

Presented by: The Manager
Introduced: 12/15/86
Drafted by: B.J.B.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1199

A RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA, ELECTING TO PARTICIPATE IN THE RETIREMENT INCENTIVE PROGRAM, CHAPTER 26, SLA 1986, AND AUTHORIZING THE MANAGER TO ENTER INTO AN AGREEMENT WITH THE ADMINISTRATOR OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO FUND THE COST OF PARTICIPATION IN THE RETIREMENT INCENTIVE PROGRAM.

WHEREAS, the State of Alaska has enacted a Retirement Incentive Program, Chapter 26, SLA 1986, which became effective on May 15, 1986, for employers participating in the Public Employees' Retirement System (PERS), and

WHEREAS, the purpose of the retirement incentive program is to reduce personnel costs through encouraging voluntary retirements and, at the same time, the program will serve to minimize the hardships that may occur to individual employees from work force reductions during periods of declining revenues, and

WHEREAS, the City and Borough of Juneau finds it necessary to reduce costs in this period of declining revenues, and

WHEREAS, the city and borough is an employer participating in the PERS and is eligible to participate in the retirement incentive program;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That for purposes of the Retirement Incentive Program (RIP), Chapter 26, SLA 1986, the following are designated as the organizational units of the City and Borough of Juneau eligible to participate in the RIP:

(a) the administration unit, consisting of eligible employees in the administration department;

(b) the public works unit, consisting of eligible

employees in the public works department;

(c) the finance unit, consisting of eligible employees in the finance department;

(d) the parks and recreation unit, consisting of eligible employees in the parks and recreations department;

(e) the engineering unit, consisting of eligible employees in the engineering department;

(f) the airport unit, consisting of eligible employees in the airport department;

(g) the Bartlett Memorial Hospital unit, consisting of eligible employees of the Bartlett Memorial Hospital in the following job classifications:

- (1) Clinical Nurse IV
- (2) Clinical Nurse III
- (3) Clinical Nurse II
- (4) Licensed Practical Nurse B
- (5) Nurses' Aide
- (6) Ward Clerk
- (7) Administrative Secretary
- (8) Housekeeper
- (9) Dietary Aide
- (10) Maintenance Mechanic II
- (11) Assistant Medical Records Director
- (12) Patient Account Clerk
- (13) Information/Admitting Clerk

2. That employees who are members of the designated organizational units may participate in the RIP, provided that the employee meets all of the RIP eligibility criteria and application requirements established in Chapter 26, SLA 1986, and the employee has completed five (5) or more years

of credited PERS service as an employee of the city and borough prior to being appointed to retirement under the RIP.

3. That through the city and borough's participation in the RIP, there will be an overall personnel service cost savings to the city and borough.

4. That based upon the information provided to the city and borough by the State of Alaska, it is estimated that the maximum total cost for the participation of the designated organizational units set forth above in Section 1(a) through (f) is Seven Hundred Thirty-One Thousand Four Hundred Seventy-Seven Dollars (\$731,477) prior to final adjustments by the PERS administrator and that the maximum total cost for the participation of the designated organizational unit set forth above in Section 1(g) is Three Hundred Six Thousand Three Hundred Seventy-Five Dollars (\$306,375) prior to final adjustments by the PERS administrator. The city and borough recognizes that the total cost for its participation must be paid to the PERS within three years after the execution of the retirement incentive program agreement.

5. That an administrative fee estimated to be in the amount of .33 percent, but not exceeding 1 percent, of the total cost of the city and borough's participation in the RIP will be paid to the PERS within thirty days after the execution of the retirement incentive program agreement.

6. That the manager is authorized to enter into the retirement incentive program agreement with the PERS to implement the RIP and to commit funds of the city and borough for the cost of the RIP.

Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 15th day of December 1986.



Mayor

Attest:



Clerk