Presented by: The Manager Introduced: 06/26/2017 Drafted by: A. G. Mead

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2799

A Resolution Supporting the Disposal of Lot C1, Juneau Subport Subdivision by the Alaska Mental Health Trust Authority.

WHEREAS, the Trust Land Office manages the land and resources owned by the Alaska Mental Health Trust Authority and is tasked with generating revenue for the benefit of the Trust and its beneficiaries through land sales and other types of real property disposals; and

WHEREAS, the Trust Land Office is contemplating the sale of Lot C1, Juneau Subport Subdivision (Mental Health Parcel C204099, Trust Land Office project # 2017-156); and

WHEREAS, historically, the Trust has been unable to maximize the economic value of the land, which has sat vacant for many years and which has not generated any interest from potential investors; and

WHEREAS, the Trust Land Office has recently received a proposal from the private sector to purchase the property; and

WHEREAS, the proposal is consistent with the Trust Land Office's land sales policy; and

WHEREAS, the sale of the land will be in the best interest of the Alaska Mental Health Trust Authorities beneficiaries; and

WHEREAS, the City and Borough of Juneau understands that the interested buyer is proposing a project designed to further the development of Juneau's waterfront and which would be of great benefit of the community.

Now, Therefore, Be It Resolved by the Assembly of the City and Borough of Juneau, Alaska:

Section 1. The Assembly fully supports the disposal of Lot C1, Juneau Subport Subdivision, by the Alaska Mental Health Trust.

Section 2. Effective Date. This resolution shall be effective immediately after its adoption.

Adopted this 26th day of June, 2017.

Kendell D. Koelsch, Mayor

Attest:

Res. 2799

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