

**Juneau International Airport Board
Finance Committee Meeting
Wednesday, May 29, 2019, 8:00 a.m.
Alaska Room**

I. Introduction (meeting participants).

II. Terminal Reconstruction Leadership in Energy and Environmental Design (LEED) Update (Attachment #1). At the May14, 2019, Airport Board meeting, the letter from Juneau Commission on Sustainability (JCOS) was included in the packet. JCOS did not recommend a waiver (exception) to the City & Borough of Juneau's (CBJ) LEED requirements for the terminal reconstruction projects. JCOS determined that the prerequisites for LEED were not economically infeasible for the project. JCOS went on to recommend to the Assembly that the CBJ contribute \$135,591 (estimated additional cost of the LEED prerequisites) toward LEED expenses. Staff spoke with the City Manager to discuss JCOS' recommendation, as well as alternative sustainability measures for consideration.

The attached letter from the City Manager proposes granting an exception to the LEED process for the Terminal Reconstruction Project. The letter cites two major Juneau Renewable Energy Strategy (JRES) goals for the Airport terminal project: reduce dependence on fossil fuels for space heating and reduce dependence on fossil fuels for transportation.

The reconstructed portion of the terminal will tie into the existing geothermal loop field thereby eliminating the need for diesel boiler heat. That will be completed as a part of the project. The second requirement proposes acquiring electric vehicles (EV) in the future, and charging stations for City and public lots when the parking lot is repaved. The recommendation also asks the Airport to consider providing charging stations for the rental car parking lot as an incentive for rental car companies.

This letter and update are provided for informational items only. The City Manager will present his letter and recommendations to the Assembly for consent at the June 3, 2019 regular Assembly meeting.

III. Terminal Reconstruction Funding Plan and Bond Package (Attachment #2). The Airport has been working with the CBJ Finance Department on a funding plan and bond package for the Terminal Reconstruction Project. The attached financing plan and eligibility table is a starting point for planning. Finance Director Bob Bartholomew will be at the meeting to provide an overview of the funding sources and provide an update of the funding plan. The attached information is not the final funding plan, but shows the detail, sources and basis for funding the Terminal Project. The idea is to bring the Finance Committee up to speed on the components of the funding plan at the meeting. At this point, there is a need for additional funding. A plan will need to be finalized (based on what we know to date) by the Committee and Airport Board prior to Assembly approval.

Finance Committee Motion: TBD at the meeting.

IV. Other items for discussion.

V. Next Finance Meeting: TBD