Presented by:

The Manager

Introduced: Drafted by:

2/12/2018 Finance

## ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2017-06(AD)

An Ordinance Appropriating to the Manager the Sum of \$480,000 as Funding for the Accessory Apartment Grant Incentive Program, Funding Provided by the Juneau Affordable Housing Fund's Fund Balance.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

**Section 1.** Classification. This ordinance is a noncode ordinance.

Section 2. Appropriate. There is appropriated to the Manager the sum of \$480,000 as funding for the Accessory Apartment Grant Incentive Program. The intent of the Assembly is to use these funds based on review and recommendation by the Affordable Housing Commission, in annual installments of \$96,000.

Section 3. Source of Funds.

Juneau Affordable Housing Fund's Fund Balance

\$ 480,000

Section 4. Effective Date. This ordinance shall become effective upon adoption.

Adopted this 5 day of March, 2018.

endell D. Koelsch, Mayor

Attest:

Laurie J. Sica, Mynicipal Clerk