

AGENDA

UTILITY ADVISORY BOARD

Thursday, February 11, 2015 – 5:00 p.m.
Lemon Creek Shop

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES

None

IV. PUBLIC PARTICIPATION – NON AGENDA ITEMS

V. INFORMATION ITEMS

- a.** Biosolids De-Brief from Assembly 2/1 COW
- b.** Updated Wastewater Financial Dashboard
- c.** Updated Water Financial Dashboard
- d.** Overview of CIP & Budgeting Process

VII. NON-AGENDA ITEMS

VIII. ADJOURNMENT

**NEXT MEETING – March 10, 2016 Lemon Creek Shop
(Second Thursday of The Month)**

CBJ Wastewater Utility Updated Rate Model February 1, 2016

REVENUE

EXPENSE

	<i>Starting Fund Balance</i>	<i>WW Utility Revenues</i>	<i>DEC Loans</i>	<i>Sales Tax</i>	<i>Additional Rate Revenue FY 20 - FY 24</i>	<i>CIP Spending</i>	<i>Debt Service</i>	<i>Operating Costs</i>	<i>Ending Fund Balance</i>
FY15									8,762,657
FY16	8,762,657	11,112,010	12,000,000			15,940,000	678,377	10,698,600	4,557,690
FY17	4,557,690	11,946,014	10,549,578			10,549,578	669,855	10,698,600	5,135,249
FY18	5,135,249	12,914,771				3,219,800	608,678	10,698,600	3,522,942
FY19	3,522,942	13,977,368		4,500,000		6,068,906	600,662	10,396,803	4,933,939
FY20	4,933,939	13,982,226		4,500,000	0	2,943,108	2,192,645	10,664,247	7,616,165
FY21	7,616,165	14,025,874		4,500,000	0	3,470,198	2,151,840	10,940,014	9,579,987
FY22	9,579,987	14,074,796		4,500,000	0	2,673,549	2,144,315	11,224,424	12,112,495
FY23	12,112,495	14,142,859		4,500,000	0	3,343,714	2,136,791	11,517,799	13,757,050
FY24	13,757,050	14,216,575			0	3,253,471	2,025,266	11,813,437	10,881,451

Assumptions:

Future Rate Increase (FY19 thru FY24):	0.0%
Special Sales Tax Funding FY19-23 (% of Projected \$22.5M):	100%

Notes:

1. In Ordinance 2014-36(b)(am), from 6/2014 the Assembly provided for rate increases through FY 2019.
2. For the purposes of the Utility Rate Model, the Assembly assumed that half of a future sales tax would go to the Wastewater Utility.
That amount is shown in the Sales Tax, column. Full allocation of this amount would equal \$4.5M for five years.
3. The Rate Model provides for inflationary cost increases as well as \$52M of Capital Improvemnts over ten years.

CBJ Water Utility Updated Rate Model February 1, 2016

REVENUE

EXPENSE

	<i>Starting Fund Balance</i>	<i>WW Utility Revenues</i>	<i>Bonds</i>	<i>DEC Loans/ State Grants</i>	<i>Additional Rate Revenue FY 20 - FY 24</i>	<i>CIP Spending</i>	<i>Debt Service</i>	<i>Operating Costs</i>	<i>Ending Fund Balance</i>
FY15									4,733,821
FY16	4,733,821	4,978,429	-	3,000,000		4,330,000	252,178	3,404,226	4,725,846
FY17	4,725,846	5,224,650	1,139,049	-		2,362,214	635,730	3,494,605	4,596,996
FY18	4,596,996	5,536,664	422,383	-		1,699,339	821,248	3,587,907	4,447,549
FY19	4,447,549	5,871,143	-	-		1,601,344	916,693	3,684,249	4,116,406
FY20	4,116,406	5,874,331	1,770,830	-	0	3,746,602	1,148,641	3,783,743	3,082,581
FY21	3,082,581	5,875,013	195,793	-	0	2,148,801	1,362,329	3,886,519	1,755,738
FY22	1,755,738	5,878,512	-	-	0	1,754,872	1,411,317	3,992,706	475,355
FY23	475,355	5,886,968	488,992	-	0	3,574,059	1,597,020	4,102,438	(2,422,202)
FY24	(2,422,202)	5,885,004	-	-	0	1,557,628	1,596,007	4,215,860	(3,906,693)

Assumptions:

Future Rate Increase (FY19 thru FY24):	0.0%
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