

Presented by: The Manager
Introduced: 4/3/2017
Drafted by: Finance

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2016-09(AM)

An Ordinance Appropriating to the Manager the Sum of \$700,000 as Funding for the Juneau Housing First Collaborative (JHFC) Capital Project, Funding Provided by the Sales Tax Fund's Fund Balance.

WHEREAS, on the 11th day of January, 2016, the Assembly adopted Ordinance 2015-20(Z), an Ordinance Appropriating to the Manager the Sum of \$1,800,000 as ("Bridge Financing") funding for the Juneau Housing First Collaborative (JHFC) Capital Project, funding provided by the General Fund's Fund Balance; and

WHEREAS, the JHFC was unable to obtain sufficient, additional funding; and

WHEREAS, in order to pay costs for the Juneau Housing First Collaborative Capital Project, the JHFC requires additional funding of up to \$1,200,000; and

WHEREAS, the CBJ encumbered \$500,000 in funding to JHFC in FY16 prior to the \$1,300,000 balance of the appropriation lapsing; and

WHEREAS, to fully fund the Juneau Housing First Collaborative Capital Project an additional appropriation of \$700,000 is required.

NOW, THEREFORE, BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a noncode ordinance.

Section 2. Appropriation. There is appropriated to the Manager the sum of \$700,000 for the Juneau Housing First Collaborative Project.

Section 3. Source of Funds

Sales Tax Fund's Fund Balance	\$700,000
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Section 4. Effective Date. This ordinance shall become effective upon

adoption.

Adopted this 24th day of April, 2017.

Kendell D. Koelsch
Kendell D. Koelsch, Mayor

Attest:

Laurie J. Sica
Laurie J. Sica, Municipal Clerk