

Presented by: Finance Committee
Presented: 04/05/2021
Drafted by: R. Palmer III

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2945

A Resolution Approving the Annual Export Manufacturing Tax Exemptions.

WHEREAS, the CBJ Assembly created an export manufacturing property tax exemption with Ordinance 92-45(am) pursuant to state law, which was codified at A.S. 29.45.050(m); and

WHEREAS, S.B. 100 (2017) expanded the scope of A.S. 29.45.050(m) to include other types of economic development property in addition to export manufacturing businesses; and

WHEREAS, the CBJ export manufacturing property tax exemption is codified at CBJC 69.10.020(10); and

WHEREAS, CBJC 69.10.020(10)(c) provides Assembly approval is required for each annual exemption application.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

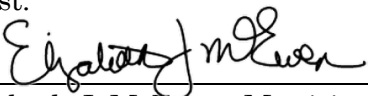
Section 1. Export Manufacturing Exemption. Consistent with CBJC 69.10.020(10), the Assembly approves the 2021 Export Manufacturing Exemption Applications for the following businesses as more particularly described in Exhibit A:


Taxpayer	AK Glacier Seafood, Inc.	AKBEV Group LLC	Forbidden Peak Brewery
Exemption amount	\$673,845	\$2,037,878	\$225,257

Section 2. Effective Date. This resolution shall be effective immediately after its adoption.

Adopted this 5th day of April, 2021.

Attest:


Elizabeth J. McEwen, Municipal Clerk


Beth A. Weldon, Mayor