

Presented by: The Manager
Introduced: 10-10-78
Referred to:
Public Hearing:

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 548

A RESOLUTION FIXING THE FIRST INTEREST PAYMENT DATE OF A \$2,000,000 FIRE FACILITIES BOND OF THE CITY AND BOROUGH OF JUNEAU, ALASKA, AUTHORIZED TO BE ISSUED PURSUANT TO ORDINANCE SERIAL NO. 78-23 ADOPTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA ON AUGUST 3, 1978

WHEREAS, the Assembly of the City and Borough of Juneau, Alaska (the "City and Borough") adopted Ordinance Serial No. 78-23 on August 3, 1978 authorizing the issuance of \$2,000,000 General Obligation Bonds of the City and Borough to finance fire facilities in the City and Borough; and

WHEREAS, pursuant to Resolution Serial No. 540 adopted by the Assembly of the City and Borough on September 13, 1978, a \$2,000,000 Fire Facilities Bond of the City and Borough (the "Bond") was sold to the Alaska Municipal Bond Bank Authority; and

WHEREAS, said Ordinance Serial No. 78-23 provided that the Bond was to bear interest payable on the day which is six months from the date thereof and semi-annually thereafter; and


WHEREAS, the Bond purchased by the Alaska Municipal Bond Bank Authority provides that interest on said Bond shall first be payable on October 1, 1979 and semi-annually thereafter on April 1 and October 1 in each year,

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY AND CITY AND BOROUGH OF JUNEAU, ALASKA:

That notwithstanding the provisions of Ordinance Serial No. 78-23 referred to above, interest on the Bond sold to the Alaska Municipal Bond Bank Authority pursuant to said Resolution Serial No. 540 of the Assembly and the Loan Agreement referred to therein, shall be payable October 1, 1979 and semi-annually thereafter on the first day of April and October of each year.

That this resolution shall take effect immediately upon its adoption.

Adopted this 10th day of October, 1978.



Acting Mayor
Presiding Officer

Attest:

