

Presented by: The Manager
Introduced: 2/13/2017
Drafted by: Finance

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2788

A Resolution De-Appropriating \$4,370,300 in FY17 Funds from the Treasury for the FY17 City and Borough Operations

WHEREAS, under Article IX of the Home Rule Charter of the City and Borough of Juneau, the Assembly by resolution may reduce any appropriation, except for debt service or for cash deficit, provided that no appropriation may be reduced by more than the amount of the unencumbered balance; and

WHEREAS, Ordinance 2016-09 included \$4,370,300 of support that is now lower than anticipated due to reductions in Community Revenue Sharing, State of Alaska support and PFD Impact on Sales Tax; and

WHEREAS, funding from the State of Alaska are lower than anticipated due to the Governor's Veto, and Senate Bill 210; and

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. The budget is de-appropriated as follows from the City and Borough of Juneau for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

Roaded Service Area Community Revenue Sharing	(294,700)
Debt Service Fund School Construction Reimbursement	(3,075,600)
General Fund Support from Sales Tax	(578,000)
Roaded Service Area Support from Sales Tax	<u>(422,000)</u>
Total Budget Changes	\$ (4,370,300)

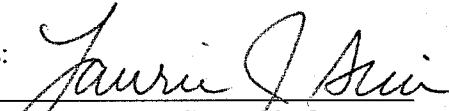
Section 2. Funding Sources. The following amounts are hereby de-appropriated for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

Community Revenue Sharing (SB210)	\$ (294,700)
Debt Retirement (Governor Veto)	(3,075,600)
PFD Impact on Sales Tax (Governor Veto)	<u>(1,000,000)</u>
Total Budget Changes	\$ (4,370,300)

Section 3. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 13th day of February, 2017.

Attest:



Laurie J. Sica, Clerk



Kendell D. Koelsch, Mayor