331,969	1,274,298
Administration	4,801,096	3,761,173	3,673,796
Education	30,442,561	31,864,363	31,685,879
Finance	4,338,585	4,490,168	4,168,499
Engineering	478,584	457,803	513,671
Libraries	2,705,441	2,648,251	2,513,186
Social services	1,562,081	1,479,373	1,460,372
Recreation	10,686,284	10,826,328	9,490,250
Community development and lands management	3,889,881	3,848,055	3,918,891
Low-income housing	69,000	114,140	100,000
Public safety	23,128,196	22,523,110	21,010,479
Public works	10,214,921	10,334,511	10,288,418
Public transportation	7,430,461	6,491,300	6,955,150
Community projects	587,236	763,644	-
Tourism and conventions	2,270,480	2,222,079	2,040,696
Interest on long-term debt*	9,889,218	5,198,926	6,105,158
Total governmental activities expenses	116,388,174	110,885,907	107,380,058
Business-type activities:			
Airport	8,479,964	8,392,656	8,076,366
Harbors	3,918,657	3,898,009	3,818,861
Docks	2,267,977	2,363,199	2,403,231
Hospital	85,271,630	98,251,615	90,552,708
Water	5,812,331	5,632,900	5,477,786
Sewer	11,012,486	10,984,468	10,026,752
Waste management	801,978	678,612	1,024,733
Total business-type activities expenses	117,565,023	130,201,459	121,380,437
Total primary government expenses	\$ 233,953,197	241,087,366	228,760,495
Program Revenues			
Governmental activities:			
Charges for services:			
Legislative	\$ -	-	4,471
Legal	23,224	61,821	103,180
Administration	2,200	2,524	189,671
Finance	98,860	111,712	347,093
Engineering	19,311	15,508	141,940
Libraries	32,783	36,820	233,419
Social services	-	-	-
Recreation	3,508,514	3,474,796	3,381,747
Community development and lands management	1,680,209	997,892	1,310,175
Low-income housing	1,082	602	4,852
Public safety	3,425,858	3,489,550	3,328,128
Public works	11,543	537,560	17,682
Public transportation	1,326,041	1,170,663	1,254,045
Tourism and conventions	8,133,774	7,465,227	7,291,894
Interest on long-term debt*	-	-	-
Operating grants and contributions	7,345,989	5,868,921	3,537,883
Capital grants and contributions	13,491,010	13,708,826	14,668,693
Total governmental activities program revenues	39,100,398	36,942,422	35,814,873

2010	2009	2008	2007	2006	2005	2004
2,066,736	2,008,718	2,680,700	1,215,199	1,634,232	2,318,101	1,634,229
1,502,137	1,683,673	1,303,572	1,471,317	1,160,584	1,261,074	1,167,961
3,904,254	4,112,909	2,529,758	2,149,171	3,050,676	3,125,542	2,487,543
30,712,138	29,019,688	27,099,090	26,430,817	25,259,564	24,252,668	21,640,289
3,675,230	3,655,322	3,419,090	3,404,559	2,970,262	2,859,570	2,694,998
667,254	783,169	623,073	605,298	635,832	619,629	504,518
2,529,957	2,560,362	2,774,363	2,374,776	2,270,335	2,175,573	1,773,714
1,341,772	1,348,160	1,077,306	1,067,243	1,018,862	392,861	990,088
7,440,858	6,004,939	7,094,200	3,601,542	9,472,826	2,580,110	6,006,226
3,913,857	4,568,134	5,717,475	10,231,413	3,883,617	3,175,581	4,961,726
100,000	-	43,891	-	(6,323)	8,959	50,469
19,695,190	19,513,572	19,381,496	18,276,873	16,756,726	15,505,511	13,749,237
12,688,478	16,486,907	15,301,599	14,493,651	14,633,583	11,590,411	12,579,360
6,587,511	6,627,967	5,793,934	5,425,498	4,989,333	4,640,665	4,042,682
3,321,472	-	73,865	104,873	100,000	719,930	1,406,544
2,420,375	2,339,679	2,653,670	1,857,238	1,735,964	1,439,301	1,512,871
5,849,632	6,289,905	4,514,242	2,991,447	3,229,910	2,878,567	2,255,176
<u>108,416,851</u>	<u>107,003,104</u>	<u>102,081,324</u>	<u>95,700,915</u>	<u>92,795,983</u>	<u>79,544,053</u>	<u>79,457,631</u>
8,015,640	8,077,834	7,954,534	7,596,620	6,585,306	6,517,736	6,108,455
3,860,224	3,937,677	4,068,845	3,701,591	3,390,280	3,060,189	2,822,952
2,461,996	2,121,212	2,114,394	1,987,565	1,868,405	1,924,685	1,909,645
80,814,672	73,494,397	66,665,350	61,511,329	55,552,625	53,189,781	50,343,145
5,546,277	5,657,531	5,399,397	5,152,521	5,393,741	4,894,839	3,995,160
10,030,373	10,330,238	9,878,709	8,969,071	9,092,340	8,356,173	7,693,921
950,459	950,431	1,093,357	798,837	991,302	927,097	759,991
<u>111,679,641</u>	<u>104,569,320</u>	<u>97,174,586</u>	<u>89,717,534</u>	<u>82,873,999</u>	<u>78,870,500</u>	<u>73,633,269</u>
<u>220,096,492</u>	<u>211,572,424</u>	<u>199,255,910</u>	<u>185,418,449</u>	<u>175,669,982</u>	<u>158,414,553</u>	<u>153,090,900</u>
-	-	-	750	-	-	-
91,955	39,738	32,619	24,819	25,643	32,881	23,031
3,878	5,283	3,650	3,600	4,513	3,232	6,792
86,031	100,634	169,430	4,111	55,437	42,265	37,248
16,076	15,739	11,425	17,508	21,120	15,614	14,200
42,762	39,822	45,035	46,117	50,639	52,156	53,246
-	6,442	-	2,318	1,851	5,670	13,240
2,944,203	2,551,985	2,555,558	2,609,939	2,233,662	2,136,864	2,114,357
1,177,964	1,642,980	4,075,985	6,693,549	2,551,521	1,979,771	1,667,352
6,935	5,951	38,978	18,979	(15,514)	15,578	83,951
3,417,756	3,328,139	3,005,777	2,663,523	2,597,130	2,411,616	1,997,458
-	-	-	52,000	-	(50)	75
943,397	990,855	974,168	926,404	890,401	884,675	904,100
8,009,360	8,508,847	8,482,194	7,441,417	6,857,609	6,126,067	5,427,311
-	-	-	-	-	-	-
4,127,461	2,706,436	2,290,600	2,642,995	1,848,929	1,299,026	1,711,698
23,526,055	15,640,763	10,764,849	11,087,910	6,546,726	4,517,121	4,884,822
<u>44,393,833</u>	<u>35,583,614</u>	<u>32,450,268</u>	<u>34,235,939</u>	<u>23,669,667</u>	<u>19,522,486</u>	<u>18,938,881</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Change in Net Position, continued
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	2013	2012	2011
Program Revenues, continued:			
Business-type activities:			
Charges for services:			
Airport	\$ 4,928,506	4,467,086	4,327,551
Harbors	3,173,272	3,154,885	2,854,858
Docks	1,618,477	1,611,158	1,591,464
Hospital	84,250,207	95,026,373	90,680,836
Water	4,269,637	4,381,884	3,891,958
Sewer	9,524,807	9,604,454	8,434,711
Waste management	1,099,912	1,092,287	1,096,229
Operating grants and contributions	6,429,183	5,733,520	358,084
Capital grants and contributions	40,061,850	26,507,970	28,261,719
Total business-type activities program revenues	<u>155,355,851</u>	<u>151,579,617</u>	<u>141,497,410</u>
Total primary government program revenues	\$ <u>194,456,249</u>	<u>188,522,039</u>	<u>177,312,283</u>
Net (Expense) Revenue			
Governmental activities	\$ (77,287,776)	(73,943,485)	(71,565,185)
Business-type activities	37,790,828	21,378,158	20,116,973
Total primary government net expense	\$ <u>(39,496,948)</u>	<u>(52,565,328)</u>	<u>(51,448,212)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Taxes:			
Property Taxes	\$ 43,987,183	41,926,329	40,738,679
Sales Taxes	45,378,682	44,241,561	42,135,105
Hotel Taxes	1,159,296	1,069,179	1,074,891
Grants and contributions not restricted to specific program	2,962,289	2,774,162	2,117,970
Unrestricted investment earnings	1,538,081	1,336,219	1,959,102
Gains on sale of capital assets	142,444	-	-
Miscellaneous	3,866,692	3,988,351	5,175,233
Transfers	(8,061,100)	(12,607,000)	(8,314,100)
Special item-NPO/OPEB write off	-	-	-
Total governmental activities general revenues	<u>90,973,567</u>	<u>82,728,801</u>	<u>84,886,880</u>
and other changes in net position			
Business-type activities:			
Unrestricted investment earnings	373,763	776,987	988,606
Gains on sale of capital assets	-	-	-
Miscellaneous	-	-	-
Transfers	8,061,100	12,607,000	8,314,100
Special item-NPO/OPEB write off	-	-	-
Total business-type activities general revenues	<u>8,434,863</u>	<u>13,383,987</u>	<u>9,302,706</u>
and other changes in net position			
Total primary government general revenues	<u>99,408,430</u>	<u>96,112,788</u>	<u>94,189,586</u>
and other changes in net position			
Changes in Net Position			
Governmental activities	\$ 13,685,791	8,785,316	13,321,695
Business-type activities	46,225,691	34,762,145	29,419,679
Total primary government, change in net position	\$ <u>59,911,482</u>	<u>43,547,461</u>	<u>42,741,374</u>

2010	2009	2008	2007	2006	2005	2004
4,350,667	4,196,909	4,095,061	3,813,040	3,747,779	3,690,902	3,522,142
3,040,331	2,630,220	2,686,154	2,953,293	2,315,212	1,795,447	1,587,529
1,732,622	1,762,619	1,934,872	1,483,425	1,599,899	1,622,423	1,570,404
82,640,681	76,333,369	68,693,315	61,392,691	60,033,397	53,874,734	51,690,374
3,787,369	3,537,751	3,445,008	3,481,714	3,317,529	3,219,726	3,049,781
8,253,146	7,945,566	7,786,145	7,847,793	7,811,727	7,670,800	6,837,726
1,083,175	1,069,371	947,282	828,791	811,452	721,342	731,621
293,358	415,906	369,471	600,123	580,536	550,970	460,706
16,833,868	13,426,177	9,106,125	6,192,501	10,641,615	10,583,825	9,441,157
<u>122,015,217</u>	<u>111,317,888</u>	<u>99,063,433</u>	<u>88,593,371</u>	<u>90,859,146</u>	<u>83,730,169</u>	<u>78,891,440</u>
<u>166,409,050</u>	<u>146,901,502</u>	<u>131,513,701</u>	<u>122,829,310</u>	<u>114,528,813</u>	<u>103,252,655</u>	<u>97,830,321</u>
(64,023,018)	(71,419,490)	(69,631,056)	(61,464,976)	(69,126,316)	(60,021,567)	(60,518,750)
10,335,576	6,748,568	1,888,847	(1,124,163)	7,985,147	4,859,669	5,258,171
<u>(53,687,443)</u>	<u>(64,670,922)</u>	<u>(67,742,209)</u>	<u>(62,589,139)</u>	<u>(61,141,169)</u>	<u>(55,161,898)</u>	<u>(55,260,579)</u>
41,055,219	40,431,889	39,472,684	36,747,337	35,647,984	32,615,222	30,025,665
40,008,329	41,474,829	42,042,614	39,583,371	36,826,234	34,792,558	32,934,397
1,029,604	1,066,795	1,283,970	1,184,151	1,061,798	914,001	906,280
2,097,610	-	-	-	-	-	-
4,377,536	5,045,777	9,551,687	8,474,949	2,468,200	3,124,231	910,759
87,897	39,139	18,415	99,206	55,796	(12,522)	10,850
5,331,635	8,519,567	6,153,579	4,232,958	2,489,082	1,096,231	1,993,991
(7,067,523)	(11,409,658)	(7,624,851)	(9,494,406)	(5,725,535)	(8,498,607)	(20,980,023)
-	7,012,088	-	-	-	-	-
<u>86,920,307</u>	<u>92,180,426</u>	<u>90,898,098</u>	<u>80,827,566</u>	<u>72,823,559</u>	<u>64,031,114</u>	<u>45,801,919</u>
1,726,319	2,803,658	2,242,609	1,666,745	773,187	725,784	258,590
-	-	-	-	-	(79,872)	31,091
1,920,673	972,503	835,253	326,014	249,099	-	-
7,067,523	11,409,658	7,624,851	9,494,406	5,725,535	8,498,607	20,980,023
-	2,905,959	-	-	-	-	-
<u>10,714,515</u>	<u>18,091,778</u>	<u>10,702,713</u>	<u>11,487,165</u>	<u>6,747,821</u>	<u>9,144,519</u>	<u>21,269,704</u>
<u>97,634,822</u>	<u>110,272,204</u>	<u>101,600,811</u>	<u>92,314,731</u>	<u>79,571,380</u>	<u>73,175,633</u>	<u>67,071,623</u>
20,976,616	20,760,936	21,267,042	19,362,590	3,697,243	4,011,547	(14,716,831)
21,050,091	24,840,347	12,591,560	10,363,002	14,732,968	14,004,188	26,527,875
<u>42,026,707</u>	<u>45,601,283</u>	<u>33,858,602</u>	<u>29,725,592</u>	<u>18,430,211</u>	<u>18,015,735</u>	<u>11,811,044</u>

CITY AND BOROUGH OF JUNEAU

Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2013	2012	2011	2010
General Fund:				
Nonspendable:				
Inventory	\$ 503,478	490,930	513,521	539,739
Prepaid and deposits	3,606	38,224	17,626	536,555
Assigned to:				
Advance to Special Revenue Fund	314,968	534,662	803,115	770,077
Subsequent year expenditures	58,500	331,400	3,944,800	3,270,300
Compensated absences General Fund	1,259,506	1,330,190	1,431,677	1,490,513
Emergency operating reserves	1,729,385	1,729,385	1,729,385	3,000,000
Unassigned	2,645,285	1,754,776	-	2,194,088
Total General Fund	<u>6,514,728</u>	<u>6,209,567</u>	<u>8,440,124</u>	<u>11,801,272</u>
All other Governmental funds				
Nonspendable:				
Inventory	655,500	991,230	670,102	703,357
Jensen-Olson Permanent Fund	2,097,159	2,097,159	2,097,159	2,097,159
Restricted for:				
Debt Service	2,582,394	4,530,044	7,579,073	8,413,358
Capital Improvements	25,726,231	33,643,187	41,687,136	52,369,813
Jensen-Olson Permanent Fund	177,503	278,051	317,249	45,093
Other Purposes	4,241,424	4,520,707	7,157,063	8,139,239
Committed to:				
Budget reserves	8,530,792	8,530,792	8,530,792	
Notes receivable	451,727	246,835	372,507	308,482
Sales tax (Rainy Day) reserve	-	-	-	8,116,677
Other Purposes	7,474,602	4,515,179	3,335,492	1,054,716
Assigned to:				
Subsequent year expenditures	3,579,300	1,653,900	3,679,900	4,445,700
Compensated absences, Special Revenue Funds	2,305,003	2,372,005	2,253,620	2,275,482
Emergency operating reserves	1,000,000	1,000,000	1,000,000	1,300,000
Special Revenue Funds	-	-	-	2,226,895
Unassigned				
Total fund balances	(134,533)	(556,037)	(149,183)	(594,613)
Total Governmental Funds	<u>\$ 65,201,830</u>	<u>70,032,619</u>	<u>86,971,034</u>	<u>102,702,630</u>

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports.

2009	2008	2007	2006	2005	2004
516,729	518,748	519,181	497,064	444,642	425,292
1,103,389	1,563,716	537,775	1,024,284	554,674	534,439
933,769	980,838	1,041,784	-	-	115,084
4,425,600	1,859,300	-	734,000	478,200	927,800
1,434,972	1,278,937	1,258,121	1,224,052	1,166,591	1,104,027
2,000,000	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000
2,427,396	2,426,526	1,713,561	(1,450,376)	19,827	(253,297)
12,841,855	11,628,065	7,570,422	4,529,024	5,163,934	5,353,345
711,635	879,969	827,665	899,386	922,410	877,036
2,097,159	2,097,159	2,097,159	-	-	-
7,819,001	8,165,649	6,040,630	6,684,240	5,693,329	5,589,076
53,878,190	46,203,177	90,151,218	54,193,220	51,301,184	27,279,605
-	-	-	-	-	-
5,730,520	5,309,191	2,341,226	2,648,614	1,710,388	1,654,795
348,723	421,582	411,582	411,582	446,073	450,663
9,209,902	9,786,496	1,976,991	3,429,025	7,072,529	7,035,810
3,144,801	7,616,106	11,051,396	7,474,975	4,987,134	2,658,499
3,756,100	4,964,200	3,319,900	390,900	771,700	1,381,200
2,202,672	2,030,450	1,911,547	1,743,757	1,722,210	1,740,044
-	-	500,000	500,000	500,000	500,000
2,710,947	2,711,861	1,570,168	182,910	663,038	859,718
(858,586)	(1,235,913)	(1,125,889)	(1,900,036)	(1,245,896)	(1,546,368)
103,592,919	100,577,992	128,644,015	81,187,597	79,708,033	53,833,423

CITY AND BOROUGH OF JUNEAU

Changes in Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2013	2012	2011	2010
REVENUES				
Taxes	\$ 90,982,977	86,884,648	83,870,195	81,992,933
State sources	22,249,215	20,774,832	19,373,417	22,724,948
Federal sources	3,039,953	3,058,704	2,616,318	6,796,386
Local sources	-	-	-	-
Endowment	-	-	-	-
Charges for services	8,459,037	8,174,941	7,523,622	7,567,845
Contracted services	688,464	589,493	569,341	557,578
Licenses, permits and fees	5,915,231	5,692,650	5,320,128	5,871,608
Sales	378,428	542,948	1,785,367	790,031
Fines and forfeitures	444,375	583,971	507,270	605,264
Investment and interest income	1,772,753	2,098,691	2,670,883	5,521,877
Land sales	-	-	-	-
Rentals and leases	1,431,819	1,274,598	1,475,460	1,115,129
Special assessments	47,280	43,660	53,700	107,983
Donations and contributions	32,550	24,344	65,176	28,668
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-
Other	260,095	797,979	871,587	264,127
Total revenues	135,702,177	130,541,459	126,702,464	133,944,377
EXPENDITURES				
Legislative	2,450,173	2,432,801	2,123,125	2,016,664
Legal	1,342,657	1,319,373	1,300,132	1,266,661
Administration	4,015,369	3,731,332	3,808,781	3,626,993
Education	24,528,500	26,199,600	26,018,000	25,632,800
Finance	4,350,561	4,500,496	4,338,371	3,834,616
Engineering	476,691	418,746	606,545	661,098
Libraries	2,461,322	2,366,670	2,340,832	2,261,970
Social Services	1,562,081	1,479,373	1,460,372	1,388,988
Recreation	9,377,788	9,457,253	8,487,829	7,911,116
Community development	2,959,280	2,824,582	2,805,294	2,764,281
Land Management	618,332	714,860	996,393	712,307
Affordable housing	69,000	114,140	100,000	100,000
Public safety	21,409,562	21,156,051	20,417,024	19,150,231
Public works	6,612,344	6,409,423	6,272,126	5,869,168
Public transportation	7,240,828	6,914,978	6,839,997	5,990,918
Community projects	-	-	-	-
Tourism and conventions	2,050,789	2,013,360	1,832,870	1,879,013
Special assessments	133,438	-	2,251	135,068
Other	13,027	11,764	10,293	10,803
Debt service:				
Principal	15,564,254	14,808,253	13,982,140	12,552,564
Interest	5,444,510	6,090,525	6,233,420	6,038,858
Fiscal agent, bond issuance and letter of credit fees	58,341	110,517	9,766	9,785
Capital projects	32,867,050	21,958,527	31,489,677	50,473,977
Total expenditures	145,605,897	135,032,624	141,475,238	154,287,879
Excess (deficiency) of revenues over expenditures	(9,903,720)	(4,491,165)	(14,772,774)	(20,343,502)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	49,191,943	51,705,089	62,194,255	67,958,108
Transfers to other funds	(57,428,043)	(64,312,089)	(70,503,506)	(75,025,631)
Debt financing	-	-	1,450,000	-
General obligation bond issue	12,455,001	-	5,623,000	25,995,000
Proceeds of refunding bonds	7,415,000	14,765,000	-	-
Payments to refunded bond escrow agent	(8,410,000)	(15,809,420)	-	-
Bond premium	3,440,778	1,204,170	194,514	525,736
Total other financing sources (uses)	6,664,679	(12,447,250)	(1,041,737)	19,453,213
Net change in fund balances	\$ (3,239,041)	(16,938,415)	(15,814,511)	(890,289)
Debt Service as a percentage of noncapital expenditure *	18.09%	18.26%	18.72%	15.39%

*Percentages have been adjusted to show only capital outlay as expenditures

2009	2008	2007	2006	2005	2004
82,764,955	82,503,837	78,250,811	73,632,521	67,614,846	64,589,574
21,356,659	17,072,948	13,526,971	8,071,637	5,995,753	5,784,124
4,491,179	944,771	1,111,085	1,594,130	990,315	1,146,345
-	566,928	578,473	473,922	702,088	311,737
-	-	2,097,159	-	-	-
7,649,418	3,169,614	3,197,009	2,859,748	2,732,169	2,574,983
581,826	450,000	428,300	385,900	385,000	331,700
6,261,601	10,958,984	9,595,180	9,156,197	8,102,377	7,466,087
993,557	-	-	-	-	-
571,318	738,577	756,744	780,004	759,556	631,796
5,678,848	9,478,143	8,618,316	2,499,142	3,003,639	850,871
-	2,109,684	4,853,717	352,028	256,885	847,573
1,115,562	460,687	278,887	306,431	231,996	233,795
50,418	93,771	171,953	439,546	169,426	567,060
45,664	-	-	-	-	-
-	-	-	42	103	103
(51,272)	1,365,608	1,182,790	1,104,970	577,368	554,700
<u>131,509,733</u>	<u>129,913,552</u>	<u>124,647,395</u>	<u>101,656,218</u>	<u>91,521,521</u>	<u>85,890,448</u>
1,964,335	3,307,593	2,569,918	2,499,024	2,321,087	2,469,481
1,429,305	1,341,040	1,438,590	1,032,375	1,192,783	1,171,372
3,585,833	3,254,616	3,083,016	2,963,779	2,739,129	2,667,931
24,737,000	22,995,765	21,888,900	20,287,664	19,148,000	18,604,200
3,883,489	3,571,017	3,191,750	2,745,026	2,598,610	2,690,307
773,943	756,916	565,750	600,696	501,475	513,031
2,310,594	2,281,219	2,056,755	1,955,096	1,825,304	1,782,517
1,357,470	-	-	-	-	-
7,818,349	5,893,452	5,313,110	5,031,855	4,607,738	4,528,054
3,186,470	3,667,028	7,258,689	3,426,262	3,475,818	3,508,272
918,005	-	-	-	-	-
-	-	-	-	-	2,469
19,406,562	18,291,567	15,844,987	14,767,016	13,978,804	13,293,415
6,513,229	7,322,127	6,919,733	5,374,581	5,225,957	5,084,861
6,054,192	5,382,648	4,675,108	4,259,551	3,771,370	3,742,621
-	-	-	-	-	-
1,954,510	1,777,256	1,604,479	1,492,154	1,357,340	1,434,807
-	(17,792)	258,312	-	-	168,314
10,170	257,961	294,970	171,735	140,742	136,907
12,106,517	9,158,000	8,569,249	6,504,495	4,339,247	4,546,934
6,100,199	4,836,220	3,103,884	3,268,312	2,844,195	1,962,589
10,687	8,456	552,788	316,251	308,047	274,706
56,717,205	56,265,235	28,957,435	18,836,247	14,533,697	21,137,903
<u>160,838,064</u>	<u>150,350,324</u>	<u>118,147,423</u>	<u>95,532,119</u>	<u>84,909,343</u>	<u>89,720,691</u>
<u>(29,328,331)</u>	<u>(20,436,772)</u>	<u>6,499,972</u>	<u>6,124,099</u>	<u>6,612,178</u>	<u>(3,830,243)</u>
76,540,991	79,207,978	53,164,605	58,850,291	60,908,052	45,089,739
(87,950,649)	(86,837,229)	(62,659,011)	(65,434,826)	(69,406,659)	(66,069,762)
-	-	-	-	-	-
43,112,000	-	50,055,000	1,940,000	27,445,000	33,250,000
-	-	-	-	-	-
-	-	-	-	-	-
640,917	-	395,852	-	316,039	399,222
<u>32,343,259</u>	<u>(7,629,251)</u>	<u>40,956,446</u>	<u>(4,644,535)</u>	<u>19,262,432</u>	<u>12,669,199</u>
<u>3,014,928</u>	<u>(28,066,023)</u>	<u>47,456,418</u>	<u>1,479,564</u>	<u>25,874,610</u>	<u>8,838,956</u>
15.31%	14.17%	13.07%	11.74%	10.91%	9.21%

CITY AND BOROUGH OF JUNEAU

Tax Revenues by Source and Function
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Property Tax		Sales Tax			Hotel Tax
	General Operations	Debt Service	General Operations	Discretionary Operating Capital Reserve	Capital Projects	Vistor Services
2004	\$ 27,007,992	3,158,314	12,766,755	6,383,377	12,766,754	906,280
2005	29,641,151	2,940,961	13,248,380	6,624,190	13,248,380	914,001
2006	31,757,067	3,897,717	14,304,408	7,152,205	14,304,599	1,061,798
2007	33,458,017	3,329,100	15,473,614	7,736,808	15,473,614	1,184,151
2008	35,205,627	4,241,800	16,172,681	8,094,035	16,177,811	1,283,970
2009	35,141,287	5,182,400	15,934,889	7,967,450	15,934,898	1,066,795
2010	35,064,520	5,796,600	15,248,519	7,624,260	15,248,522	1,029,604
2011	35,117,077	5,418,000	15,824,811	7,889,495	15,847,725	1,074,891
2012	36,542,977	5,208,696	16,691,774	8,345,887	16,597,985	1,069,179
2013	38,699,578	5,552,441	17,235,281	8,617,640	17,164,019	1,159,296

<u>Liquor Sales Tax</u>	<u>Tobacco Excise Tax</u>	
<u>General Operations</u>	<u>General Operations</u>	<u>Total Taxes</u>
743,837	311,737	64,045,046
722,028	702,088	68,041,179
726,034	473,922	73,677,750
826,570	578,473	78,060,347
854,318	566,928	82,597,170
849,306	515,491	82,592,516
856,927	1,000,878	81,869,830
851,177	1,503,729	83,526,905
896,234	1,435,107	86,787,839
1,017,028	1,446,456	90,891,739

CITY AND BOROUGH OF JUNEAU

Assessed Value and Actual Value of Taxable Property
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Residential		
	Total	Exempt	Taxable
2004	\$ 1,630,144,700	2,553,800	1,627,590,900
2005	1,762,328,000	3,290,000	1,759,038,000
2006	2,052,877,933	2,584,100	2,050,293,833
2007	2,610,285,420	234,969,600	2,375,315,820
2008	2,528,852,800	29,749,800	2,499,103,000
2009	2,580,207,700	2,679,200	2,577,528,500
2010	2,371,483,380	1,528,200	2,369,955,180
2011	2,386,962,800	1,398,100	2,385,564,700
2012	* 2,405,715,500	-	2,405,715,500
2013	2,461,358,300	-	2,461,358,300

Source: City and Borough of Juneau Assessor's Office.

* Due to a State Assessor's audit in October 2011, we are only to value taxable properties and so, we have removed the past exempt residential properties from the taxable value so there will be no exempt amount.



<u>Commerical</u>			<u>Total Taxable Assessed Value</u>	<u>Mill Rate</u>	<u>Percentage Taxable</u>	
<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>			<u>Residential</u>	<u>Commercial</u>
1,014,135,589	10,139,100	1,003,996,489	2,631,587,389	11.64	61.85%	38.15%
1,029,533,714	5,986,200	1,023,547,514	2,782,585,514	12.00	63.22%	36.78%
1,230,161,167	36,001,000	1,194,160,167	3,244,454,000	11.17	63.19%	36.81%
1,300,529,275	17,512,800	1,283,016,475	3,658,332,295	10.17	64.93%	35.07%
1,365,451,173	19,297,900	1,346,153,273	3,845,256,273	10.37	64.99%	35.01%
1,409,576,437	22,798,700	1,386,777,737	3,964,306,237	10.37	65.02%	34.98%
1,587,692,262	24,283,000	1,563,409,262	3,933,364,442	10.60	60.25%	39.75%
1,623,373,044	19,592,800	1,603,780,244	3,989,344,944	10.51	59.80%	40.20%
1,685,792,732	19,794,500	1,665,998,232	4,071,713,732	10.55	59.08%	40.92%
1,832,518,317	18,809,400	1,813,708,917	4,275,067,217	10.55	57.57%	42.43%

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levy
(Unaudited)

Last Ten Fiscal Years

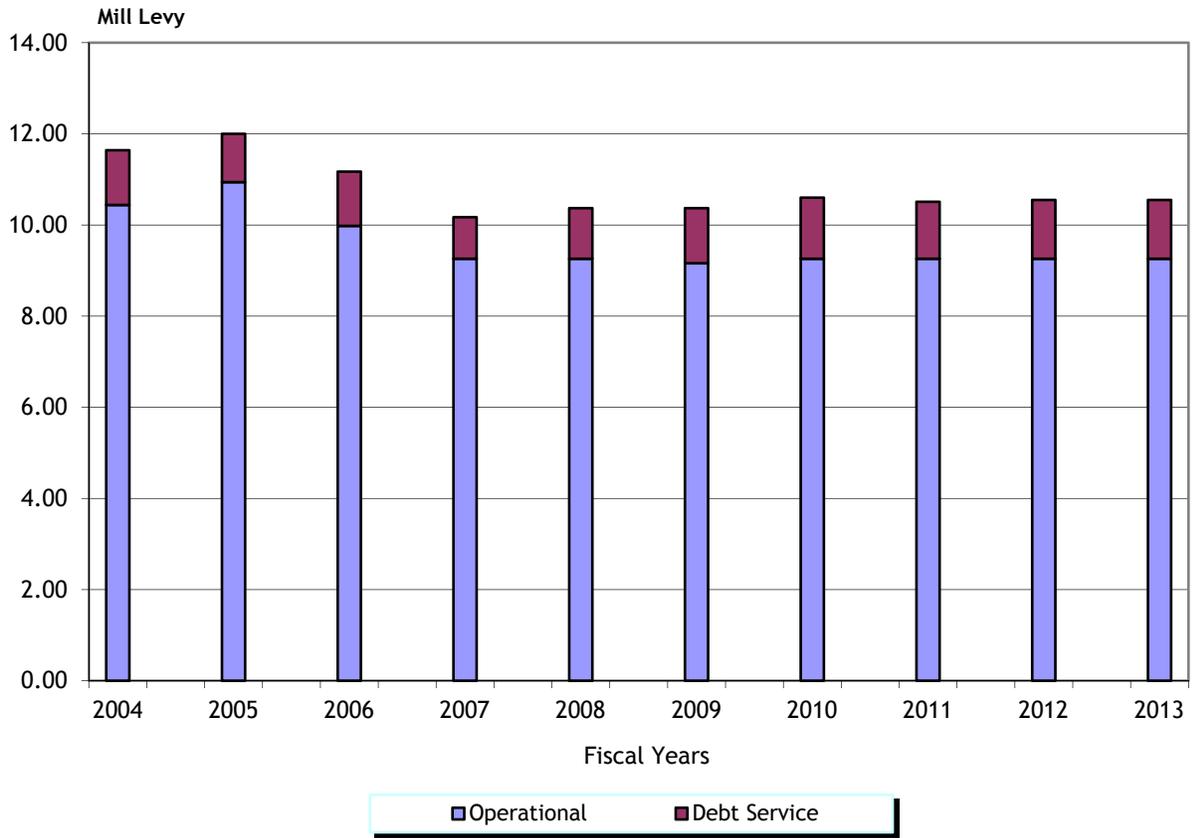
Mill Levy	2013	2012	2011	2010	2009	2008
Operational						
Areawide	6.66	6.56	6.98	7.11	6.22	6.97
Roaded Service Area	2.17	2.24	1.93	1.95	2.60	2.07
Capital City/Fire Rescue	0.43	0.46	0.35	0.20	0.34	0.22
Total Operational	9.26	9.26	9.26	9.26	9.16	9.26
Debt Service	1.29	1.29	1.25	1.34	1.21	1.11
Total Mill Levy	10.55	10.55	10.51	10.60	10.37	10.37
Mill Levy Change	0.00	0.04	(0.09)	0.23	0.00	0.20
Percentage of Change	0.00%	0.38%	-0.85%	2.22%	0.00%	1.97%



<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
6.71	6.32	5.55	5.52
2.26	3.30	4.69	4.24
0.29	0.36	0.70	0.68
9.26	9.98	10.94	10.44
0.91	1.19	1.06	1.20
10.17	11.17	12.00	11.64
(1.00)	(0.83)	0.36	0.17
-8.95%	-6.92%	3.09%	1.48%

City and Borough of Juneau

Property Tax Mill Levy Last Ten Fiscal Years (Unaudited)



Based on information presented in Property Tax Mill Levy on the previous page.
All figures refer to gross amounts.

Principal Property Tax Payers
(Unaudited)

Current Year and Nine Years Ago

Taxpayer	2013			2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Coeur Alaska	\$ 188,769,020	1	4.42 %	\$ -	-	- %
HECLA Greens Creek Mining	184,944,695	2	4.33	-	-	-
Alaska Electric Light & Power	91,494,098	3	2.14	17,859,100	4	0.68
Fred Meyer of Alaska Inc	19,937,077	4	0.47	15,271,352	6	0.58
Archipeligo Properties LLC	19,150,000	5	0.45	-	-	-
O Jacobsen Drive Juneau LLC	19,062,400	6	0.45	-	-	-
Glacier Village Supermarket Inc	18,285,296	7	0.43	18,968,600	3	0.72
Carr Gottstein Foods Co	16,086,242	8	0.38	11,812,338	9	
Juneau I LLC	16,065,200	9	0.38	-	-	-
Foodland Inc.	15,894,700	10	0.37	13,849,983	7	0.53
Wal-mart Property	-	-	-	-	-	-
Kennecott Greens Creek Mining	-	-	-	100,010,421	1	3.80
Alaska Energy & Resources Co.	-	-	-	32,720,450	2	1.24
Huge Grant	-	-	-	16,828,102	5	0.64
Loveless/Tollefson	-	-	-	13,096,800	8	0.50
Kmart	-	-	-	11,639,300	10	0.44
	<u>\$ 589,688,728</u>		<u>13.82 %</u>	<u>\$ 252,056,446</u>		<u>9.13 %</u>

Source: City and Borough of Juneau Assessor's Office.

Taxable Assessed value includes both Real and Business Personal Property Values

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year Ended Jun 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of levy		Amount	Percentage of levy
2004	30,092,623	29,789,337	98.99%	235,177	30,024,514	99.77%
2005	32,969,937	32,412,864	98.31%	234,320	32,647,184	99.02%
2006	35,825,357	35,357,906	98.70%	272,382	35,630,288	99.46%
2007	36,910,604	36,560,812	99.05%	142,810	36,703,622	99.44%
2008	39,585,556	39,220,681	99.08%	-	39,220,681	99.08%
2009	40,446,577	40,159,018	99.29%	-	40,159,018	99.29%
2010	41,048,853	40,691,450	99.13%	-	40,691,450	99.13%
2011	40,739,944	40,329,083	98.99%	-	40,329,083	98.99%
2012	41,751,673	41,431,682	99.23%	-	41,431,682	99.23%
2013	44,252,019	43,987,108	99.40%	-	43,987,108	99.40%

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.



CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Ten Calendar Years

	Calendar year						
	2012	2011	2010	2009	2008	2007	2006
<u>Gross business sales by category (in thousands):</u>							
Real estate	\$ 78,859	72,024	68,573	78,132	61,486	87,797	64,328
Contractors	289,115	228,524	255,660	257,902	285,409	301,921	306,398
Liquor and restaurant	126,191	118,108	51,633	105,138	106,427	103,024	96,297
Retail sales - general	206,097	210,342	204,253	202,648	217,030	200,044	179,665
Foods	189,653	198,636	178,523	159,724	168,246	168,814	171,525
Transportation and freight	158,013	143,891	155,988	157,385	159,228	156,311	142,312
Professional services	300,065	274,544	244,901	235,090	234,783	221,639	205,599
Retail sales - specialized	156,438	148,684	140,842	143,081	151,687	153,017	142,494
Automotive	69,694	78,350	68,577	73,467	86,602	83,088	76,107
Other	818,751	870,047	657,689	473,238	533,202	519,365	482,616
Total gross business sales by category	\$ 2,392,876	2,343,150	2,026,639	1,885,805	2,004,100	1,995,020	1,867,341
<u>Gross business sales by tourist-related business (in thousands):</u>							
Hotels and motels	\$ 29,749	27,296	27,706	25,073	28,750	29,719	27,111
Bars	6,708	6,233	4,741	4,416	5,315	6,374	6,151
Restaurants	57,302	53,921	51,959	47,597	51,050	49,753	45,599
Air transportation and freight	25,454	23,457	28,119	36,850	39,847	42,589	38,267
Taxicab and bus	6,964	5,781	5,303	5,354	5,650	5,387	5,332
Car rentals	3,985	3,969	3,734	3,592	4,199	4,866	4,609
Tour providers and Travel agencies	61,908	58,122	52,379	54,311	54,979	52,583	48,735
Jewelry stores and Art galleries	34,835	29,005	30,200	30,888	33,421	34,477	29,464
Curio and gift shops	17,564	18,499	19,541	21,645	27,951	26,772	24,137
Photography stores	183	388	108	64	52	65	73
Total gross business sales by tourist-related business	\$ 244,652	226,671	223,790	229,790	251,214	252,585	229,478

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.

In 2002, the Sales Tax Office underwent a one-time reclassification of merchants operating in the tourism industry to more accurately reflect the class of tourism-related businesses broken out above. All years shown have been adjusted accordingly.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office and are reported in '000's.

<u>2005</u>	<u>2004</u>	<u>2003</u>
67,388	55,846	52,385
220,926	169,530	155,169
89,513	82,385	77,392
175,371	164,270	155,340
159,574	139,232	125,105
131,562	129,293	125,706
192,044	190,955	188,376
137,490	131,453	119,677
80,974	81,892	82,180
<u>355,662</u>	<u>312,992</u>	<u>292,975</u>

1,610,504 1,457,848 1,374,305

24,878	24,355	23,228
5,219	5,354	5,587
43,172	39,981	38,084
34,341	34,586	31,123
7,234	5,378	4,937
3,917	3,742	3,928
46,345	45,464	36,789
30,723	25,642	18,491
21,897	22,449	20,245
478	447	812
<u>218,204</u>	<u>207,398</u>	<u>183,224</u>

CITY AND BOROUGH OF JUNEAU

**Sales Tax Levy
(Unaudited)**

Last Ten Fiscal Years

	General Operations			Capital Projects			Total Sales Tax
	Permanent	Temporary	Discretionary Temporary	Roads & Sidewalks	Various Temporary Projects		
2004	1.00%	1.00%	1.00% ¹	1.00%	1.00% ²		5.00%
2005	1.00%	1.00%	1.00% ¹	1.00%	1.00% ²		5.00%
2006	1.00%	1.00%	1.00% ¹	1.00%	1.00% ³		5.00%
2007	1.00%	1.00%	1.00% ¹	1.00%	1.00% ³		5.00%
2008	1.00%	1.00%	1.00% ⁴	1.00%	1.00% ³		5.00%
2009	1.00%	1.00%	1.00% ⁴	1.00%	1.00% ⁴		5.00%
2010	1.00%	1.00%	1.00% ⁴	1.00%	1.00% ⁴		5.00%
2011	1.00%	1.00%	1.00% ⁴	1.00%	1.00% ⁴		5.00%
2012	1.00%	1.00%	1.00% ⁵	1.00% ⁵	1.00% ⁵		5.00%
2013	1.00%	1.00%	1.00% ⁵	1.00% ⁵	1.00% ⁵		5.00%

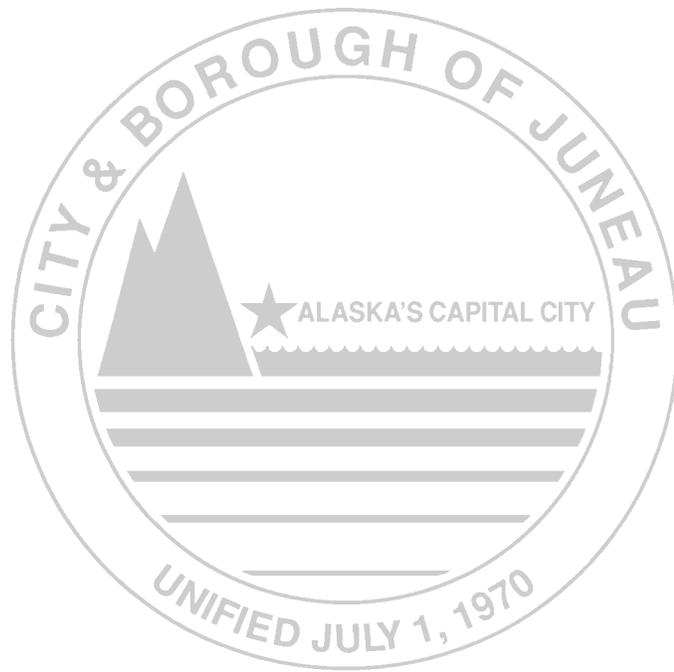
1 General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2007.

2 Repair Rehabilitation and Improvements of Schools, Expansion and Improvements of Bartlett Regional Hospital and a portion for the construction of a Covered Ice Rink and Recreational Facility ending December 30, 2005.

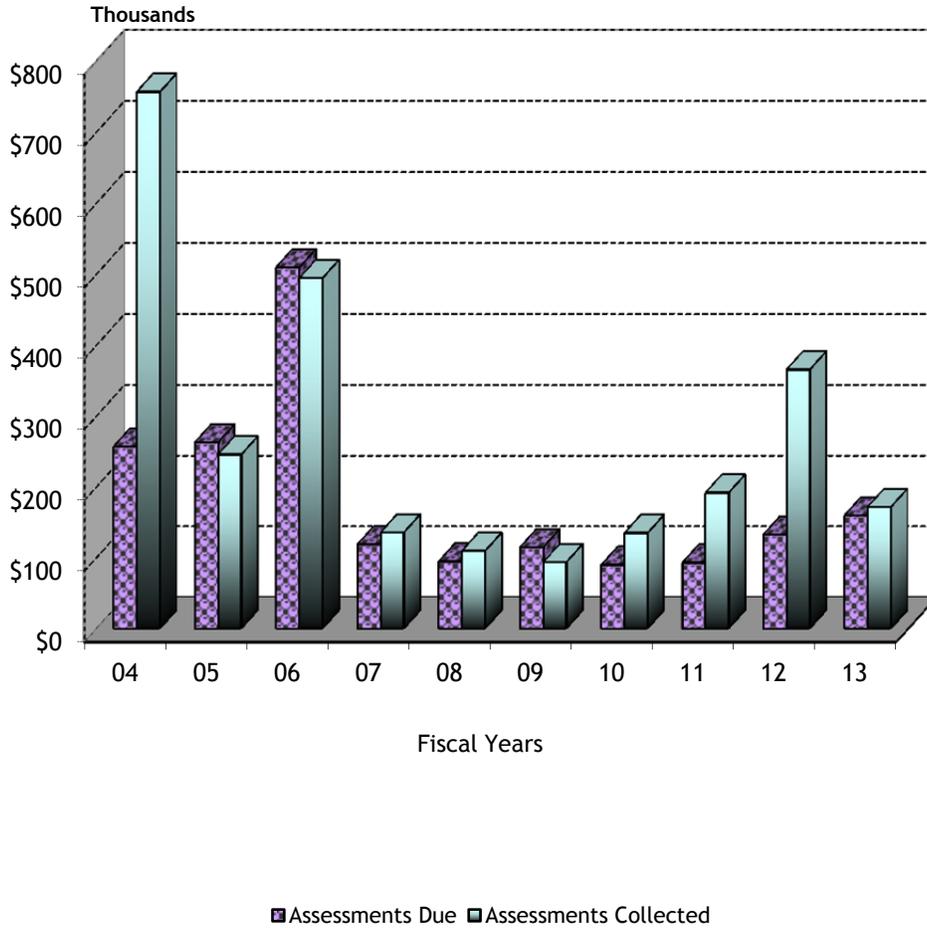
3 Downtown Parking, Transit Center, Statter Harbor Improvements, areawide sewer expansion, and Eaglecrest Ski area mid-mountain chair lift ending September 30, 2008.

4 Maintenance, improvements and upgrades to CBJ existing Airport facilities, Harbor facilities, CBJ own building and facilities, CBJ School District building and facilities and improvements to critical sewer and water infrastructure ending September 30, 2013.

5 Approved the extension of the 3% temporary sales tax, this is used for fire, police, streets, parks and recreation and general services, repairs and construction of streets, sidewalks, retaining walls, as well as other capital projects and the various temporary projects is used for General Capital Project, Emergency Budget and for Youth Activities ending June 30, 2017.



City and Borough of Juneau Special Assessments Amounts Due versus Collections (Unaudited)



Based on information in Special Assessment Billings and Collection presented on the opposite page.

Special Assessment Billings and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Billings for Prior Year Assessments ¹	New Assessments Added During Year	Special Assessments Collected ²	Ratio of Collections to Billings and New Assessments	Total Assessments Outstanding ³
2004	\$ 257,018	\$ 1,018,917	\$ 757,243	59.35 %	\$ 1,171,558
2005	263,117	-	246,450	93.67	925,108
2006	510,320	-	495,446	97.09	429,622
2007	118,597	258,312	135,533	35.96	552,441
2008	94,876	4,250	109,814	110.78	446,876
2009	115,270	-	94,066	81.60	352,810
2010	90,003	135,068	134,632	59.82	353,246
2011	93,153	1,104,876	191,532	15.99	1,266,591
2012	133,290	539,200	365,674	54.38	1,440,117
2013	159,900	-	172,242	107.72	1,267,875

¹ Prior year assessments billed in the current fiscal year (includes principal and interest)

² Includes collections of prior year assessments and new assessments added during the fiscal year (includes principal and interest)

³ Includes prior year assessments and new assessments added during the fiscal year

Source: Special assessment billing records

CITY AND BOROUGH OF JUNEAU

**Bartlett Regional Hospital Revenues
(Unaudited)**

Last Ten Fiscal Years

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>Gross revenues by</u>				
<u>Department:</u>				
Radiology	\$ 22,543,271	22,943,618	23,303,883	21,138,467
Surgical Services	18,085,225	18,839,639	18,048,578	18,198,420
Pharmacy	12,517,450	13,349,297	13,610,046	12,016,715
Inpatient Services	16,159,731	12,133,353	11,817,535	9,747,011
Mental Health	14,795,872	13,534,334	10,428,852	10,728,638
Special Care Services	11,836,616	10,918,085	9,932,883	8,856,548
Laboratory	10,401,023	10,489,058	11,120,618	8,693,800
E/R Physicians	8,847,413	8,458,685	8,118,997	6,930,258
Physical Therapist	3,201,379	2,753,789	2,250,877	1,963,205
Respiratory Therapy	1,985,838	2,136,864	2,004,242	1,586,909
Sleep	946,974	936,055	867,148	887,269
EKG	1,143,742	1,042,689	981,637	873,359
Clinics	3,781,827	3,770,103	3,358,984	3,227,459

Source: Bartlett Regional Hospital records



<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
19,442,932	15,820,394	14,723,395	13,950,916	12,619,288	10,632,748
17,753,289	15,336,921	12,141,086	12,358,664	11,266,114	10,163,543
10,611,083	12,056,000	9,849,385	10,246,922	10,161,126	8,437,243
8,892,066	8,996,801	7,515,293	7,469,305	7,067,755	6,574,343
8,551,024	7,860,597	6,504,109	6,821,950	6,420,053	6,396,842
8,034,764	7,018,618	5,780,685	5,235,958	4,637,903	4,524,973
7,640,108	6,635,253	5,577,683	5,485,789	5,274,968	5,025,764
5,902,999	5,058,647	4,578,276	4,362,493	3,521,511	3,118,525
1,484,828	1,381,065	1,312,340	1,258,264	1,326,446	1,425,599
1,485,198	1,292,869	1,119,988	1,074,046	1,104,365	1,214,352
791,820	734,852	645,446	646,575	499,378	460,680
772,298	666,616	558,731	593,464	508,160	465,057
2,473,637	419,797	192,510	279,978	288,382	1,693,667

CITY AND BOROUGH OF JUNEAU

Ratios of Outstanding Debt by Activity Type
(Unaudited)

Last Ten Fiscal Years

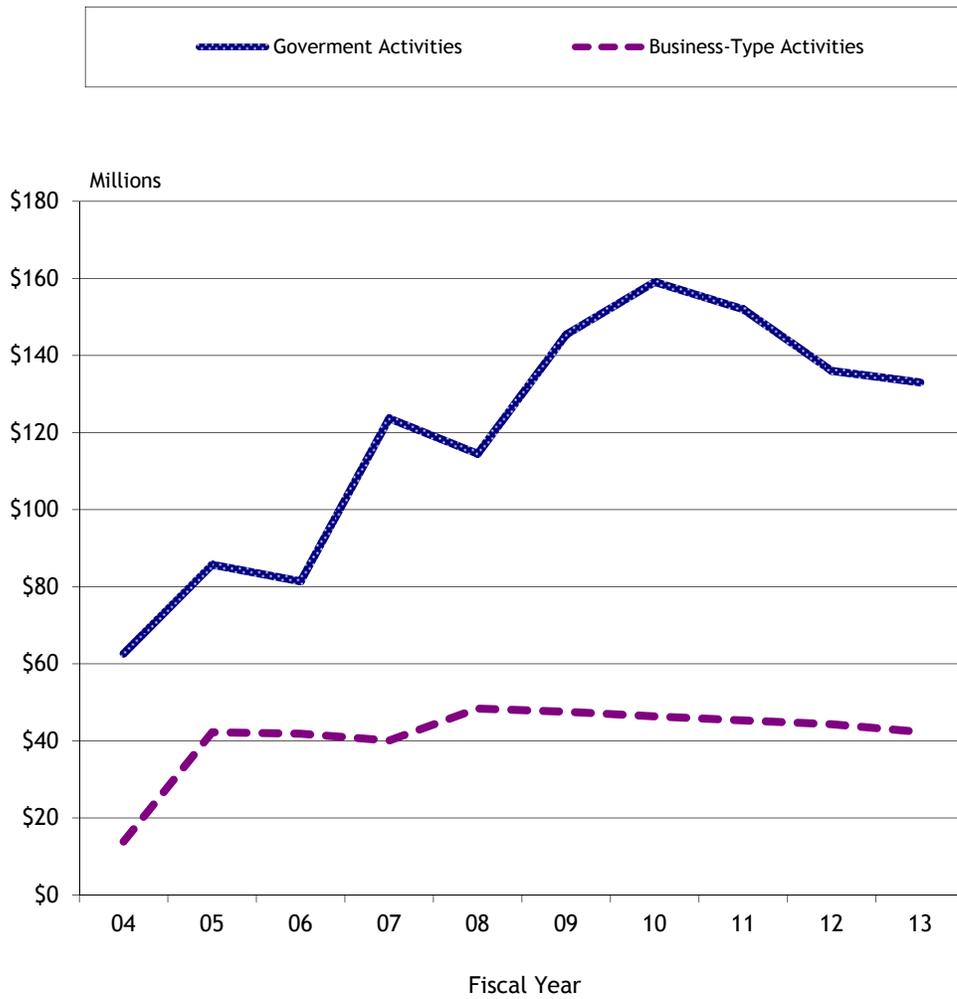
Fiscal year	Government Activities				General Obligation Bonds
	General Obligation Bonds	Revenue Bonds	Purchase Agreements	Retirement Incentive Program	
2004	\$ 58,150,919	4,330,000	150,903	-	2,227,081
2005	82,741,495	2,935,000	52,473	-	1,193,505
2006	79,622,000	1,490,000	278,480	-	135,000
2007	123,467,000	-	226,700	-	90,000
2008	114,309,000	-	173,032	-	45,000
2009	142,543,000	-	2,888,891	-	-
2010	156,356,000	-	2,718,662	-	-
2011	148,301,000	-	3,599,575	-	-
2012	133,446,000	-	2,861,747	-	-
2013	131,385,000	-	2,091,457	-	-

Sources: The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.



Business-Type Activities							
<u>Revenue Bonds</u>	<u>State of Alaska Extension Loans</u>	<u>Purchase Agreements</u>	<u>Retirement Incentive Program</u>	<u>Total Primary Government</u>	<u>Percent of Assessed Value</u>	<u>Per Capita</u>	<u>Personal Income</u>
2,315,000	8,959,942	377,988	-	76,511,833	2.91%	2,446	6.82%
30,970,000	8,590,967	1,484,632	-	127,968,072	4.60%	4,133	10.68%
30,775,000	8,146,529	2,803,696	-	123,250,705	3.80%	3,933	9.22%
30,080,000	7,647,016	2,284,074	-	163,794,790	4.48%	5,329	15.69%
39,980,000	7,846,421	504,561	-	162,858,014	4.24%	5,256	15.31%
39,065,000	8,334,525	153,444	-	192,984,860	4.87%	6,284	18.84%
38,055,000	8,315,845	-	-	205,445,507	5.22%	6,690	14.90%
37,010,000	8,198,341	-	-	197,108,916	4.94%	6,302	13.94%
35,930,000	7,749,682	-	-	179,987,429	4.42%	5,574	11.55%
33,630,000	8,276,067	-	-	175,382,524	4.10%	5,431	N/A

City and Borough of Juneau Ratios of Outstanding Debt by Activity Type



Based on information in Ratio to Outstanding Debt by Type presented on the previous page.

Ratios of General Bonded Debt Outstanding
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Government and Business-Type Activities Without State Reimbursable Qualifying Amount				
	General	General	General	Percent of	Per Capita
	Obligation	Obligation	Obligation		
Bonds	Bonds	Bonds	Assessed Value		
	Government	Business	Totals		
2004	\$ 58,150,919	2,227,081	60,378,000	2.29%	\$ 1,930
2005	82,741,495	1,193,505	83,935,000	3.02%	2,711
2006	79,622,000	135,000	79,757,000	2.46%	2,545
2007	123,467,000	90,000	123,557,000	3.38%	4,020
2008	114,309,000	45,000	114,354,000	2.97%	3,690
2009	142,543,000	-	142,543,000	3.60%	4,641
2010	156,356,000	-	156,356,000	3.98%	4,999
2011	148,301,000	-	148,301,000	3.72%	4,742
2012	133,446,000	-	133,446,000	3.28%	4,133
2013	131,385,000	-	131,385,000	3.07%	4,069

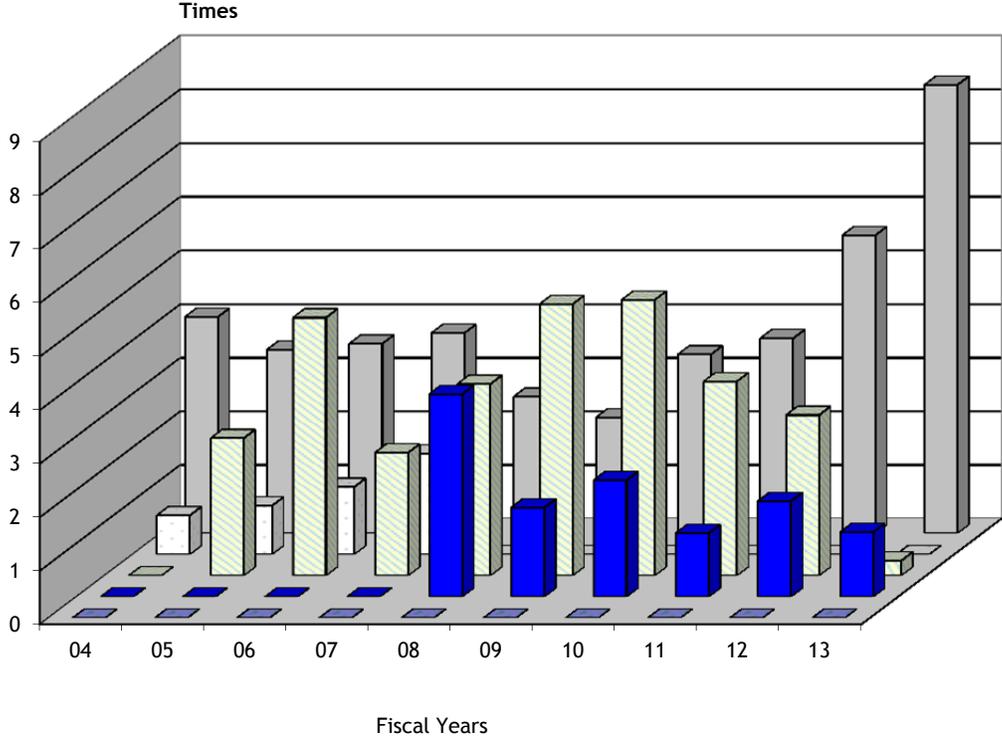
Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

Fiscal year	Government and Business-Type Activities with State Reimbursable Qualifying Amount						
	General	General	General	State	General	Percent of	Per
	Obligation	Obligation	Obligation	Reimbursable	Obligation		
Bonds	Bonds	Bonds	Qualifying	Net	Assessed		
	Government	Business	Totals	Amount	Amount	Value	Capita
2004	\$ 58,150,919	2,227,081	60,378,000	30,244,915	30,133,085	0.77%	981
2005	82,741,495	1,193,505	83,935,000	47,033,986	36,901,014	0.93%	1,202
2006	79,622,000	135,000	79,757,000	44,760,560	34,996,440	0.89%	1,140
2007	123,467,000	90,000	123,557,000	76,130,150	47,426,850	1.20%	1,544
2008	114,309,000	45,000	114,354,000	70,594,295	43,759,705	1.11%	1,425
2009	142,543,000	-	142,543,000	90,870,467	51,672,533	1.30%	1,683
2010	156,356,000	-	156,356,000	92,741,451	63,614,549	1.62%	2,071
2011	148,301,000	-	148,301,000	91,499,537	56,801,463	1.42%	1,816
2012	133,446,000	-	133,446,000	78,623,095	54,822,905	1.35%	1,698
2013	131,385,000	-	131,385,000	79,081,278	52,303,722	1.22%	1,620

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

City and Borough of Juneau

Revenue Bond Times Coverage



Based on information in Revenue Bond Coverage presented on the opposite page.

Revenue Bond Coverage - Airport, Areawide Water Utility, Port, Hospital, and Harbor
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Operating revenues	Operating expenses ¹	Net revenue available for debt service	Principal	Interest	Total	Times coverage	Amount of bonded debt outstanding at June 30
Airport:								
2001	\$ 3,389,609	2,943,951	445,658	110,872	8,172	119,044	3.74	\$ 29,283
2002	3,544,064	3,492,095	51,969	29,283	470	29,753	1.75	-
Areawide Water Utility:								
2001	\$ 2,605,530	1,848,656	756,874	76,433	88,932	165,365	4.58	\$ 1,070,944
2002	2,629,859	1,973,304	656,555	1,070,944	38,534	1,109,478	0.59	-
Areawide Water Utility¹:								
2002	\$ 2,629,859	1,973,304	656,555	-	32,058	32,058	20.48	\$ 2,685,000
2003	2,705,919	2,058,554	647,365	180,000	64,786	244,786	2.64	2,505,000
2004	3,049,781	1,861,988	1,187,793	190,000	103,863	293,863	4.04	2,315,000
2005	3,219,726	2,238,253	981,473	190,000	96,263	286,263	3.43	2,125,000
2006	3,317,529	2,312,000	1,005,529	195,000	88,663	283,663	3.54	1,930,000
2007	3,481,714	2,448,917	1,032,797	195,000	80,861	275,861	3.74	1,735,000
2008	3,445,008	2,734,679	710,329	205,000	73,062	278,062	2.55	1,530,000
2009	3,537,751	2,944,665	593,086	210,000	64,863	274,863	2.16	1,320,000
2010	3,787,369	2,880,795	906,574	215,000	56,463	271,463	3.34	1,105,000
2011	3,891,958	2,916,240	975,718	220,000	47,863	267,863	3.64	885,000
2012	4,381,884	2,912,798	1,469,086	225,000	39,063	264,063	5.56	660,000
2013	4,269,637	3,017,987	1,251,650	120,000	29,781	149,781	8.36	540,000
Port²:								
2003	\$ 1,051,938	-	1,051,938	-	37,093	37,093	28.36	\$ 5,685,000
2004	1,099,825	-	1,099,825	1,355,000	157,650	1,512,650	0.73	4,330,000
2005	1,375,017	-	1,375,017	1,395,000	119,688	1,514,688	0.91	2,935,000
2006	1,912,587	-	1,912,587	1,445,000	69,988	1,514,988	1.26	1,490,000
2007	2,634,080	4,000	2,630,080	1,490,000	22,350	1,512,350	1.74	-
Hospital³:								
2005	\$ 53,874,734	50,867,751	3,006,983	-	1,170,458	1,170,458	2.57	\$ 28,845,000
2006	60,033,397	53,379,989	6,653,408	-	1,381,524	1,381,524	4.82	28,845,000
2007	61,392,691	57,092,179	4,300,512	500,000	1,373,399	1,873,399	2.30	28,345,000
2008	68,693,315	61,982,608	6,710,707	515,000	1,356,905	1,871,905	3.58	27,830,000
2009	76,333,369	66,831,133	9,502,236	535,000	1,339,174	1,874,174	5.07	27,295,000
2010	82,640,681	72,975,632	9,665,049	555,000	1,320,099	1,875,099	5.15	26,740,000
2011	90,680,836	83,883,389	6,797,447	575,000	1,299,605	1,874,605	3.63	26,165,000
2012	95,026,373	89,411,913	5,614,460	595,000	1,276,924	1,871,924	3.00	25,570,000
2013	84,250,207	76,967,444	7,282,763	25,570,000	632,512	26,202,512	0.28	-
Hospital⁵:								
2013	84,250,207	76,967,444	7,282,763	-	-	-	-	23,660,000
Harbor⁴:								
2008	\$ 3,645,849	2,368,561	1,277,288	-	336,855	336,855	3.79	\$ 10,620,000
2009	3,553,573	2,396,921	1,156,652	170,000	521,356	691,356	1.67	10,450,000
2010	3,774,405	2,133,877	1,640,528	240,000	512,644	752,644	2.18	10,210,000
2011	3,385,186	2,492,110	893,076	250,000	502,231	752,231	1.19	9,960,000
2012	3,782,718	2,434,329	1,348,389	260,000	491,394	751,394	1.79	9,700,000
2013	3,408,570	2,498,178	910,392	270,000	480,131	750,131	1.21	9,430,000

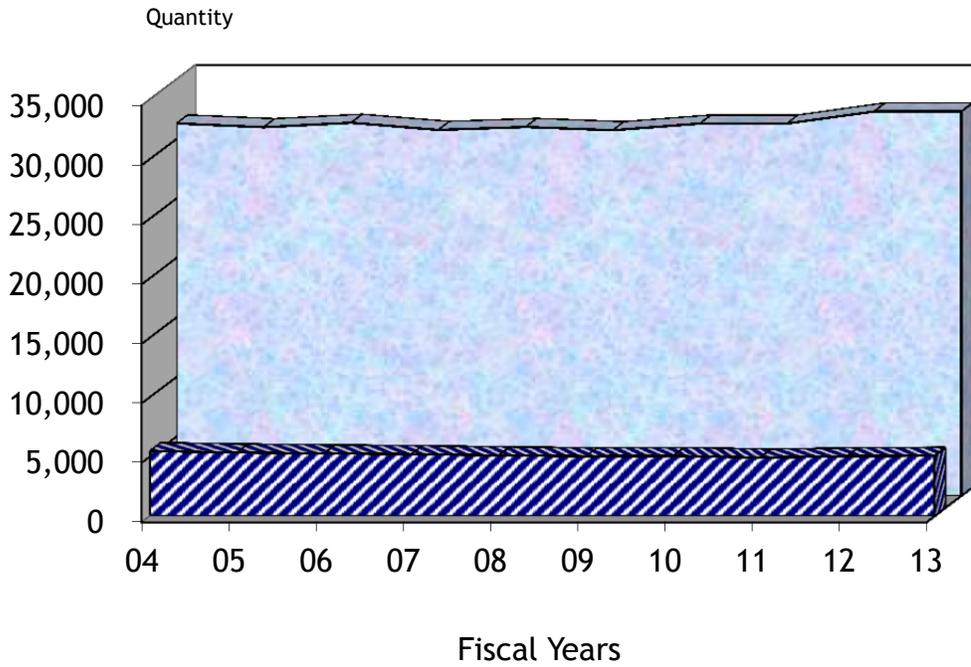
Footnote:

¹ 2002 was the first fiscal year for the Refunding of the Water Utility revenue bonds.² 2003 was the first fiscal year for the Port revenue bond.³ 2005 was the first fiscal year for the Hospital revenue bond.⁴ 2008 was the first fiscal year for the Harbor revenue bond.⁵ 2013 was the first fiscal year for the Refund Hospital revenue bond.

All Revenue Bonds above are paid for with user fees from the designated enterprise department.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

Public School Enrollment Correlation to Population (Unaudited)



Demographic and Economic Statistics
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Public School Enrollment</u> **	<u>University Enrollment</u>	<u>Unemployment Rate</u>
2004	31,283	\$ 1,122,298,214	35,876	37.4	5,465	2,175	6.0%
2005	30,966	1,198,446,132	38,702	37.9	5,351	2,293	4.8%
2006	31,341	1,336,380,240	42,640	38.8	5,273	2,789	4.9%
2007	30,737	1,043,951,468	33,964	35.3	5,215	2,955	4.4%
2008	30,988	1,063,570,136	34,322	35.3	5,109	2,046	5.4%
2009	30,711	1,024,550,170	33,361	38.0	5,036	2,117	5.6%
2010	31,275	1,378,414,350	44,074	38.1	5,065	2,560	5.8%
2011	31,275	1,414,130,400	45,216	38.0	4,922	3,095	5.3%
2012	32,290	1,557,734,180	48,242	38.1	5,043	3,458	5.0%
2013	32,290	N/A	N/A	N/A	5,078	3,344	N/A

* Updated the population number after the US Census Report

** This column has been adjusted to agree with the Alaska Department of Education and Early Development counts as of October 1st of the School Year.

Sources: Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates, City and Borough Department of Community Development, Juneau School District, University of Alaska Southeast, Alaska Department of Labor and Workforce Analysis.

CITY AND BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics
(Unaudited)

Last Ten Calendar Years

Year	Population					
	U.S.	Change from Prior Period	State of Alaska	Change from Prior Period	City and Borough of Juneau	Change from Prior Period
2003	290,788,976	1.0%	648,280	0.7%	30,981	0.3%
2004	293,655,404	1.0%	655,435	1.1%	31,283	1.0%
2005	298,212,900	1.6%	663,661	1.3%	30,966	(1.0%)
2006	301,000,000	0.9%	670,053	1.0%	31,341	1.2%
2007	301,621,157	0.2%	676,987	1.0%	30,737	(1.9%)
2008	304,059,724	0.8%	686,293	1.4%	30,988	0.8%
2009	310,511,000	2.1%	698,473	1.8%	30,711	(0.9%)
2010	308,745,538	-0.6%	710,231	1.7%	31,275	1.8%
2011	311,591,917	0.9%	722,190	1.7%	31,275	0.0%
2012	312,780,968	0.4%	731,449	1.3%	32,290	3.2%

Sources: U.S. Census Bureau for the U.S. population 2010
U.S. Dept. of Commerce, Bureau of Economic Analysis

Per Capita Personal Income

U.S.	State of Alaska	City and Borough of Juneau	State as a Percentage of U.S.	City as a Percentage State
31,632	31,472	38,688	99.5%	122.9%
32,937	34,000	35,876	103.2%	105.5%
34,586	35,433	38,702	102.4%	109.2%
36,276	37,271	42,640	102.7%	114.4%
38,611	40,352	33,964	104.5%	84.2%
39,751	43,321	34,322	109.0%	79.2%
39,138	42,603	33,361	108.9%	78.3%
39,945	44,205	44,074	110.7%	99.7%
41,560	45,665	45,216	109.9%	99.0%
42,693	46,778	48,242	109.6%	103.1%

City and Borough of Juneau Employment Statistics Private versus Public (Unaudited)



Based on information in Employment Statistics presented on the following page.

Employment Statistics
(Unaudited)

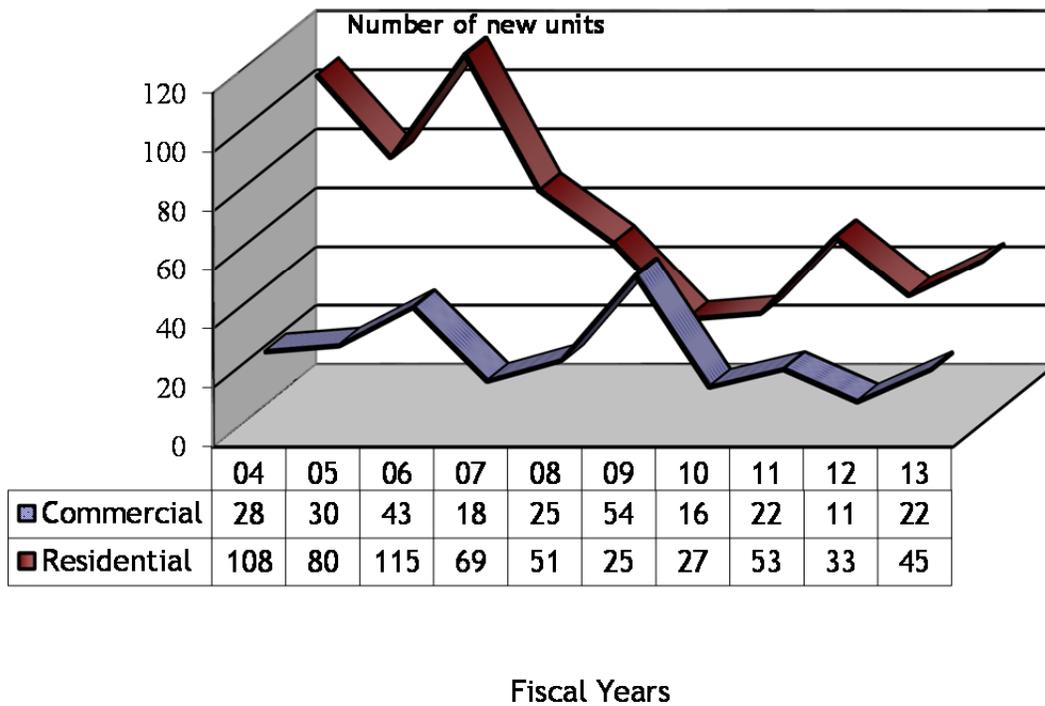
Last Ten Calendar Years

<u>Summary of all employment</u>	<u>Calendar year</u>									
	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Private and public:										
Private sector	11,032	10,676	10,496	10,244	10,902	10,656	10,559	10,234	9,730	9,771
Public sector	7,295	7,382	7,436	7,284	7,253	7,324	7,470	7,408	7,491	7,692
Total private and public	<u>18,327</u>	<u>18,058</u>	<u>17,932</u>	<u>17,528</u>	<u>18,155</u>	<u>17,980</u>	<u>18,029</u>	<u>17,642</u>	<u>17,221</u>	<u>17,463</u>
Detail of private sector:										
Mining	676	670	556	450	476	486	457	348	276	273
Construction	681	655	729	742	882	877	900	858	757	1,025
Manufacturing	323	294	279	275	280	284	292	276	263	255
Trade, Trans. & Utilities	3,425	3,288	3,274	3,314	3,618	3,372	3,266	3,153	2,981	2,872
Information	230	234	245	275	280	285	301	302	290	307
Finance Activities	614	622	608	604	635	643	627	577	547	537
Professional & Business Svcs.	1,047	1,003	918	848	872	854	900	923	866	831
Educational & Health Svcs.	1,832	1,826	1,796	1,696	1,660	1,644	1,727	1,653	1,631	1,529
Leisure & Hospitality	1,561	1,459	1,464	1,438	1,610	1,637	1,504	1,545	1,494	1,526
Other Services	629	614	610	597	584	561	573	596	556	557
Miscellaneous	14	11	17	5	5	13	12	3	69	59
Total detail of private sector	<u>11,032</u>	<u>10,676</u>	<u>10,496</u>	<u>10,244</u>	<u>10,902</u>	<u>10,656</u>	<u>10,559</u>	<u>10,234</u>	<u>9,730</u>	<u>9,771</u>
Detail of public sector:										
Federal	829	838	840	832	837	869	897	938	959	954
State	4,304	4,272	4,276	4,221	4,210	4,249	4,356	4,314	4,348	4,547
Local	2,162	2,272	2,320	2,231	2,206	2,206	2,217	2,156	2,184	2,191
Total detail of public sector	<u>7,295</u>	<u>7,382</u>	<u>7,436</u>	<u>7,284</u>	<u>7,253</u>	<u>7,324</u>	<u>7,470</u>	<u>7,408</u>	<u>7,491</u>	<u>7,692</u>

Source: Alaska Department of Labor - Research and Analysis

City and Borough of Juneau

New Construction Residential & Commercial Units (Unaudited)



Based on information presented in Construction and Proposed Assessed Valuation on the opposite page.

Construction and Proposed Assessed Valuation
(Unaudited)*Last Ten Fiscal Years*

Fiscal year	Commercial construction		⁴	Residential construction		Certified assessed valuation	
	New units	Value ¹		New units	Value ¹	Total taxable	Exemptions
2004	28	\$ 8,438,904		108	\$ 24,538,534	2,631,587,389	\$ 12,692,900
2005	30	20,786,412		80	20,156,063	2,782,585,514	9,276,200
2006	43	25,551,349		115	29,828,630	3,244,454,000	38,585,100
2007	18	48,745,747		69	17,573,880	3,658,332,295	252,482,400
2008	25	44,703,881		51	11,306,370	3,845,256,273	49,047,700
2009	54	41,877,317		25	14,156,982	3,964,306,237	25,477,900
2010	16	13,435,204		27	7,641,698	3,933,364,442	25,811,200
2011	22	37,965,613		53	13,672,117	3,989,344,944	20,990,900
2012	11	32,451,710		33	9,018,804	4,071,713,732	19,794,500
2013	22	21,458,326		45	11,990,819	4,275,067,217	18,809,400

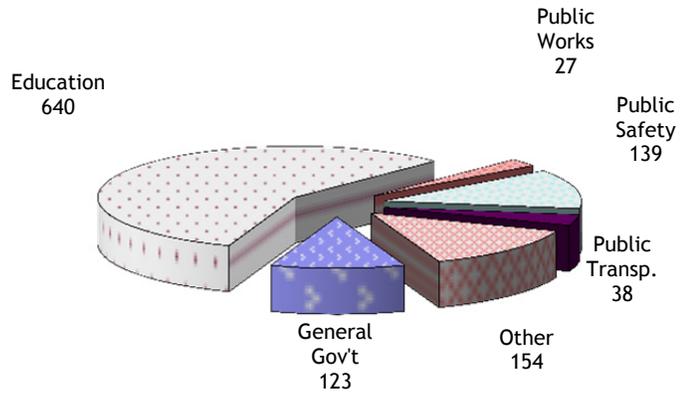
Footnote:

¹ These are only estimated values.² Dwelling units only - mobile homes not included.

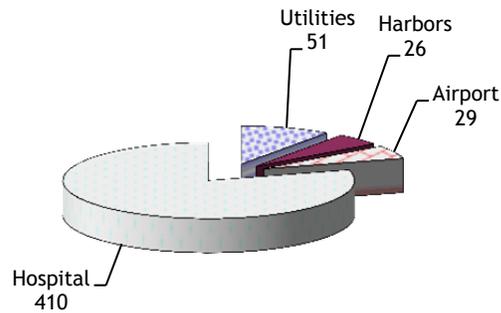
Sources: City and Borough of Juneau, Community Development Department, Buildings Division, and Assessor's Office.

City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2013 (Unaudited)



Enterprise Operations Employees For Fiscal Year 2013 (Unaudited)



Number of Full-Time Equivalent Employees by Function
(Unaudited)

As of June 30, 2013

Governmental operations	Full-time Equivalent Employees									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental operations:										
General government:										
Mayor and Assembly	9	9	9	9	9	9	9	9	9	9
Attorney	10	10	9	9	9	9	9	9	9	9
City manager's office	8	8	8	8	8	9	8	8	8	7
City clerk	3	3	3	3	2	2	2	2	2	2
Human Resources	4	4	4	4	4	4	5	5	5	5
Lands and resource management	3	3	3	3	2	2	2	2	2	2
Data processing	13	13	13	13	12	12	12	12	11	11
Insurance	5	5	5	5	5	5	4	3	3	3
Finance	45	47	47	46	46	47	47	46	45	47
Engineering	23	26	26	35	37	37	37	35	32	29
Total general government	<u>123</u>	<u>128</u>	<u>127</u>	<u>135</u>	<u>134</u>	<u>136</u>	<u>135</u>	<u>131</u>	<u>126</u>	<u>124</u>
Eaglecrest	7	7	7	7	7	7	6	6	8	8
Libraries	22	21	21	21	21	21	21	21	21	21
Parks and Recreation	! 99 +	90 +	98 +	78	77	77	76	73	77	71
Community development	26	26	26	26	28	27	25	25	25	25
Public Safety:										
Police	95	94	94	94	93	93	92	88	88	87
Fire	44	44	44	44	44	43	42	41	42	43
Total public safety	<u>139</u>	<u>138</u>	<u>138</u>	<u>138</u>	<u>137</u>	<u>136</u>	<u>134</u>	<u>129</u>	<u>130</u>	<u>130</u>
Public works	27	27	27	27	27	26	26	26	26	26
Public transportation	38	38	38	38	35	35	35	35	33	34
Total government operations	<u>481</u>	<u>475</u>	<u>482</u>	<u>470</u>	<u>466</u>	<u>465</u>	<u>458</u>	<u>446</u>	<u>446</u>	<u>439</u>
Enterprise operations:										
Utilities	51	51	50	50	50	50	50	50	50	50
Harbors	26	25	22	22	22	22	21	23	20	22
Airport	29	29	28	25	24	24	22	22	22	22
Hospital	410	408	405	388	382	368	380	378	362	358
Total enterprise operations	<u>516</u>	<u>513</u>	<u>505</u>	<u>485</u>	<u>478</u>	<u>464</u>	<u>473</u>	<u>473</u>	<u>454</u>	<u>452</u>
Component Unit:	<u>640</u>	<u>689</u>	<u>712</u>	<u>689</u>	<u>687</u>	<u>669</u> *	<u>612</u>	<u>602</u>	<u>553</u>	<u>569</u>
Total all operations	<u>1,637</u>	<u>1,677</u>	<u>1,699</u>	<u>1,644</u>	<u>1,631</u>	<u>1,598</u>	<u>1,543</u>	<u>1,521</u>	<u>1,453</u>	<u>1,460</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

* A new high school opened in September 2008.

+ A new valley pool opened in 2011.

! These numbers have been updated with all Parks and Recreation employees, not just Recreation

CITY AND BOROUGH OF JUNEAU

Insurance Coverage
(Unaudited)

Year ended June 30, 2013

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2013 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 1,250,000	SIR per claim	July 1, 2012 - Jul 1, 2013	\$ 100,000	\$ 204,974
Total worker's compensation				100,000	204,974
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000	per occurrence/ /10K deductible	July 1, 2012 - Jul 1, 2013	65,000	41,002
		excess of \$6Mx\$1M	July 1, 2012 - Jul 1, 2013		17,123
Excess liability		excsss of \$3Mx\$7M	July 1, 2012 - Jul 1, 2013		6,345
Total Eaglecrest Ski Area				65,000	64,470
<u>Marina and wharf:</u>					
Wharfingers	3,000,000	limit per occurrence	July 1, 2012 - Jul 1, 2013	94,800	34,020
	2,000,000	excess of \$7mx\$3m	July 1, 2012 - Jul 1, 2013		26,093
Combined hull P&I liability	4,000,000	limit per occurrence	July 1, 2012 - Jul 1, 2013		17,833
Hull & Machinery excess	\$3mx\$1m	limit per occurrence	July 1, 2012 - Jul 1, 2013		2,835
Total Marina and wharf				94,800	80,781
<u>Airport:</u>					
Airport Aviation Liability	300 Million	limit per occurrence	July 1, 2012 - Jul 1, 2013	110,000	90,246
Total Airport				110,000	90,246
<u>Hospital:</u>					
Professional liability	2,000,000	limit per occurrence	July 1, 2012 - Jul 1, 2013	360,000	253,474
	3,000,000	limit per occurrence/ /claim/aggregate	July 1, 2012 Jul 1, 2013		37,013
Professional E&O	1,000,000	per claim	July 1, 2012 - Jul 1, 2013		11,024
Total Hospital				360,000	301,511
<u>Fire:</u>					
Professional Liability MD			1-Jul-12 - Jul 1, 2013	-	11,407
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	July 1, 2012 - Jul 1, 2013	28,400	16,567
Total Fire				28,400	27,974

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2013 actual cost</u>
<u>Finance:</u>					
Bonding - public employees	1,000,000	Bond-Treasurer	Feb 24, 2011 - Feb 24, 2012	1,700	-
		Bond- Deputy Treasurer	Nov 28, 2011 - Nov 28, 2012	2,900	1,962
Total Finance				4,600	1,962
<u>School:</u>					
Catastrophic Sports Injury	5,100,000	maximum benefit	July 1, 2012 - Jul 1, 2013	-	2,889
Total School				-	2,889
<u>Areawide:</u>					
Gen Liab/Property0Auto/ 1st Exces	\$5M	SIR 250, 000	July 1, 2012 - Jul 1, 2013	320,000	247,311
General Liability 2nd Excess	\$15Mx\$5M	SIR 500, 000	July 1, 2012 - Jul 1, 2013	-	19,125
General Liability 3rd Excess	\$5Mx\$15M		July 1, 2012 - Jul 1, 2013	-	16,150
Property - Blanket			July 1, 2012 - Jul 1, 2013	410,000	438,891
Blanket Bond/ Crime Coverage		renewal	July 1, 2012 - Jul 1, 2013	5,000	5,517
Total Areawide				735,000	726,994
				\$ 1,497,800	\$ 1,501,801

CITY AND BOROUGH OF JUNEAU

Capital Asset Statistics and Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2013	2012	2011
Streets			
Miles of streets	129	129	129
Miles of sidewalks	30	29	28
Airport			
Major airline landings	5,710	5,603	5,140
Major airline passengers enplaning	275,336	274,076	273,355
Water Services			
Number of flat charged water units and meter accounts billed	9,408	9,355	9,337
Miles of water mains	179	179	179
Number of fire hydrants	1,300	1,300	1,300
Number of wells	5	5	5
Number of reservoirs	9	9	9
Number of pump stations	9	9	9
Sewer Services			
Number of flat charged sewer units and meter accounts billed	8,540	8,375	8,367
Miles of sanitary sewer	148	143	140
Number of lift stations	46	45	45
Number of wastewater treatment plants	1	3	3
Yearly gallonage treated (million)	1,418	1,238	1,295
Fire Protection			
Number of fire alarms	899	936	1,083
Number of stations	5	5	5
Number of volunteer firefighters	72	81	81
Square footage occupied	57,322	57,322	57,322
Police Protection			
Reported violent crimes	1,638	1,883	1,663
Number of stations	1	1	1
Square footage occupied	32,000	32,000	32,000
Eaglecrest			
Number of skier visits	N/A	N/A	N/A
Parks, Recreation and Culture			
Number of Recreation Service Parks	35	35	35
Total acres	481	481	481
Number of Natural Area Parks	81	81	81
Total acres	4,139	4,139	4,139
Number of convention centers	1	1	1
Hospital			
Hospital admissions	2,159	2,136	2,376
Number of beds	73	73	73
Square footage occupied	194,828	194,828	194,828

Sources: Public Works Department, Airport, Fire, Police, Eaglecrest, Parks and Recreation and the Hospital.

* Corrected information

2010	2009	2008	2007	2006	2005	2004
129	95	95	95	93	93	89
27	38	37	37	34	33	33
5,308*	5,417	5,624	4,968	4,945	5,081	4,838
265,441*	257,710	284,555	296,834	* 288,682	281,870	257,247
9,600	9,491	9,437	9,392	9,328	9,221	9,319
179	179	179	179	176	171	168
1,300	1,300	1,300	1,298	1,269	1,366	1,352
5	5	5	5	5	5	5
9	9	9	9	9	9	9
9	9	9	9	9	9	9
8,495	8,378	8,338	8,299	8,283	8,223	8,339
139	129	129	129	129	125	125
45	41	41	41	39	39	39
3	3	3	3	3	3	3
1,267	1,267	1,308	1,437	1,366	1,218	1,344
982	906	982	1,025	1,001	1,003	909
5	5	5	5	5	5	5
95	90*	95	90	153	107	75
57,322	57,322	57,322	57,322	57,322	57,322	57,322
2,550	709	694	652	611	565	580
1	1	1	1	1	1	1
32,000	32,000	32,000	32,000	32,000	32,000	32,000
N/A	N/A	N/A	N/A	N/A	N/A	46,633
35	36	36	36	27	27	27
481	481	481	481	479	479	479
81	71	71	71	76	76	76
4,139	4,139	4,139	4,139	3,085	3,085	3,085
1	1	1	1	1	1	1
2,285	2,240	2,311	2,163	2,167	2,162	2,139
71	71	71	71	71	71	71
194,828	194,828	194,828	194,828	143,833	143,833	143,833

2010	2009	2008	2007	2006	2005	2004
36,102	21,547	22,554	24,450	21,275	20,851	21,022
3,296	3,106	4,681	4,086	4,675	4,734	4,537
91,696	97,295	90,671	97,000	101,645	73,613	72,036
-	-	-	-	-	-	-
44,991	44,537	50,226	51,129	52,149	48,036	45,613
46	81	88	305	323	572	414
1,987	1,978	1,809	- **	-	-	-
20,071	20,620	22,746	20,888	19,429	22,993	20,665
1,458	1,094	1,903	2,002 *	2,091	1,679	2,021
1,482	1,363	1,371	1,347	1,377	1,323	1,390
3,321	3,780	3,407	3,045	3,315	3,734	2,487
3,802	4,691	5,404	5,253	5,136	4,644	4,558
350	15	45	64	-	244	27
75	3	123	310	462	311	831
241	230	244	234 *	230	194	192
\$ 13,577	\$ 12,839	\$ 14,572	\$ 9,428	\$ 11,238	\$ 11,996	\$ 12,678
68,000	91,240	61,000	63,000	71,443	60,000	56,472
49	44	38	36	50	41	67
17,872	17,872	17,872	16,466	16,059	15,306	14,832
17,370	17,370	17,370	17,370	17,370	17,370	15,370
23	23	23	23	23	23	23
35	36	36	36	27	27	27
24	24	24	25	25	25	25
11	11	11	11	11	11	10
15	15	15	15	14	14	14



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