Presented by: The Manager Presented: 05/28/2020 Drafted by: R. Palmer III

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2895

A Resolution Authorizing the Manager to Execute an Agreement with the State of Alaska to Accept CARES Act Funds.

WHEREAS, the State of Alaska requires that local governments adopt a resolution to receive CARES Act funds; and

WHEREAS, the State of Alaska describes that the City and Borough of Juneau has been allocated \$53,288,390.06 in three payments:

First Payment: \$25,031,720.06 Second Payment: \$14,128,335.00 Third Payment: \$14,128,335.00; and

WHEREAS, the State of Alaska describes that disbursement of the second and third payments are dependent on expenditure of 80 percent of the prior payment.

Now, Therefore, Be It Resolved by the Assembly of the City and Borough of Juneau, Alaska:

Section 1. Authority. The Manager is authorized to execute an agreement with the State of Alaska to accept \$53,288,390.06 of CARES Act funds with the following essential terms:

- (a) Purpose. The purpose of the grant funds is to provide the City and Borough of Juneau with funding available under Section 601(a) of the Social Security Act, as added by section 5001 of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act").
- (b) **Limitation on expenditure**. The City and Borough of Juneau agrees to use the funds consistent with federal law, including federal amendments subsequent to this resolution.
- (c) **Excess funds**. Unexpended funds must be returned to the State of Alaska on or before March 30, 2021.

- (d) **Improper expenditures**. The City and Borough of Juneau recognizes that any funds expended in violation of federal law may result in revocation of remaining funds and repayment of the improper expenditure.
- (e) **Reporting**. The City and Borough of Juneau shall submit a completed COVID-19 Expenditures by Community Report Form provided by the Office of Management and Budget each month.
- (f) Advance payment. Payments by the State of Alaska to Grantee do not constitute approval of funds expended by the City and Borough of Juneau. By making payment to the City and Borough of Juneau, the State of Alaska makes no representations, express or implied, that the City and Borough of Juneau has complied with the federal requirements governing Coronavirus Relief Funds.

Section 2. Effective Date. This resolution shall be effective immediately after its adoption.

Adopted this 28th day of May, 2020.

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Beth A. Weldon, Mayor

Attest:

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Elizabeth J. McEwen, Municipal Clerk