

*City and Borough of Juneau, Alaska*



# Comprehensive Annual Financial Report

*Fiscal Year Ended - June 30, 2008*



Ex. 089, p. 1

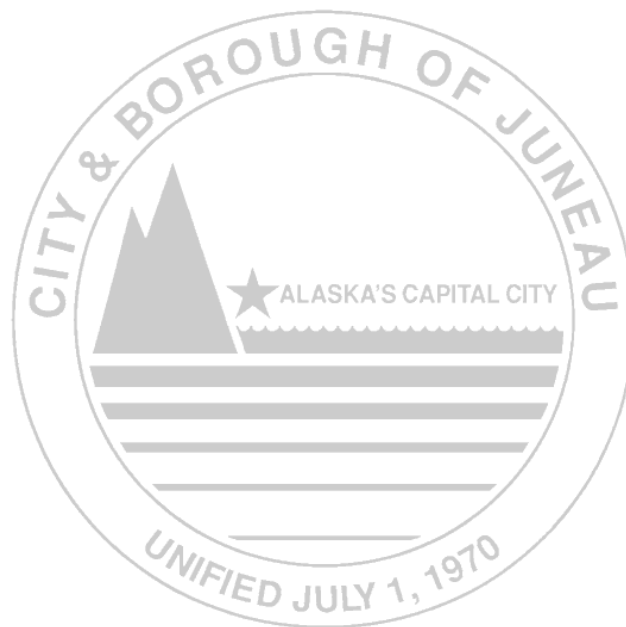
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CITY and BOROUGH OF JUNEAU

*FOR THE FISCAL YEAR July 1, 2007 to June 30, 2008*

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT



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PREPARED BY:

*DEPARTMENT OF FINANCE*  
CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR  
MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER

Ex. 089, p. 2

## SPECIAL REVENUE FUNDS

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Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2008. This section also includes individual three-year comparative statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

### Major Special Revenue Funds

**Roaded Service Area** - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

**Sales Tax** - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Recreation, Areawide-Multiple Projects, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales Tax.

**Lands** - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

### Non-Major Special Revenue Funds

**Hotel Tax** - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

**Tobacco Excise Tax** - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

**Capital Transit** - To account for revenues and expenditures for the operation of the mass transit bus system.

**Community Development Block Grant** - To account for revenues and expenditures for the Community Development Block Grants received from the U. S. Federal Government.

**Mental Health** - To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

**Visitor Services** - To account for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

**Library Minor Contributions** - To account for revenues designated for specific library expenditures.

**Eaglecrest** - To account for revenues and expenditures for the operation of a ski area.

**Downtown Parking** - To account for revenues and expenditures for parking.

**Port Development** - To account for revenue obligated for major port improvements.

**Low-income Housing** - To account for a grant received from the State to stimulate low-income housing development in the Juneau area.

**Fire Service Area** - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

**Marine Passenger Fee** - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

## CITY and BOROUGH OF JUNEAU

## Non-Major Special Revenue Funds

## Combining Balance Sheet

June 30, 2008

	Hotel Tax	Tobacco Excise Tax	Capital Transit	Community Development Block Grant
<b>ASSETS</b>				
Equity in central treasury	\$ 326,493	28,500	-	111,640
Receivables, net of allowance for doubtful accounts:				
Accounts	-	-	65,737	3,073
Taxes	331,489	-	-	-
State of Alaska	-	-	1,014,787	-
Long-term notes	-	-	-	89,674
Inventories	-	-	347,529	-
Total assets	<u>\$ 657,982</u>	<u>28,500</u>	<u>1,428,053</u>	<u>204,387</u>
<b>LIABILITIES</b>				
Interfund payable to other funds	\$ -	-	660,447	-
Accounts payable	-	-	32,349	3,073
Accrued salaries, payroll taxes, and withholdings payable	-	-	165,401	-
Deferred revenues	-	-	-	89,674
Advance from General Fund	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>858,197</u>	<u>92,747</u>
<b>FUND BALANCES (DEFICITS)</b>				
Reserved:				
Subsequent year expenditures	64,900	3,500	67,200	-
Encumbrances	-	-	32,276	-
Long-term notes receivable	-	-	-	-
Unreserved:				
Designated-Compensated absences	-	-	218,019	-
Undesignated	593,082	25,000	252,361	111,640
Total fund balances (deficit)	<u>657,982</u>	<u>28,500</u>	<u>569,856</u>	<u>111,640</u>
Total liabilities and fund balances	<u>\$ 657,982</u>	<u>28,500</u>	<u>1,428,053</u>	<u>204,387</u>



<u>Mental Health</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>
8,694	327,073	125,906	-	85,030	475,921
(6,376)	65,372	-	15,000	-	830,311
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	246,769	-	-
<u>2,318</u>	<u>392,445</u>	<u>125,906</u>	<u>261,769</u>	<u>85,030</u>	<u>1,306,232</u>
-	-	-	-	-	-
-	11,872	-	7,563	3,956	-
-	11,324	-	28,928	-	-
-	16,060	-	-	25,810	-
-	-	-	980,838	-	-
-	<u>39,256</u>	-	<u>1,017,329</u>	<u>29,766</u>	-
2,300	142,600	-	-	3,200	-
-	970	-	1,332	859	-
-	-	-	-	-	-
-	17,813	-	-	-	-
18	191,806	125,906	(756,892)	51,205	1,306,232
<u>2,318</u>	<u>353,189</u>	<u>125,906</u>	<u>(755,560)</u>	<u>55,264</u>	<u>1,306,232</u>
<u>2,318</u>	<u>392,445</u>	<u>125,906</u>	<u>261,769</u>	<u>85,030</u>	<u>1,306,232</u>

(Continued)

## CITY and BOROUGH OF JUNEAU

## Non-Major Special Revenue Funds

## Combining Balance Sheet, continued

June 30, 2008

	Low- income <u>Housing</u>	Fire Service <u>Area</u>	Marine Passenger <u>Fee</u>	<u>Total</u>
<b>ASSETS</b>				
Equity in central treasury	\$ 546,716	1,079,486	-	3,115,459
Receivables, net of allowance for doubtful accounts:				
Accounts	-	3,312	1,387,556	2,363,985
Taxes	-	4,268	-	335,757
State of Alaska	-	11,243	-	1,026,030
Long-term notes	547,017	-	-	636,691
Inventories	-	-	-	594,298
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	\$ <u>1,093,733</u>	<u>1,098,309</u>	<u>1,387,556</u>	<u>8,072,220</u>
<b>LIABILITIES</b>				
Interfund payable to other funds	\$ -	-	294,457	954,904
Accounts payable	-	65,496	-	124,309
Accrued salaries, payroll taxes, and withholdings payable	-	226,496	-	432,149
Deferred revenues	125,435	4,683	-	261,662
Advance from General Fund	-	-	-	980,838
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>125,435</u>	<u>296,675</u>	<u>294,457</u>	<u>2,753,862</u>
<b>FUND BALANCES (DEFICITS)</b>				
Reserved:				
Subsequent year expenditures	-	-	169,700	453,400
Encumbrances	-	52,708	-	88,145
Long-term notes receivable	421,582	-	-	421,582
Unreserved:				
Designated-Compensated absences	-	447,532	-	683,364
Undesignated	546,716	301,394	923,399	3,671,867
Total fund balances (deficit)	<u>968,298</u>	<u>801,634</u>	<u>1,093,099</u>	<u>5,318,358</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities and fund balances	\$ <u>1,093,733</u>	<u>1,098,309</u>	<u>1,387,556</u>	<u>8,072,220</u>

## CITY and BOROUGH OF JUNEAU

## Non-Major Special Revenue Funds

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2008

	Hotel Tax	Tobacco Excise Tax	Capital Transit	Community Development Block Grant
<b>REVENUES</b>				
Taxes	\$ 1,283,970	-	-	-
State sources:				
State shared revenue	-	-	246,620	-
Grants - other	-	-	1,019,926	13,952
Local sources	-	566,928	-	-
Charges for services	-	-	774,865	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	-	-	-
Other	-	-	(1,110)	-
Total revenues	<u>1,283,970</u>	<u>566,928</u>	<u>2,040,301</u>	<u>13,952</u>
<b>EXPENDITURES</b>				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	13,952
Public safety	-	-	-	-
Public transportation	-	-	5,382,648	-
Tourism and conventions	-	-	-	-
Other	21,119	16,221	-	-
Total expenditures	<u>21,119</u>	<u>16,221</u>	<u>5,382,648</u>	<u>13,952</u>
Excess (deficiency) of revenues over expenditures	<u>1,262,851</u>	<u>550,707</u>	<u>(3,342,347)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from other funds	-	-	3,384,700	-
Transfers to other funds	(1,041,800)	(580,000)	(300,000)	-
Total other financing sources (uses)	<u>(1,041,800)</u>	<u>(580,000)</u>	<u>3,084,700</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	221,051	(29,293)	(257,647)	-
Fund balances (deficits) at beginning of year	<u>436,931</u>	<u>57,793</u>	<u>827,503</u>	<u>111,640</u>
Fund balances (deficits) at end of year	<u>\$ 657,982</u>	<u>28,500</u>	<u>569,856</u>	<u>111,640</u>

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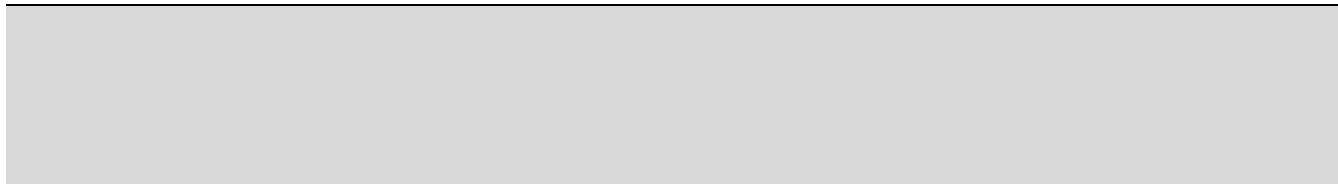
## Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

For the fiscal year ended June 30, 2008

	<u>Mental Health</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>
<b>REVENUES</b>				
Taxes	\$ -	-	-	-
State sources:				
State shared revenue	-	27,423	-	53,112
Grants - other	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	1,443,499
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	246,818	-	-
Other	-	116,351	4,797	-
Total revenues	<u>-</u>	<u>390,592</u>	<u>4,797</u>	<u>1,496,611</u>
<b>EXPENDITURES</b>				
Current:				
Recreation	-	-	-	2,094,687
Community development and lands management	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	1,777,256	-	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>1,777,256</u>	<u>-</u>	<u>2,094,687</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,386,664)</u>	<u>4,797</u>	<u>(598,076)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from other funds	-	1,470,600	-	650,000
Transfers to other funds	(14,000)	(18,700)	-	-
Total other financing sources (uses)	<u>(14,000)</u>	<u>1,451,900</u>	<u>-</u>	<u>650,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	(14,000)	65,236	4,797	51,924
Fund balances (deficits) at beginning of year	<u>16,318</u>	<u>287,953</u>	<u>121,109</u>	<u>(807,484)</u>
Fund balances (deficits) at end of year	<u>\$ 2,318</u>	<u>353,189</u>	<u>125,906</u>	<u>(755,560)</u>





<u>Down- town Parking</u>	<u>Port Development</u>	<u>Low- income Housing</u>	<u>Fire Service Area</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	782,864	-	2,066,834
-	-	-	332,132	-	659,287
-	-	-	11,243	-	1,045,121
-	-	-	-	-	566,928
200,413	-	-	-	-	2,418,777
-	-	-	450,000	-	450,000
-	3,048,485	-	1,575	5,070,540	8,120,600
-	-	38,979	-	-	38,979
-	-	-	-	-	246,818
-	-	-	7,524	-	127,562
<u>200,413</u>	<u>3,048,485</u>	<u>38,979</u>	<u>1,585,338</u>	<u>5,070,540</u>	<u>15,740,906</u>
-	-	-	-	-	2,094,687
-	-	-	-	-	13,952
-	-	-	3,195,869	-	3,195,869
-	-	-	-	-	5,382,648
-	-	-	-	-	1,777,256
209,532	4,500	-	-	4,500	255,872
<u>209,532</u>	<u>4,500</u>	<u>-</u>	<u>3,195,869</u>	<u>4,500</u>	<u>12,720,284</u>
<u>(9,119)</u>	<u>3,043,985</u>	<u>38,979</u>	<u>(1,610,531)</u>	<u>5,066,040</u>	<u>3,020,622</u>
16,367	2,314	-	1,206,500	609,659	7,340,140
-	(1,800,000)	-	-	(4,928,600)	(8,683,100)
<u>16,367</u>	<u>(1,797,686)</u>	<u>-</u>	<u>1,206,500</u>	<u>(4,318,941)</u>	<u>(1,342,960)</u>
7,248	1,246,299	38,979	(404,031)	747,099	1,677,662
<u>48,016</u>	<u>59,933</u>	<u>929,319</u>	<u>1,205,665</u>	<u>346,000</u>	<u>3,640,696</u>
<u>55,264</u>	<u>1,306,232</u>	<u>968,298</u>	<u>801,634</u>	<u>1,093,099</u>	<u>5,318,358</u>

## CITY and BOROUGH OF JUNEAU

## Major Special Revenue Funds

## ROADED SERVICE AREA

## Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
Property taxes	\$ 7,544,102	7,896,931	10,216,475
State sources:			
State shared revenue	1,051,882	1,027,056	414,513
Grants	87,710	70,407	44,759
Forest receipts	842,998	1,388,208	1,156,451
Federal source - grant	6,963	2,794	1,159
Licenses, permits and fees	2,095,733	1,666,781	1,562,548
Fines and forfeitures	705,423	722,111	742,248
Other	54,674	24,554	59,175
Total revenues	<u>12,389,485</u>	<u>12,798,842</u>	<u>14,197,328</u>
<b>EXPENDITURES</b>			
Education	200,000	200,000	200,000
Parks and recreation	3,798,765	3,274,685	3,236,371
Public safety - police	11,854,588	10,065,513	9,546,608
Public works - roads and street maintenance	4,481,577	4,532,507	3,242,427
Total expenditures	<u>20,334,930</u>	<u>18,072,705</u>	<u>16,225,406</u>
Deficiency of revenues over expenditures	<u>(7,945,445)</u>	<u>(5,273,863)</u>	<u>(2,028,078)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from Special Revenue Funds:			
Sales Tax	9,632,900	9,900,000	5,757,400
Marine Passenger Fee	604,200	604,900	775,000
Transfers to:			
General Fund	-	(175,000)	-
Special Revenue Funds:			
Capital Transit	(3,246,700)	(3,115,800)	(3,477,000)
Marine Passenger Fee	(20,200)	(21,700)	(27,600)
Eaglecrest	(25,000)	(25,000)	(25,000)
Fire Service Area	-	(368,496)	-
Central Equipment Internal Service Fund	-	-	(24,000)
Capital Project Funds	-	-	(320,000)
Total other financing sources (uses)	<u>6,945,200</u>	<u>6,798,904</u>	<u>2,658,800</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(1,000,245)</u>	<u>1,525,041</u>	<u>630,722</u>
Fund balance at beginning of year	<u>5,370,629</u>	<u>3,845,588</u>	<u>3,214,866</u>
Fund balance at end of year	<u>\$ 4,370,384</u>	<u>5,370,629</u>	<u>3,845,588</u>

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 7,505,900	7,505,900	7,544,102	38,202
State sources:				
State shared revenue	60,000	1,096,330	1,051,882	(44,448)
Grants	39,800	108,740	87,710	(21,030)
Forest receipts	-	-	842,998	842,998
Federal source - grant	3,300	3,300	6,963	3,663
Licenses, permits and fees	2,178,100	2,185,600	2,095,733	(89,867)
Fines and forfeitures	790,200	790,200	705,423	(84,777)
Other	42,600	60,106	54,674	(5,432)
Total revenues	<u>10,619,900</u>	<u>11,750,176</u>	<u>12,389,485</u>	<u>639,309</u>
<b>EXPENDITURES</b>				
Education	200,000	200,000	200,000	-
Parks and recreation	3,879,400	4,112,270	3,882,139	230,131
Public safety - police	11,517,100	12,343,264	11,973,278	369,986
Public works - roads and street maintenance	4,078,800	4,759,011	4,528,191	230,820
Total expenditures and encumbrances	<u>19,675,300</u>	<u>21,414,545</u>	<u>20,583,608</u>	<u>830,937</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(9,055,400)</u>	<u>(9,664,369)</u>	<u>(8,194,123)</u>	<u>1,470,246</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from Special Revenue Funds:				
Sales Tax	9,632,900	9,632,900	9,632,900	-
Marine Passenger Fee	604,200	604,200	604,200	-
Transfers to:				
Special Revenue Funds:				
Capital Transit	(3,164,000)	(3,246,700)	(3,246,700)	-
Marine Passenger Fee	-	(20,200)	(20,200)	-
Eaglecrest	(25,000)	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>7,048,100</u>	<u>6,945,200</u>	<u>6,945,200</u>	<u>-</u>
Net change in fund balance	\$ <u>(2,007,300)</u>	<u>(2,719,169)</u>	(1,248,923)	<u>1,470,246</u>
Fund balance at beginning of year			5,370,629	
Fund balance at end of year			4,121,706	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			164,450	
Change in compensated absences, designation of fund balance			84,228	
Fund balance at end of year - GAAP basis			\$ <u>4,370,384</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
General sales tax:			
Areawide 2%	\$ 16,172,681	15,473,614	14,304,408
Areawide Recreation 1% Prop 2 2001	-	-	3,886,978
Areawide Multiple Projects 1% Prop 1 2006	8,088,906	7,736,807	3,265,418
Areawide Capital Projects 1%	8,088,905	7,736,807	7,152,203
Areawide CIP/Sales Tax Reserve 1%	8,094,035	7,736,808	7,152,205
Total general sales tax	<u>40,444,527</u>	<u>38,684,036</u>	<u>35,761,212</u>
Liquor sales tax - 3%	854,318	826,570	726,034
Miscellaneous	16,945	17,159	25,823
Total revenues	<u>41,315,790</u>	<u>39,527,765</u>	<u>36,513,069</u>
<b>EXPENDITURES - Current: Finance</b>	<u>591,826</u>	<u>662,866</u>	<u>630,787</u>
Excess of revenues over expenditures	<u>40,723,964</u>	<u>38,864,899</u>	<u>35,882,282</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer from Capital Projects	7,510,000	-	-
Transfers to:			
General Fund	(9,728,400)	(9,690,800)	(11,950,500)
Special Revenue Funds:			
Lands	-	(2,165,000)	-
Fire Service Area	(1,135,300)	(1,075,000)	(663,400)
Roaded Service Area	(9,632,900)	(9,900,000)	(5,757,400)
Capital Projects Funds	(14,535,000)	(9,200,000)	(14,305,500)
Enterprise Funds:			
Bartlett Regional Hospital	(646,700)	(621,800)	(621,800)
Waste Management	-	-	-
Capital Projects	(2,335,000)	(4,000,000)	(2,190,000)
General Debt Service Fund	(3,148,500)	-	(1,660,200)
Total other financing sources (uses)	<u>(33,651,800)</u>	<u>(36,652,600)</u>	<u>(37,148,800)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	7,072,164	2,212,299	(1,266,518)
Fund balance at beginning of year	<u>12,207,146</u>	<u>9,994,847</u>	<u>11,261,365</u>
Fund balance at end of year	<u>\$ 19,279,310</u>	<u>12,207,146</u>	<u>9,994,847</u>

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
General sales tax:				
Areawide 2%	\$ 14,940,000	14,940,000	16,172,681	1,232,681
Areawide Multiple Projects 1% Prop 1 2006	7,470,000	7,470,000	8,088,906	618,906
Areawide Capital Projects 1%	7,470,000	7,470,000	8,088,905	618,905
Areawide CIP/Sales Tax Reserve 1%	7,470,000	7,470,000	8,094,035	624,035
Total general sales tax	<u>37,350,000</u>	<u>37,350,000</u>	<u>40,444,527</u>	<u>3,094,527</u>
Liquor sales tax - 3%	740,000	740,000	854,318	114,318
Miscellaneous	19,600	19,600	16,945	(2,655)
Total revenues	<u>38,109,600</u>	<u>38,109,600</u>	<u>41,315,790</u>	<u>3,206,190</u>
<b>EXPENDITURES - Current: Finance</b>	708,200	708,200	591,826	116,374
Excess of revenues over expenditures	<u>37,401,400</u>	<u>37,401,400</u>	<u>40,723,964</u>	<u>3,322,564</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer from Capital Projects	-	7,510,000	7,510,000	-
Transfers to:				
General Fund	(9,728,400)	(9,728,400)	(9,728,400)	-
Special Revenue Funds:				
Fire Service Area	(1,135,300)	(1,135,300)	(1,135,300)	-
Roaded Service Area	(9,632,900)	(9,632,900)	(9,632,900)	-
Capital Projects Funds	(14,265,000)	(14,535,000)	(14,535,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(646,700)	(646,700)	(646,700)	-
Capital Projects	(2,335,000)	(2,335,000)	(2,335,000)	-
General Debt Service Fund	-	(3,148,500)	(3,148,500)	-
Total other financing sources (uses)	<u>(37,743,300)</u>	<u>(33,651,800)</u>	<u>(33,651,800)</u>	<u>-</u>
Net change in fund balance	<u>\$ (341,900)</u>	<u>3,749,600</u>	7,072,164	<u>3,322,564</u>
Fund balance at beginning of year			<u>12,207,146</u>	
Fund balance at end of year			<u>\$ 19,279,310</u>	

## CITY and BOROUGH OF JUNEAU

## Major Special Revenue Funds

## LANDS

## Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
State shared revenue	\$ 20,935	7,400	4,297
Interest	154,748	50,247	32,869
Noise abatement loan repayment	89,300	89,300	67,700
Land sales	1,981,405	4,745,437	301,740
Rentals	201,873	55,269	92,981
Equity in earnings of AJT Mining Properties, Inc. joint ventures	(5,994)	15	42
Gravel & rock sales	538,978	518,378	674,794
Bad debt recovery	(1,309)	26,054	2,997
Total revenues	<u>2,979,936</u>	<u>5,492,100</u>	<u>1,177,420</u>
<b>EXPENDITURES</b>			
Land management	369,620	341,555	326,999
Land acquisition	541,247	3,813,681	-
Land management response	15,996	10,163	15,937
Land selection	5,274	8,429	100,751
Lease maintenance	18,399	13,536	14,317
Gravel pits & quarries	116,696	246,564	287,036
Miscellaneous property examinations	21,618	11,068	5,362
Foreclosures and LID payments	1,593	-	22,332
Total expenditures	<u>1,090,443</u>	<u>4,444,996</u>	<u>772,734</u>
Excess of revenues over expenditures	<u>1,889,493</u>	<u>1,047,104</u>	<u>404,686</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from:			
Sales Tax Special Revenue Fund	-	2,165,000	-
Capital Projects Funds	570,596	-	-
Transfers to Capital Projects Fund	(350,000)	(1,200,000)	(1,325,000)
Total other financing sources (uses)	<u>220,596</u>	<u>965,000</u>	<u>(1,325,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,110,089	2,012,104	(920,314)
Fund balance (deficit) at beginning of year	<u>1,576,493</u>	<u>(435,611)</u>	<u>484,703</u>
Fund balance (deficit) at end of year	<u>\$ 3,686,582</u>	<u>1,576,493</u>	<u>(435,611)</u>

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
State shared revenue	\$ -	23,134	20,935	(2,199)
Interest	248,900	248,900	154,748	(94,152)
Noise abatement loan repayment	89,300	89,300	89,300	-
Land sales	608,900	608,900	1,981,405	1,372,505
Rentals	47,000	47,000	201,873	154,873
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	(5,994)	(5,994)
Gravel & rock sales	300,000	300,000	538,978	238,978
Bad debt recovery	-	-	(1,309)	(1,309)
Total revenues	<u>1,294,100</u>	<u>1,317,234</u>	<u>2,979,936</u>	<u>1,662,702</u>
<b>EXPENDITURES</b>				
Land management	367,900	392,471	371,889	20,582
Land acquisition	180,000	970,000	541,247	428,753
Land management response	25,000	26,765	15,996	10,769
Land selection	150,000	155,000	5,274	149,726
Lease maintenance	12,200	12,200	18,399	(6,199)
Gravel pits & quarries	290,400	300,576	119,185	181,391
Miscellaneous property examinations	25,000	26,500	21,618	4,882
Foreclosures and LID payments	20,000	20,000	1,593	18,407
Total expenditures and encumbrances	<u>1,070,500</u>	<u>1,903,512</u>	<u>1,095,201</u>	<u>808,311</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>223,600</u>	<u>(586,278)</u>	<u>1,884,735</u>	<u>2,471,013</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer from Capital Projects Fund	-	570,596	570,596	-
Transfers to Capital Projects Funds	-	(350,000)	(350,000)	-
Total other financing sources (uses)	<u>-</u>	<u>220,596</u>	<u>220,596</u>	<u>-</u>
Net change in fund balance (deficit)	<u>\$ 223,600</u>	<u>(365,682)</u>	<u>2,105,331</u>	<u>2,471,013</u>
Fund balance at beginning of year			<u>1,576,493</u>	
Fund balance at end of year			3,681,824	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			7,263	
Change in compensated absences, designation of fund balance			<u>(2,505)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 3,686,582</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
REVENUES - Taxes	\$ 1,283,970	1,184,151	1,061,798
EXPENDITURES - Other	21,119	23,681	21,915
Excess of revenues over expenditures	<u>1,262,851</u>	<u>1,160,470</u>	<u>1,039,883</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,041,800)</u>	<u>(948,800)</u>	<u>(915,000)</u>
Excess of revenues over expenditures and other financing uses	221,051	211,670	124,883
Fund balance at beginning of year	<u>436,931</u>	<u>225,261</u>	<u>100,378</u>
Fund balance at end of year	<u>\$ 657,982</u>	<u>436,931</u>	<u>225,261</u>



## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Taxes	\$ 990,000	990,000	1,283,970	293,970
EXPENDITURES - Other	25,200	25,200	21,119	4,081
Excess of revenues over expenditures	<u>964,800</u>	<u>964,800</u>	<u>1,262,851</u>	<u>298,051</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,041,800)</u>	<u>(1,041,800)</u>	<u>(1,041,800)</u>	<u>-</u>
Net change in fund balance	\$ <u>(77,000)</u>	<u>(77,000)</u>	221,051	<u>298,051</u>
Fund balance at beginning of year			<u>436,931</u>	
Fund balance at end of year			\$ <u>657,982</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
REVENUES - Local sources	\$ 566,928	578,473	473,922
EXPENDITURES - Other	16,221	18,172	7,117
Excess of revenues over expenditures	<u>550,707</u>	<u>560,301</u>	<u>466,805</u>
OTHER FINANCING USES			
Transfers to:			
General Fund	(320,000)	(315,000)	(331,000)
Bartlett Regional Hospital Enterprise Fund	(260,000)	(255,000)	(269,000)
Total other financing uses	<u>(580,000)</u>	<u>(570,000)</u>	<u>(600,000)</u>
Deficiency of revenues over expenditures and other financing uses	(29,293)	(9,699)	(133,195)
Fund balance at beginning of year	<u>57,793</u>	<u>67,492</u>	<u>200,687</u>
Fund balance at end of year	<u>\$ 28,500</u>	<u>57,793</u>	<u>67,492</u>

## TOBACCO EXCISE TAX

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Local sources	\$ 570,000	570,000	566,928	(3,072)
EXPENDITURES - Other	19,400	19,400	16,221	3,179
Excess of revenues over expenditures	<u>550,600</u>	<u>550,600</u>	<u>550,707</u>	<u>107</u>
<b>OTHER FINANCING USES</b>				
Transfers to:				
General Fund	(320,000)	(320,000)	(320,000)	-
Bartlett Regional Hospital Enterprise Fund	<u>(260,000)</u>	<u>(260,000)</u>	<u>(260,000)</u>	-
Total other financing uses	<u>(580,000)</u>	<u>(580,000)</u>	<u>(580,000)</u>	-
Net change in fund balance	\$ <u>(29,400)</u>	<u>(29,400)</u>	(29,293)	<u>107</u>
Fund balance at beginning of year			<u>57,793</u>	
Fund balance at end of year			\$ <u>28,500</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

**CAPITAL TRANSIT**

**Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance**

*For the fiscal years ended June 30, 2008, 2007 and 2006*

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
State sources:			
State shared revenue	\$ 246,620	84,700	87,981
Urban Mass Transportation Administration grant	1,019,926	860,959	193,856
Charges for services	774,865	749,685	701,715
Bad debt recovery (expense)	(1,726)	(478)	2,045
Other	616	813	1,650
Total revenues	<u>2,040,301</u>	<u>1,695,679</u>	<u>987,247</u>
<b>EXPENDITURES</b>			
Operations	4,015,896	3,442,150	3,158,553
Maintenance	1,366,752	1,232,958	1,100,998
Total expenditures	<u>5,382,648</u>	<u>4,675,108</u>	<u>4,259,551</u>
Deficiency of revenues over expenditures	<u>(3,342,347)</u>	<u>(2,979,429)</u>	<u>(3,272,304)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from Special Revenue Funds:			
Roaded Service Area	3,246,700	3,115,800	3,477,000
Marine Passenger Fee	138,000	138,000	131,000
Transfers to Capital Project Funds	(300,000)	-	-
Total other financing sources (uses)	<u>3,084,700</u>	<u>3,253,800</u>	<u>3,608,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(257,647)	274,371	335,696
Fund balance at beginning of year	<u>827,503</u>	<u>553,132</u>	<u>217,436</u>
Fund balance at end of year	<u>\$ 569,856</u>	<u>827,503</u>	<u>553,132</u>

## CAPITAL TRANSIT

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
State sources:				
State shared revenue	\$ -	260,442	246,620	(13,822)
Urban Mass Transportation Administration grant	1,025,000	1,025,000	1,019,926	(5,074)
Charges for services	722,100	722,100	774,865	52,765
Bad debt recovery (expense)	-	-	(1,726)	(1,726)
Other	1,500	1,500	616	(884)
Total revenues	<u>1,748,600</u>	<u>2,009,042</u>	<u>2,040,301</u>	<u>31,259</u>
<b>EXPENDITURES</b>				
Operations	3,678,900	3,957,346	4,027,067	(69,721)
Maintenance	1,429,200	1,530,580	1,375,432	155,148
Total expenditures and encumbrances	<u>5,108,100</u>	<u>5,487,926</u>	<u>5,402,499</u>	<u>85,427</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(3,359,500)</u>	<u>(3,478,884)</u>	<u>(3,362,198)</u>	<u>116,686</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from Special Revenue Funds:				
Roaded Service Area	3,164,000	3,246,700	3,246,700	-
Marine Passenger Fee	138,000	138,000	138,000	-
Transfers to Capital Project Funds	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>3,002,000</u>	<u>3,084,700</u>	<u>3,084,700</u>	<u>-</u>
Net change in fund balance	<u>\$ (357,500)</u>	<u>(394,184)</u>	<u>(277,498)</u>	<u>116,686</u>
Fund balance at beginning of year			<u>827,503</u>	
Fund balance at end of year			550,005	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			32,276	
Change in compensated absences, designation of fund balance			<u>(12,425)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 569,856</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

*For the fiscal years ended June 30, 2008, 2007 and 2006*

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
Community Development Block Grant	\$ 13,952	312,398	241,001
Bad debt recovery	-	-	1
Total revenues	<u>13,952</u>	<u>312,398</u>	<u>241,002</u>
<b>EXPENDITURES</b>			
Community development and lands management	<u>13,952</u>	<u>312,398</u>	<u>241,002</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>111,640</u>	<u>111,640</u>	<u>111,640</u>
Fund balance at end of year	<u>\$ 111,640</u>	<u>111,640</u>	<u>111,640</u>

CITY and BOROUGH OF JUNEAU  
 Non-Major Special Revenue Funds  
**COMMUNITY DEVELOPMENT BLOCK GRANT**  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
*For the fiscal year ended June 30, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - positive <u>(negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Community Development Block Grant	\$ -	360,078	13,952	(346,126)
<b>EXPENDITURES - Community development and lands management</b>	<u>-</u>	<u>360,078</u>	<u>13,952</u>	<u>346,126</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	-	<u>-</u>
Fund balance at beginning of year			<u>111,640</u>	
Fund balance at end of year			<u>\$ 111,640</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

**MENTAL HEALTH**

**Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance**

*For the fiscal years ended June 30, 2008, 2007 and 2006*

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
Bad debt recovery	\$ -	2,318	1,851
Total revenues	<u>-</u>	<u>2,318</u>	<u>1,851</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers to General Fund	(14,000)	-	-
Total other financing sources (uses)	<u>(14,000)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over other financing use	(14,000)	2,318	1,851
Fund balance at beginning of year	<u>16,318</u>	<u>14,000</u>	<u>12,149</u>
Fund balance at end of year	<u>\$ 2,318</u>	<u>16,318</u>	<u>14,000</u>



## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

*For the fiscal year ended June 30, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
Bad debt recovery	\$ -	-	-	-
Total revenues	-	-	-	-
<b>OTHER FINANCING USE</b>				
Transfer to General Fund	(14,000)	(14,000)	(14,000)	-
Net change in fund balance	<u>\$ (14,000)</u>	<u>(14,000)</u>	(14,000)	<u>-</u>
Fund balance at beginning of year			<u>16,318</u>	
Fund balance at end of year			<u>\$ 2,318</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
State shared revenues	\$ 27,423	10,200	10,546
Rental income	246,818	219,784	211,567
Concessions	52,584	59,662	51,510
Other	63,767	68,235	82,415
Total revenues	<u>390,592</u>	<u>357,881</u>	<u>356,038</u>
<b>EXPENDITURES</b>			
Operations	873,956	760,024	705,254
Support to Juneau Convention and Visitor Bureau	903,300	844,455	786,900
Total expenditures	<u>1,777,256</u>	<u>1,604,479</u>	<u>1,492,154</u>
Deficiency of revenues over expenditures	<u>(1,386,664)</u>	<u>(1,246,598)</u>	<u>(1,136,116)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from General Fund	224,400	185,000	185,000
Transfers from Special Revenue Funds:			
Hotel Tax	1,041,800	948,800	915,000
Marine Passenger Fee	204,400	204,400	100,000
Transfers from Dock Enterprise Fund	-	-	40,200
Transfers to Marine Passenger Fee	(18,700)	-	-
Total other financing sources (uses)	<u>1,451,900</u>	<u>1,338,200</u>	<u>1,240,200</u>
Excess of revenues and other financing sources over expenditures	65,236	91,602	104,084
Fund balance at beginning of year	<u>287,953</u>	<u>196,351</u>	<u>92,267</u>
Fund balance at end of year	<u>\$ 353,189</u>	<u>287,953</u>	<u>196,351</u>

## VISITOR SERVICES

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
State shared revenues	\$ -	28,949	27,423	(1,526)
Rental income	212,400	212,400	246,818	34,418
Concessions	45,000	45,000	52,584	7,584
Other	60,600	60,600	63,767	3,167
Total revenues	<u>318,000</u>	<u>346,949</u>	<u>390,592</u>	<u>43,643</u>
<b>EXPENDITURES</b>				
Operations	836,000	921,128	878,661	42,467
Support to Juneau Convention and Visitors Bureau	913,500	913,500	903,300	10,200
Total expenditures and encumbrances	<u>1,749,500</u>	<u>1,834,628</u>	<u>1,781,961</u>	<u>52,667</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,431,500)</u>	<u>(1,487,679)</u>	<u>(1,391,369)</u>	<u>96,310</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from General Fund	170,000	224,400	224,400	-
Transfers from Special Revenue Funds:				
Hotel Tax	1,041,800	1,041,800	1,041,800	-
Marine Passenger Fee	204,400	204,400	204,400	-
Transfers to Marine Passenger Fee	-	(18,700)	(18,700)	-
Total other financing sources (uses)	<u>1,416,200</u>	<u>1,451,900</u>	<u>1,451,900</u>	<u>-</u>
Net change in fund balance	\$ <u>(15,300)</u>	<u>(35,779)</u>	60,531	<u>96,310</u>
Fund balance at beginning of year			<u>287,953</u>	
Fund balance at end of year			348,484	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			970	
Change in compensated absences, designation of fund balance			<u>3,735</u>	
Fund balance at end of year - GAAP basis			\$ <u>353,189</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

*For the fiscal years ended June 30, 2008, 2007 and 2006*

	<u>2008</u>	<u>2007</u>	<u>2006</u>
REVENUES - Donations	\$ 4,797	6,857	5,797
EXPENDITURES - Materials	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	4,797	6,857	5,797
Fund balance at beginning of year	<u>121,109</u>	<u>114,252</u>	<u>108,455</u>
Fund balance at end of year	<u>\$ 125,906</u>	<u>121,109</u>	<u>114,252</u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	<u>Original</u>	<u>Final</u>		
REVENUES - Donations	\$ 5,400	5,400	4,797	(603)
EXPENDITURES - Materials	<u>5,400</u>	<u>5,400</u>	<u>-</u>	<u>5,400</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	4,797	<u>4,797</u>
Fund balance at beginning of year			<u>121,109</u>	
Fund balance at end of year			\$ <u>125,906</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

EAGLECREST

Comparative Statements of Revenues, Expenditures, and Changes in Fund Deficit

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
State shared revenues	\$ 53,112	24,800	20,604
Charges for services:			
Ski tickets	909,883	826,856	691,827
Ski school fees	110,097	122,638	82,616
Other	423,519	485,878	294,322
Total revenues	<u>1,496,611</u>	<u>1,460,172</u>	<u>1,089,369</u>
<b>EXPENDITURES</b>			
Ski area operations	1,630,028	1,628,517	1,429,755
Ski school operations	112,214	95,185	78,929
Ski area maintenance	352,445	314,723	286,800
Total expenditures	<u>2,094,687</u>	<u>2,038,425</u>	<u>1,795,484</u>
Deficiency of revenues over expenditures	<u>(598,076)</u>	<u>(578,253)</u>	<u>(706,115)</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers from:			
General Fund	625,000	575,000	500,000
Special Revenue Funds:			
Roaded Service Area	25,000	25,000	25,000
Capital Project Funds	-	-	69,302
Total other financing sources	<u>650,000</u>	<u>600,000</u>	<u>594,302</u>
Excess (deficiency) of revenues and other financing sources over expenditures	51,924	21,747	(111,813)
Fund deficit at beginning of the year	<u>(807,484)</u>	<u>(829,231)</u>	<u>(717,418)</u>
Fund deficit at end of year	<u>\$ (755,560)</u>	<u>(807,484)</u>	<u>(829,231)</u>

## Schedule of Revenues, Expenditures, and Changes in Fund Deficit - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
State shared revenues	\$ -	54,690	53,112	(1,578)
Charges for services:				
Ski tickets	790,000	822,140	909,883	87,743
Ski school fees	110,000	110,000	110,097	97
Other	465,000	465,000	423,519	(41,481)
Total revenues	<u>1,365,000</u>	<u>1,451,830</u>	<u>1,496,611</u>	<u>44,781</u>
<b>EXPENDITURES</b>				
Ski area operations	1,581,800	1,630,013	1,642,013	(12,000)
Ski school operations	100,500	108,600	112,214	(3,614)
Ski area maintenance	319,100	354,419	352,445	1,974
Total expenditures and encumbrances	<u>2,001,400</u>	<u>2,093,032</u>	<u>2,106,672</u>	<u>(13,640)</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(636,400)</u>	<u>(641,202)</u>	<u>(610,061)</u>	<u>31,141</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers from:				
General Fund	625,000	625,000	625,000	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources	<u>650,000</u>	<u>650,000</u>	<u>650,000</u>	<u>-</u>
Net change in fund deficit	<u>\$ 13,600</u>	<u>8,798</u>	39,939	<u>31,141</u>
Fund deficit at beginning of year			<u>(807,484)</u>	
Fund deficit at end of year			(767,545)	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			1,332	
Change in compensated absences, designation of fund balance			<u>10,653</u>	
Fund deficit at end of year - GAAP basis			<u>\$ (755,560)</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

**DOWNTOWN PARKING**

**Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance**

*For the fiscal years ended June 30, 2008, 2007 and 2006*

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
State shared revenues	\$ -	600	586
Charges for parking	200,413	176,384	184,991
Total revenues	<u>200,413</u>	<u>176,984</u>	<u>185,577</u>
<b>EXPENDITURES</b>			
Salaries and fringe benefits	16,513	19,947	18,428
Utilities	28,176	23,257	21,629
Contractual services	31,323	27,827	26,967
Maintenance services	82,410	124,349	87,374
Other	51,110	47,601	42,101
Total expenditures	<u>209,532</u>	<u>242,981</u>	<u>196,499</u>
Deficiency of revenues over expenditures	(9,119)	(65,997)	(10,922)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from:			
General Fund	13,600	-	-
Capital Projects Funds	2,767	-	-
Transfers to Capital Projects Funds	-	(72,000)	-
Total other financing sources (uses)	<u>16,367</u>	<u>(72,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing uses	7,248	(137,997)	(10,922)
Fund balance at beginning of year	<u>48,016</u>	<u>186,013</u>	<u>196,935</u>
Fund balance at end of year	<u>\$ 55,264</u>	<u>48,016</u>	<u>186,013</u>



## DOWNTOWN PARKING

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
Charges for parking	\$ 194,700	194,700	200,413	5,713
<b>EXPENDITURES</b>				
Salaries and fringe benefits	23,200	23,200	16,513	6,687
Utilities	22,500	36,100	28,176	7,924
Contractual services	32,500	32,500	31,323	1,177
Maintenance services	105,900	105,900	82,410	23,490
Other	51,500	51,500	51,110	390
Total expenditures	235,600	249,200	209,532	39,668
Excess (deficiency) of revenues over expenditures	(40,900)	(54,500)	(9,119)	45,381
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from:				
General Fund	-	13,600	13,600	-
Capital Projects Funds	-	2,767	2,767	-
Total other financing sources (uses)	-	16,367	16,367	-
Net change in fund balance	\$ (40,900)	(38,133)	7,248	(45,381)
Fund balance at beginning of year			48,016	
Fund balance at end of year			\$ 55,264	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
REVENUES - Port fees	\$ 3,048,485	2,307,986	1,912,587
EXPENDITURES - Other	<u>4,500</u>	<u>4,000</u>	<u>-</u>
Excess of revenues over expenditures	3,043,985	2,303,986	1,912,587
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers:			
From Port Debt Service Fund	2,314	-	-
To Port Debt Service Fund	-	(935,000)	(1,225,000)
To Enterprise Funds Capital Projects	<u>(1,800,000)</u>	<u>(1,200,000)</u>	<u>(1,262,000)</u>
Total other financing sources (uses)	<u>(1,797,686)</u>	<u>(2,135,000)</u>	<u>(2,487,000)</u>
Excess (deficiency) of revenues over other financing uses	1,246,299	168,986	(574,413)
Fund balance (deficit) at beginning of year	<u>59,933</u>	<u>(109,053)</u>	<u>465,360</u>
Fund balance (deficit) at end of year	\$ <u><u>1,306,232</u></u>	<u><u>59,933</u></u>	<u><u>(109,053)</u></u>

## PORT DEVELOPMENT

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Port fees	\$ 1,865,300	1,865,300	3,048,485	1,183,185
EXPENDITURES - Other	4,500	4,500	4,500	-
Excess of revenues over expenditures	1,860,800	1,860,800	3,043,985	1,183,185
OTHER FINANCING SOURCES (USES)				
Transfers:				
From Port Debt Service Fund	2,300	2,300	2,314	14
To Enterprise Funds Capital Projects	(1,800,000)	(1,800,000)	(1,800,000)	-
Total other financing sources (uses)	(1,797,700)	(1,797,700)	(1,797,686)	14
Net change in fund balance	\$ 63,100	63,100	1,246,299	1,183,199
Fund deficit at beginning of year			59,933	
Fund balance at end of year			\$ 1,306,232	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LOW-INCOME HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
Loan repayments	\$ 38,979	18,980	(17,412)
Less: bad debt expense	-	-	1,899
Total revenues	<u>38,979</u>	<u>18,980</u>	<u>(15,513)</u>
Excess (deficiency) of revenues over expenditures	38,979	18,980	(15,513)
Fund balance at beginning of year	<u>929,319</u>	<u>910,339</u>	<u>925,852</u>
Fund balance at end of year	<u>\$ 968,298</u>	<u>929,319</u>	<u>910,339</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

*For the fiscal year ended June 30, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - positive (negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Loan repayments	\$ <u>          -</u>	<u>          -</u>	<u>      38,979</u>	<u>      38,979</u>
Excess of revenues over expenditures and encumbrances	\$ <u>          -</u>	<u>          -</u>	<u>      38,979</u>	<u>      38,979</u>
Fund balance at beginning of year			<u>      929,319</u>	
Fund balance at end of year			\$ <u>      968,298</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

**FIRE SERVICE AREA**

**Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance**

*For the fiscal years ended June 30, 2008, 2007 and 2006*

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>REVENUES</b>			
Property taxes	\$ 782,864	1,005,823	1,109,711
State shared revenue - entitlement and other	332,132	126,504	57,426
State source - grant	11,243	-	-
Federal source - grant	-	670	129,855
Contracted services - fire	450,000	428,300	385,900
Other	9,099	13,206	27,343
Total revenues	<u>1,585,338</u>	<u>1,574,503</u>	<u>1,710,235</u>
<b>EXPENDITURES</b>			
Fire protection services	<u>3,195,869</u>	<u>2,650,177</u>	<u>2,405,183</u>
Deficiency of revenues over expenditures	<u>(1,610,531)</u>	<u>(1,075,674)</u>	<u>(694,948)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from Special Revenue Funds:			
Sales Tax	1,135,300	1,075,000	663,400
Marine Passenger Fee	71,200	66,000	91,000
Roaded Service Area	-	368,496	-
Total other financing sources (uses)	<u>1,206,500</u>	<u>1,509,496</u>	<u>754,400</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(404,031)	433,822	59,452
Fund balance at beginning of year	<u>1,205,665</u>	<u>771,843</u>	<u>712,391</u>
Fund balance at end of year	<u>\$ 801,634</u>	<u>1,205,665</u>	<u>771,843</u>

## FIRE SERVICE AREA

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 792,100	792,100	782,864	(9,236)
State shared revenue - other	-	350,783	332,132	(18,651)
State source - grant	-	17,924	11,243	(6,681)
Contracted services - fire	450,000	450,000	450,000	-
Other	7,500	7,500	9,099	1,599
Total revenues	<u>1,249,600</u>	<u>1,618,307</u>	<u>1,585,338</u>	<u>(32,969)</u>
<b>EXPENDITURES</b>				
Fire protection services	2,738,200	3,160,529	3,112,411	48,118
Title III grant	-	170,238	169,493	745
Total expenditures and encumbrances	<u>2,738,200</u>	<u>3,330,767</u>	<u>3,281,904</u>	<u>48,863</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,488,600)</u>	<u>(1,712,460)</u>	<u>(1,696,566)</u>	<u>15,894</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from Special Revenue Funds:				
Sales Tax	1,135,300	1,135,300	1,135,300	-
Marine Passenger Fee	71,200	71,200	71,200	-
Transfer to Areawide Water Utility Enterprise Fund	(150,000)	(150,000)	-	150,000
Total other financing sources (uses)	<u>1,056,500</u>	<u>1,056,500</u>	<u>1,206,500</u>	<u>150,000</u>
Net change in fund balance	<u>\$ (432,100)</u>	<u>(655,960)</u>	<u>(490,066)</u>	<u>165,894</u>
Fund balance at beginning of year			1,205,665	
Fund balance at end of year			715,599	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			52,708	
Change in compensated absences, designation of fund balance			<u>33,327</u>	
Fund balance at end of year - GAAP basis			<u>\$ 801,634</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
REVENUES - Marine passenger fees	\$ 5,070,540	4,785,750	4,599,530
EXPENDITURES - Other	4,500	4,000	-
Excess of revenues over expenditures	<u>5,066,040</u>	<u>4,781,750</u>	<u>4,599,530</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from:			
General Fund	30,500	30,000	3,000
Special Revenue Funds:			
Visitor Services	18,700	-	-
Roaded Service Area	20,200	21,700	27,600
Harbor Enterprise Fund	112	-	-
Dock Enterprise Fund	338,487	9,200	20,200
Capital Projects Funds	201,660	-	-
Transfers to:			
General Fund	(1,133,900)	(1,080,200)	(1,161,000)
Special Revenue Funds:			
Capital Transit	(138,000)	(138,000)	(131,000)
Visitor Services	(204,400)	(204,400)	(100,000)
Roaded Service Area	(604,200)	(604,900)	(775,000)
Fire Service Area	(71,200)	(66,000)	(91,000)
Dock Enterprise Fund	-	-	(75,800)
Capital Projects Funds	(2,776,900)	(2,567,400)	(2,014,800)
Port Debt Service	-	-	(300,000)
Total other financing sources (uses)	<u>(4,318,941)</u>	<u>(4,600,000)</u>	<u>(4,597,800)</u>
Excess of revenues over other financing sources (uses)	747,099	181,750	1,730
Fund balance at beginning of year	<u>346,000</u>	<u>164,250</u>	<u>162,520</u>
Fund balance at end of year	<u>\$ 1,093,099</u>	<u>346,000</u>	<u>164,250</u>



## MARINE PASSENGER FEE

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,928,600	4,928,600	5,070,540	141,940
EXPENDITURES - Other	4,500	4,500	4,500	-
Excess of revenues over expenditures	<u>4,924,100</u>	<u>4,924,100</u>	<u>5,066,040</u>	<u>141,940</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from:				
General Fund	-	30,500	30,500	-
Special Revenue Funds:				
Visitor Services	-	18,700	18,700	-
Roaded Service Area	-	20,200	20,200	-
Harbor Enterprise Fund		112	112	-
Dock Enterprise Fund	-	338,379	338,487	108
Capital Projects Funds	-	201,660	201,660	-
Transfers to:				
General Fund	(1,133,900)	(1,133,900)	(1,133,900)	-
Special Revenue Funds:				
Capital Transit	(138,000)	(138,000)	(138,000)	-
Visitor Services	(204,400)	(204,400)	(204,400)	-
Roaded Service Area	(604,200)	(604,200)	(604,200)	-
Fire Service Area	(71,200)	(71,200)	(71,200)	-
Capital Projects Funds	<u>(2,776,900)</u>	<u>(2,776,900)</u>	<u>(2,776,900)</u>	-
Total other financing sources (uses)	<u>(4,928,600)</u>	<u>(4,319,049)</u>	<u>(4,318,941)</u>	<u>108</u>
Net change in fund balance	\$ <u>(4,500)</u>	<u>605,051</u>	747,099	<u>142,048</u>
Fund balance at beginning of year			<u>346,000</u>	
Fund balance at end of year			\$ <u>1,093,099</u>	