

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 257

A RESOLUTION AUTHORIZING THE MANAGER TO LEASE
LOTS 1 AND 2, BLOCK 235 CASEY SHATTUCK ADDITION
FOR SCHOOL PURPOSES.

WHEREAS, the School Board of the City and Borough of
Juneau has determined that additional space is required for
school purposes, and

WHEREAS, Lots 1 and 2, Block 235 Casey Shattuck Addition
to Juneau are available for leasing, and

WHEREAS, the School Board has determined that said land
and the improvements thereon will meet its needs, and

WHEREAS, the School Board has negotiated a proposed
lease for said parcels.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE
CITY AND BOROUGH OF JUNEAU, ALASKA:

(1) The Manager is hereby authorized to enter into
a lease for school purposes of Lots 1 and 2 of Block 235 Casey
Shattuck Addition to Juneau on substantially the following terms:

(a) Lease to be for 1 year commencing
July 1, 1974 with an option to renew for 1 year
and an option to purchase any time after January
1, 1975.

(b) Rent to be \$30,000 per year.

(c) Option purchase price to be \$356,000.

(d) Lessor to be given right to continue
to operate and expand restaurant business and use
associated parking lot during lease period or until
August 15 of the year the leasee exercises its pur-
chase rights.

(e) The lease to contain such other terms
as the School Board and Manager deem appropriate.

Adopted this 26 day of June, 1974


Mayor

Attest:

