

AIRPORT BOARD
AGENDA ADDENDUM
6:00 P.M., TUESDAY, SEPTEMBER 11, 2018
ALASKA ROOM

VI. UNFINISHED BUSINESS

B. Terminal Design Grant. Staff has requested an Airport Improvement Program (AIP) design grant in the amount \$634,735, for the Phase 2 Terminal work. The Terminal is anticipated to be 70% eligible for federal funding, however, only \$634,735 of Federal Aviation Administration (FAA) Entitlement funding for FFY18 remains available (entitlement dollars are the only eligible type of AIP grant funding for the terminal). The total cost of design is \$1,636,000; of which \$1,145,200 would be eligible for federal funding. We have applied for the FAA grant for \$634,735; the remaining \$510,465 of eligible federal funding will be provided through Passenger Facility Charge (PFC), and the remaining \$490,800 (non-FAA eligible), locally funded with GO Bond and 2017 Sales Tax.

Board Motion: *“Approve the anticipated FAA AIP grant in the amount of \$634,735, \$510,465 in PFC funding, and \$490,800 of local funding from the 2012 GO Bond and 2017 Sales Tax for Airport Terminal Design project, and forward to the Assembly for appropriation.”*